



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
Governor

Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601

Larry Hayes
Interim Secretary

MEMORANDUM

TO: KEDFA Members

FROM: Katie Smith, Commissioner
Department for Financial Services *KS*

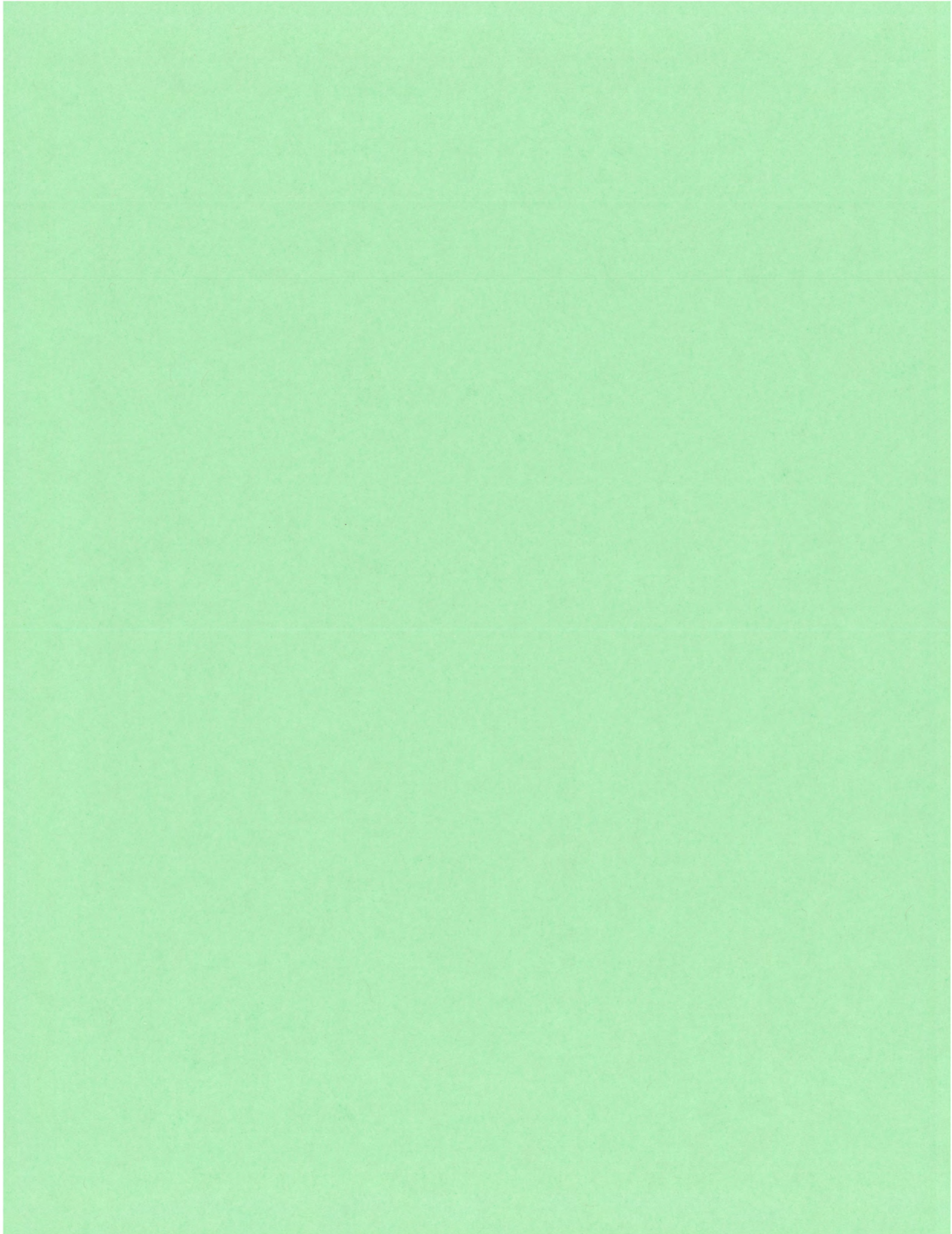
DATE: January 21, 2021

SUBJECT: KEDFA Board Meeting

The Kentucky Economic Development Finance Authority's next regular board meeting is scheduled for **Thursday, January 27, 2021** at 10:00 a.m. (ET) through both in person attendance and video conference. The primary location for the meeting where all members can be seen and heard and the public may attend in accordance with KRS 61.826 and 61.810 will be in the Board of Directors Conference Room at the Cabinet for Economic Development, Old Capitol Annex, 300 West Broadway in Frankfort. While participants, media and members of the public may attend the board meeting in person at the primary location, attendees are also encouraged to join the meeting virtually and can access the video teleconference at the following link:

<https://us02web.zoom.us/j/84320665900>

If you have any questions, please feel free to contact our office at any time.



KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
AGENDA
January 27, 2022

PRIMARY LOCATION:

Where all members can be seen and heard and the public may attend in accordance with KRS 61.826 & 61.840

Board of Directors Conference Room
Old Capitol Annex
300 West Broadway
Frankfort, Kentucky

ALSO AVAILABLE VIA ZOOM: <https://us02web.zoom.us/j/84320665900>

Call to Order

Notification of Press

Roll Call

Minutes

Minutes from December 9, 2021 KEDFA Board Meeting

Minutes from January 11, 2022 Special Board Meeting

Reports

Approved/Undisbursed Report	Kylee Palmer
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Financial Statements and Monitoring Reports	Krista Harrod
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TIF Project (Amendment)	Kylee Palmer
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Louisville Renaissance Zone Corporation	Jefferson
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Local IRB	Debbie Phillips
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Pratt Paper (KY), LLC	Henderson
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KEIA Projects (Extension)	Craig Kelly
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Blueframe Design + Build LLC	Madison
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Green Bomber Spirits Company	Garrard
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The Hillshire Brands Corporation	Campbell
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Kentucky Green Harvest LLC	Lincoln
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Logan Corporation	Magoffin
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Novelis Corporation	Todd
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KEIA Projects (Final)

Kentucky Cooperage LP, Ltd	Marion	Corky Peek/Michelle Elder
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Eurofins Genomics LLC	Jefferson	Matt Simms/Kate McCane
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Levi Strauss & Co.	Kenton	Brittany Cox/Debbie Phillips
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KBI Projects (Preliminary) & KEIA Projects

Trellis Loop Florence I, LLC	Boone	Brittany Cox/Debbie Phillips
Levy Environmental Services Company	Meade	Corky Peek/Michelle Elder

KBI Projects (Preliminary)

Confluent Health, LLC	Jefferson	Malcolm Jollie/Kate McCane
Rajant Health Incorporated	Rowan	Elizabeth Bishop/Kate McCane
Vector Corrosion Technologies, Inc.	Fayette	Foster Shrout/Debbie Phillips
Just Trailers LLC	Fulton	Corky Peek/Michelle Elder
Kroger Fulfillment Network LLC	Jefferson	Matt Simms/Kate McCane
Quadrant Materials, Inc.	Jefferson	Andy Luttner/Debbie Phillips

KBI Projects (Extensions)

Michelle Elder

Amazon.com Services, Inc.	Boone
AeroSource H, LLC	Ballard
AgTech Scientific, LLC	Bourbon
Ale-8-One Bottling Company	Clark
OFS Brand Holdings, Inc.	Grayson
LORD Corporation	Warren
Novelis Corporation	Todd

KBI Projects (Final)

Debbie Phillips

Takigawa Corporation	Nelson
Piston Automotive LLC	Jefferson

Kentucky Small Business Tax Credits (KSBTC)

Tim Back

Ackerman CPAs, LLC	Jefferson
American Tire, Inc.	Nelson
Brown & Kubican, P.S.C.	Fayette
Insight Automation, Inc.	Boone
SWS Enterprises, Inc.	Fayette

Kentucky Angel Investment Tax Credits

Tim Back

Umit Kaya	Fayette
Robert Ian Wolk	Fayette
Daniel M Fine	Fayette
Kimlee Wong	Fayette
Mark L Baum	Fayette

Ying Wu

Fayette

KEI Projects (Final)

Tim Bates

Post Time Audiovisual Services, Inc. d/b/a Wrigley Media Group

Haunted Discoveries LLC

Closed Session

Other Business

4th Quarter 2021 - KSBCI Funding Report

Kylee Palmer

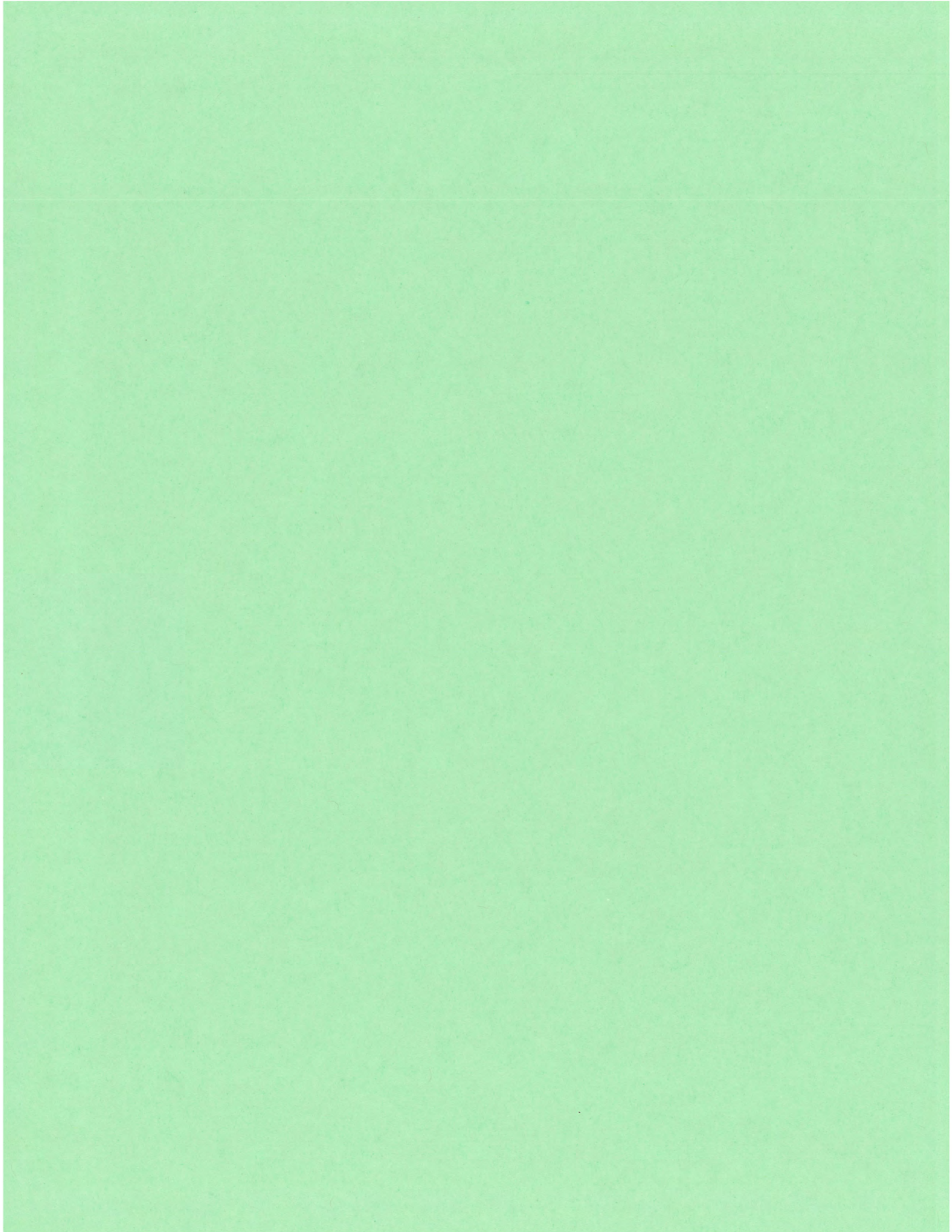
KSBCI 2.0 Resolution

Sarah Butler

Quarterly Amendments

Matt Wingate

Adjournment



KEDFA APPROVED AND NOT DISBURSED

12/31/2021

Approved and Undisbursed KEDFA Projects

Applicant	Form #	County	Date Approved	Commitment Expires	Project Amount
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KEDFA LOANS

None

KEDFA GRANTS

Corbin Tri-County Joint Industrial Development Authority	22283	Knox	Oct-15	Oct-24	\$381,774
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SMALL BUSINESS LOANS

None

TOTAL APPROVED AND UNDISBURSED KEDFA PROJECT(S)**\$381,774****Approved and Partially Disbursed KEDFA Projects**

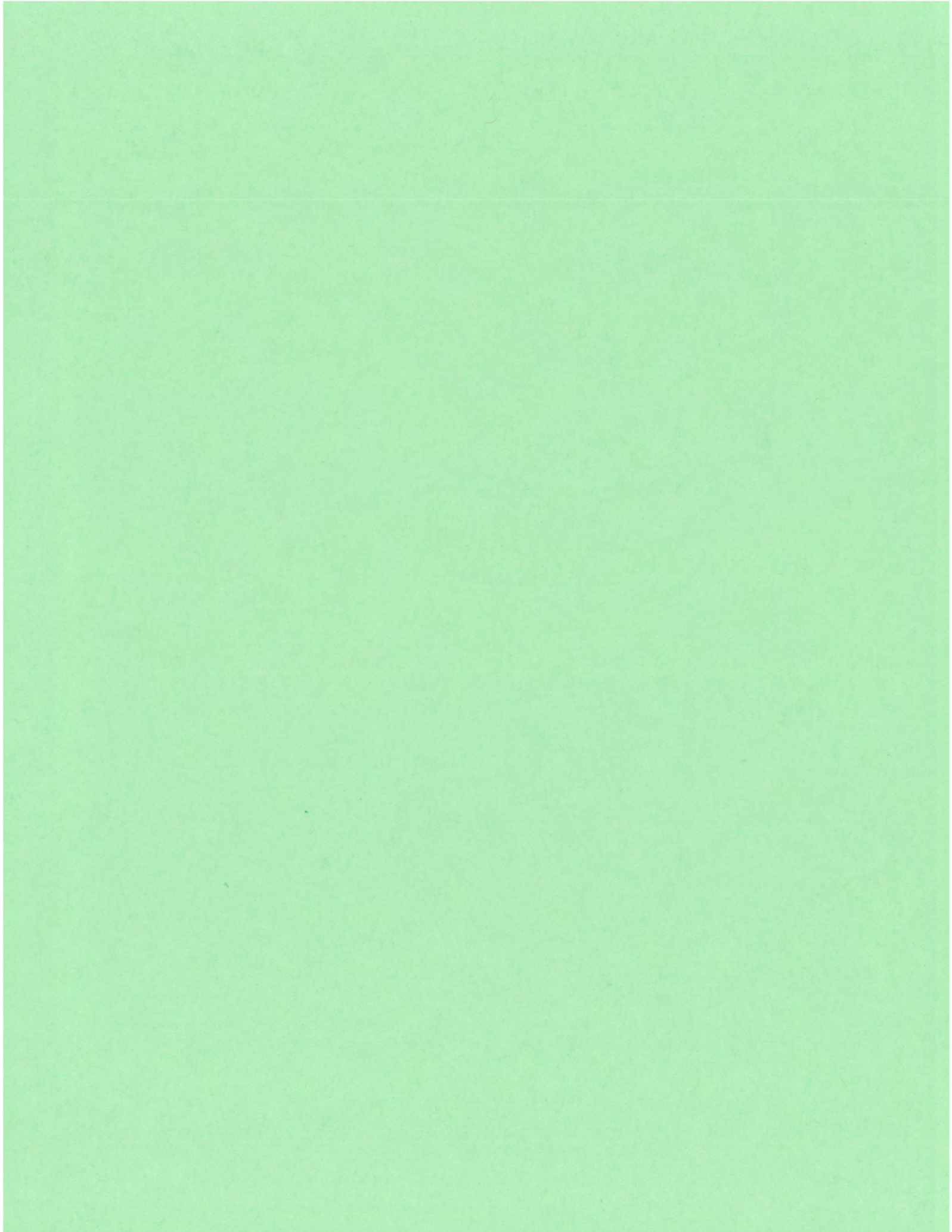
Applicant	Form #	County	Date Approved	Closing Date	Project Amount	Disbursed to Date	Remaining Balance
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KEDFA GRANTS

Louisville/Jefferson County Metro
Government
(Res-Care, Inc.)

21990	Jefferson	Jan-18	Dec-22	\$500,000	(\$300,000)	\$200,000
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TOTAL APPROVED AND PARTIALLY DISBURSED KEDFA PROJECT(S)**\$200,000****TOTAL KEDFA APPROVED AND NOT DISBURSED****\$581,774**



KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
STATEMENT OF NET POSITION
12/31/2021

	FUND A	BOND FUND	Small Bus. Loan Pool	KRHLP FUND	KEDFA 12/31/21	OOE 12/31/21	COMBINED 12/31/21
<u>ASSETS</u>							
Cash & Accounts Receivable							
Operating Account	95,065.14	0.00	0.00	0.00	95,065.14	0.00	95,065.14
Cash	3,704,173.33	14,340,936.21	412,974.37	17,782.49	18,475,866.40	0.00	18,475,866.40
High Tech Construction Pool	0.00	0.00	0.00	0.00	0.00	137,500.00	137,500.00
High Tech Investment Pool	0.00	0.00	0.00	0.00	0.00	2,529,130.64	2,529,130.64
High Tech LGEDF Pool	0.00	0.00	0.00	0.00	0.00	4,043.88	4,043.88
Investment Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intergovernment Receivable	581,774.00	0.00	0.00	0.00	581,774.00	0.00	581,774.00
Total Cash & Accounts Receivable	4,381,012.47	14,340,936.21	412,974.37	17,782.49	19,152,705.54	2,670,674.52	21,823,380.06
Accrued Interest Receivable							
Loans	35,794.60	(402.00)	0.00	(14.12)	35,378.48	0.00	35,378.48
Investments	31.31	122.18	3.41	0.00	156.90	0.00	156.90
Total Accrued Interest Receivable	35,825.91	(279.82)	3.41	(14.12)	35,535.38	0.00	35,535.38
Notes Receivable							
Loans Receivable	49,807,371.61	177,750.00	0.00	983,050.84	50,968,172.45	0.00	50,968,172.45
(Allowance for Doubtful Accounts)	0.00	0.00	0.00	0.00	(1,434,722.43)	0.00	(1,434,722.43)
Total Notes Receivable	49,807,371.61	177,750.00	0.00	983,050.84	49,533,450.02	0.00	49,533,450.02
TOTAL ASSETS	54,224,209.99	14,518,406.39	412,977.78	1,000,819.21	68,721,690.94	2,670,674.52	71,392,365.46
DEFERRED OUTFLOWS OF RESOURCES:							
Deferred Outflows Pension					1,248,000.00	0.00	1,248,000.00
Deferred Outflows OPEB					668,000.00	0.00	668,000.00
<u>LIABILITIES</u>							
Accrued Salaries & Compensated Absences					389,874.56	0.00	389,874.56
Accounts Payable						0.00	0.00
Intergovernment Payable							0.00
Grants Payable					0.00	0.00	0.00
Pension Liability					11,405,000.00	0.00	11,405,000.00
OPEB Liability					2,044,000.00	0.00	2,044,000.00
TOTAL LIABILITIES					13,838,874.56	0.00	13,838,874.56
DEFERRED INFLOWS OF RESOURCES							
Deferred Inflows Pension					316,000.00	0.00	316,000.00
Deferred Inflows OPEB					289,000.00	0.00	289,000.00
<u>NET POSITION</u>							
Beginning Balance					56,269,167.62	2,670,674.52	58,939,842.14
Current Year Undivided Profits					(75,351.24)	0.00	(75,351.24)
TOTAL NET POSITION					56,193,816.38	2,670,674.52	58,864,490.90

NOTE 1 The Small Business Loan Pool is presented separately only for internal tracking purposes.

