

TEAM
KENTUCKY.

New
Kentucky
Home

**Madison
County**

BEGLEY INDUSTRIAL SITE

1,000+ Acres

TEAM
KENTUCKY.
CABINET FOR
ECONOMIC DEVELOPMENT


RIDC
Regional Industrial Development Corporation

CITY OF
RICHMOND
EST 1798
KENTUCKY

POPULATION

969,632

LABOR FORCE POPULATION

482,617

UNEMPLOYMENT RATE

4.2%

POPULATION GROWTH RATE

0.7%

JobsEQ, Madison Co Labor Market Area



MADISON COUNTY | RICHMOND, KY

MADISON COUNTY

COMMUNITY ADVANTAGES

A HIGH-GROWTH, COST-COMPETITIVE HUB

Richmond is the second fastest-growing city in Kentucky, offering a compelling environment for business expansion and investment. Its rising population supports a growing workforce and consumer base, while abundant build-ready land enables efficient, scalable development. The city's low cost-of-living index enhances both business affordability and talent retention, further reinforced by a median home price of approximately \$232,000 well below national averages. Combined, these factors position Richmond as a strategic, cost-effective location with the infrastructure, capacity, and quality of life necessary for long-term growth and success.

11.0%

LOWER COST OF LIVING

\$232,020

MEDIAN HOME VALUE

STRATEGICALLY POSITIONED FOR NATIONAL ACCESS

Strategically located along the Interstate 75 corridor, Richmond provides businesses with direct access to over two-thirds of the U.S. population within a one-day drive, making it an ideal hub for distribution, logistics, and regional operations. This prime geographic positioning enables efficient supply chain connectivity and reduced transportation costs, while the city maintains a cost-effective, business-friendly environment. Together, these advantages offer companies a strategic balance of accessibility, affordability, and operational efficiency necessary for sustained growth.

51,254

CITY OF RICHMOND
WORKFORCE

240,000

30 MILES RADIUS
WORKFORCE

TALENT DRIVEN BY EDUCATION AND INDUSTRY ALIGNMENT

Home to Eastern Kentucky University and Ignite Academies, Richmond offers a strong, education-driven talent pipeline aligned with industry needs. The local workforce is equipped with in-demand skills across manufacturing, logistics, healthcare, and technology, supported by programs that emphasize both technical training and real-world application. This alignment between education and employer demand enables businesses to access job-ready talent, reduce onboarding time, and sustain long-term workforce development.

