

**KENTUCKY ECONOMIC DEVELOPMENT PARTNERSHIP BOARD
SPECIAL MEETING
AUGUST 28, 2024
MINUTES**

A special meeting of the Kentucky Economic Development Partnership Board convened in person and virtually at 3:00 p.m. on Wednesday, September 28, 2024. The primary location for the meeting where all members could be seen and heard and the public was able to attend in accordance with KRS 61.826 and 61.840 was COT Conference Room 547 CE at the Mayo-Underwood Building, 5th Floor, 500 Mero Street, Frankfort, Kentucky.

CALL TO ORDER AND ROLL CALL

Governor Beshear, Chairman of the Board, called the meeting to order and verified press notification. Karen Yates called the roll.

MEMBERS PRESENT

Governor Beshear, Keith Hamilton, Candace McGraw (zoom), Terry Forcht (zoom), Ed Harris, Secretary Rebecca Goodman (zoom), Secretary Ray Perry, Secretary Jamie Link (zoom), Commissioner Jonathan Shell (zoom), Secretary Lindy Casebier (zoom) (non-voting), and Secretary Jeff Noel (non-voting).

OTHERS PRESENT

Katie Smith, Matt Wingate, Christopher Snyder, Kristina Slattery, Danielle Milbern, Joie Berger, Sharon Dean, Robert Lamothe, Karen Yates and Rocky Adkins, Governor's office.

APPROVAL OF MINUTES

A motion was made by Ed Harris to approve the minutes of the Partnership Board Meeting held on Thursday, December 21, 2023 and was seconded by Secretary Ray Perry. The motion carried.

NEW BUSINESS

- CABINET UPDATE

Governor Beshear provided opening remarks on the overwhelming economic success and realization of promised announced projects in 2021 and 2022, continued success in 2023 and 2024 will be recognized with announcements giving hope, groundbreakings resembling progress and ribbon cutting ceremonies representing reality for all Kentuckians.

Secretary Noel presented the Cabinet Update. The presentation began with a brief overview of performance metrics, notable economic development announcements and grand openings in Kentucky reflected both by investment dollars and new jobs. An update on the project pipeline and site and building information for project submittals was discussed. Secretary Noel provided an explanation of the regional community meetings occurring throughout the year along with topics for each of the meetings. An update on the international trips to Europe and Asia was provided with discussion about meetings with various companies. Incentive program metrics were provided in the meeting materials as a reference and were briefly discussed.

- GIFT REPORT

Matt Wingate presented the Cabinet's gift report for calendar year 2023, which is submitted annually to the Executive Branch Ethics Commission by April of the following year. Matt Wingate noted the gift report was submitted by the required deadline.

- RESOLUTIONS

Resolution No. 24-01 was introduced by Executive Director Matt Wingate. The resolution recognizes the reappointments of Tucker Ballinger, Mike Cowles, Don Goodin, Jean Hale, Naashom Marx, and Chad Miller to the Kentucky Economic Development Finance Authority (KEDFA) with term commitments listed below:

1. Tucker Ballinger is hereby reappointed to the Committee of the Kentucky Economic Development Finance Authority to serve a term which shall expire October 27, 2026.
2. Mike Cowles is hereby reappointed to the Committee of the Kentucky Economic Development Finance Authority to serve a term which shall expire March 23, 2026.
3. Don Goodin, is hereby reappointed to the Committee of the Kentucky Economic Development Finance Authority, representing individuals with experience and expertise in agriculture, to serve a term which shall expire March 12, 2026.
4. Jean Hale is hereby reappointed to the Committee of the Kentucky Economic Development Finance Authority to serve a term which shall expire December 17, 2025.
5. Naashom Marx is hereby reappointed to the Committee of the Kentucky Economic Development Finance Authority to serve a term which shall expire January 1, 2026.
6. Chad Miller is hereby reappointed to the Committee of the Kentucky Economic Development Finance Authority to serve a term which shall expire March 30, 2025.

A motion to approve the resolution was made by Keith Hamilton and was seconded by Secretary Ray Perry. The motion carried.

Resolution No. 24-02 was introduced by Executive Director Matt Wingate. The resolution recognizes reappointing managers of Commonwealth Seed Capital, LLC as listed below.

1. Alice Houston is hereby reappointed as Manager of CSC for a term which shall expire August 26, 2027.
2. Carla Dearing is hereby reappointed as Manager of CSC for a term which shall expire August 26, 2027.
3. Christopher Young is hereby reappointed as Manager of CSC for a term which shall expire August 26, 2027.
4. John Marshall Moore is hereby reappointed as Manager of CSC for a term which shall expire August 26, 2027.

5. Kris Kimel is hereby reappointed as Manager of CSC for a term which shall expire September 1, 2027.
6. John Hawkins is hereby reappointed as Manager of CSC for a term which shall expire September 1, 2027.
7. Rich Hempel is hereby reappointed as Manager of CSC for a term which shall expire August 26, 2027.
8. The Secretary of the Cabinet for Economic Development or his or her designee shall continue to serve as the Partnership's designee on the CSC Management Committee as a non-voting Manager.

A motion to approve the resolution was made by Ed Harris and was seconded by Keith Hamilton. The motion carried.

Resolution No. 24-03 was introduced by Executive Director Matt Wingate. The resolution recognizes the service of Key Economic Development Partners for their support in sponsoring value-added site consultant work under the Kentucky Product Development Initiative Program. A copy of this resolution along with an executed letter of appreciation from Governor Beshear was presented to each of the following stakeholders for their valuable partnership:

AEP, Atmos Energy, Big Rivers Electric Corporation, CSX, Duke Energy, East Kentucky Power Cooperative, Kentucky Association for Economic Development, LG&E and KU, Louisville Water Company, Norfolk Southern and Tennessee Valley Authority have been invaluable to the implementation of the Kentucky Product Development Initiative Program, and the continued development of sites that will bring further investment and jobs for the People of the Commonwealth.

A motion to approve the resolution was made by Ed Harris and was seconded by Secretary Ray Perry. The motion carried.

ADJOURNMENT

With no further business to come before the Board, Keith Hamilton entertained a motion to adjourn and the motion was seconded by Secretary Ray Perry. The motion carried.



Governor Andy Beshear, Commonwealth of Kentucky