NOTE 2 The Office of Entrepreneurship (OOE) operating transactions are no longer under the direction of KEDFA and are not reflected above.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
CONSOLIDATED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE MONTH ENDING AND FISCAL YTD December 31, 2021

	FUND A	BOND FUND	Small Bus Loan Pool	KRHLP FUND	OOE FUND	FY 2021-2022 YEAR TO DATE	FY 2020-2021 YEAR TO DATE
Operating Revenues - KEDFA							
Interest Income/Loans	10,286.24	316.65	0.00	819.21	0.00	63,664.91	76,132.13
Interest Income/ Investments	68.19	267.58	7.54	0.00	0.00	1,130.10	755.84
Late Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Application Fees	33,552.50	0.00	0.00	0.00	0.00	204,699.50	91,996.83
Miscellaneous Income	0.30	0.00	0.00	0.00	0.00	1.83	1.53
Total Operating Revenues - KEDFA	43,907.23	584.23	7.54	819.21	0.00	269,496.34	168,886.33
Operating Expenses - KEDFA							
Salaries	94,629.45					615,423.22	532,726.57
Employee benefits	99,630.15					650,039.42	572,375.70
Pension Liability Adjustment	0.00					0.00	0.00
OPEB Liability Adjustment	0.00					0.00	0.00
Other Personnel Costs	0.00					0.00	0.00
Contracted Personal Services	9,800.00					76,322.94	74,773.71
Maintenance and Repairs	0.00					0.00	0.00
Computer Services	0.00					0.00	0.00
Supplies	0.00					0.00	0.00
Miscellaneous Services	0.00					16.00	0.00
Travel	35.20					451.00	0.00
Dues	0.00					2,595.00	0.00
Commodities Expense	0.00					0.00	0.00
Bad Debt Expense	0.00					0.00	0.00
Grant Disbursement	0.00					0.00	0.00
Total Operating Expenses - KEDFA	204,094.80	0.00	0.00	0.00	0.00	1,344,847.58	1,179,972.23
Income (Loss) from Operations - KEDFA	(160,187.57)	584.23	7.54	819.21	0.00	(1,075,351.24)	(1,011,085.90)
Non-Operating Revenues (Expenses) - KEDFA							
Operating Transfer Out - General Fund	0.00					0.00	0.00
Operating Transfer Out - BSSC						0.00	0.00
Transfer Due from Bonds						0.00	0.00
Grants Disbursed						0.00	(116,425.00)
Operating Transfer In - General Fund						1,000,000.00	0.00
Operating Transfer In - Economic Dev	0.00					0.00	0.00
Unrealized Gains/(Losses) on Investment	0.00					0.00	0.00
Realized Gains/(Losses) on Investment	0.00					0.00	0.00
Total Non-Operating Revenues (Expenses) -	0.00	0.00	0.00	0.00	0.00	1,000,000.00	(125,000.00)
CHANGE IN NET POSITION - KEDFA	(160,187.57)	584.23	7.54	819.21	0.00	(75,351.24)	(1,136,085.90)
Operating Revenues (Expenses) - OOE							
Interest Income - Loans					0.00	0.00	0.00
Misc Income					0.00	0.00	0.00
Disbursements: Projects (Note 1)						0.00	(46,052.21)
Repayments received from Projects						0.00	7,779.14
Non-Operating Revenues (Expenses) - OOE							
Operating Transfer in - OOE						0.00	0.00
Transfer Due from Bonds						0.00	(98,006.21)
Operating Transfer Out - OOE					0.00	0.00	0.00
CHANGE IN NET POSITION - OOE	0.00	0.00	0.00		0.00	0.00	(136,279.28)
CHANGE IN NET POSITION - COMBINED	(160,187.57)	584.23	7.54	819.21	0.00	(75,351.24)	(1,272,365.18)

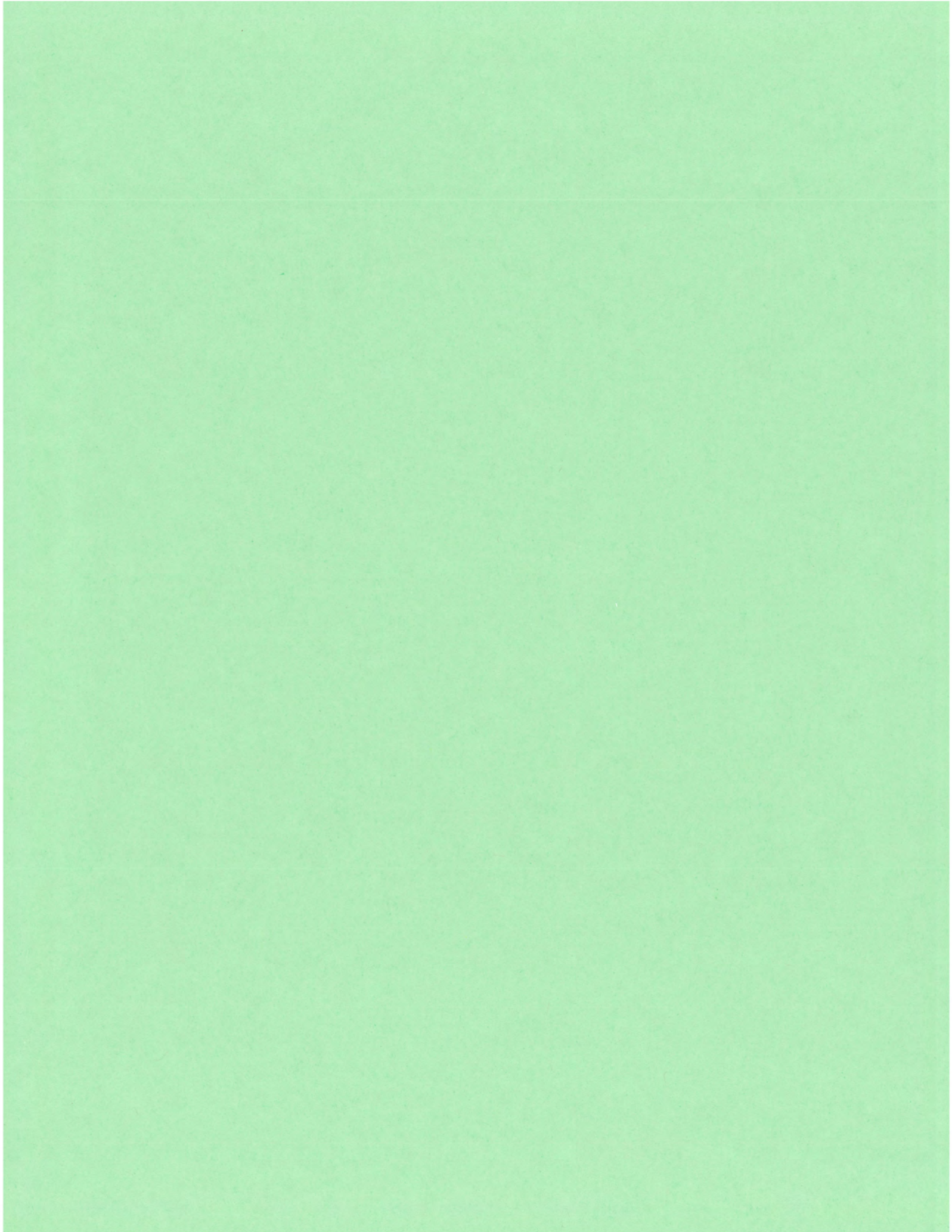
NOTE 1 Represents disbursements for projects from OOE Funds. (See OOE listings for detail of approved projects)

NOTE 2 Statement does not include interest income for OOE that is swept monthly to OOE's operating account

NOTE 3 The Small Business Loan Pool is presented separately only for internal tracking purposes.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
CASH POSITION STATEMENT
12/31/2021

	<u>12/31/2020</u>	<u>12/31/2021</u>
Fund A Cash Balance	\$634,075.91	\$3,704,173.33
Less: Approved/Undisbursed	0.00	0.00
Total Unobligated Balance	<u>\$634,075.91</u>	<u>\$3,704,173.33</u>
 2003 Bond Fund Cash Balance	 \$16,314,490.11	 \$14,340,936.21
Less: Approved/Undisbursed	(681,774.00)	(581,774.00)
Total Unobligated Balance	<u>\$15,632,716.11</u>	<u>\$13,759,162.21</u>
 Small Business Loan Fund Cash Balance	 \$412,930.09	 \$412,974.37
Less: Approved/Undisbursed		0.00
Total Unobligated Balance	<u>\$412,930.09</u>	<u>\$412,974.37</u>
 Kentucky Rural Hospital Loan Fund Cash Balance	 \$0.00	 \$17,782.49
Less: Approved/Undisbursed	0.00	0.00
Total Unobligated Balance	<u>\$0.00</u>	<u>\$17,782.49</u>
 Bond Funds to be Provided for Loans	 \$0.00	 \$0.00
Less: Approved/Undisbursed	0.00	0.00
Total Unobligated Balance	<u>\$0.00</u>	<u>\$0.00</u>
 Budget: Cash to be Transferred to Other CED Programs	 <u>\$0.00</u>	 <u>\$0.00</u>
 CASH AVAILABLE	 <u><u>\$16,679,722.11</u></u>	 <u><u>\$17,894,092.40</u></u>
 OCI Fund Cash Balance		
High Tech Construction Pool	\$137,500.00	\$137,500.00
Less: Approved/Undisbursed	\$0.00	\$0.00
High Tech Investment Pool	\$2,567,198.88	\$2,529,130.64
Less: Approved/Undisbursed	(\$278,164)	\$0.00
LGEDF Pool	\$4,043.88	\$4,043.88
Less: Approved/Undisbursed	\$0.00	\$0.00
Bond Funds to be Provided for Approved Projects		
Bond Funds Available for Projects	<u></u>	<u></u>
Total Unobligated Balance	<u>\$2,430,579</u>	<u>\$2,670,675</u>
 TOTAL ALL FUNDS	 <u><u>\$19,110,301.09</u></u>	 <u><u>\$20,564,766.92</u></u>



Kentucky Enterprise Initiative Act (KEIA) Projects
Fiscal Year End 2022

KEDFA Meeting date	1/27/2022
Total Projects Approved Fiscal Year-to-Date	28
Number of Proposed Projects for Current Month	5

Construction Materials and Building Fixtures

Fiscal Year Cap	\$20,000,000
Approved Fiscal Year-to-Date	\$14,000,000
Committed Amount	<u>\$0</u>
Balance Available for Current Month	\$6,000,000
Proposed Approval for Current Month	<u>\$975,000</u>
Balance Available for Remainder of Fiscal Year	<u><u>\$5,025,000</u></u>

Research & Development and Electronic Processing Equipment, Flight Simulation Equipment

Fiscal Year Cap	\$5,000,000
Approved Fiscal Year-to-Date	\$3,000,000
Committed Amount	<u>\$0</u>
Balance Available for Current Month	\$2,000,000
Proposed Approval for Current Month	<u>\$725,000</u>
Balance Available for Remainder of Fiscal Year	<u><u>\$1,275,000</u></u>

KBI Summary

Updated January 10, 2022

Fiscal Year End Reporting

Year	Number of Projects	Jobs			Wages		
		Jobs Reported	Job Target	% Achieved	Average Wage Reported	Wage Target	% Achieved
2010	1	40	51	78%	\$11.42	\$11.00	104%
2011	5	269	257	105%	\$35.00	\$28.90	121%
2012	18	1,264	1,154	110%	\$25.30	\$23.23	109%
2013	58	5,908	5,395	110%	\$24.85	\$23.35	106%
2014	94	10,024	9,525	105%	\$24.85	\$22.98	108%
2015	143	14,617	13,193	111%	\$25.32	\$22.32	113%
2016	196	21,251	18,665	114%	\$25.05	\$21.79	115%
2017	245	26,094	22,067	118%	\$26.81	\$21.93	122%
2018	289	31,573	25,624	123%	\$26.25	\$21.77	121%
2019	327	38,140	28,898	132%	\$28.15	\$22.35	126%
2020	337	38,009	31,543	120%	\$29.25	\$22.56	130%
2021	72	6,997	6,224	112%	\$28.83	\$22.38	129%

Annual Maximums and Incentives Claimed

Year	Approved Annual Maximum	Earned Annual Maximum	Incentives Claimed*	Utilization Rate
2010-2012**	\$5,182,833	\$4,914,663	\$2,104,094	43%
2013	\$15,611,951	\$13,992,639	\$6,601,085	47%
2014	\$27,405,836	\$23,759,875	\$13,131,631	55%
2015	\$45,896,940	\$39,276,598	\$18,084,965	46%
2016	\$40,299,248	\$35,382,109	\$20,566,525	58%
2017	\$44,952,034	\$38,751,699	\$24,998,373	65%
2018	\$52,273,284	\$44,172,090	\$29,194,739	66%
2019	\$63,303,319	\$53,885,834	\$28,483,249	53%
2020	\$57,160,737	\$49,747,959	\$21,515,650	43%
2021	\$29,348,190	\$27,956,498	\$560,086	2%
Grand Total	\$381,434,371	\$331,839,963	\$165,240,396	

- Based on actual jobs and wages reported in 2019 by companies approved to claim incentives, the estimated payroll for new, full-time Kentucky resident jobs is over \$2.33 billion.

***Notes on incentives claimed:** Data is based on information provided by the Kentucky Department of Revenue.

****Due to taxpayer confidentiality, years 2010-2012 were combined.**

Project Update Report

January 2022

PROJECT UPDATES – PRELIMINARY APPROVAL

The following update(s) have occurred to project(s) that received preliminary approval. Please note the project(s) were not eligible for incentives because final approval did not occur.

Program	Project	County	Preliminary Approval Date	Status Update
KBI	Axon Connected LLC	Warren	12/12/2019	Several attempts to contact the Company to return a signed MOA with no response. Project expired at the end of December 2021.
KBI	MobileMedTek Holdings, Inc.	Jefferson	12/8/2016	Per a letter dated November 23, 2021 company chose to withdraw from the KBI program.
KBI	GenCanna Global USA Inc.	Graves	12/13/2018	Several attempts to contact the Company with no response. Company also filed Chapter 11 bankruptcy in April 2020. Project expired at the end of December 2021.
KBI	Precision Tooling Products, LLC	Graves	12/8/2016	Per an email from the company dated November 3, 2021 company chose to withdraw from the KBI program due to them not being able to employ 10 additional positions.
KBI	Nishida Art Specialty Composite America Inc.	Franklin	12/08/2016	Several attempts to contact the Company with no response. Email sent October 22, 2021 was returned as undeliverable. Project expired at the end of December 2021.
KBI	Adroid Industries – Bowling Green, L.L.C.	Warren	12/12/2019	Several attempts to contact the Company with no response. Project expired at the end of December 2021.
KBI	Kentucky Green Harvest LLC	Lincoln	12/08/2016	The company requested to let the project expire in an email dated July 17, 2021. Project expired at the end of December 2021.
KBI	LeanCor, LLC	Boone	12/12/2019	Per an email dated November 1, 2021 company chose to withdraw from the KBI program.
KBI	SolarEdge Technologies	Fayette	12/12/2019	Several attempts to contact the Company with no response. Project expired at the end of December 2021.

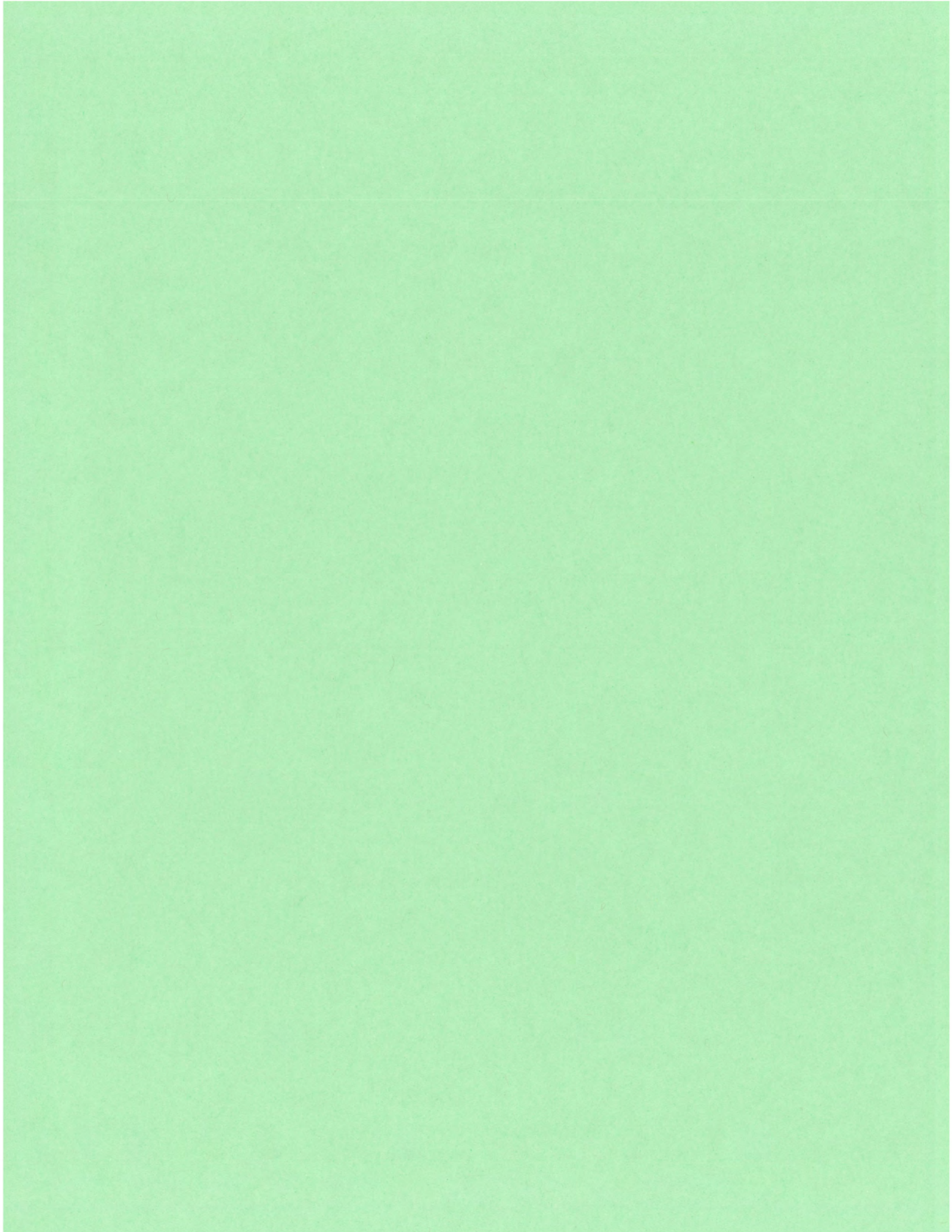
Project Update Report

January 2022

PROJECT UPDATES – FINAL APPROVAL


The following update(s) have occurred to project(s) that received final approval. Please note projects would not qualify for incentives if the project did not meet initial requirements, such as job creation, wages, investment or other, as required by the program.

Program	Project	County	Final Approval Date	Did the Project Qualify for Incentives?	Status Update
TIF	Oak Grove Village at Fort Campbell	Christian	2/28/2013	No	Failure to activate by not reaching Minimum Capital Investment of \$20MM by January 1, 2022
KBI	Kentucky Kingdom LLLP	Jefferson	6/26/2014	Yes	The approved company was purchased and is now a completely different company. The project was not assigned to the new entity, so the project is terminated effective with the sale date of March 10, 2021.
KBI	GreenSky, LLC	Kenton	6/30/2016	Yes	The company shifted to a remote work force in 2020 and decided to continue to operate in a virtual environment. The lease for the project site expired December 31, 2021 and was not renewed, so the project ends effective with the lease.



MEMORANDUM

TO: KEDFA Board

FROM: Kylee Palmer 

DATE: January 27, 2022

SUBJECT: Louisville Renaissance Zone Pilot Program TIF (Jefferson County)

The Louisville Renaissance Zone Corporation (LRZC) was granted approval for a TIF project under the TIF Pilot Program statutes as they existed on December 8, 2003, and the Commonwealth entered into a Grant Agreement with LRZC. Under the TIF Pilot Program, projects in cities of the first class are eligible upon Governor's approval to receive taxes paid by taxpayers located within the tax increment financing district. For the Renaissance Zone TIF, withholding, sales and property taxes are eligible for recovery over 20 years if they were generated within the 3,000-acre TIF district (Development Area) south of the Louisville Muhammad Ali International Airport, north of I-265 and bounded by I-65 to the east and CSX right-of-way to the west. The Grant Agreement, which includes Projects No. 1 and 2, expires December 31, 2023.

Background/History

The Commonwealth, Louisville Metro Government, Louisville Regional Airport Authority (LRAA) and others invested approximately \$800 million in the development of the Louisville Muhammad Ali International Airport (SDF) through the Louisville Airport Improvement Program (LAIP). The LAIP consisted of a new system of independent parallel runways, a new air traffic control tower, new navigational systems and other improvements serving as a catalyst for United Parcel Service's investment of billions of dollars in its UPS Worldport® international sorting center located at SDF.

In connection with its Federal Aviation Administration Part 150 noise mitigation voluntary residential relocation program, the LRAA acquired approximately 700 acres south of SDF in the Minors Lane area at a cost of approximately \$155 million. This area is located within the Renaissance Zone Development Area.

The LRAA engaged in a master planning process to identify an initial group of public projects to acquire property, improve public infrastructure, and otherwise promote capital investment in and the redevelopment of the Renaissance Zone Development Area. The KEDFA Board has previously approved Project No. 1 and Project No. 2. The projects identified in Project No. 1 have been completed and have resulted in increased property values, dramatically increased employment and capital investment, additional tax revenues and general revitalization.

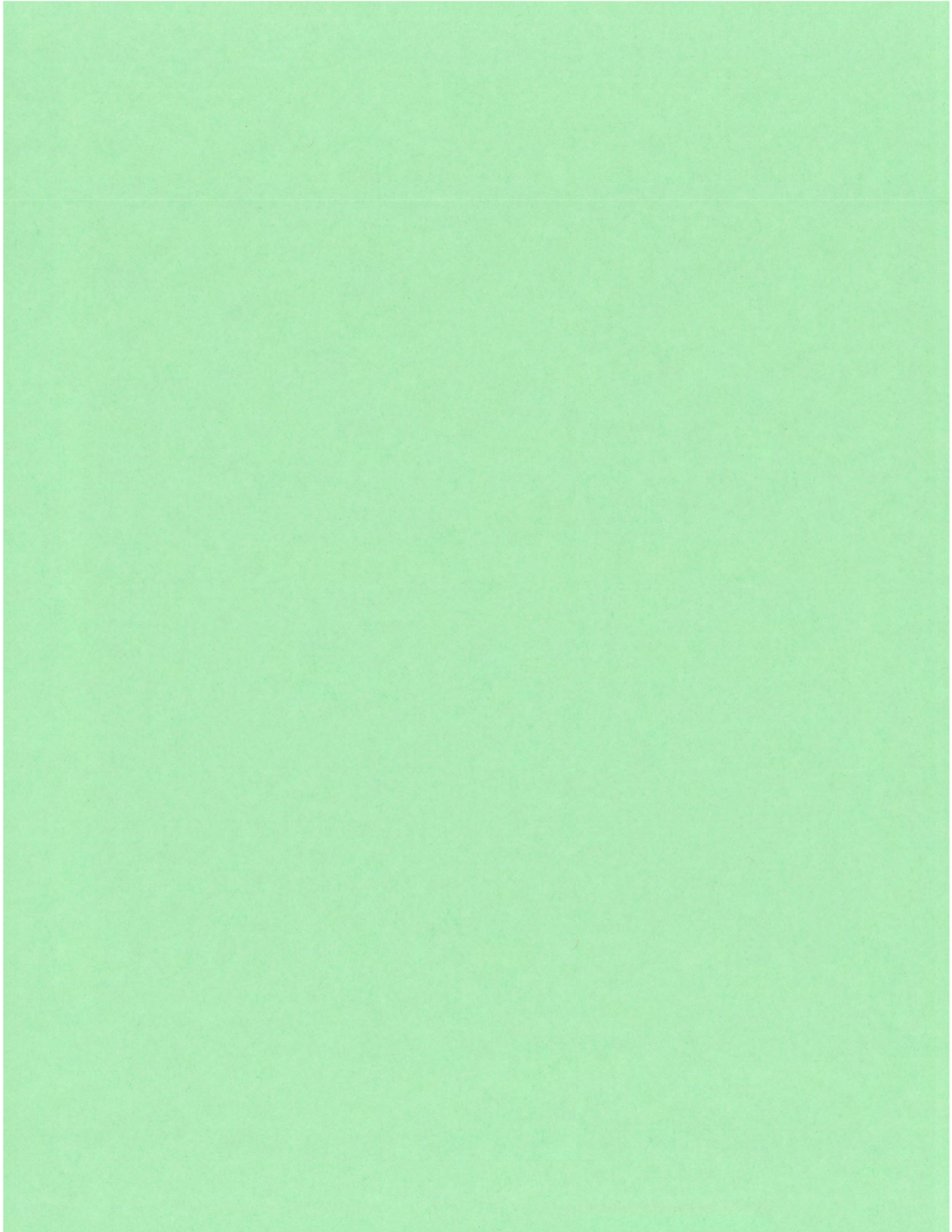
Project No. 2 consists of 17 approved projects and the total estimated construction costs at time of approval was \$30,321,000. Below is a breakdown of the original estimated project costs and the requested amended estimated costs.