44%

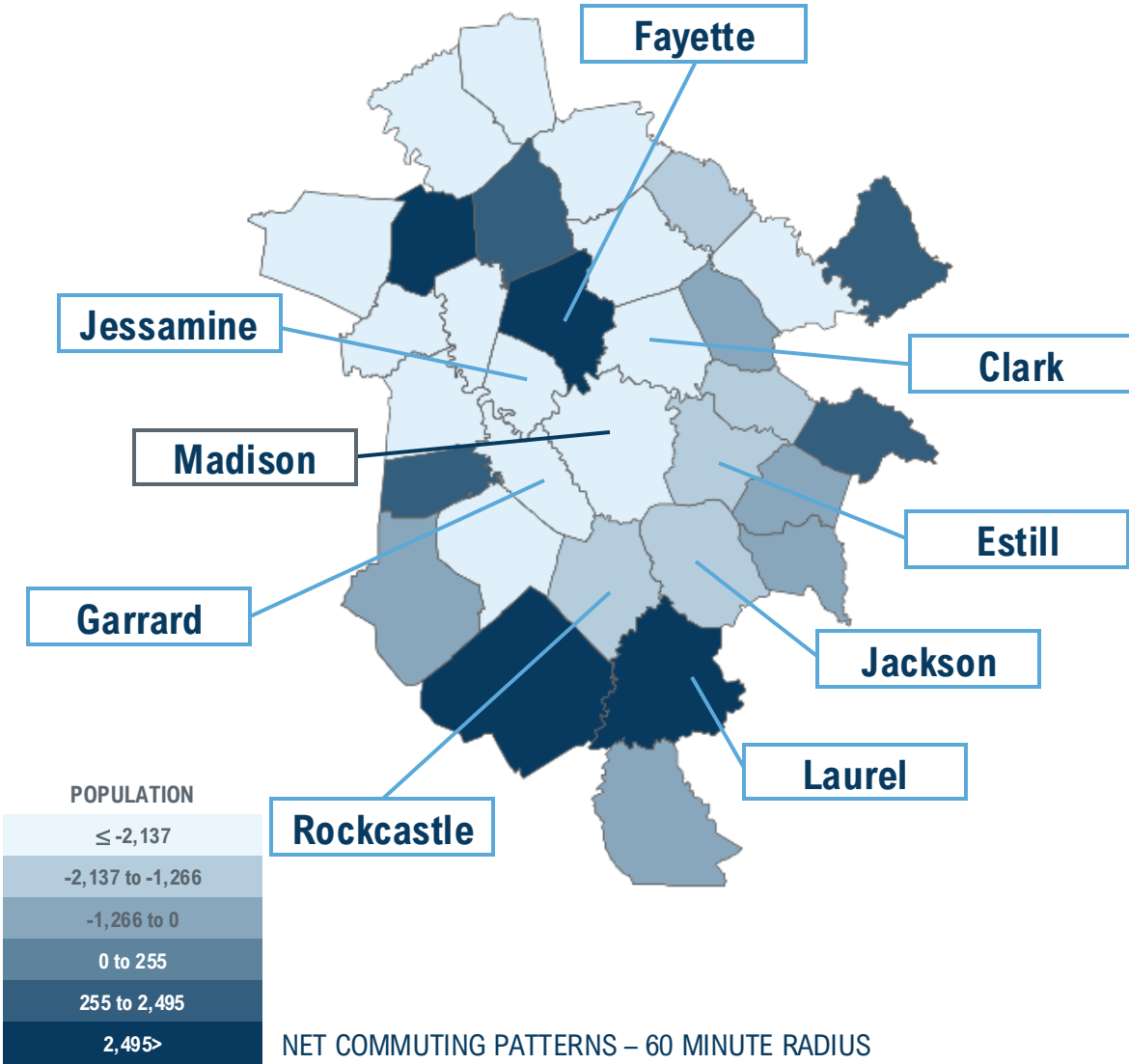
ASSOCIATE DEGREE OR
HIGHER

15,000+

STUDENTS IN TALENT
PIPELINE ANNUALLY

LABOR AVAILABILITY

COMMUTING PATTERNS



WHERE MADISON COUNTY WORKERS LIVE

Fayette	Rockcastle	Estill	Jefferson	Garrard
2,309	1,220	1,038	766	720

Jackson	Laurel	Clark	Jessamine	Other
701	670	569	504	8,901

In Goods Producing Industry Sectors

112 Workers Commuting In



In All Other Services & Industry Sectors

4,418 Workers Commuting Out



Living & Working Commuting In Commuting Out

LABOR AVAILABILITY

BY INDUSTRY & OCCUPATION

INDUSTRY	EMPLOYMENT
Manufacturing NAICS: 31	53,160
Construction NAICS: 23	27,772
Professional, Scientific, & Technical Services NAICS: 54	25,808
Transportation & Warehousing NAICS: 48	19,965

WORKING POPULATION

61.8	81.1%	212,757K
Labor Force Participation Rate	Prime-Age Participation Rate (25 to 54)	Associate's Degree or Higher

LABOR SHED

47.8%	52.1%
Jobs Filled By Madison County Residents	Jobs Filled By Commuters to Madison County

OCCUPATION	EMPLOYMENT	ANNUAL WAGES
General & Operations Managers	1,209	\$91,500
Chemical Engineers	8	\$91,800
Electrical & Electronics Engineers	82	\$108,800
Industrial Engineers, Including Health and Safety	168	\$102,700
Mechanical Engineers	119	\$104,700
Engineering Technologists & Technicians, Except Drafters	145	\$63,400
Industrial Machinery Installation, Repair & Maintenance Workers	194	\$67,600
Logisticians & Project Management Specialists	337	\$91,800
First-Line Supervisors of Production & Operating Workers	273	\$73,800
Inspectors, Testers, Sorters, Samplers & Weighers	240	\$46,100
Laborers & Material Movers	1,814	\$36,500

