



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
Governor

Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601

Jeff Noel
Secretary

June 1, 2026

Senator Christian McDaniel, Co-Chair
Representative Jason Petrie, Co-Chair
Interim Joint Committee Appropriations & Revenue
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

RE: Government Resources Accelerating Needed Transformation (GRANT) Program

Dear Senator McDaniel and Representative Petrie:

Pursuant to KRS 154.14, the Cabinet for Economic Development is required to submit a monthly report to the Interim Joint Committee on Appropriations and Revenue and the Governor about each match applicant for the Government Resources Accelerating Needed Transformation (GRANT) Program.

The GRANT Program monthly report for the period from May 1, 2026, through May 31, 2026, along with the following data is attached as follows:

- Detailed report on obligated funds
- Detailed report of disbursements for approved projects

Please contact me at (502) 782-1922 if there are any questions regarding this report.

Sincerely,

Kylee Palmer
Deputy Commissioner
Department for Financial Services

cc: Jennifer Hays, LRC
Matthew Wingate

TEAM
KENTUCKY



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Governor

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300 West Broadway
Frankfort, Kentucky 40601

Jeff Noel
Secretary

June 1, 2026

The Honorable Andy Beshear, Governor
Office of the Governor
700 Capital Avenue, Suite 100
Frankfort, Kentucky 40601

RE: Government Resources Accelerating Needed Transformation (GRANT) Program

Dear Governor Beshear:

Pursuant to KRS 154.14, the Cabinet for Economic Development is required to submit a monthly report to the Governor and the Interim Joint Committee on Appropriations and Revenue about each match applicant for the Government Resources Accelerating Needed Transformation (GRANT) Program.

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Sincerely,

Kylee Palmer
Deputy Commissioner
Department for Financial Services

cc: Matthew Wingate

GRANT Program

May 1, 2026 Approved Applicants for Obligated Funds

Applicant Name	Project Title	Organization Type	Federal Funds Requested	Federal Grant Match Required %	GRANT Funds Committed	% of Total Project Cost	Local Match Required	Additional Funding	Total Project
			\$ -		\$ -		\$ -	\$ -	\$ -

	Max. Award Available	GRANT Funds Committed - Prior Periods	GRANT Funds Committed - Current Month	GRANT Funds Committed - TOTAL	GRANT Funds Disbursed - TOTAL	GRANT Funds Recaptured - TOTAL	Remaining Funds Available
501(c)(3)	\$ 38,800,000	\$ 40,987,117	\$ -	\$ 40,987,117	\$ 12,193,380	\$ 2,897,202	\$ 710,085
City/County	\$ 155,200,000	\$ 182,876,336	\$ -	\$ 182,876,336	\$ 29,331,394	\$ 29,379,379	\$ 1,703,043
Grant Ready KY	\$ 4,000,000	\$ 4,000,000	\$ -	\$ 4,000,000	\$ 1,718,091	\$ -	\$ 2,281,909
Operating Exp	\$ 2,000,000	\$ 2,000,000	\$ -	\$ 2,000,000	\$ 289,473	\$ -	\$ 1,710,527
Total	\$ 200,000,000	\$ 229,863,453	\$ -	\$ 229,863,453	\$ 43,532,339	\$ 32,276,581	\$ 6,405,564

GRANT Program

May 2026 Disbursements for Approved Projects

Applicant Name	Project Title	Organization Type	Federal Funds Awarded	GRANT Funds Disbursed	Previous Disbursements	Local Match Required	Additional Funding	Total Project
University of Kentucky Research Foundation	CLIMBS	501(c)3	\$ 20,000,000	\$ 146,470		\$ 160,000	\$ 640,000	\$ 20,946,470
City of Bowling Green	Scottsville Road Multi-Use Path	City	\$ 1,426,491	\$ 133,784	\$ 35,729	\$ 14,265	\$ 57,060	\$ 1,667,329

Partial Disbursement

\$ 1,426,491	\$ 280,254	\$ 35,729	\$ 174,265	\$ 57,060	\$ 1,667,329
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* For projects with partial disbursements, only the Grant Funds Disbursed amount is included in the totals once the first partial disbursement has occurred, to prevent duplicate reporting.