Government Resources Accelerating Needed Transformation (GRANT) Program of 2024

May 15, 2024

UNPRECENDENTED GRANT FUNDING
GRANT PROGRAM OF 2024

Administration

APRIL 04, 2024

The Biden-Harris Administration Finalizes Guidance to Make Grants More Accessible and Transparent for Families, Communities, and Small Businesses

OMB ▸ BRIEFING ROOM ▸ BLOGS

REVISED OMB GUIDANCE REDUCES BURDENS ON GRANT RECIPIENTS AND INCREASES TRANSPARENCY WITH RESPECT TO MORE THAN $1.2 TRILLION IN ANNUAL FEDERAL FINANCIAL ASSISTANCE.

LEGISLATION

2023 Regular Session created GRANT Program in House Bill 9
- Administered by the Department for Local Government

2024 Regular Session created GRANT Program of 2024 in House Bill 723
- Administered by the Cabinet for Economic Development

Remarks & Team Introductions

Commissioner Kristina Slattery

TEAM KENTUCKY®
CABINET FOR ECONOMIC DEVELOPMENT

5 priority sectors
Where Kentucky could focus its economic development efforts

Priority sector 1. Automotive
Win the automotive future

Priority sector 2. Manufacturing
Be a leader in the U.S. manufacturing renaissance

Priority sector 3. Natural assets
Capitalize on what makes Kentucky unique, including supporting distribution and logistics and hospitality and tourism

Priority sector 4. Business, financial, and professional services
Capture Kentucky's fair share of tomorrow's jobs across the Commonwealth

Priority sector 5. Investing in high-potential opportunities
Make intelligent moves to cultivate industry clusters, including aerospace, agritech, and life sciences

5 priority enablers
What Kentucky could do to realize its priority sectors

Priority enabler 1. Competitive products
Invest to compete in strategic sectors

Priority enabler 2. Workforce
Partner to develop, energize, and support the workforce of the future

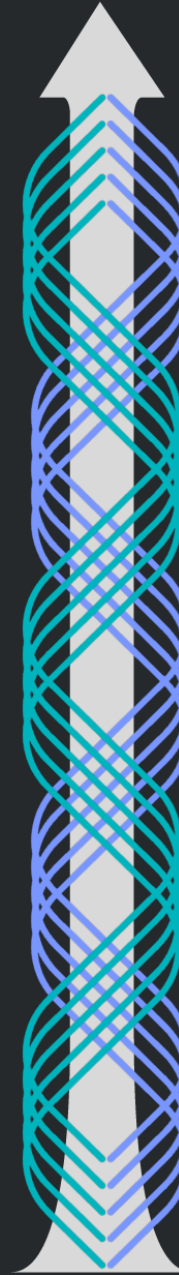**Priority enabler 3. Entrepreneurism and innovation**
Catalyze ecosystems to build Kentucky's reputation as a "make and ideate," "launch-ready state"

Priority enabler 4. Infrastructure
Coordinate across Kentucky to accelerate growth

Priority enabler 5. Placemaking
Synchronize community and business efforts to build welcoming, inclusive, and diverse communities that enhance quality of life
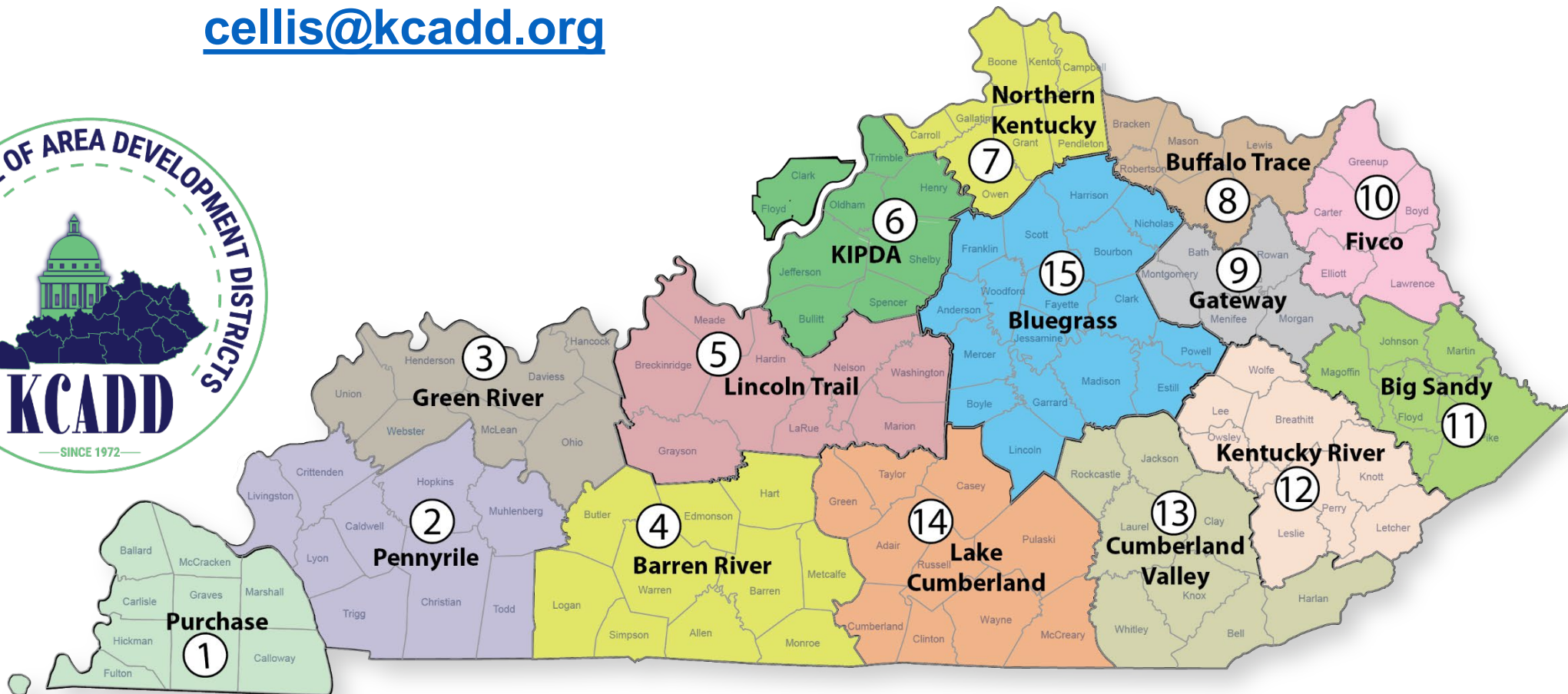
How Kentucky could achieve success