<u>Component Project Descriptions:</u>	<u>Original</u> <u>Estimated Costs</u>	<u>Amended</u> <u>Estimated Costs</u>
Air Commerce Rehabilitation	\$ 3,200,000	\$ 2,337,862
Wetlands Phase III	1,246,000	1,213,754
Wetlands Phase IV	825,000	785,787
Outer Loop Turn Lane	1,250,000	991,911
Extend Utilities Lot 6	150,000	147,621
Final Storm Water Detention	1,250,000	28,687
Retail Lot Site Prep	500,000	3,633,100
Extend Aviation Way with Utilities	700,000	700,000
Renaissance Business Park Access Feasibility Study	275,000	30,123
Road Infrastructure to Support Additional Renaissance Business Park Access	12,500,000	25,000,000
Extend Universal Way with Utilities	875,000	875,000
Water Line Relocation	1,000,000	-
South Park Road Improvement	1,250,000	5,150,000
Sanitary Sewer Extension – South Park Rd	1,500,000	2,200,000
Minors Lane Partial Expansion to Three Lanes	800,000	3,210,000
Land Acquisition	1,500,000	1,750,000
Project Administration & Legal	1,500,000	775,000
	\$ 30,321,000	\$ 48,828,845

The majority of the increase in the estimated project costs relate to the KY-841 Interchange Project. The Project No. 2 application originally approved included \$12,500,000 to fund 50% of the cost of road infrastructure, and the project is now requesting to fund 100% of the cost as previously anticipated federal funds were not obtained. The modeling and traffic analysis is complete, property has been acquired and final design, environmental review and applicable regulatory permits are underway.

The LRZC has been extremely successful in developing the Renaissance South Business Park with over 6.7 million square feet of industrial development that has supported approximately 3,000 jobs. The completion of the KY-841 Interchange, which is supported by business in the Renaissance South Business Park, will provide enhanced access to facilitate existing and future development.

Staff recommends approval to amend the Amended and Restated Grant Contract to incorporate the amended estimated project costs associated within Project No. 2.



**TAX-EXEMPT GOVERNMENTAL UNIT/STATUTORY AUTHORITY ISSUANCE
OF INDUSTRIAL REVENUE BONDS (IRB)**

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY REQUEST
FOR REDUCTION IN STATE AD VALOREM TAX RATE**

Date: January 27, 2022
Issuer: City of Henderson
Company: Pratt Paper (KY), LLC
City: Henderson **County:** Henderson
Project Type: New **Resolution #:** LIRB-2022-01
Bus. Dev. Contact: B. Cox **DFS Staff:** D. Phillips

Project Description: Pratt Paper (KY), LLC, is the 6th US paper mill to be built by Pratt Industries, Inc. Pratt is the 5th largest corrugated packaging company in the USA and the world's largest, privately-held 100% recycled paper and packaging company. The project will be developed in two phases: Phase one will consist of a new paper mill operation to manufacture recycled paper from 100% post-consumer fiber. Phase two will consist of a new corrugated operation to produce corrugated sheets and boxes, composed of 100% recycled materials.

Proposed Issuance Date	Principal amount of IRB authorization	Term of Bond (years)
March 1, 2022	up to \$400,000,000	30

**New, Full-time Jobs to
be Created**

Average Annual Salary
321 \$62,317

Anticipated Financed Project Costs

Land	\$0
Building/Improvements	\$100,000,000
Equipment	\$299,800,000
Infrastructure	\$200,000
TOTAL	\$400,000,000

Active State Participation at the Project Site:

<u>Date</u>	<u>Program</u>	<u>Status</u>	<u>Amount</u>
Jul 29, 2021	KBI	Approve-Prelim	\$14,000,000
Jul 29, 2021	KEIA	Approve-Final	\$3,500,000

Unemployment Rate:

County: 2.7%

Kentucky: 3.7%

Projected New Net Tax Revenues to be Received Over the Term of the IRB

Excluding other state tax credits and incentives approved for the project, if fully utilized by the company. These projections are provided by the company and are not verified by the Cabinet.

State Tax Revenues	\$17,182,945
Local Tax Revenue	\$25,435,695
TOTAL	\$42,618,640

Requested % Reduction in the Ad Valorem Tax

State: 100%
Local: 100%

Projected Tax Savings over Bond Term

\$8,047,420
\$24,368,450

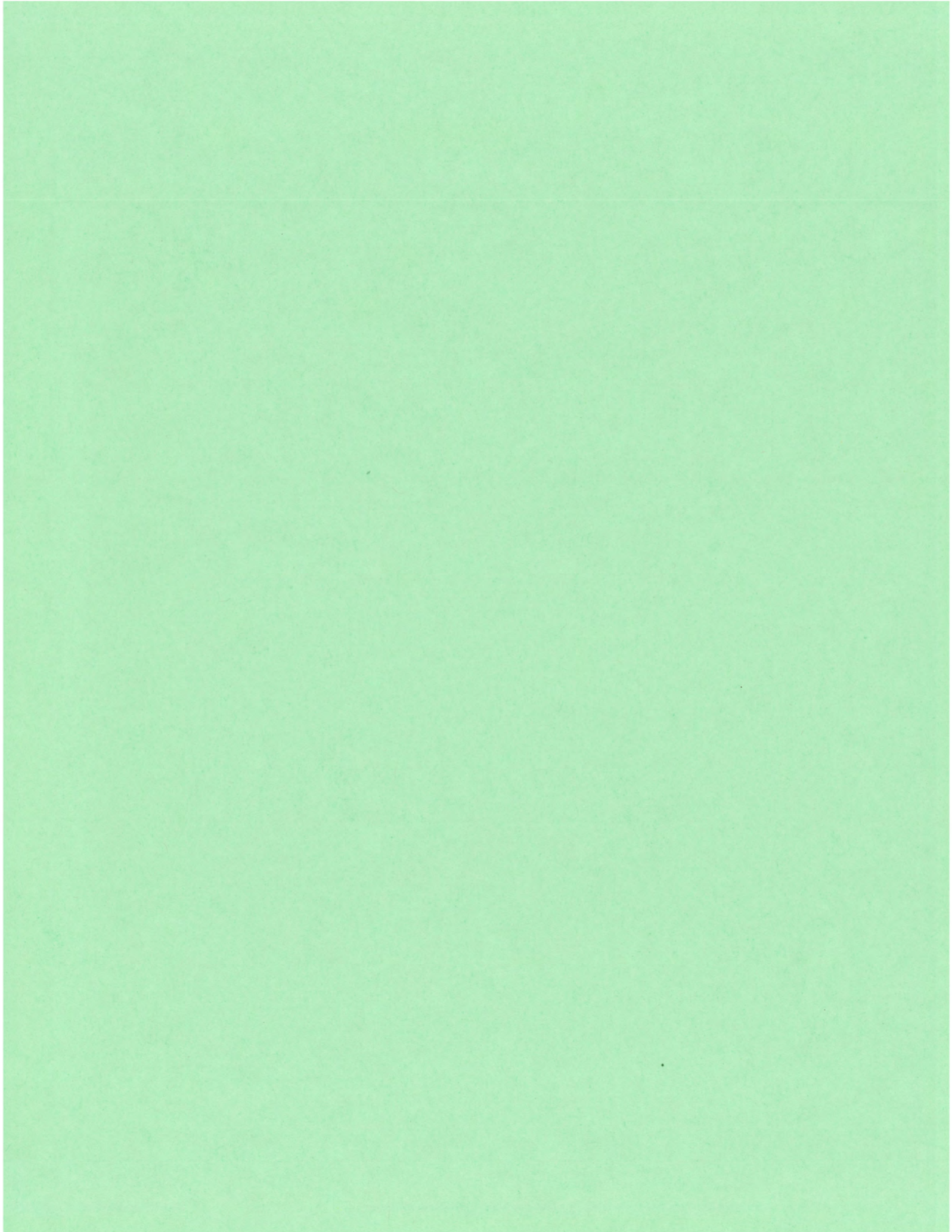
Payments will be made by the Company in lieu of taxes to the following:

School District - Henderson County Schools

Recommendation:

Staff recommends approval of the requested percentage reduction in the state ad valorem tax rate on the industrial building and equipment proposed to be financed through the issuance of the industrial revenue bonds.

Note that the KEDFA board is not making any type of determination as to the legality of the bonds to be issued by the above-referenced issuer, but is only approving the reduction on the ad valorem tax rate as provided by KRS 103.200 and KRS 132.020.



MEMORANDUM

TO: KEDFA Board Members

FROM: Craig Kelly, Compliance Manager *CK*
Compliance Division

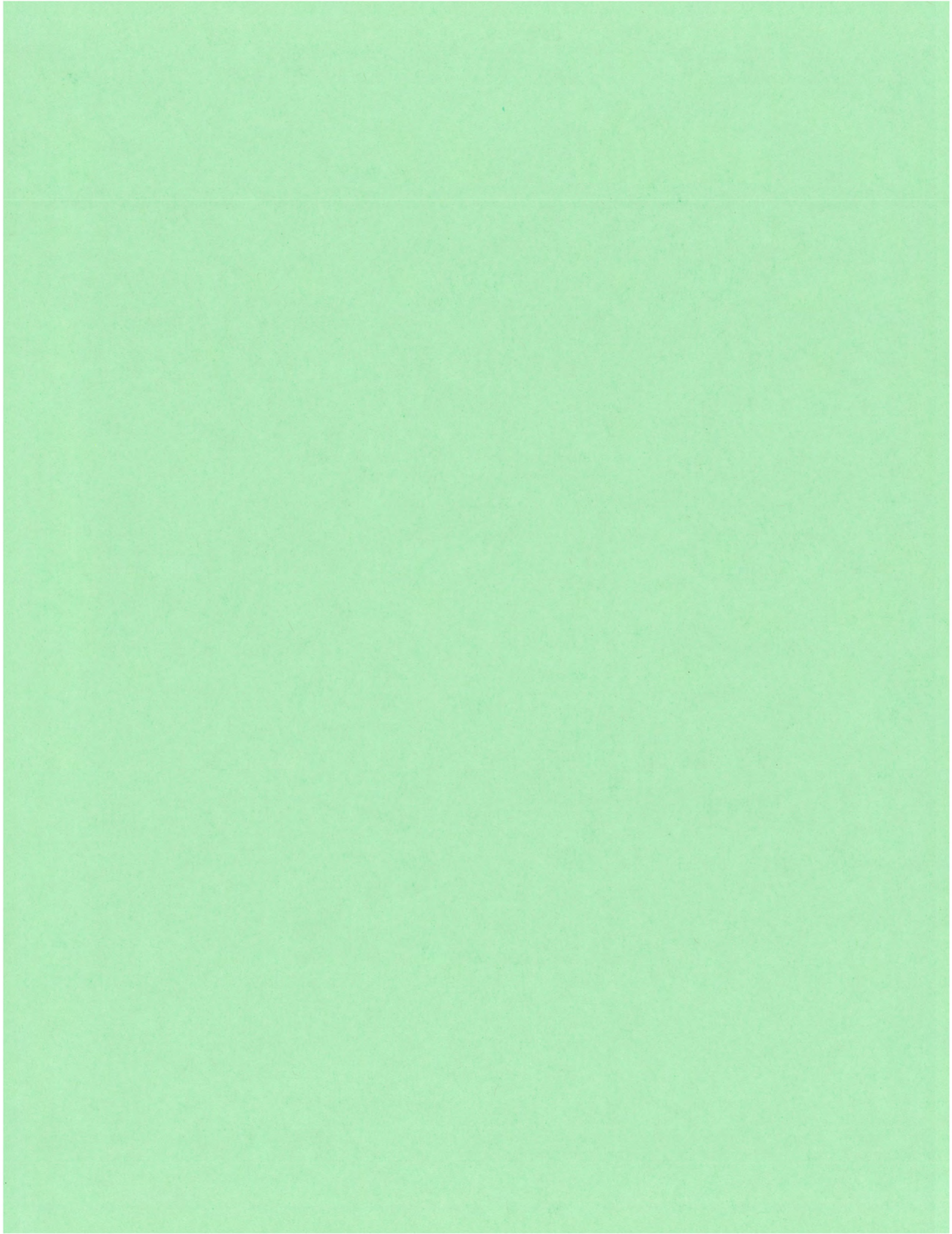
DATE: January 27, 2022

SUBJECT: KEIA Extensions

The following companies have requested additional time to complete their projects:

Company	County	Extension
Blueframe Design + Build LLC	Madison	12 Months
Green Bomber Spirits Company	Garrard	12 Months
The Hillshire Brands Corporation	Campbell	12 Months
Logan Corporation	Magoffin	12 Months
Kentucky Green Harvest LLC	Lincoln	12 Months
Novelis Corporation	Todd	12 Months

Staff recommends approval.



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT**

Date: January 27, 2021
Approved Company: Kentucky Cooperage LP, Ltd.
City: Lebanon **County:** Marion
Activity: Manufacturing **Resolution #:** KEIA-22-23743
Bus. Dev. Contact: C. Peek **DFS Staff:** M. Elder

Project Description: Kentucky Cooperage LP, Ltd., owned by Independent Stave, produces staves and barrels for bourbon. The Lebanon cooperage produces and stores the barrels. As bourbon production increases, so is the need for barrels. Therefore, the company needs more space for production and storage. Kentucky Cooperage LP, Ltd. is considering constructing additional square footage to help meet this demand.

Facility Details: Expanding existing operations

Anticipated Project Investment

Land
Building Construction
Electronic Processing Equipment
Research & Development Equipment
Flight Simulation Equipment
Other Equipment
Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$0	\$0
\$2,805,000	\$3,750,000
\$0	\$0
\$0	\$0
\$0	\$0
\$0	\$350,000
\$0	\$25,000
\$2,805,000	\$4,125,000

Ownership (20% or more):

Missouri Cooperage Company Lebanon, MO
American Stave Company Lebanon, MO

Other State Participation: None

Unemployment Rate:

County: 2.9%

Kentucky: 3.7%

Existing Presence in Kentucky:

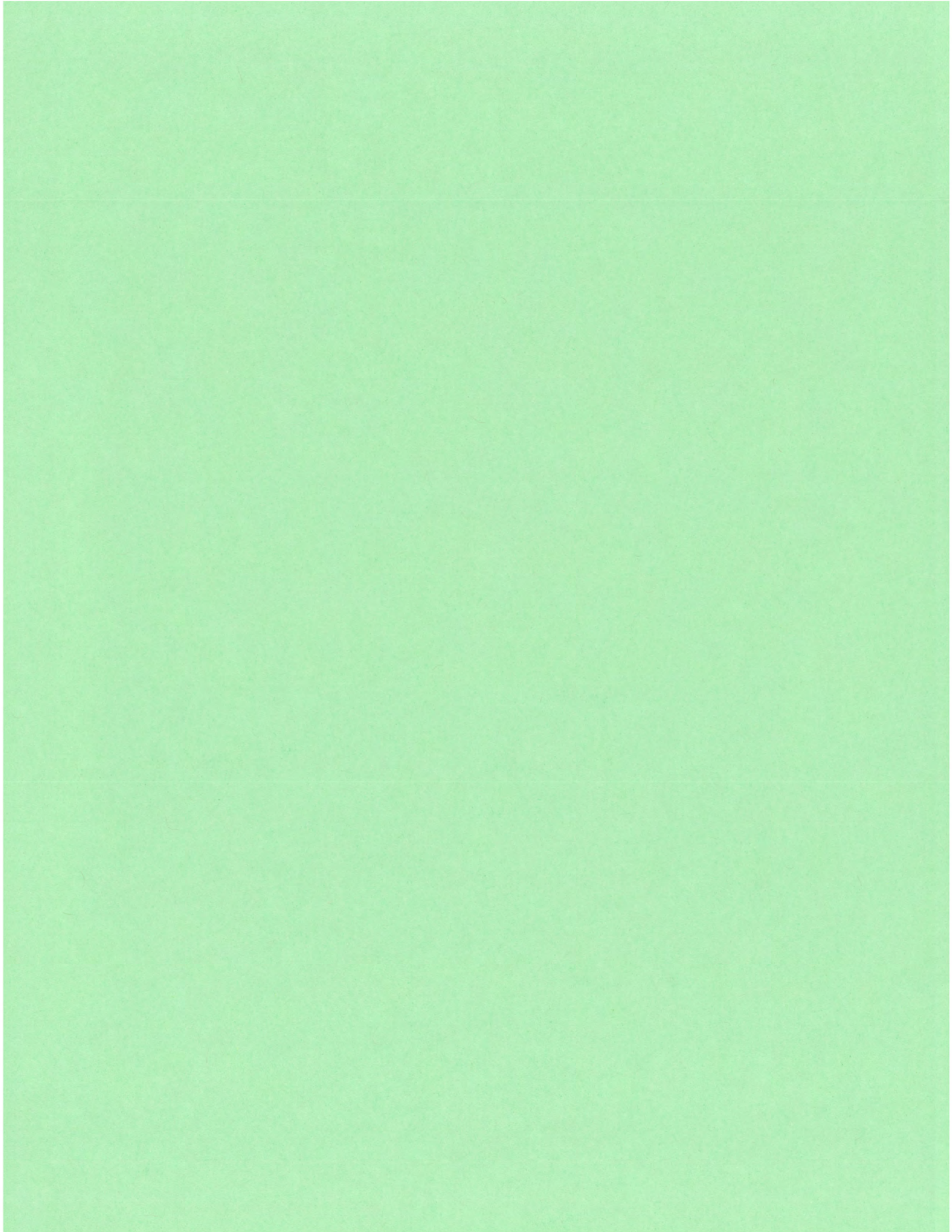
Marion, Marshall and Rowan Counties

Approved Recovery Amount:

Construction Materials and Building Fixtures: \$150,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$150,000



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT**

Date: January 27, 2022
Approved Company: Eurofins Genomics LLC
City: Louisville
Activity: Manufacturing
Bus. Dev. Contact: M. Simms

County: Jefferson
Resolution #: KEIA-22-23747
DFS Staff: K. McCane

Project Description: Eurofins Genomics LLC is an international provider of DNA sequencing services, oligonucleotide synthesis products and bioinformatic services. The company is considering the construction of a new oligonucleotide manufacturing facility to support the security of supply of testing reagents.

Facility Details: Locating in a new facility

Anticipated Project Investment

Land
Building Construction
Electronic Processing Equipment
Research & Development Equipment
Flight Simulation Equipment
Other Equipment
Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$0	\$0
\$15,094,482	\$23,222,280
\$0	\$1,549,400
\$0	\$8,188,822
\$0	\$0
\$0	\$0
\$0	\$2,750,000
\$15,094,482	\$35,710,502

Ownership (20% or more):

Eurofins Genomics US Holdings

Other State Participation:

<u>Date</u>	<u>Program</u>	<u>Status</u>	<u>Amount</u>
Aug 28, 2014	KBI	Monitor/130	\$2,300,000

Unemployment Rate:

County: 3.3%

Kentucky: 3.7%

Existing Presence in Kentucky:

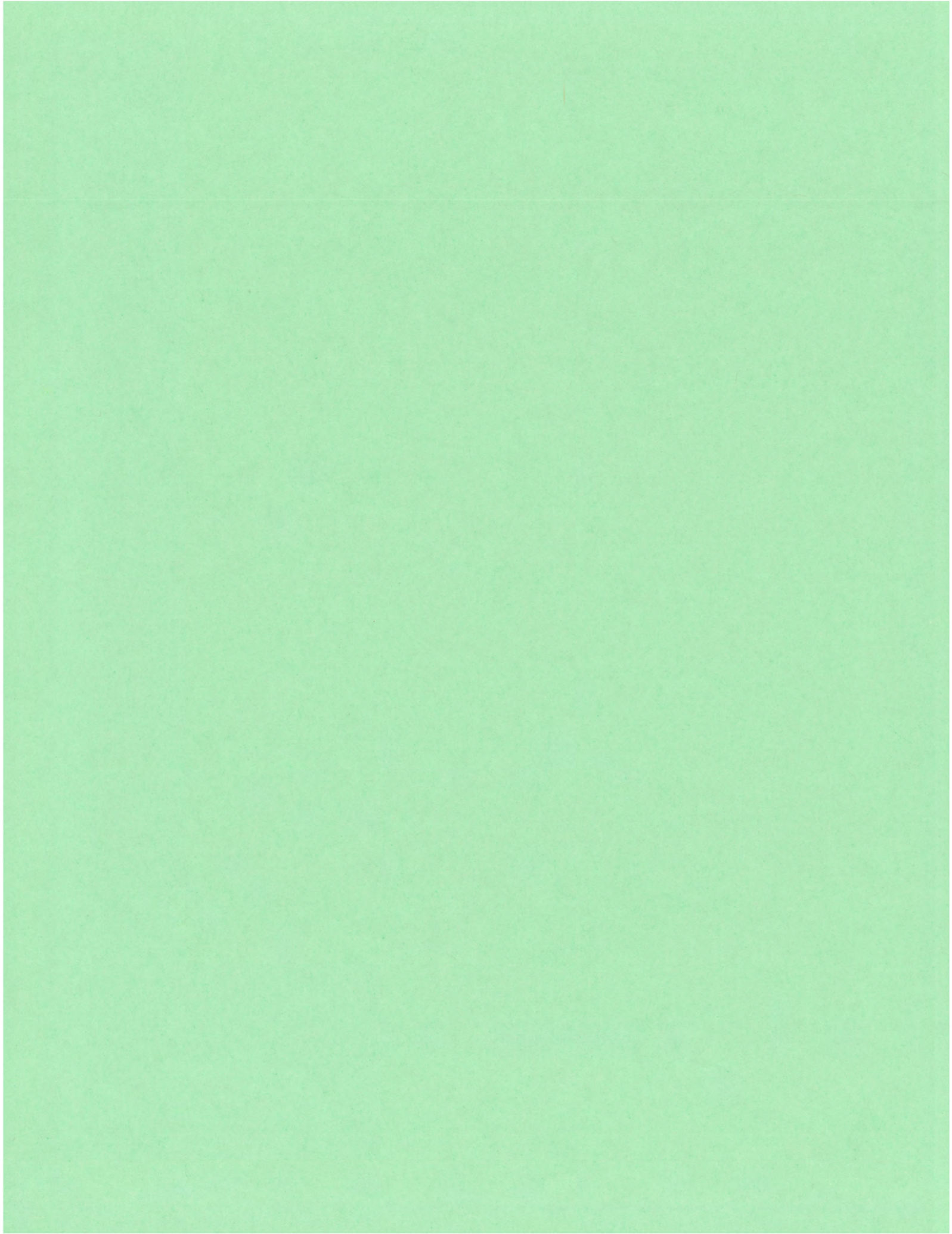
Jefferson County

Approved Recovery Amount:

Construction Materials and Building Fixtures: \$300,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$300,000



KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT

Date: January 27, 2022
Approved Company: Levi Strauss & Co.
City: Erlanger
Activity: Service or Technology
Bus. Dev. Contact: B. Cox

County: Kenton
Resolution #: KEIA-22-23672
DFS Staff: D. Phillips

Project Description: Levi Strauss & Co. is journeying toward a highly automated US Omni-Channel Distribution Network. The company is considering a “Digital Distribution Center” in Erlanger, to better service its fast-growing ecommerce business.