TALENT DEVELOPMENT

EDUCATION & WORKFORCE PARTNERS



Site Location



KCTCS Campuses

- **Bluegrass Community & Technical College** | Lexington & Danville
- **Somerset Community College** | Somerset & Valley Oaks (Somerset)
- **Maysville Community & Technical College** | Morehead



Kentucky Career Centers (KCC)

- Lexington, KY
- Danville, KY
- Somerset, KY
- Corbin, KY



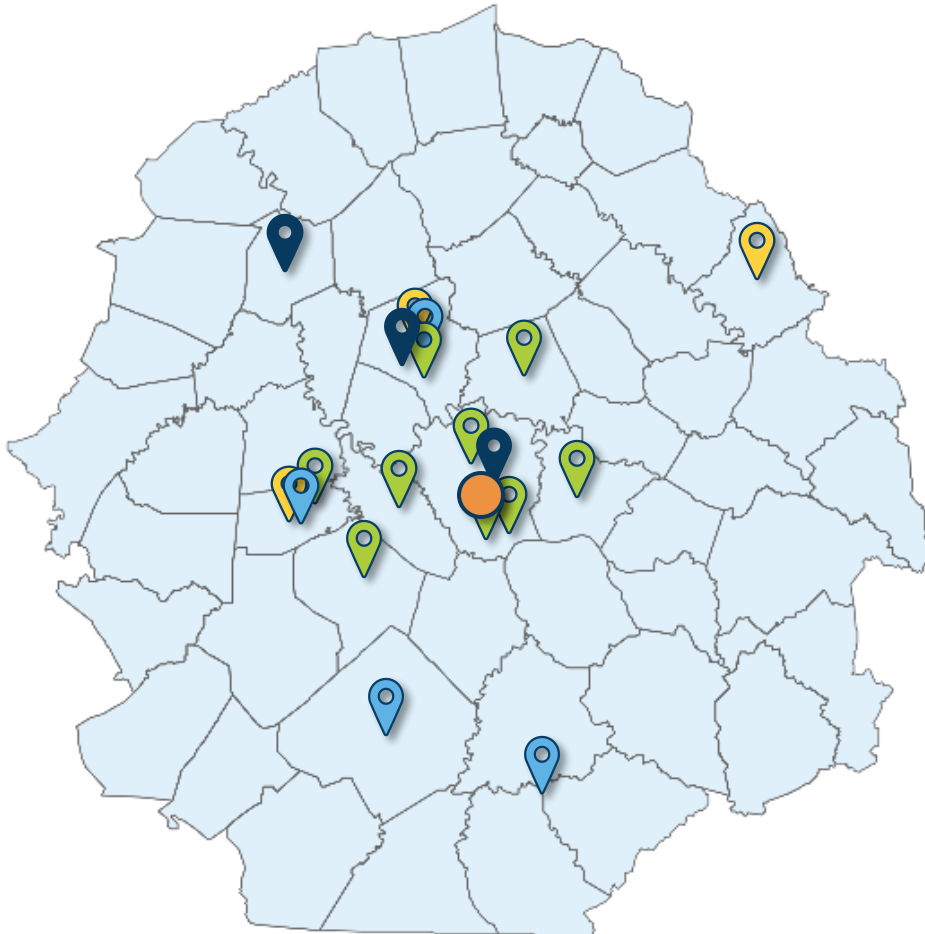
Area Technology Centers

- Clark County Area Technology Center
- Berea Community High School
- Danville High School
- Estill County Area Technology Center
- Garrard County High School
- Ignite Academy (Madison County, 2)
- Jackson Area Technology Center
- Lincoln County Area Technology Center
- Southside Technical Center (Fayette)