Multi-level collaboration across economic developers
Build winning capabilities and accelerate collaboration across the local, regional, and state-level

AREA DEVELOPMENT DISTRICTS - CONTACTS

1. Purchase
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LEGISLATIVE CHANGES

Pending HB 9 applications are Null and Void

New application is REQUIRED

Eligible Grant Recipient

No longer just a public agency

Defined as city, county or 501(c)(3) nonprofit charitable organization

Local Match Required

No match previously required

Based on a county population ranking

Scoring and Evaluation Criteria modified

Please see fact sheet and application – shifted more criteria into scoring

Priority Community
Shifted from priority community only to statewide

Priority community will receive more points in scoring

KEY PROGRAM DEFINITIONS

Eligible Grant Recipient	County or City Governing Body 501 (c)(3) nonprofit charitable organization engaged in public benefits improvements

Eligible Project	▪ Publicly owned property;
	▪ Property to be acquired which comes with either of the following:
	    ○ Legally binding letter of intent or option for the sale to an Eligible Grant Recipient; OR
	    ○ Legally binding sale agreement for the sale to an Eligible Grant Recipient
	▪ Private property on which a project is located that is in the public interest, for a public purpose and benefits an eligible community.

Eligible Use	▪ Enhance economic vitality, including revitalization of structures with a public purpose or benefit; ▪ Promote or develop an artistic or philanthropic purpose; ▪ Improve traditional infrastructure; ▪ Create or enhance telecommunications infrastructure; ▪ Promote agricultural activities and development; ▪ Enhance development of previously mined areas or areas previously used by the coal industry and other industrial activities into uses that diversify the local economy; ▪ Create or expand recreational facilities; ▪ Acquire private property that promotes local economic vitality & housing development/enhancement; ▪ Preserve or enhance buildings that are of local historic or economic interest; ▪ Restore or create retail facilities, including related service, parking and transportation facilities, to revitalize decaying downtown areas; ▪ Construct or expand other facilities that promote or enhance economic development or tourism opportunities; ▪ Provide facilities and activities for local residents that enhance quality of life; * Program requires a local participation

* Complete list of Key Program Definitions can be found in the "*Just the Facts: GRANT Program of 2024*" published on the website – ced.ky.gov/grant.

SCORING
GRANT PROGRAM OF 2024

- **New and improved process from legislation to lessen emphasis on evaluation**

- **Applications required to be scored based on Return on Investment and Relative Positive Impact**

- **To qualify for funding, an applicant must earn a minimum score of 60 points.**

- **See the Scoring Criteria here:**
  https://cedky.com/cdn/11869_GRANT_Program_Scoring_Criteria_FINAL.pdf

Local Match Requirement

GRANT PROGRAM OF 2024

- County Population Ranking is determined by the following:

  ➢ Population Density Ranking + 10 year % Change in Population Ranking

- Local match will be between 1% and 5%

- Calculation of $ amount of local match required (for regional projects, will be sum for every county participating):

$$\frac{\text{Requested GRANT Program of 2024 Funding}}{\text{\# of Counties}} \quad X \quad \begin{array}{c}\text{Required County \%}\\ \text{for each County}\end{array}$$

GRANT Program of 2024 Process

1.

Application Submission -
Applications due by the 1st of each month – all applications should be emailed to
ced.grant2024@ky.gov
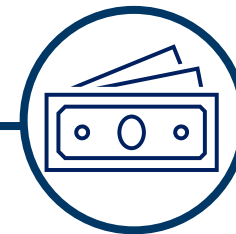
2.

Review, Score, Rank -
Finalized by the end of each month if completed application was received without any errors or omissions

3.

Notification, Agreement and Decision -
Month following completion of Review, Score, Rank

4.

Monitoring/Compliance; Disbursement

Application
GRANT PROGRAM OF 2024

Review of Application - https://ced.ky.gov/grant

NEXT STEPS

- **Webinar**
  - May 15th at 2:00 p.m.
  - Tentatively May 22nd at 2:00 p.m.

- **Website:** www.ced.ky.gov/GRANT
  - Resource for all documents, forms, reports (e.g., fact sheet, application, monthly reports, etc.)

- **June 1, 2024 – first application deadline** – emailed to ced.grant2024@ky.gov
  - First of each month application deadline thereafter

For project specific questions, please contact your local Area Development District (ADD)

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Complete applications should be submitted to
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THANK YOU

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