Facility Details: Locating in a new facility

Anticipated Project Investment

Land	
Building Construction	
Electronic Processing Equipment	
Research & Development Equipment	
Flight Simulation Equipment	
Other Equipment	
Other Start-up Costs	
TOTAL	

Eligible Costs	Total Investment
\$0	\$0
\$3,113,750	\$3,113,750
\$41,570,019	\$42,456,839
\$0	\$0
\$0	\$0
\$0	\$0
\$0	\$2,478,750
\$44,683,769	\$48,049,339

Ownership (20% or more): Publicly Traded

Other State Participation: None

Unemployment Rate:

County: 2.5%

Kentucky: 3.7%

Existing Presence in Kentucky:

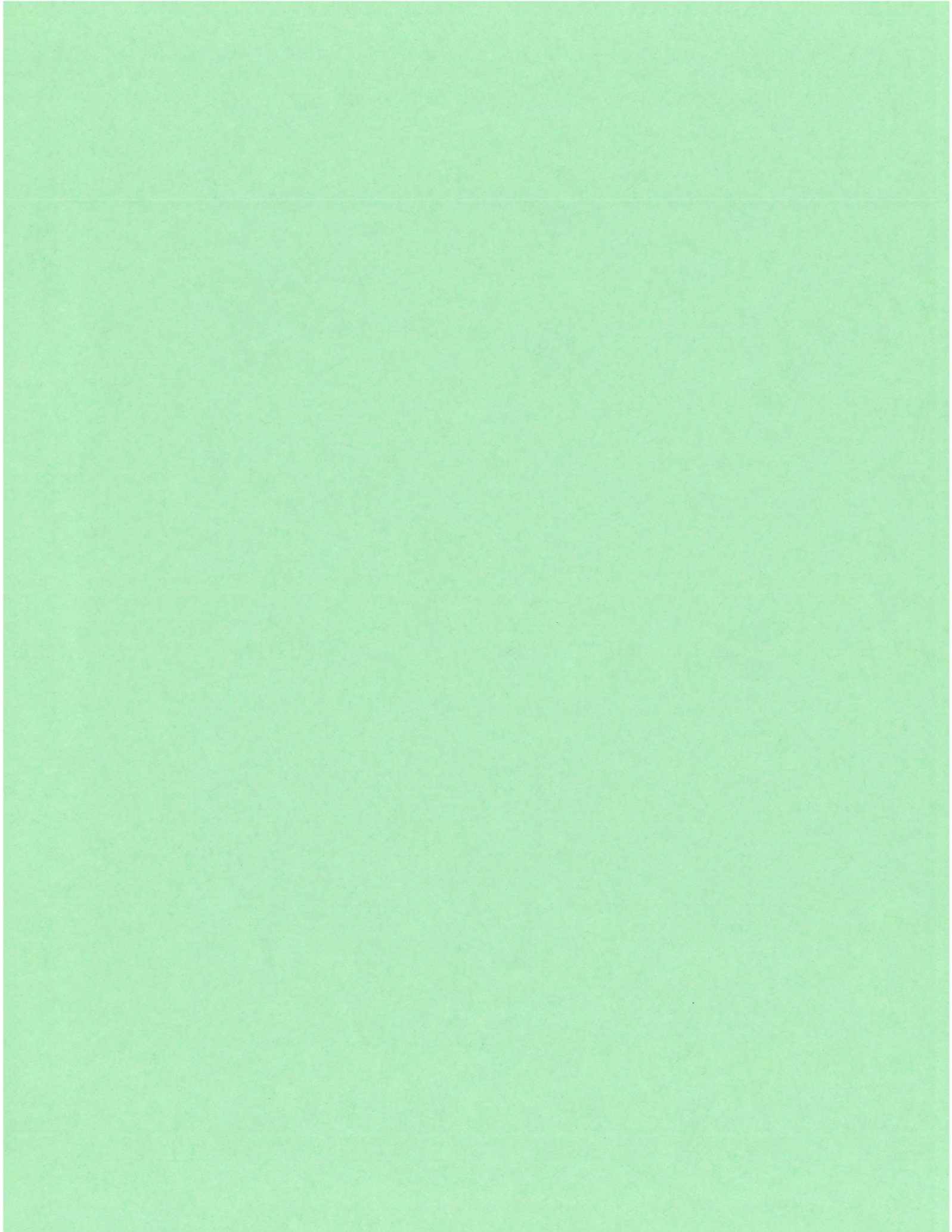
Boone and Shelby Counties

Approved Recovery Amount:

Construction Materials and Building Fixtures:	\$175,000
R&D and/or Electronic Processing Equipment:	\$725,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$900,000



KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date: January 27, 2022
Approved Company: Trellis Loop Florence I, LLC
City: Florence **County:** Boone
Activity: Agribusiness **Prelim Resolution #:** KBI-I-22-23755
Bus. Dev. Contact: B. Cox **DFS Staff:** D. Phillips

Project Description: Trellis Loop Florence I, LLC is a subsidiary of 80 Acres Farms which provides 100% pesticide-free fresh vegetables at its eco-friendly indoor farm in Hamilton, Ohio, growing ten million servings of produce per year. The project would include establishing a new production facility to serve local markets.

Facility Details: Locating in a new facility

Anticipated Project Investment - Owned

	Eligible Costs	Total Investment
Land	\$1,000,000	\$1,000,000
Building/Improvements	\$25,855,828	\$25,855,828
Equipment	\$300,000	\$45,559,597
Other Start-up Costs	\$1,587,000	\$1,587,000
TOTAL	\$28,742,828	\$74,002,425

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	15	\$45.00	
1	63	\$45.00	\$50,000
2	125	\$45.00	\$150,000
3	125	\$45.00	\$200,000
4	125	\$45.00	\$200,000
5	125	\$45.00	\$200,000
6	125	\$45.00	\$200,000
7	125	\$45.00	\$200,000
8	125	\$45.00	\$250,000
9	125	\$45.00	\$250,000
10	125	\$45.00	\$300,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$2,000,000

Incentive Type:
Other

Statutory Minimum Wage Requirements:
Base hourly wage: \$10.88
Total hourly compensation: \$12.51

Ownership (20% or more):

Mike Zelkind - Mason, OH

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:

State: 2.25%

Local: .60% - Boone County

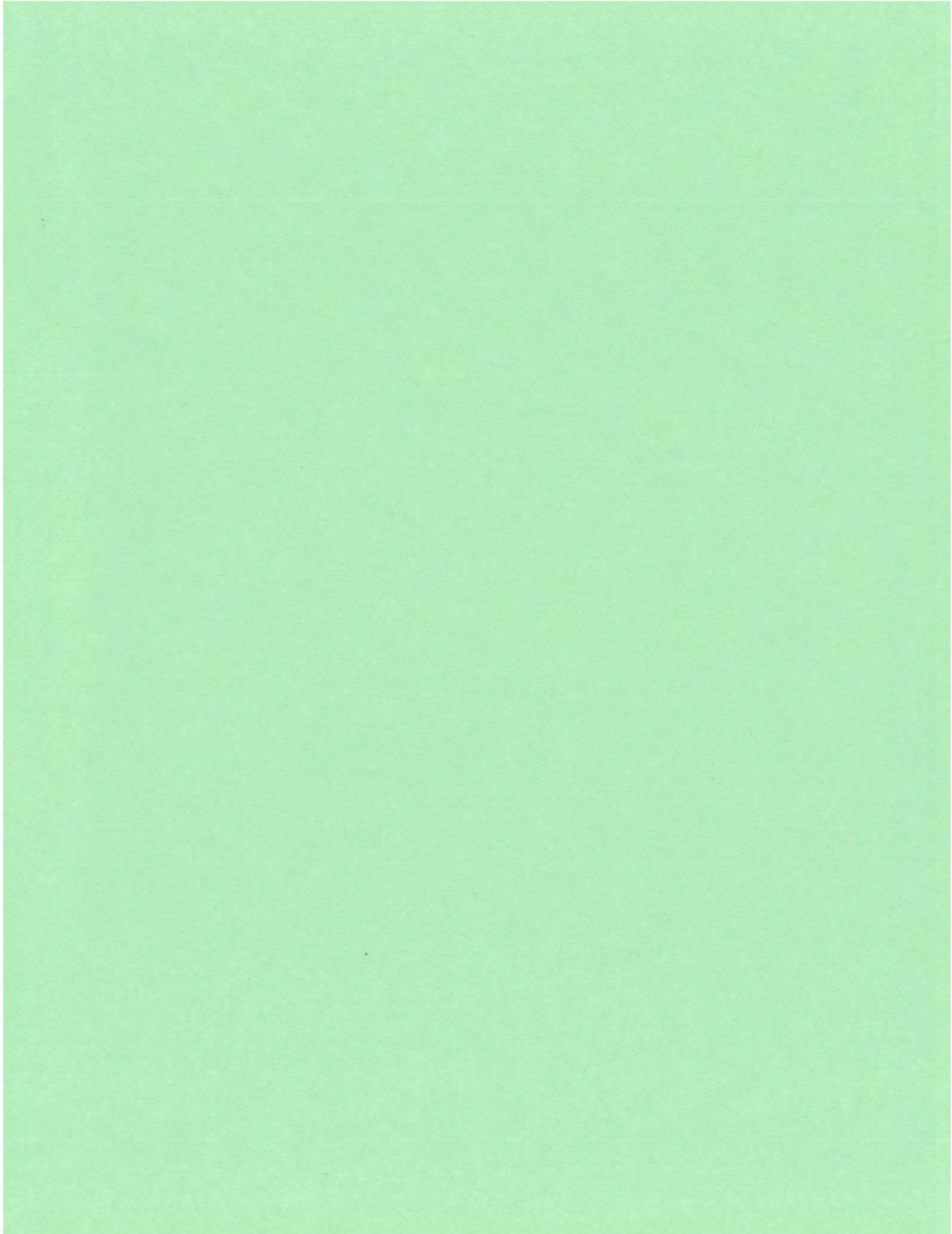
Unemployment Rate:

County: 2.3%

Kentucky: 3.7%

Existing Presence in Kentucky: None

Special Conditions: None



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT**

Date: January 27, 2022
Approved Company: Trellis Loop Florence I, LLC
City: Florence **County:** Boone
Activity: Agribusiness **Resolution #:** KEIA-22-23756
Bus. Dev. Contact: B. Cox **DFS Staff:** D. Phillips

Project Description: Trellis Loop Florence I, LLC is a subsidiary of 80 Acres Farms which provides 100% pesticide-free fresh vegetables at its eco-friendly indoor farm in Hamilton, Ohio, growing ten million servings of produce per year. The project would include establishing a new production facility to serve local markets.

Facility Details: Locating in a new facility

Anticipated Project Investment

Land
Building Construction
Electronic Processing Equipment
Research & Development Equipment
Flight Simulation Equipment
Other Equipment
Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$0	\$1,000,000
\$10,730,000	\$25,855,828
\$0	\$0
\$0	\$0
\$0	\$0
\$0	\$45,559,597
\$0	\$1,587,000
\$10,730,000	\$74,002,425

Existing Presence in Kentucky: None

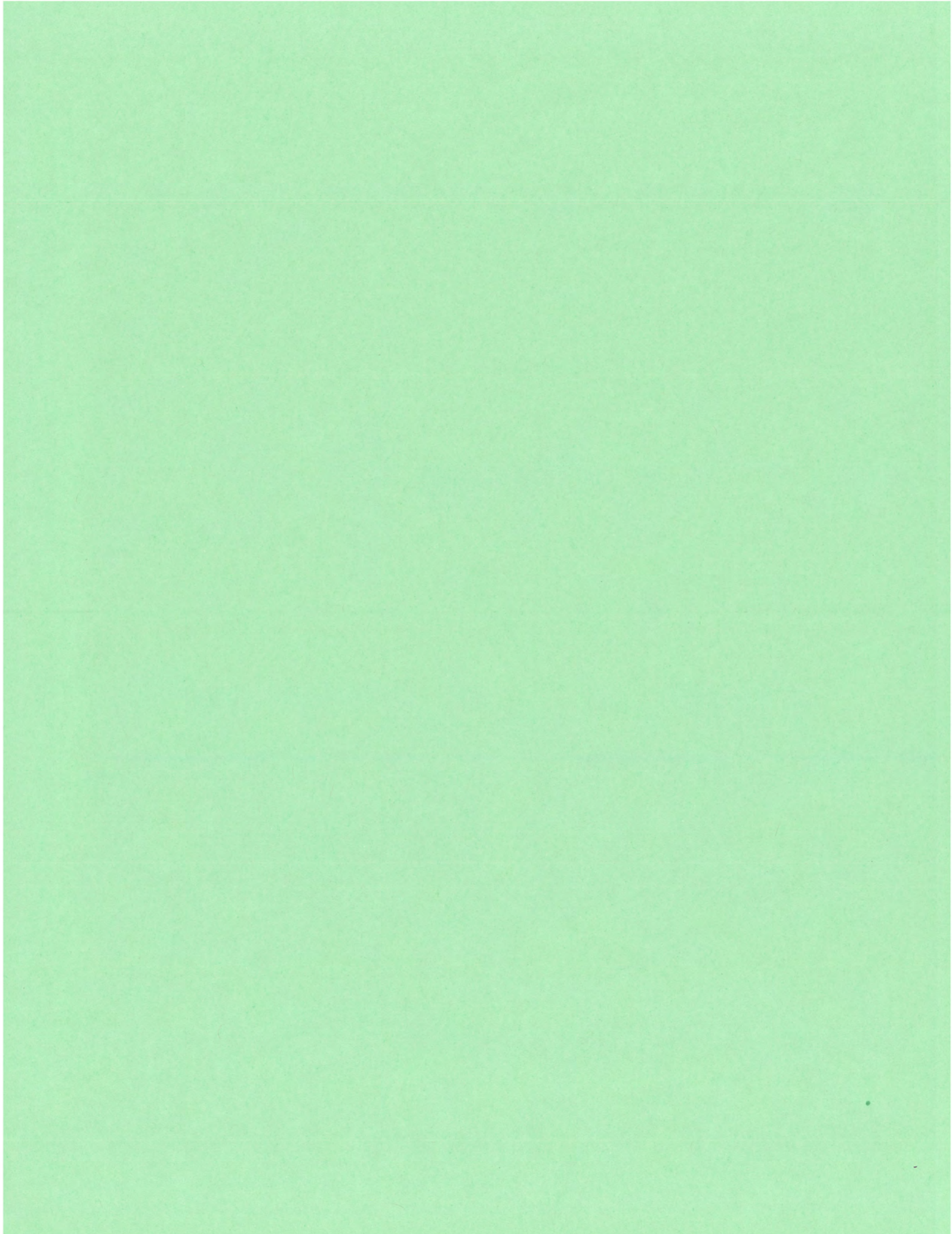
Approved Recovery Amount:

Construction Materials and Building Fixtures: \$250,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$250,000

See KBI file (KBI-I-22-23755) for Ownership, Other State Participation and Unemployment Rate.



KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date: January 27, 2022
Approved Company: Levy Environmental Services Company
City: Brandenburg **County:** Meade
Activity: Manufacturing **Prelim Resolution #:** KBI-IL-22-23637
Bus. Dev. Contact: C. Peek **DFS Staff:** M. Elder
Project Description: Levy Environmental Services Company provides scrap processing and upgrading, flame technology solutions, and slag processing. The company is considering locating an operation at Nucor's Brandenburg facility to meet the needs of its customers.

Facility Details: Locating in a new facility

Anticipated Project Investment - Leased

Rent

Building/Improvements

Equipment

Other Start-up Costs

TOTAL

Eligible Costs	Total Investment
\$0	\$0
\$7,000,000	\$7,000,000
\$22,000,000	\$22,000,000
\$3,000,000	\$3,000,000
\$32,000,000	\$32,000,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	\$31.00	
1	11	\$31.00	\$105,000
2	54	\$31.00	\$105,000
3	64	\$31.00	\$105,000
4	67	\$31.00	\$105,000
5	71	\$31.00	\$105,000
6	71	\$31.00	\$110,000
7	71	\$31.00	\$110,000
8	71	\$31.00	\$110,000
9	71	\$31.00	\$110,000
10	71	\$31.00	\$110,000
11	71	\$31.00	\$105,000
12	71	\$31.00	\$105,000
13	71	\$31.00	\$105,000
14	71	\$31.00	\$105,000
15	71	\$31.00	\$105,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$1,600,000

Incentive Type:
Enhanced

Statutory Minimum Wage Requirements:
Base hourly wage: \$9.06
Total hourly compensation: \$10.42

Ownership (20% or more):
Edw. C Levy Company Dearborn, MI

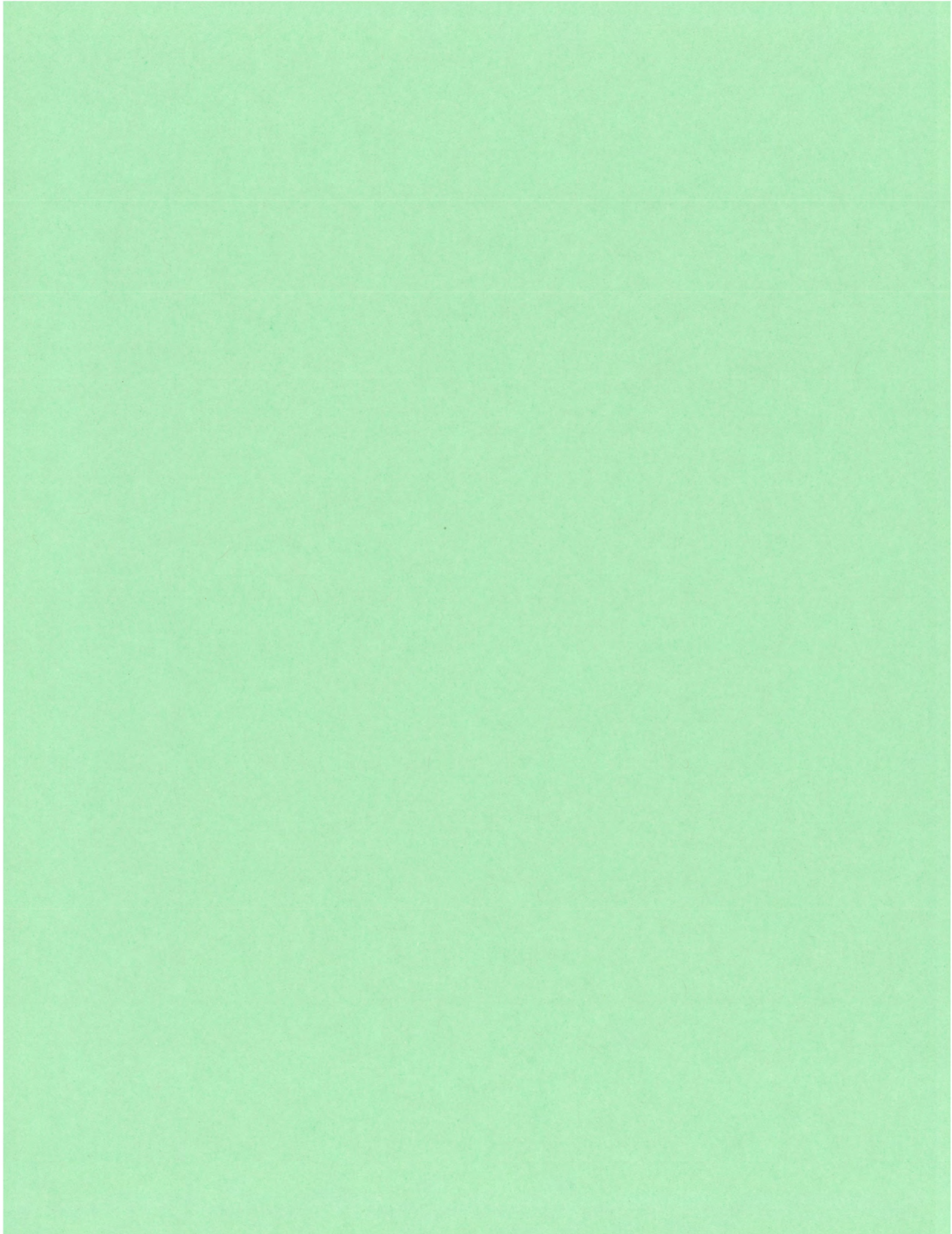
Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:
State: 5.0%

Unemployment Rate:
County: 3.7% Kentucky: 3.7%

Existing Presence in Kentucky: None

Special Conditions: None



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT**

Date: January 27, 2022
Approved Company: Levy Environmental Services Company
City: Brandenburg **County:** Meade
Activity: Manufacturing **Resolution #:** KEIA-22-23638
Bus. Dev. Contact: C. Peek **DFS Staff:** M. Elder

Project Description: Levy Environmental Services Company provides scrap processing and upgrading, flame technology solutions, and slag processing. The company is considering locating an operation at Nucor's Brandenburg facility to meet the needs of its customers.