4-Year Public Universities

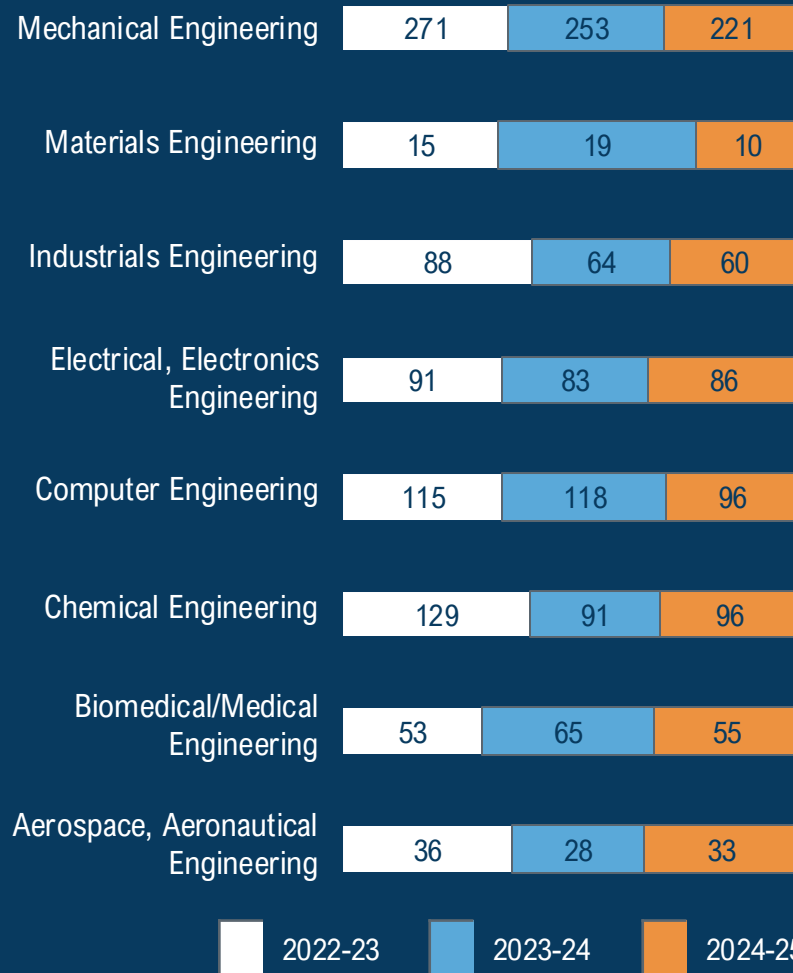
- **Eastern Kentucky University** | Madison County
- **Kentucky State University** | Franklin County
- **University of Kentucky** | Fayette County



TALENT DEVELOPMENT

POST-SECONDARY EDUCATION, ENGINEERING

STATEWIDE DEGREES AWARDED



Site 15 Miles from
Richmond Campus



Site 36.2 Miles from
Lexington Campus



Site 125 Miles from
Louisville Campus

COLLEGE OF S.T.E.M.

- 50+ Engineering & Industrial Mgmt (B.S.) Degrees Awarded (2021-2024) + 50+ Engineering & Industrial Mgmt (M.S.) Degrees Awarded (2021-2024)
- Only Manufacturing Engineering Bachelor's program in Kentucky; launched Fall 2023
- Manufacturing Advisory Council Employer Partners (Lockheed Martin, Valvoline)

PIGMAN COLLEGE OF ENGINEERING

- 600+ Engineering (B.S.) Degrees Awarded Annually
- 175+ Engineering (M.S./Ph.D.) Degrees Awarded Annually
- \$107 Million in Active Research Awards
- 17 Research Centers, Institutes & Consortia
- 230+ Employers Participate In On-campus Events

JAMES BRECKINRIDGE SPEED SCHOOL OF ENGINEERING

- 330+ Engineering (B.S.) Degrees Awarded Annually
- 180+ Engineering (M.S./Ph.D.) Degrees Awards Annually (2019-2024)
- Host institution for Kentucky's Manufacturing Extension Partnership supported by the National Institute of Standards and Technology (NIST)
- 200+ Employers Participate In On-Campus Events

