

**KENTUCKY ECONOMIC DEVELOPMENT PARTNERSHIP BOARD  
SPECIAL EXECUTIVE COMMITTEE MEETING  
DECEMBER 12, 2024  
MINUTES**

A special meeting of the Executive Committee of the Kentucky Economic Development Partnership Board convened at 3:00 p.m. on Thursday, December 12, 2024, through both in person attendance and video conference. The primary location for the meeting where all members could be seen and heard and the public was able to attend in accordance with KRS 61.826 and 61.840 was the Conference Room at 500 Mero Street, Mayo-Underwood Bldg, 5<sup>th</sup> Fl, Frankfort, Kentucky. While participants, media and members of the general public were able to attend the board meeting in person at the primary location, space was limited, and attendees were encouraged to join the meeting virtually and provided a link for a video teleconference.

CALL TO ORDER AND ROLL CALL

Governor Beshear, Chairman of the Board, called the meeting to order and verified press notification. Karen Yates called the roll.

MEMBERS PRESENT

Governor Beshear, Lindy Karns, and Secretary Jeff Noel.

OTHER PRESENT

Katie Smith, Matt Wingate, Jenny Schenkenfelder and Karen Yates, Cabinet for Economic Development; Coulter Minix, Governor's Office, Terry Forcht.

NEW BUSINESS

- CABINET UPDATE

Secretary Noel presented the Cabinet Update. The presentation began with a brief overview of performance metrics and notable economic development announcements. The Cabinet had a very successful 2024 exceeding the project goals with the announcement of a total of \$6.4 billion investment and 8,000 new jobs in Kentucky. The Cabinet received a record number of RFI's and site visits which required many hours of commitment from staff. Sec Noel gave a brief overview of the incentive programs and how they contributed to achievements for 2024. Sec Noel thanked the Governor for visiting existing and prospective clients to secure the decision of companies locating in Kentucky.

There were several new programs discussed which contributed to CED's success, including the New Kentucky Home roll-out that will project an image of unity in Kentucky among economic developers. The workforce concierge program will enable Cabinet project managers and Education and Labor Cabinet project managers to provide new and existing companies with sources of workforce possibilities. Additionally, the Cabinet is evaluating a system that will enable manufacturers to reach out to other manufacturers for support for building a strong and stable supply chain.

Secretary Noel presented the Cabinet's goals for 2025 and discussed potential trends for the upcoming year.

ADJOURNMENT

With no further business to come before the Board, Governor Beshear entertained a motion to adjourn. The motion was made by Lindy Karns and seconded by Secretary Jeff Noel. The motion carried.



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Andy Beshear, Governor  
Chairman of the Kentucky Economic Development Partnership