Facility Details: Locating in a new facility

Anticipated Project Investment

Land
Building Construction
Electronic Processing Equipment
Research & Development Equipment
Flight Simulation Equipment
Other Equipment
Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$0	\$0
\$5,500,000	\$7,000,000
\$0	\$0
\$0	\$0
\$0	\$0
\$0	\$22,000,000
\$0	\$3,000,000
\$5,500,000	\$32,000,000

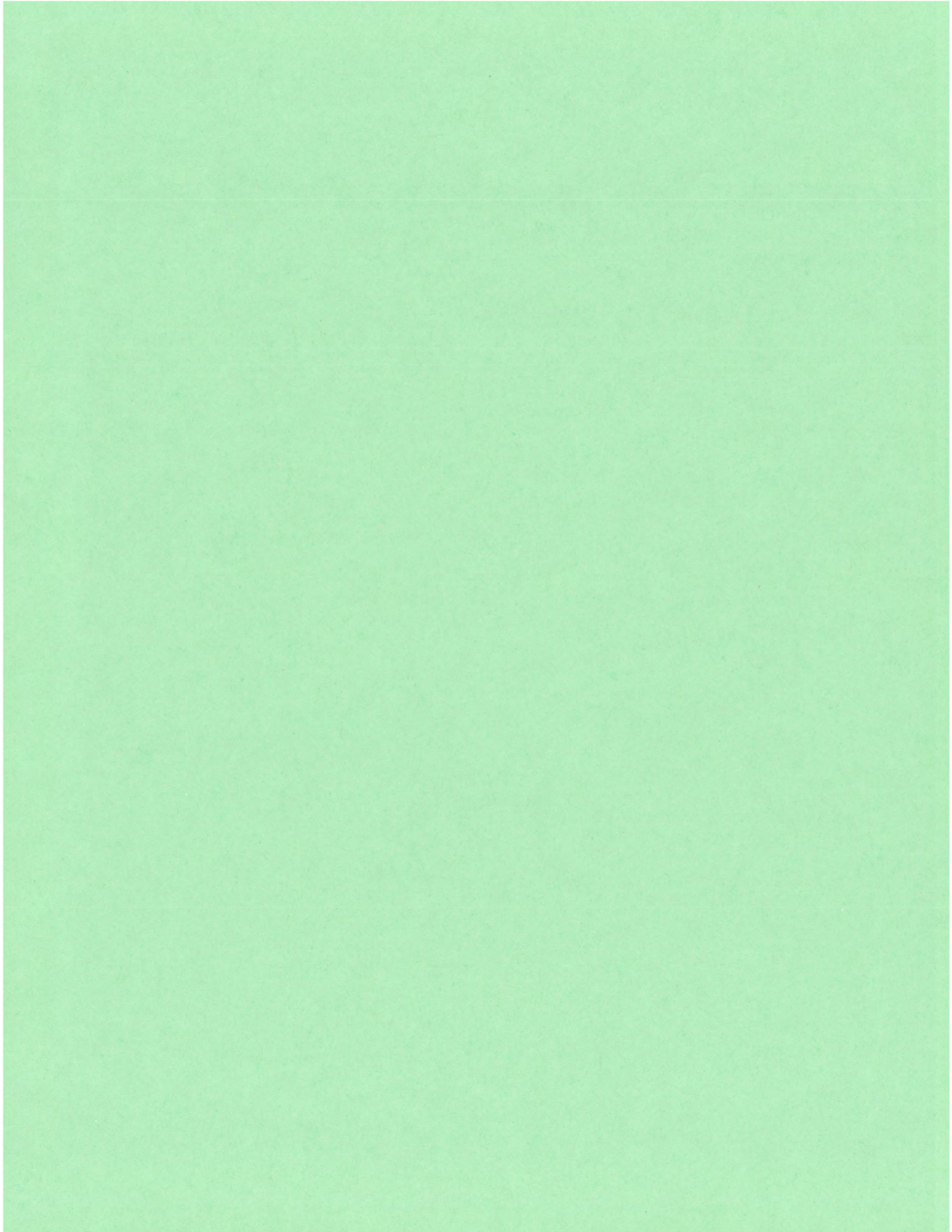
Approved Recovery Amount:

Construction Materials and Building Fixtures: \$100,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$100,000

See KBI file (KBI-IL-22-23637) for Ownership, Other State Participation and Unemployment Rate.



KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY**KBI REPORT - PRELIMINARY APPROVAL**

Date: January 27, 2022
Approved Company: Confluent Health, LLC
City: Louisville
Activity: Headquarters
Operations
Bus. Dev. Contact: M. Jollie

County: Jefferson
Prelim Resolution #: KBI-IL-22-23752

DFS Staff: K. McCane

Project Description: Confluent Health, LLC is a family of physical therapy and occupational therapy companies transforming healthcare by strengthening private practice, developing and educating highly effective clinicians and lowering healthcare costs through workplace wellness and injury prevention. Due to growth, the company is seeking to expand its corporate headquarters currently located in Jefferson County.

Facility Details: Expanding existing operations

Anticipated Project Investment - Leased

Rent
Building/Improvements
Equipment
Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$3,555,000	\$7,110,000
\$600,000	\$600,000
\$300,000	\$300,000
\$550,000	\$550,000
\$5,005,000	\$8,560,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	70	\$37.50	
1	100	\$37.50	\$220,000
2	130	\$37.50	\$240,000
3	160	\$37.50	\$280,000
4	190	\$37.50	\$310,000
5	220	\$37.50	\$330,000
6	250	\$37.50	\$360,000
7	280	\$37.50	\$390,000
8	310	\$37.50	\$420,000
9	340	\$37.50	\$460,000
10	350	\$37.50	\$490,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$3,500,000

Incentive Type:

Other

Statutory Minimum Wage Requirements:

Base hourly wage: \$10.88

Total hourly compensation: \$12.51

Ownership (20% or more):

Partners Group - Denver, CO

Active State Participation at the project site:

<u>Date</u>	<u>Program</u>	<u>Status / Jobs Required</u>	<u>Amount</u>
Oct 27, 2016	KBI	Monitor/25	\$400,000

Requested Wage Assessment / Local Participation:

State: 3.0%

Local: 1.0% Louisville/Jefferson County Metro Government

Unemployment Rate:

County: 3.3%

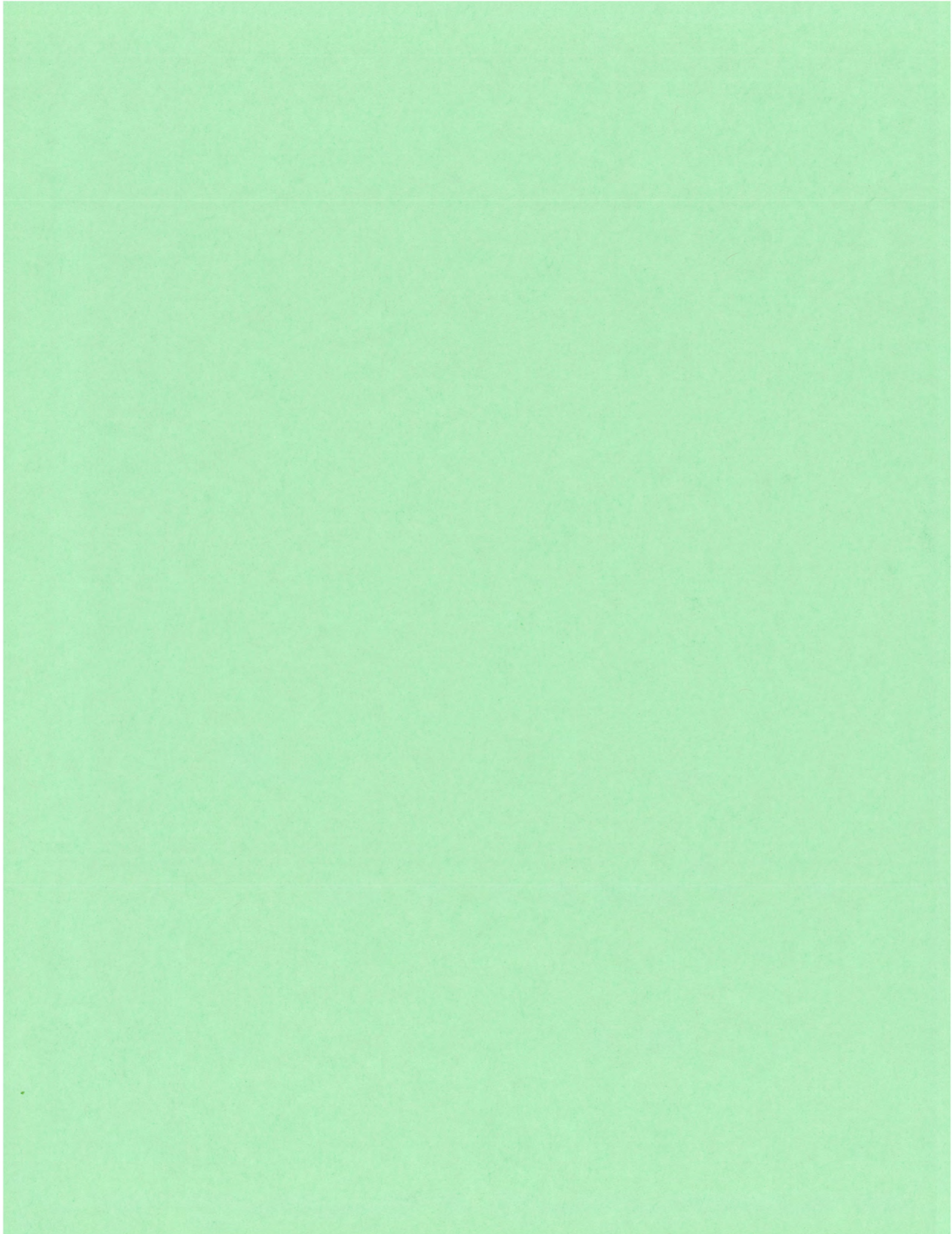
Kentucky: 3.7%

Existing Presence in Kentucky:

Jefferson

Special Conditions:

The Company will be required to maintain a base employment equal to the greater of the number of full-time employees subject to Kentucky income tax as of the date of preliminary approval or 25 full-time employees subject to Kentucky income tax, which number is based on the job requirement for the Company's previous KBI project #20187



KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date: January 27, 2022
Approved Company: Rajant Health Incorporated
Approved Affiliate(s): Rajant Corporation
City: Morehead **County:** Rowan
Activity: Non-Retail Service or Technology **Prelim Resolution #:** KBI-I-22-23760
Bus. Dev. Contact: E. Bishop **DFS Staff:** K. McCane
Project Description: Rajant Health Incorporated is an affiliate of Rajant Corporation which currently operates out of a new facility in Morehead. The company is considering upfitting the unused portion of the facility to run its operations and house a data center.

Facility Details: Locating in a new facility

Anticipated Project Investment - Owned

Land
 Building/Improvements
 Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$0	\$0
\$1,200,000	\$1,200,000
\$2,000,000	\$2,000,000
\$250,000	\$250,000
\$3,450,000	\$3,450,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	\$37.80	
1	12	\$37.80	\$35,000
2	15	\$37.80	\$35,000
3	18	\$37.80	\$35,000
4	21	\$37.80	\$35,000
5	26	\$37.80	\$35,000
6	30	\$37.80	\$35,000
7	35	\$37.80	\$35,000
8	40	\$37.80	\$35,000
9	45	\$37.80	\$35,000
10	48	\$37.80	\$35,000
11	48	\$37.80	\$35,000
12	48	\$37.80	\$35,000
13	48	\$37.80	\$35,000
14	48	\$37.80	\$35,000
15	48	\$37.80	\$35,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$525,000

Incentive Type:
Enhanced

Statutory Minimum Wage Requirements:
Base hourly wage: \$9.06
Total hourly compensation: \$10.42

Ownership (20% or more):

Robert Schena - Wayne, PA
Bruce Evans - Naples, FL
Care of Trustee William E. Kassling 2011 Family Trust - Naples, FL

Active State Participation at the project site:

<u>Date</u>	<u>Program</u>	<u>Status / Jobs Required</u>	<u>Amount</u>
May 28, 2020	KBI	Prelim/48	\$300,000
May 28, 2020	KEIA	Final Approval	\$50,000

Requested Wage Assessment / Local Participation:

State: 5.0%

Unemployment Rate:

County: 3.3%

Kentucky: 3.7%

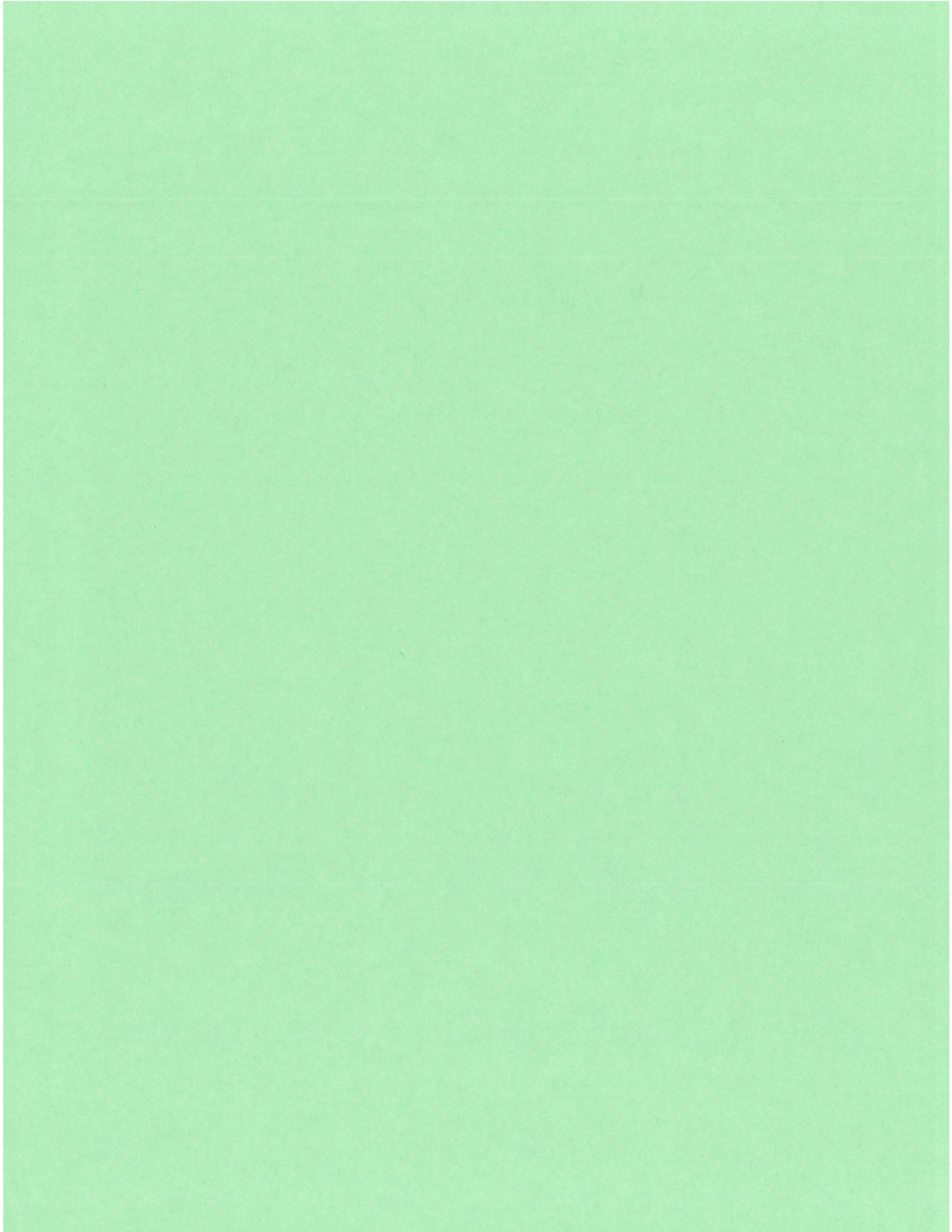
Existing Presence in Kentucky:

Rowan County

Special Conditions:

Only investment costs incurred by the approved company will be considered towards calculating eligible costs. Only the approved company may participate in the corporate income tax credit incentive (no affiliate is eligible). The jobs creation/maintenance and wage requirements will be satisfied collectively by the approved company and the affiliate(s) recognized above.

The company and affiliated companies will be required to maintain a base employment equal to the greater of the number of full-time employees subject to Kentucky income tax as of the date of preliminary approval or 54 full-time employees subject to Kentucky income tax, which number is based on the job requirement for the affiliated company's previous KBI project #22956 and #20340



KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date: January 27, 2022
Approved Company: Vector Corrosion Technologies, Inc.
City: Lexington **County:** Fayette
Activity: Manufacturing **Prelim Resolution #:** KBI-IL-22-23753
Bus. Dev. Contact: F. Shrout **DFS Staff:** D. Phillips

Project Description: Vector Corrosion Technologies, Inc. was found in Canada in the mid-1980's and is a leading full-service supplier of corrosion mitigation products and services for reinforced concrete and masonry structures. The company is considering a new manufacturing facility in Lexington.

Facility Details: Locating in a new facility

Anticipated Project Investment - Leased

Rent

Building/Improvements

Equipment

Other Start-up Costs

TOTAL

Eligible Costs	Total Investment
\$468,235	\$936,470
\$45,000	\$45,000
\$175,000	\$175,000
\$5,000	\$5,000
\$693,235	\$1,161,470

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	12	\$23.52	
1	12	\$23.52	\$9,000
2	15	\$23.52	\$11,000
3	20	\$23.52	\$14,000
4	20	\$23.52	\$14,000
5	20	\$23.52	\$14,000
6	20	\$23.52	\$14,000
7	20	\$23.52	\$14,000
8	20	\$23.52	\$14,000
9	20	\$23.52	\$14,000
10	20	\$23.52	\$14,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$132,000

Incentive Type:

Other

Statutory Minimum Wage Requirements:

Base hourly wage: \$10.88

Total hourly compensation: \$12.51

Ownership (20% or more):

David W. Whitmore - Winnipeg, MB, Canada

Active State Participation at the project site: None**Requested Wage Assessment / Local Participation:**

State: 1.5%

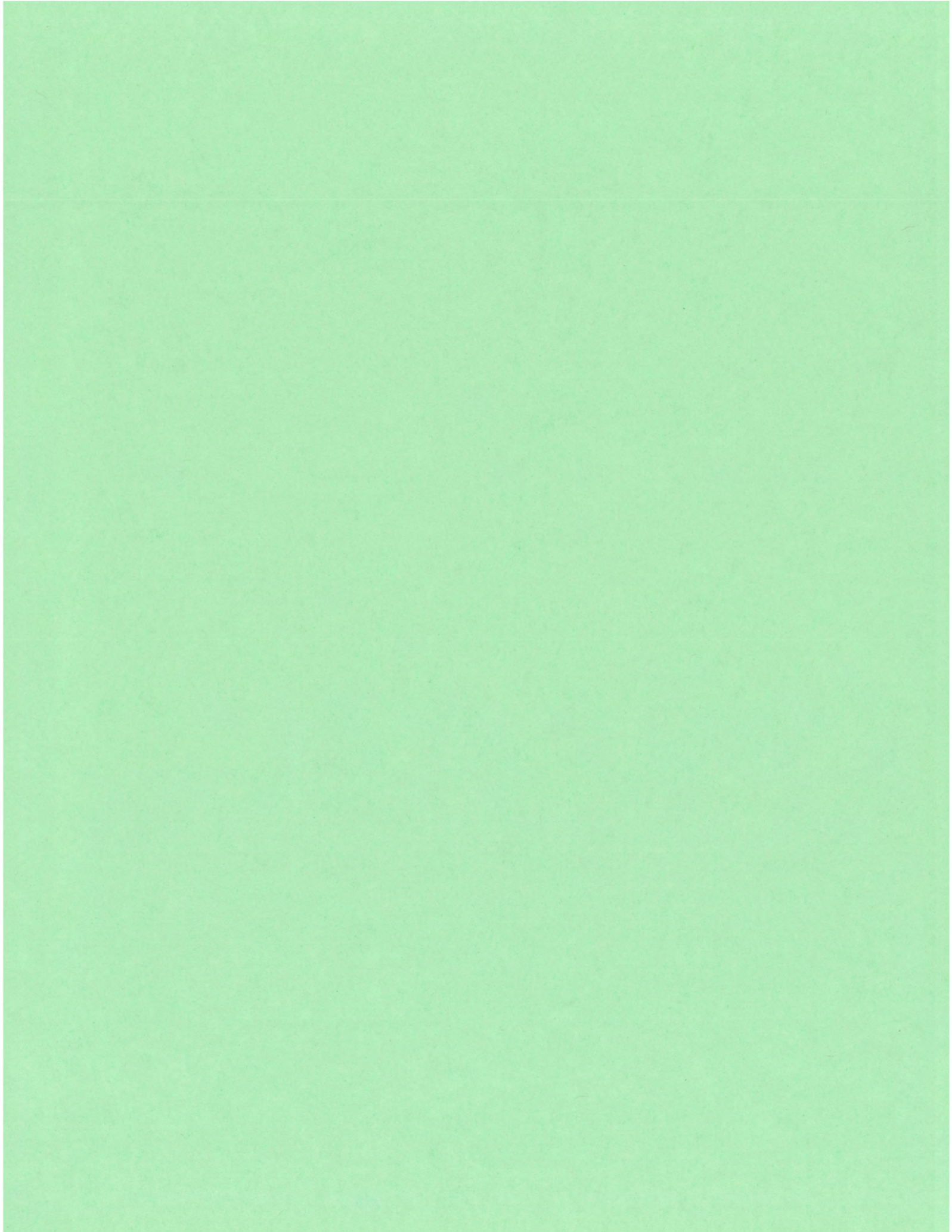
Local: .5% - Lexington-Fayette Urban County Government

Unemployment Rate:

County: 2.4%

Kentucky: 3.7%

Existing Presence in Kentucky: None**Special Conditions:** None



KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY**KBI REPORT - PRELIMINARY APPROVAL****Date:** January 27, 2022**Approved Company:** Just Trailers LLC**City:** Fulton**County:** Fulton**Activity:** Manufacturing**Prelim Resolution #:** KBI-I-22-23758**Bus. Dev. Contact:** C. Peek**DFS Staff:** M. Elder

Project Description: Just Trailers, LLC has been in business since 2020, building its first utility trailer in August of that year and has been producing up to around 450 trailers per month. Out of room at the existing locations, the company is considering purchasing property in order to open an additional location to manufacture small, enclosed trailers.