TALENT DEVELOPMENT

POST-SECONDARY EDUCATION

2-YEAR CREDENTIAL PROGRAMS



Bluegrass Community & Technical College

Site 33.9 Miles from Newtown Campus
Site 36.7 Miles from Danville Campus

PROGRAMS

- Additive Technology
- Automation & Controls
- Computerized Manufacturing & Machining
- Electrical Technology
- Industrial Maintenance
- Integrated Engineering Technology
- Welding



Somerset Community College

Site 51.3 Miles from Somerset Campus

PROGRAMS

- Additive Technology
- Automation & Controls
- Aviation Maintenance
- Electrical & Electronics Systems
- Engineering & Electronics
- Industrial Maintenance
- Welding



Maysville Community & Technical College

Site 67.0 Miles from Morehead Campus

PROGRAMS

- Automation, Industrial & Robotics
- Computerized Manufacturing & Machining
- CNC Machining/Operation
- Electrical Technology
- Engineering & Electronics Technology
- Industrial Maintenance
- Logistics & Operations Management
- Manufacturing Engineering
- Welding
- Workforce Safety

SWATT

STATEWIDE WORKFORCE & TALENT TEAM

The SWATT team uses data-informed strategy to improve coordination and responsiveness among Kentucky's workforce partners.

Strengthen alignment across state, regional, and local partners.

Building on SWATT's unified approach to workforce solutions, Kentucky's Workforce Talent Project Managers (WTPMs) transform strategic vision into tangible results.

Streamline communication and delivery for employers and partners.

Dedicated Workforce Talent Project Managers bring this vision to life as the mechanism that streamlines service delivery to Kentucky's companies.

Increase employer engagement and trust in workforce programs.

WTPMs ensure that regional partners have a collaborative ally, and employers have a single, trusted point of contact for all state workforce resources.



INDUSTRIAL & WORKFORCE DEVELOPMENT RESOURCES

Richmond Industrial Development Corporation (RIDC)

RIDC serves as the City of Richmond's dedicated arm for industrial and business growth. RIDC works directly with industry leaders and site selectors to identify, prepare, and market land ready for development. We maintain a comprehensive inventory of available sites and buildings, enabling companies to find the correct location for efficient operations and future expansion.

Kentucky Community & Technical College System (KCTCS)

Serving more than 5,300 companies annually for all sectors, KCTCS Workforce Solutions is the largest provider of customized, business-first workforce training in the state. It offers flexible, innovative solutions that build businesses and increase productivity across Kentucky.

Kentucky Federation for Advanced Manufacturing Education (KY FAME)

KY FAME is an apprenticeship-style workforce development program created through a partnership of regional manufacturers. It delivers a structured career pathway that blends technical classroom instruction with paid, hands-on training, building a steady pipeline of highly skilled advanced manufacturing talent.

Industrial Registered Apprenticeship Program (IRAP)

An IRAP is an employee training program that combines on-the-job training and classroom instruction. Apprentices work under the supervision of experienced industry professionals who mentor and guide them, ensuring that they gain both technical expertise and real-world experience. IRAP helps employers develop a highly skilled workforce, reduce recruitment challenges, and improve employee retention, all while building a pipeline of qualified talent for the future.

Kentucky Manufacturing Extension Partnership (KY-MEP)

KY-MEP is part of the MEP National Network, a nationwide system of experts and resources dedicated to advancing U.S. manufacturing. The network is administered by the National Institute of Standards and Technology (NIST), which operates under the U.S. Department of Commerce.

APEX Accelerator

APEX Accelerator is an organization focused on helping businesses navigate and succeed in government contracting by providing comprehensive procurement assistance, including guidance on federal, state, and local contracting requirements. Their services offer tailored support in registrations, compliance, market research, and bid preparation, empowering Kentucky companies to compete effectively, expand into government and defense markets, and reduce risk through informed decision-making.