Facility Details: Locating in a new facility

Anticipated Project Investment - Owned

Land

Building/Improvements

Equipment

Other Start-up Costs

TOTAL

Eligible Costs	Total Investment
\$100,000	\$100,000
\$525,000	\$525,000
\$450,000	\$450,000
\$75,000	\$75,000
\$1,150,000	\$1,150,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	\$35.00	
1	40	\$35.00	\$30,000
2	40	\$35.00	\$30,000
3	40	\$35.00	\$30,000
4	40	\$35.00	\$30,000
5	40	\$35.00	\$30,000
6	40	\$35.00	\$25,000
7	40	\$35.00	\$25,000
8	40	\$35.00	\$25,000
9	40	\$35.00	\$25,000
10	40	\$35.00	\$25,000
11	40	\$35.00	\$25,000
12	40	\$35.00	\$25,000
13	40	\$35.00	\$25,000
14	40	\$35.00	\$25,000
15	40	\$35.00	\$25,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**\$400,000**

Incentive Type:
Enhanced

Statutory Minimum Wage Requirements:
Base hourly wage: \$9.06
Total hourly compensation: \$10.42

Ownership (20% or more):

Sam Hancock	Fulton, KY
Tyson Babb	South Fulton, TN
Jessica Mulcahy	South Fulton, TN
Kyle McCord	Martin, TN
Matt Cook	Mayfield, KY

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:

State: 5.0%

Unemployment Rate:

County: 3.3%

Kentucky: 3.7%

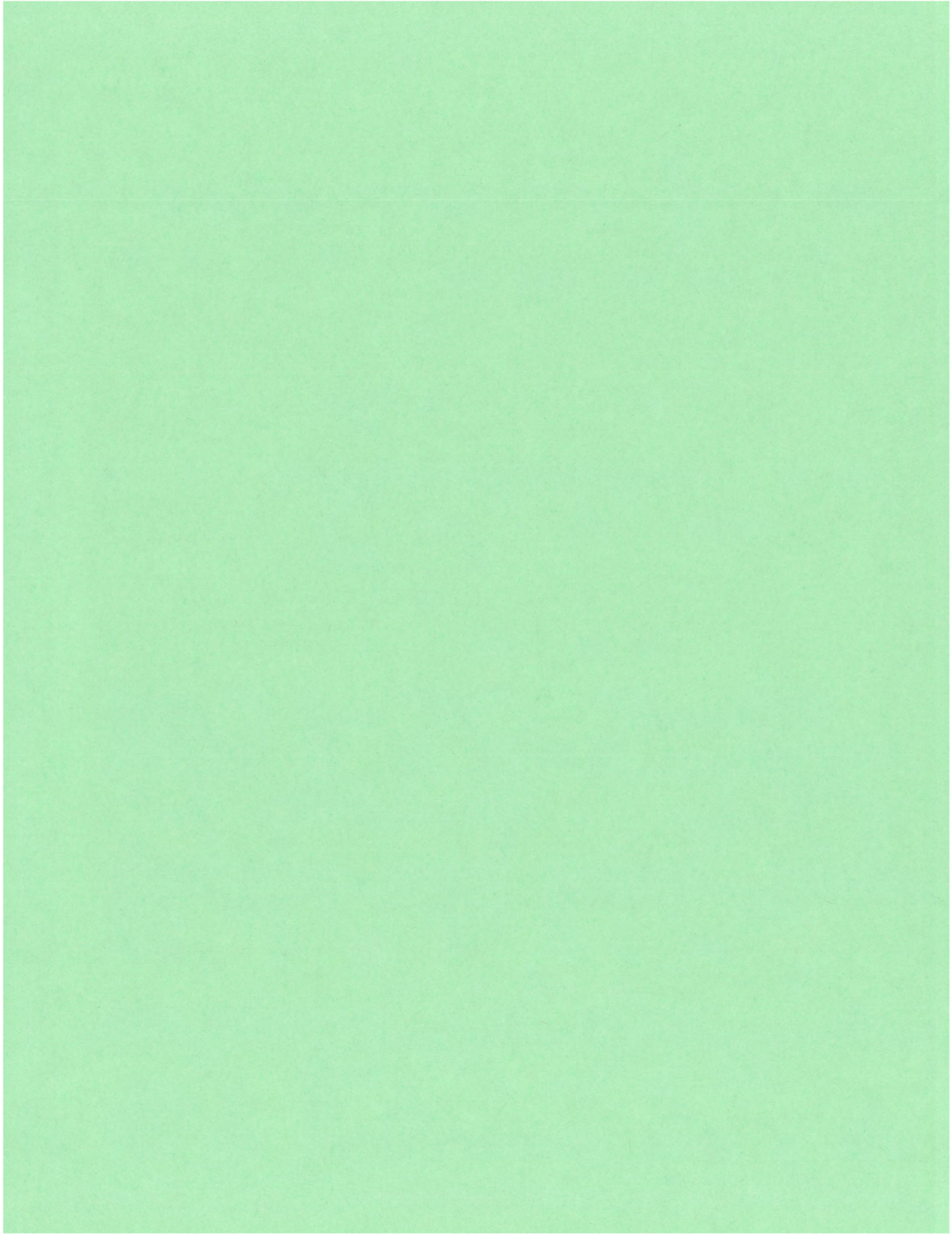
Existing Presence in Kentucky:

Fulton County

Special Conditions:

The company will be required to maintain a base employment equal to the number of full-time employees subject to Kentucky income tax as of the date of preliminary approval. The company reported 32 full-time employees subject to Kentucky income tax as of the application date.

The project will include multiple locations within Fulton/Fulton County. Only investment costs incurred at Highland Drive will be considered towards calculating eligible costs. Employees and their respective wages at the locations included in the project definition will be eligible for compliance.



KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY**KBI REPORT - PRELIMINARY APPROVAL**

Date: January 27, 2022
Approved Company: Kroger Fulfillment Network LLC
City: Louisville **County:** Jefferson
Activity: Non-Retail Service or Technology **Prelim Resolution #:** KBI-IL-22-23670
Bus. Dev. Contact: M. Simms **DFS Staff:** K. McCane

Project Description: Kroger Fulfillment Network LLC (KFN) is a wholly owned subsidiary of The Kroger Co and is seeking a new location to expand Kroger's eCommerce reach. The facility would support the customer fulfillment center currently operating in Ohio by extending the delivery reach for customers to access affordable, healthy and fresh foods.

Facility Details: Locating in a new facility

Anticipated Project Investment - Leased

Rent
Building/Improvements
Equipment
Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$1,500,000	\$3,000,000
\$302,500	\$302,500
\$807,366	\$807,366
\$0	\$0
\$2,609,866	\$4,109,866

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	161	\$30.00	
1	161	\$30.00	\$200,000
2	161	\$30.00	\$200,000
3	161	\$30.00	\$200,000
4	161	\$30.00	\$200,000
5	161	\$30.00	\$200,000
6	161	\$30.00	\$200,000
7	161	\$30.00	\$200,000
8	161	\$30.00	\$200,000
9	161	\$30.00	\$200,000
10	161	\$30.00	\$200,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$2,000,000

Incentive Type:

Other

Statutory Minimum Wage Requirements:

Base hourly wage: \$10.88

Total hourly compensation: \$12.51

Ownership (20% or more):

Publicly Traded

Active State Participation at the project site: None**Requested Wage Assessment / Local Participation:**

State: 3.0%

Local: 1.0% Louisville Metro Government

Unemployment Rate:

County: 3.3%

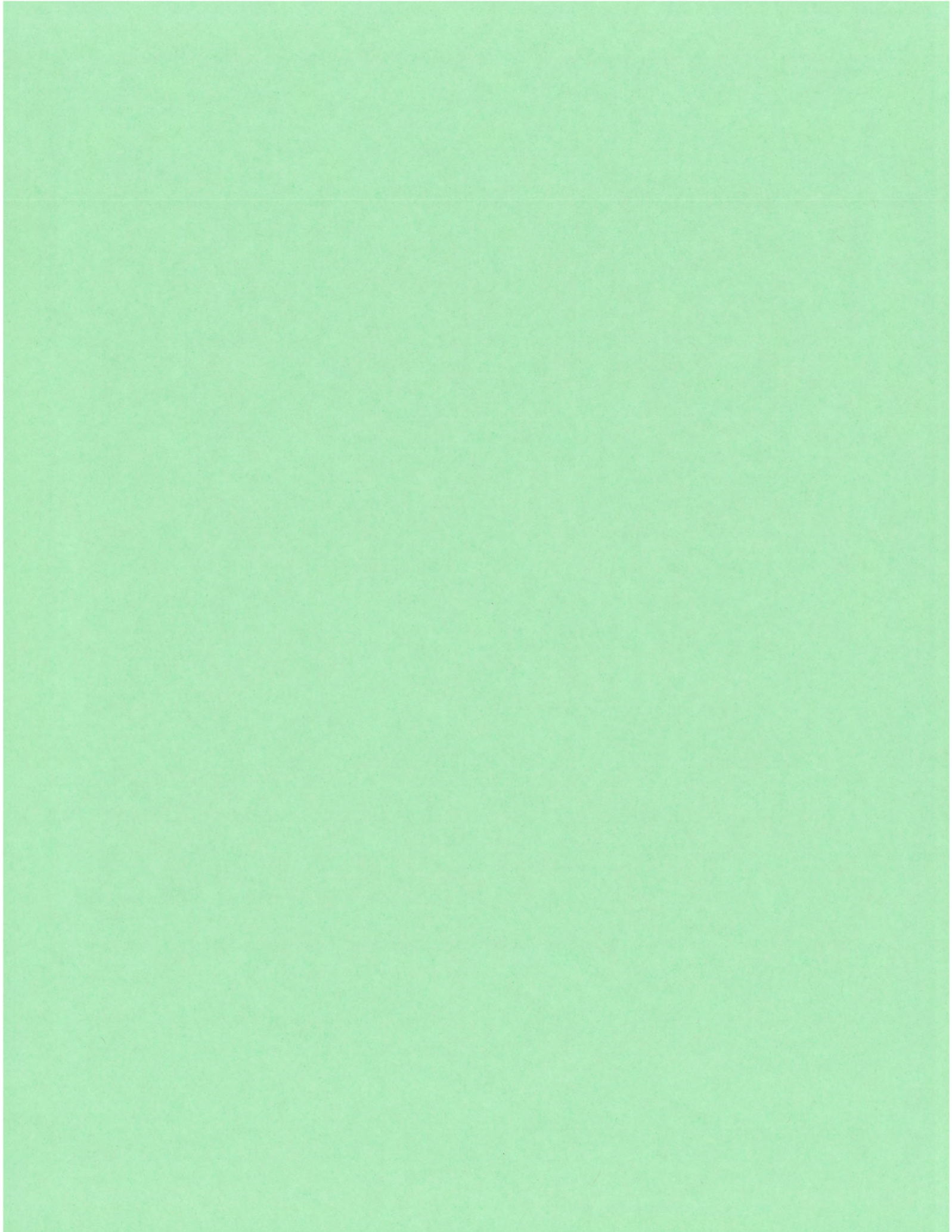
Kentucky: 3.7%

Existing Presence in Kentucky:

Boone, Calloway, Warren counties as well as many retail locations

Special Conditions:

The company will be required to maintain 90% of the total statewide full-time employees subject to Kentucky income tax at all company and affiliate locations, excluding the site of the project, as of the date of preliminary approval.



KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY**KBI REPORT - PRELIMINARY APPROVAL**

Date: January 27, 2022
Approved Company: Quadrant Materials, Inc.
City: Louisville
Activity: Manufacturing
Bus. Dev. Contact: A. Luttner

County: Jefferson
Prelim Resolution #: KBI-I-22-23757
DFS Staff: D. Phillips

Project Description: Quadrant Materials, Inc. provides magnetic-related products, services and technologies with a global footprint with locations in the United States, Japan, China, Germany and Australia. The company is considering the construction of a new world-class magnet manufacturing and research facility in Louisville.

Facility Details: Locating in a new facility

Anticipated Project Investment - Owned

Land
Building/Improvements
Equipment
Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$3,200,000	\$3,200,000
\$30,000,000	\$30,000,000
\$600,000	\$60,000,000
\$2,000,000	\$2,000,000
\$35,800,000	\$95,200,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	30	\$28.15	
1	50	\$28.15	\$340,000
2	75	\$28.15	\$340,000
3	100	\$28.15	\$340,000
4	150	\$28.15	\$340,000
5	200	\$28.15	\$340,000
6	200	\$28.15	\$340,000
7	200	\$28.15	\$340,000
8	200	\$28.15	\$340,000
9	200	\$28.15	\$340,000
10	200	\$28.15	\$340,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$3,400,000

Incentive Type:

Other

Statutory Minimum Wage Requirements:

Base hourly wage: \$10.88

Total hourly compensation: \$12.51

Ownership (20% or more):

Hang (Cody) Sun - San Diego, CA

Active State Participation at the project site: None**Requested Wage Assessment / Local Participation:**

State: 3.0%

Local: 1.0% - Louisville Metro Government

Unemployment Rate:

County: 3.3%

Kentucky: 3.7%

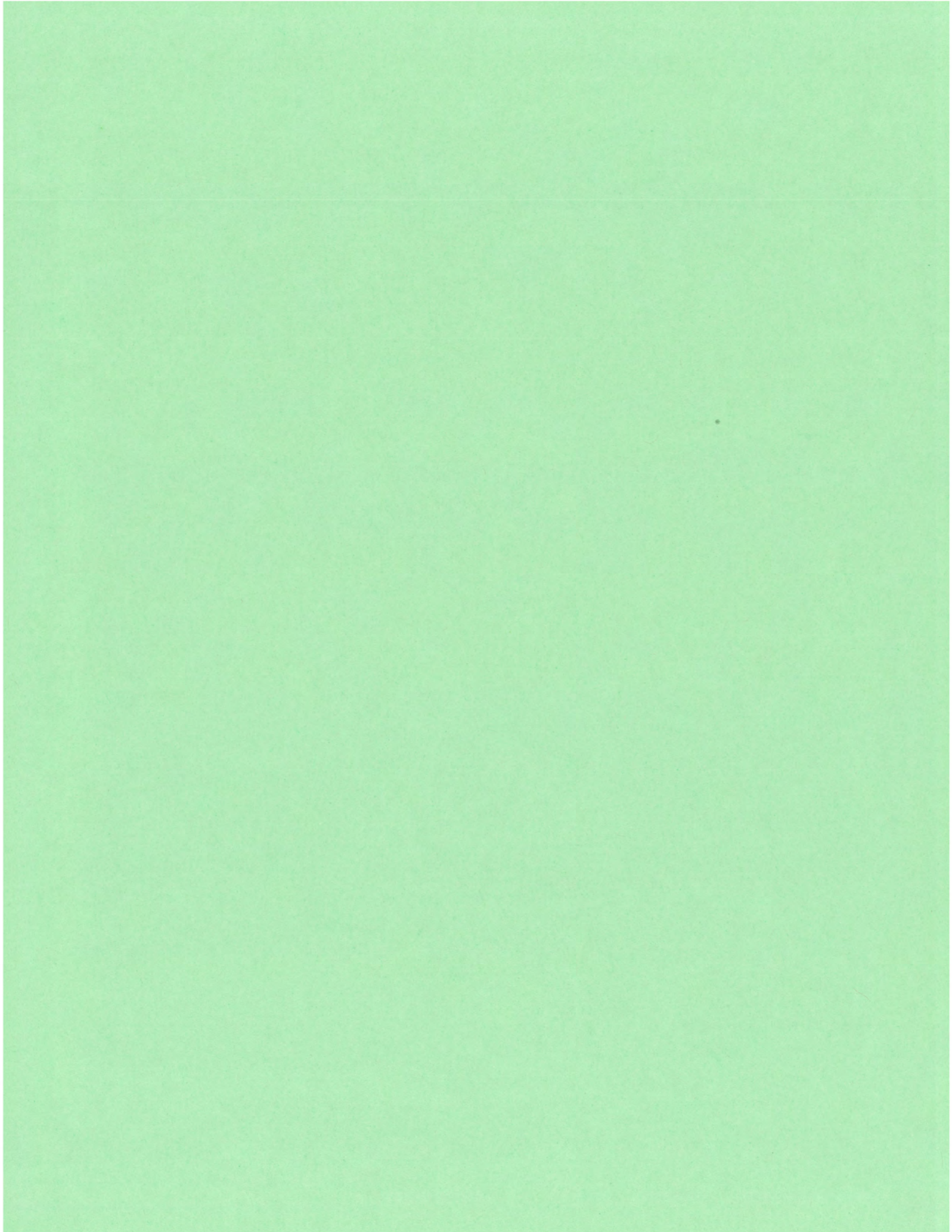
Existing Presence in Kentucky:

Jefferson County

Special Conditions:

The company and affiliated companies will be required to maintain a base employment equal to the number of full-time employees subject to Kentucky income tax as of the date of preliminary approval. The company reported 23 full-time employees subject to Kentucky income tax as of the application date.

The project will include multiple company/affiliate locations within Jefferson County, Louisville. Only investment costs incurred at an address to-be-determined will be considered towards calculating eligible costs. Employees and their respective wages at the locations included in the project definition will be eligible for compliance.



MEMORANDUM

TO: KEDFA Board Members

FROM: Michelle Elder 
Incentive Administration Division

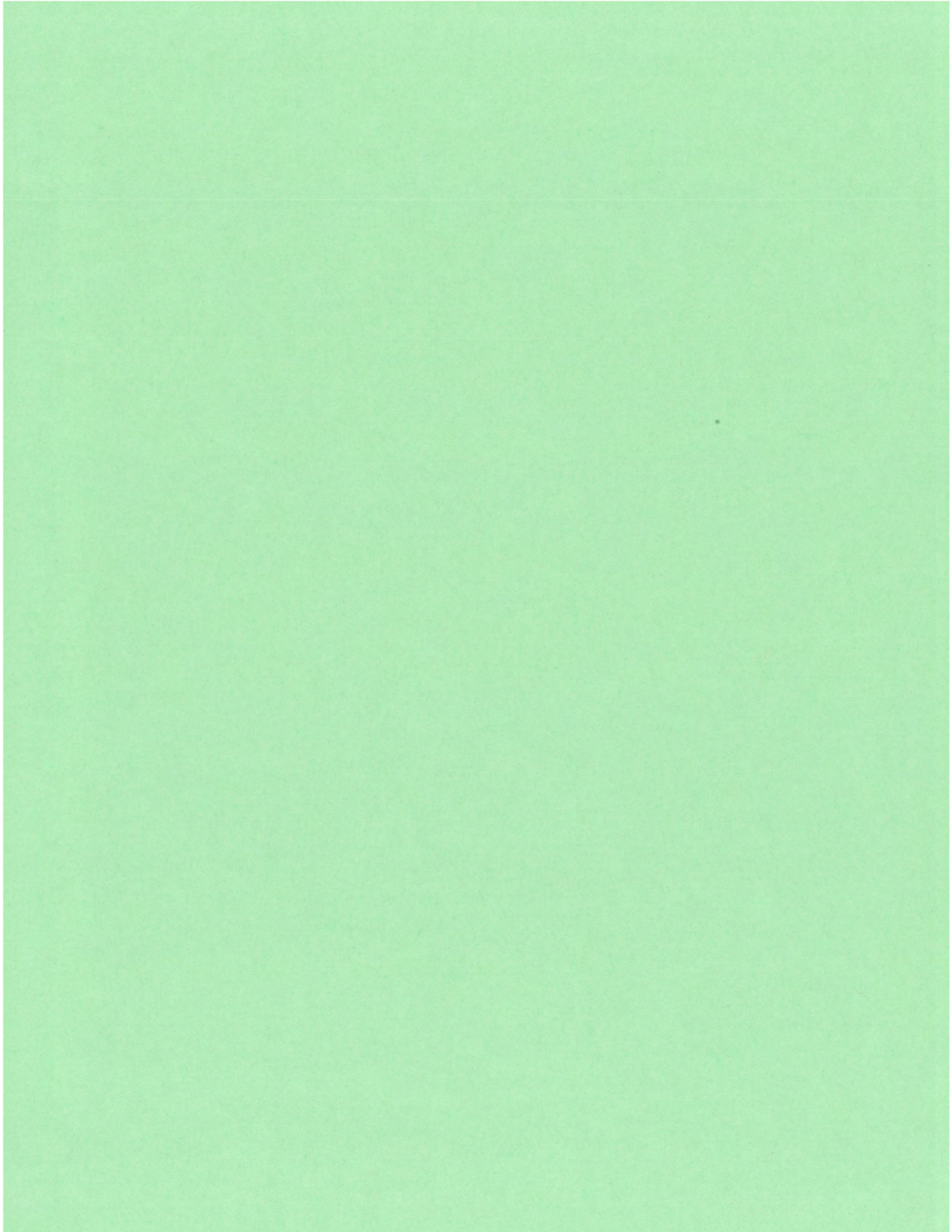
DATE: January 27, 2022

SUBJECT: KBI Extensions

The following companies have previously received KBI preliminary approval and are requesting approval of a time extension:

Company	County	Extension
Amazon.com Services, Inc.	Boone	3 Month
AeroSource H, LLC	Ballard	12 Month
AgTech Scientific, LLC	Bourbon	12 Month
Ale-8-One Bottling Company	Clark	12 Month
OFS Brand Holdings, Inc.	Grayson	12 Month
LORD Corporation	Warren	12 Month
Novelis Corporation	Todd	12 Month

Staff recommends approval.



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - FINAL APPROVAL**

Date: January 27, 2022
Preliminary Approval: December 7, 2017
Approved Company: Takigawa Corporation America
City: Bardstown
Activity: Manufacturing
Bus. Dev. Contact: K. Slattery

County: Nelson
Final Resolution #: KBI-F-22-21942
DFS Staff: M. Elder

Project Description: Takigawa Corporation Japan has been a leader in flexible packaging since 1950 when it first began extruding high performance films for the packaging industry. Since its inception in 1907, this family owned company has grown into the global pouching technology leader it is today as recognized by some of the most successful consumer brands in the world. In order to meet the growing demands of its products, Takigawa established a new manufacturing facility in Bardstown.

Anticipated Project Investment - Owned	Eligible Costs	Total Investment
	\$28,307,000	\$45,927,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	44	\$36.00	
1	57	\$36.00	\$200,000
2	78	\$36.00	\$200,000
3	99	\$36.00	\$200,000
4	122	\$36.00	\$200,000
5	180	\$36.00	\$200,000
6	180	\$36.00	\$200,000
7	180	\$36.00	\$200,000
8	180	\$36.00	\$200,000
9	180	\$36.00	\$200,000
10	180	\$36.00	\$200,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$2,000,000

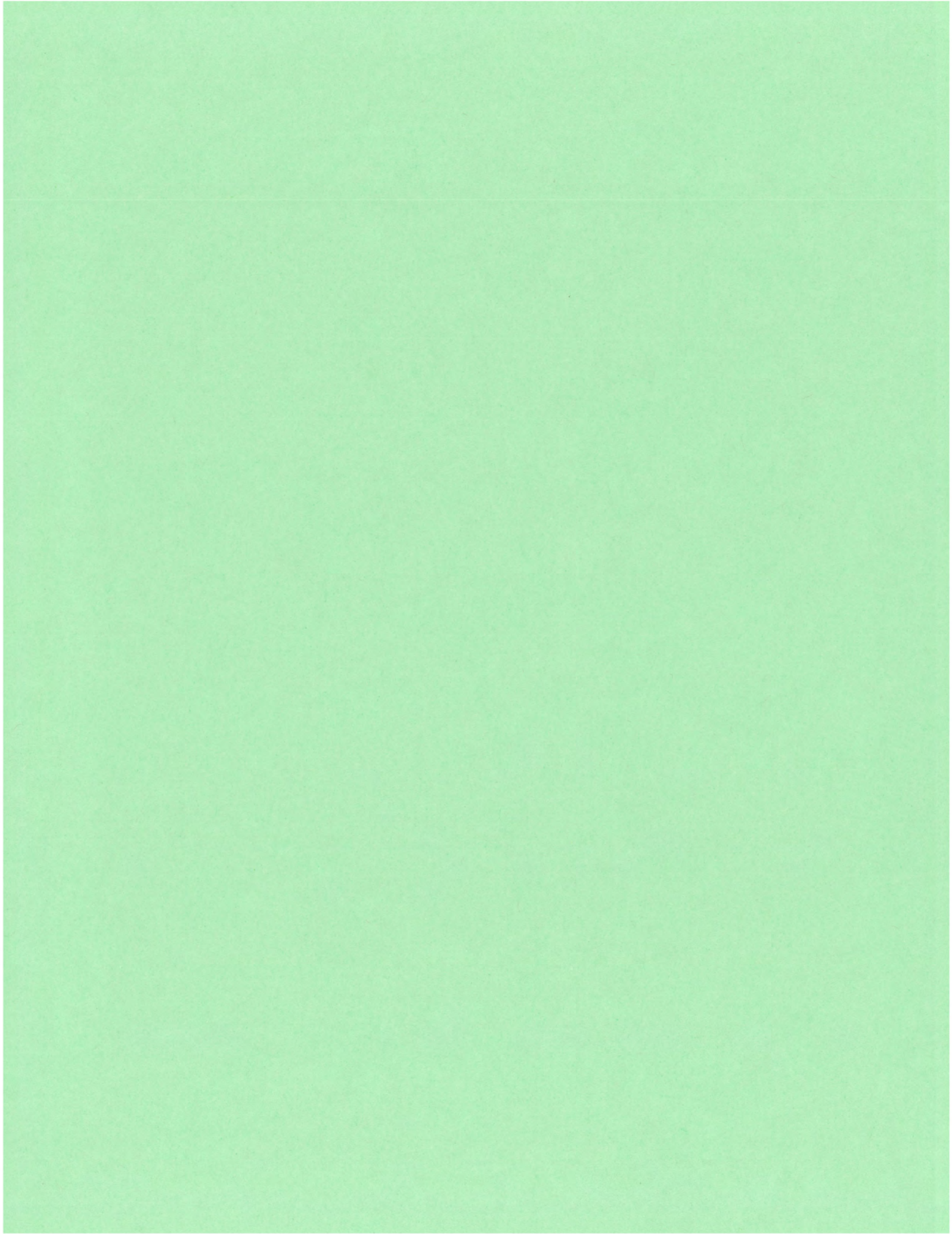
County Type:
Enhanced

Statutory Minimum Wage Requirements:

Base hourly wage: \$9.06
Total hourly compensation: \$10.42

Special Conditions: None

Modifications since preliminary approval? No



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - FINAL APPROVAL**

Date: January 27, 2022
Preliminary Approval: March 28, 2019
Approved Company: Piston Automotive LLC
City: Louisville
Activity: Manufacturing
Bus. Dev. Contact: A. Luttner

County: Jefferson
Final Resolution #: KBI-FL-22-22475
DFS Staff: D. Phillips

Project Description: Piston Automotive LLC, a world-class assembly supplier for America's top manufacturers, opened its Louisville based operations in 2011. The project included an expansion of its existing facility by adding a new production line and increasing its assembly operation to support new market demand.

Anticipated Project Investment - Leased	Eligible Costs	Total Investment
	\$13,024,540.00	\$26,369,080

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	117	\$22.06	
1	117	\$22.06	\$165,000
2	117	\$22.06	\$165,000
3	117	\$22.06	\$165,000
4	117	\$22.06	\$165,000
5	117	\$22.06	\$165,000
6	117	\$22.06	\$165,000
7	117	\$22.06	\$165,000
8	117	\$22.06	\$165,000
9	117	\$22.06	\$165,000
10	117	\$22.06	\$165,000
TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:			\$1,650,000

County Type:
Other

Statutory Minimum Wage Requirements:

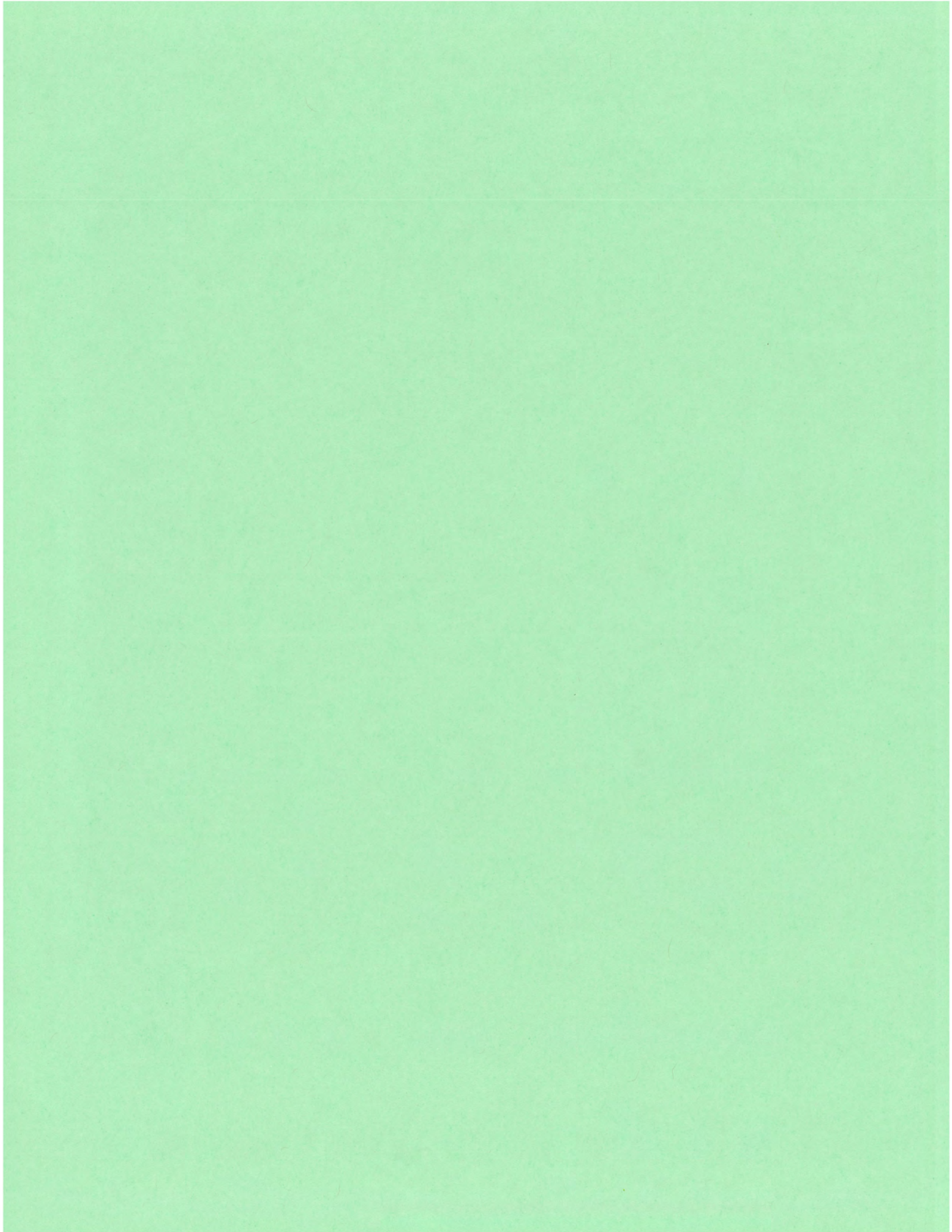
Base hourly wage: \$10.88
Total hourly compensation: \$12.51

Special Conditions:

Maintain Base Employment: 87
Maintain Statewide Employment: 90

Modifications since preliminary approval? Yes

The project location changed from Jeffersontown to Jefferson County. The total investment increased from \$1,500,000 to \$26,369,080; the eligible costs increased from \$1,000,000 to \$13,024,540; the jobs increased from 50 to 117 and the negotiated tax incentive amount increased from \$700,000 to \$1,650,000. All other aspects of the project remain the same.



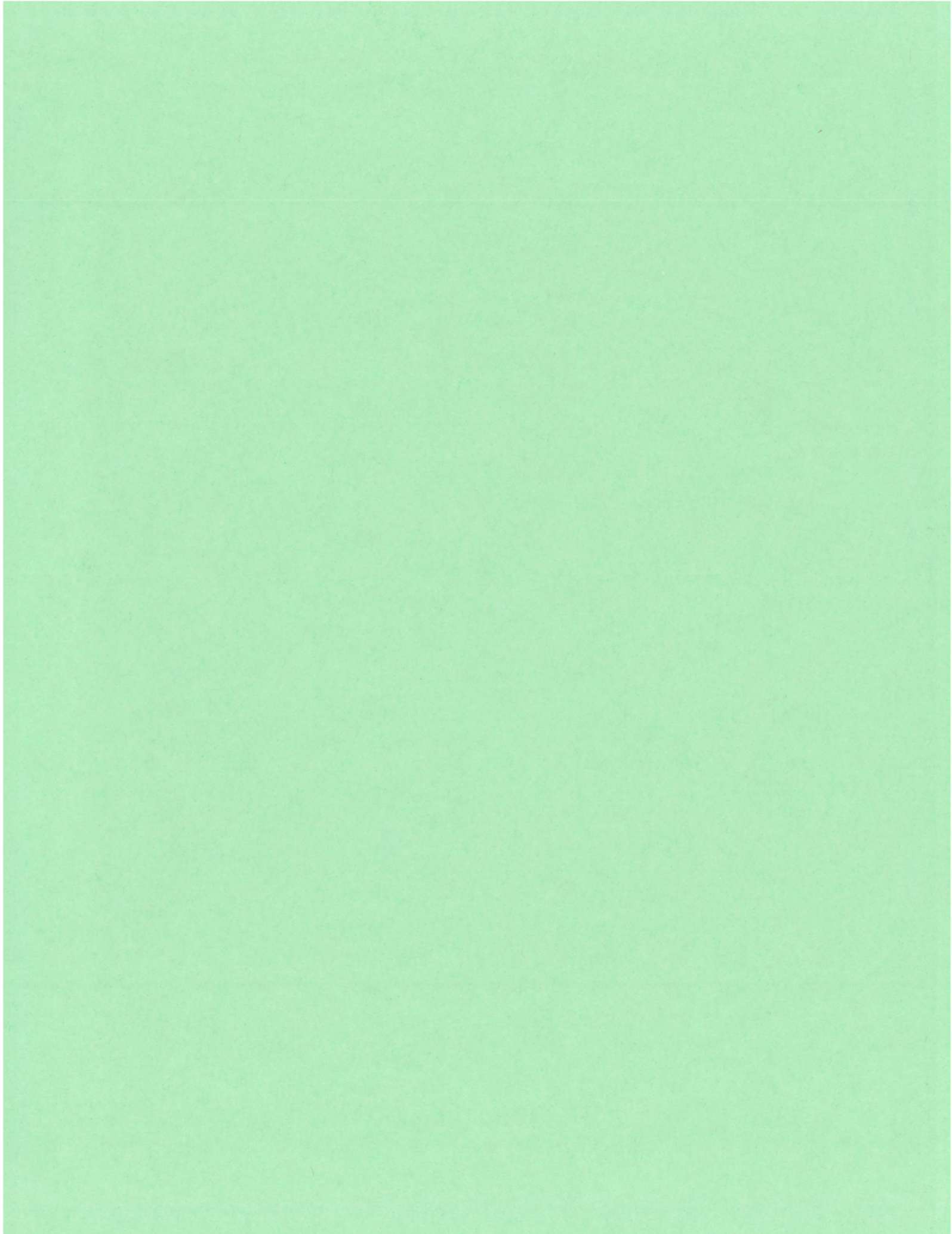
Kentucky Small Business Tax Credit (KSBTC) Projects Report

January 2022

Small Business	County	Beginning Employment	Eligible Positions	Average Hourly Wage	Qualifying Equipment/Technology	Tax Credit Amount
Ackerman CPAs, LLC	Jefferson	0	2	\$20.43	\$7,135	\$7,000
American Tire, Inc.	Nelson	17	3	\$20.17	\$15,981	\$10,500
Brown & Kubican, P.S.C.	Fayette	19	2	\$29.50	\$8,630	\$7,000
Insight Automation, Inc.	Boone	11	1	\$96.15	\$5,813	\$3,500
SWS Enterprises, Inc.	Fayette	14	1	\$16.63	\$67,393	\$3,500
5	4		9	Total	\$104,952	\$31,500

Note: The tax credit amount will be equal to the lesser of \$3,500 per eligible position or the total eligible qualifying equipment/technology amount, with a maximum tax credit of \$25,000 per applicant for each calendar year. Per KRS 154.60-020, the total sum of tax credits awarded for Kentucky Small Business Tax Credit (KSBTC) and Kentucky Selling Farmer Tax Credit (KSFTC) projects in each state fiscal year shall be capped at \$3,000,000.

Fiscal Year Credit Limit	\$3,000,000
FYTD KSBTC Approvals	\$690,200
FYTD KSFTC Approvals	\$75,000
Current KSBTC Request	\$31,500
Current KSFTC Request	\$0
Remaining FY Credits	\$2,203,300

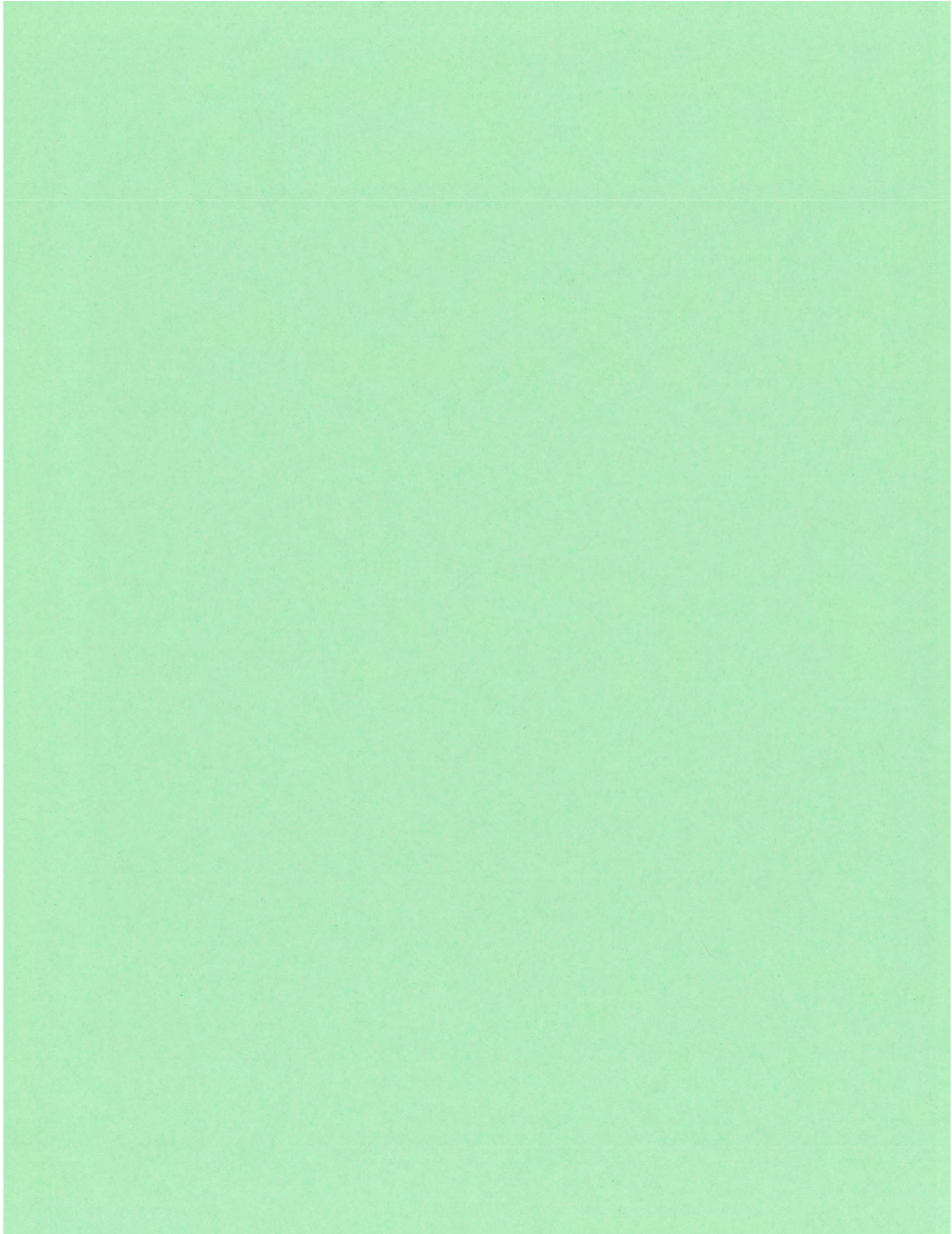


Kentucky Angel Investment Tax Credit Projects Report January 2022

Qualified Investor	Qualified Small Business	County	Projected Investment	Potential Tax Credit
Umit Kaya	RedLeaf Biologics, Inc.	Fayette	\$20,000	\$5,000
Robert Ian Wolk	RedLeaf Biologics, Inc.	Fayette	\$25,000	\$6,250
Daniel M Fine	RedLeaf Biologics, Inc.	Fayette	\$30,000	\$7,500
Kimlee Wong	RedLeaf Biologics, Inc.	Fayette	\$20,000	\$5,000
Mark L Baum	RedLeaf Biologics, Inc.	Fayette	\$15,000	\$3,750
Ying Wu	RedLeaf Biologics, Inc.	Fayette	\$12,000	\$3,000
6 Projects	1	1	\$122,000	\$30,500
6 Investors				

Note: For each calendar year, the total amount of tax credits available for the Kentucky Angel Investment Act program shall not exceed \$3,000,000. The total amount of tax credits approved for an individual Qualified Investor in a calendar year shall not exceed \$200,000 in aggregate.

Projected Credits - To Date	(\$30,500)
Reclaimed Credits	\$0
Net Obligated Credits	(\$30,500)
Credit Limit	\$3,000,000
Net Obligated Credits	(\$30,500)
Remaining Credits	\$2,969,500



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEI REPORT**

Date: January 27, 2022
Approved Company: Post Time Audiovisual Services, Inc. d/b/a Wrigley Media Group
Project Name: Relative Justice - Season 2
Counties Where Filming or Production Will Occur: Fayette

Activity: Television Program **DFS Staff:** Tim Bates

Project Description: Relative Justice is a daytime court show, similar to Judge Judy or People's Court, where real litigants come to the "courtroom" to find a resolution to a real dispute or issue in their lives. The hook of this show, though, is that all the litigants are relatives. The 30-minute show will be distributed in the majority of markets across the country.

Production on season two is set to begin as early as March 1, 2022 and is anticipated to end by December 31, 2022.

Anticipated Qualifying Project Expenditures:

	Enhanced Incentive County Expenditures	Other County Expenditures	Total Expenditures
KY Resident, Above-the-line Production Crew		\$1,575,000	\$1,575,000
Non-KY Resident, Above-the-line Production Crew		\$856,000	\$856,000
KY Resident, Below-the-line Production Crew		\$1,900,000	\$1,900,000
Non-KY Resident, Below-the-line Production Crew		\$250,000	\$250,000
Total Qualifying Payroll Expenditures		\$4,581,000	\$4,581,000
Total Qualifying Non-payroll Expenditures		\$1,821,000	\$1,821,000
TOTAL	\$0	\$6,402,000	\$6,402,000

Minimum Required Qualifying Project Expenditures: \$125,000

Anticipated Production Crew:

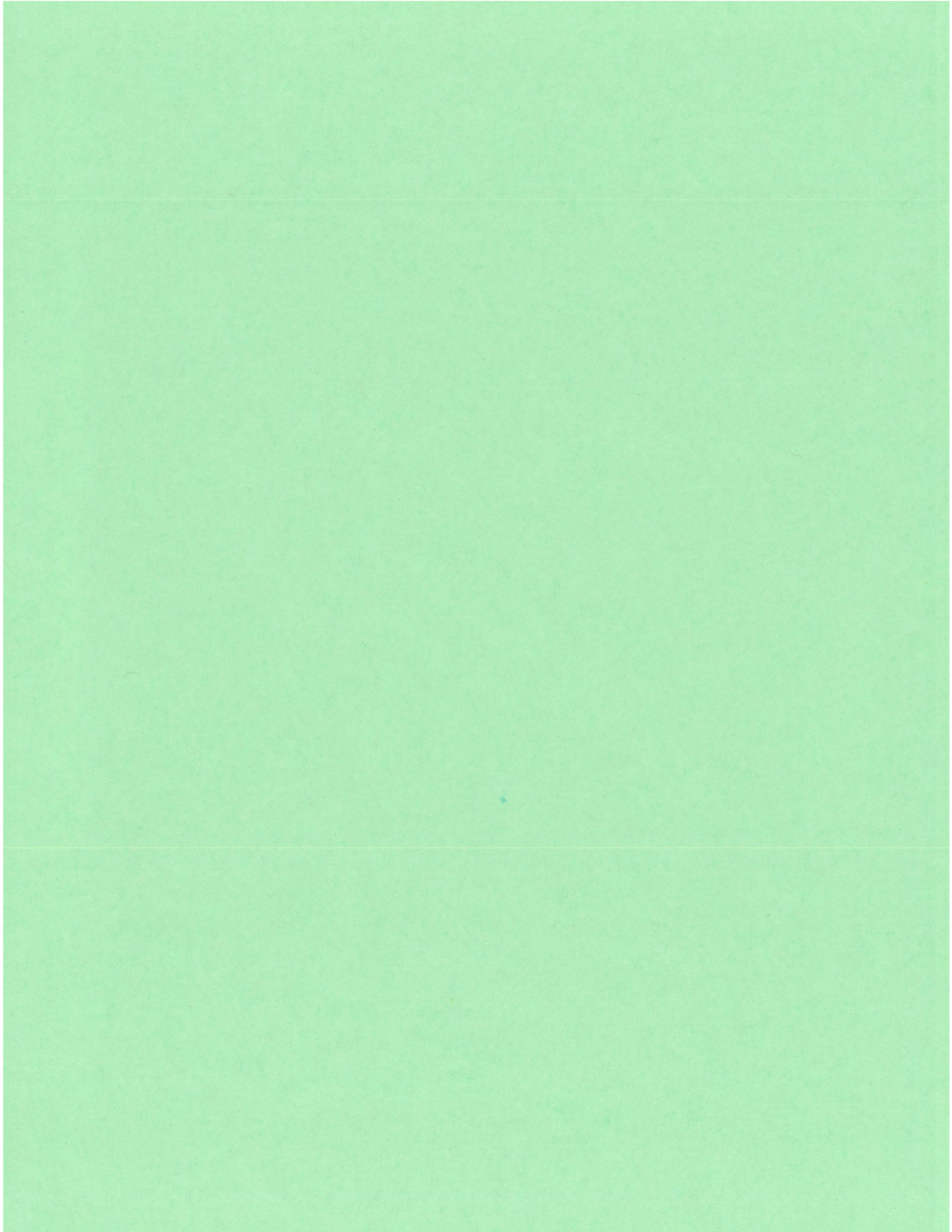
	Kentucky Resident Crew Members	Non-Kentucky Resident Crew Members	Total Production Crew Members
Above-the-line Production Crew	25	4	29
Below-the-line Production Crew	985	305	1,290
Total Production Crew Members	1,010	309	1,319

Ownership (20% or more):

Misdee W. Miller

91.1%

Other State Participation:Date
NoneProgramStatusAmount**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:****\$2,094,350**



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEI REPORT**

Date: January 27, 2022
Approved Company: Haunted Discoveries LLC
Project Name: Haunted Discoveries
Counties Where Filming or Production Will Occur: Barren, Jefferson, Nelson, Pulaski, Simpson

Activity: Television Program **DFS Staff:** Tim Bates

Project Description: Haunted Discoveries LLC is a single purpose company focused on the production of the 8-episode series, Haunted Discoveries. The series investigates eight different haunted locations in Kentucky and is hosted by Brandon Alvis and Mustafa Gatollari of Ghost Hunters. The duo travels to what is arguably America's most haunted state: Kentucky, to interview charming bed & breakfast, home, and business owners who perpetually encounter inexplicable phenomena. Haunted Discoveries will also highlight the fascinating duality of Kentucky's booming present with its captivating past.

Watercolor Studios Inc. and Haunted Discoveries LLC are owned and operated by Anthony Del Negro, a Producer, Writer, Actor, and Casting Director with nearly a decade of producing experience.

Production is set to begin as early as February 1, 2022 and is anticipated to end by June 30, 2022.

Anticipated Qualifying Project Expenditures:

	Enhanced Incentive County Expenditures	Other County Expenditures	Total Expenditures
KY Resident, Above-the-line Production Crew	\$60,500	\$421,400	\$481,900
Non-KY Resident, Above-the-line Production Crew	\$217,401	\$1,521,807	\$1,739,208
KY Resident, Below-the-line Production Crew	\$4,950	\$34,650	\$39,600
Non-KY Resident, Below-the-line Production Crew	\$3,600	\$25,200	\$28,800
Total Qualifying Payroll Expenditures	\$286,451	\$2,003,057	\$2,289,508
Total Qualifying Non-payroll Expenditures	\$3,875	\$2,226,725	\$2,230,600
TOTAL	\$290,326	\$4,229,782	\$4,520,108

Minimum Required Qualifying Project Expenditures: \$125,000

Anticipated Production Crew:

	Kentucky Resident Crew Members	Non-Kentucky Resident Crew Members	Total Production Crew Members
Above-the-line Production Crew	22	5	27
Below-the-line Production Crew	11	3	14
Total Production Crew Members	33	8	41

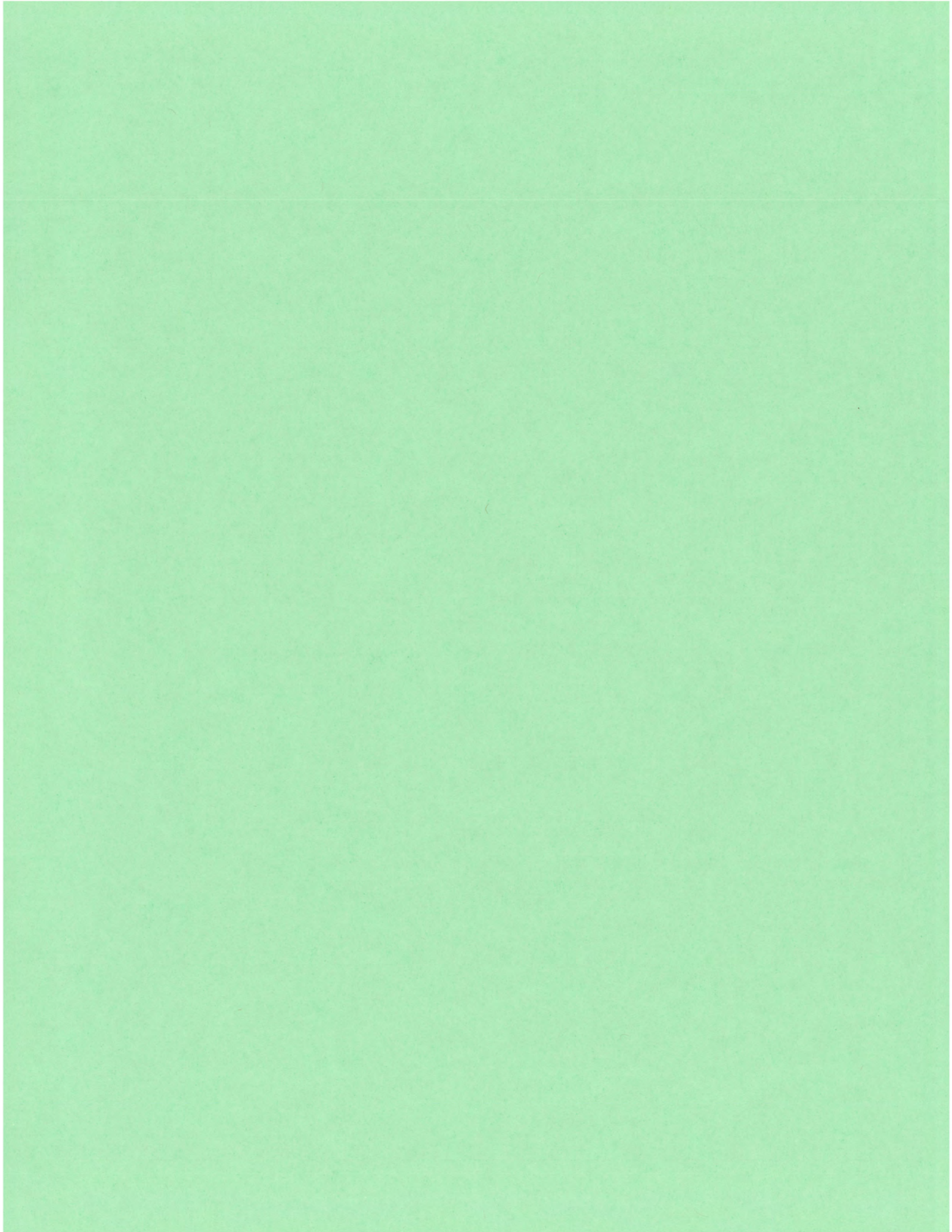
Ownership (20% or more):

Watercolor Studios, Inc.	99%
Anthony Del Negro, President	100%

Other State Participation:

<u>Date</u>	<u>Program</u>	<u>Status</u>	<u>Amount</u>
None			

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**\$1,393,351**



KSBCI Quarterly Funding Report

December 31, 2021

Closed	Participating Bank	KSBCI Program	Total Project Amount	KSBCI Support Amount
CKW Physical Therapy, Inc.	Commercial Bank of West Liberty	KYCSP	\$ 272,900.92	\$ 54,580.00
Beaver Creek Vet.	Mountain Association	KYLPP	\$ 410,000.00	\$ 68,000.00
JAKLAK LLC	First Financial Bank	KYLPP	\$ 550,147.16	\$ 106,029.40
DC Logistics, Inc.	United Citizens Bank & Trust	KYCSP	\$ 350,000.00	\$ 18,750.00
Amett Dental Practice, PLLC/Sheila's Property, LLC	First National Bank of Grayson	KYCSP	\$ 580,000.00	\$ 104,400.00
Prosigna LLC	Mountain Association	KYCSP	\$ 150,000.00	\$ 30,000.00
Print My Threads, LLC	Mountain Association	KYCSP	\$ 230,000.00	\$ 40,000.00
Marshall T. West d/b/a West & Jones Funeral Home	Mountain Association	KYCSP	\$ 225,000.00	\$ 40,000.00
Shooting Star Properties, LLC/Paladin, Inc.	Community Trust Bank	KYCSP	\$ 705,000.00	\$ 40,125.00
Miles Exterminating Co., Inc.	First National Bank of Grayson	KYCSP	\$ 80,000.00	\$ 16,000.00
Phillips Diversified Manufacturing, Inc.	KHIC	KYCSP	\$ 1,200,000.00	\$ 240,000.00
Grace Community Health Center	Forcht Bank	KYCSP	\$ 600,000.00	\$ 99,000.00
Starlite, LLC	Kentucky Bank	KYCSP	\$ 1,777,000.00	\$ 223,424.00
Heritage Millworks, LLC d/b/a Powell Valley Millwork	Mountain Association	KYCSP	\$ 425,000.00	\$ 80,000.00
Heritage Millworks, LLC	Mountain Association	KYCSP	\$ 4,500,000.00	\$ 150,000.00
Whitaker Group, LLC	Mountain Association	KYCSP	\$ 175,000.00	\$ 35,000.00
Whitaker Group II, LLC	Mountain Association	KYCSP	\$ 175,000.00	\$ 35,000.00
Carey Technologies, Inc. dba Pine Mountain Canopy Tours	KHIC	KYCSP	\$ 550,000.00	\$ 50,000.00
Frontier Veterinary Services, LLC	United Southern Bank	KYCSP	\$ 300,000.00	\$ 37,498.55
Christian Academy of Lawrenceburg, Kentucky, Inc.	First Financial Bank	KYCSP	\$ 707,000.00	\$ 131,400.00
Posh Academy, LLC	Paducah Bank & Trust	KYCSP	\$ 358,250.00	\$ 49,000.00
Stapleton Holdings, LLC	First Financial Bank	KYCSP	\$ 457,000.00	\$ 91,400.00
Bluegrass Tool & Industrial, LLC	First Security Bank	KYCSP	\$ 1,250,000.00	\$ 250,000.00
Julep Pets, Inc.	Kentucky Bank	KYCSP	\$ 155,000.00	\$ 23,250.00
Quality Tire & Access, Inc.	SKED	KYCSP	\$ 150,000.00	\$ 22,500.00
Whitaker Group, LLC	KHIC	KYCSP	\$ 270,000.00	\$ 54,000.00
Whitaker Group II, LLC	KHIC	KYCSP	\$ 5,535,000.00	\$ 108,000.00
M & M Newspapers, LLC	Traditional Bank	KYCSP	\$ 500,000.00	\$ 90,000.00
Two Martini's LLC	Community Ventures Corporation	KYCSP	\$ 540,027.00	\$ 37,801.00
Critchfield Meats, Inc.	Traditional Bank	KYCSP	\$ 1,607,905.79	\$ 211,543.20
Cunningham Golf Car Co., Inc.	First Financial Bank	KYCSP	\$ 700,000.00	\$ 140,000.00
Library Holdings, LLC	Fifth Third Bank	KYCSP	\$ 2,530,000.00	\$ 249,000.00
Howard Law Firm, PLC	KHIC	KYCSP	\$ 250,000.00	\$ 10,000.00
PMAK, LLC (project #1)	Fifth Third Bank	KYCSP	\$ 725,000.00	\$ 72,500.00
KJKJ, LLC	Fifth Third Bank	KYCSP	\$ 578,106.63	\$ 91,306.00
Mahalaxmi Host, LLC and Radha Ventures, LLC	Traditional Bank	KYCSP	\$ 1,250,000.00	\$ 250,000.00
Great Flood Holdings, LLC	Republic Bank & Trust	KYCSP	\$ 500,000.00	\$ 100,000.00
Hicks-Blaydes Farm, LLC	Kentucky Bank	KYCSP	\$ 600,913.40	\$ 58,930.00
Affordable Signs & Apparel, LLC	United Citizens Bank & Trust	KYCSP	\$ 48,000.00	\$ 9,000.00
Christon Enterprises, Inc. d/b/a Isom IGA	Mountain Association	KYCSP	\$ 468,000.00	\$ 83,600.00
Whitaker Group, LLC	Mountain Association	KYCSP	\$ 655,000.00	\$ 105,000.00
Whitaker Group II, LLC	Mountain Association	KYCSP	\$ 262,000.00	\$ 52,400.00
McClure's Auto Parts, Inc.	Mountain Association	KYCSP	\$ 580,000.00	\$ 112,000.00
High Performance Computer Services LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$ 338,080.00	\$ 62,500.00
Mirissia Duncil and Miles Duncil	First National Bank of Grayson	KYCSP	\$ 205,000.00	\$ 41,000.00
RHLasher/BGC Properties, LLC (The Big Green Cow, Inc.)	Traditional Bank	KYCSP	\$ 1,322,840.00	\$ 132,284.00
DHN Midland, LLC	First Harrison Bank	KYCSP	\$ 1,167,500.00	\$ 225,000.00
Logan Corporation	SKED	KYCSP	\$ 575,000.00	\$ 80,000.00
Tackett Enterprises, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$ 232,000.00	\$ 46,400.00
GBC Enterprises, LLC	Republic Bank & Trust	KYCSP	\$ 2,822,500.00	\$ 360,000.00
Addiction Recovery Care, LLC (project #1)	Mountain Association	KYCSP	\$ 150,000.00	\$ 18,000.00
5454 LLC	First Harrison Bank	KYCSP	\$ 144,100.00	\$ 15,851.00
Faith Holdings LLC	First Harrison Bank	KYCSP	\$ 3,120,000.00	\$ 456,000.00
SNEAK Properties, LLC	Stock Yards Bank	KYCSP	\$ 4,200,000.00	\$ 798,000.00
Drs. Burch, Renshaw, Wix & Associates, P.S.C.	Republic Bank & Trust	KYCSP	\$ 1,907,637.00	\$ 250,000.00
Crum Funeral Home LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$ 750,000.00	\$ 150,000.00
Phillip Sharp LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$ 300,000.00	\$ 53,000.00
East End Foot, LLC	First Harrison Bank	KYCSP	\$ 615,000.00	\$ 108,309.00
Zinky's Dog Care, LLC	Citizens First Bank	KYCSP	\$ 189,230.00	\$ 37,000.00
May and Lee Management, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$ 1,100,000.00	\$ 220,000.00
Robert Leon Allen	Monticello Banking Company	KYCSP	\$ 87,500.00	\$ 17,500.00
Addiction Recovery Care, LLC (project #2)	Mountain Association	KYCSP	\$ 500,000.00	\$ 100,000.00
AAA CNC Milling Center LLC	First Harrison Bank	KYCSP	\$ 330,000.00	\$ 36,000.00
True North Properties, LLC	Fifth Third Bank	KYCSP	\$ 120,000.00	\$ 24,000.00
PEARCE Group LLC	Fifth Third Bank	KYCSP	\$ 230,000.00	\$ 46,000.00
Hopland Ventures, LLC	South Central Bank	KYCSP	\$ 99,000.00	\$ 15,600.00
Wente Holdings, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$ 845,953.00	\$ 169,190.00
Highland Property Group LLC	Fifth Third Bank	KYCSP	\$ 1,400,000.00	\$ 200,000.00
AEK Transport Services LLC	Community Ventures Corporation	KYCSP	\$ 85,000.00	\$ 17,000.00
Narrow Gate Properties, LLC	Fifth Third Bank	KYCSP	\$ 3,625,000.00	\$ 360,000.00



Capitol Brewing Company, PBC
F&B Properties LLC
Affordable Granite & Marble Co. LLC
PMAK, LLC (project #3)
Sav's Grill, LLC
BWH Land Company, LLC
Pearly Gates JV L.L.C.
Unstoppable Faith LLC
Parker Farm Supply, LLC
OC Brannon Crossing, LLC
153 LLC
Green Solutions Landcare, LLC
340 North Buckman, LLC (Pink Door Wreaths)
BlueGrass Taproot, LLC
PJAM Enterprises, Inc. (real estate loan)
PJAM Enterprises, Inc. (equipment loan)
TS Montgomery, LLC
Ellezer Transport, Inc.
Thind & Manak Investment, LLC

Traditional Bank	KYCSP	\$	130,000.00	\$	26,000.00
Traditional Bank	KYCSP	\$	1,600,000.00	\$	142,500.00
First Harrison Bank	KYCSP	\$	230,000.00	\$	45,000.00
Fifth Third Bank	KYCSP	\$	624,500.00	\$	62,450.00
Traditional Bank	KYCSP	\$	525,000.00	\$	96,200.00
Citizens Bank of Kentucky, Inc.	KYCSP	\$	205,000.00	\$	41,000.00
First Harrison Bank	KYCSP	\$	939,964.00	\$	120,000.00
First Harrison Bank	KYCSP	\$	843,755.00	\$	166,751.00
United Citizens Bank & Trust	KYCSP	\$	472,000.00	\$	25,400.00
Fifth Third Bank	KYCSP	\$	1,500,000.00	\$	150,000.00
First Harrison Bank	KYCSP	\$	496,764.00	\$	97,853.00
Monticello Banking Company	KYCSP	\$	1,309,000.00	\$	250,000.00
First Harrison Bank	KYCSP	\$	726,400.00	\$	127,000.00
First Harrison Bank	KYCSP	\$	786,150.00	\$	135,000.00
Stock Yards Bank & Trust	KYCSP	\$	450,000.00	\$	90,000.00
Stock Yards Bank & Trust	KYCSP	\$	1,250,000.00	\$	250,000.00
Traditional Bank	KYCSP	\$	623,560.00	\$	104,968.00
South Central Bank	KYCSP	\$	465,506.12	\$	93,101.00
Traditional Bank	KYCSP	\$	2,630,908.00	\$	306,082.00
TOTAL CLOSED FUNDS		\$	76,182,098.02	\$	10,326,376.15

Paid Off/Recyclable Funds

NucSafe, Inc. / NucSafe Instruments, Inc.
M&M Partners (project #2)
Eastern Telephone & Technologies
OB Holdings, LLC (Ocean Breeze)
The RF Group, LLC DBA Simply the Best Sports Bar & Grill
Indatus
Sunny Deals, LLC
Wreck-A-Mend Auto Restoration, LLC
Vest Fabrication & Certified Welding, LLC
Grace Coffee, Café, Bakery, LLC
Land of Tomorrow Productions, LLC
Lincoln Manufacturing USA, LLC
Lincoln Manufacturing USA, LLC
H & S Distributing, LLC
BCM JR WR LLC/Elevation Management Group, LLC
J and L Lyle, Inc. Project #2
Carnage Outdoor Gear, LLC
K&G Bear Creek Retreat/Montgomery Wildness/KY Antler
Tim and Bonita Butler
ROR, LLC/Stepping Stones For Children, Inc.
Maynard Studios
Benjamin Watts/William & Kathy Watts/Watts's House of Iron
J and L Lyle, Inc. Project #1
Fit Bodies, Inc.
Big Red Burritos, LLC
Walnut Specialists Incorporated
JSB Industrial Solutions, Inc.
Lee's Ford Wine & Spirit Shoppe, LLC
Palate Restaurant Group, LLC
Grace Community Health Center
Geoffrey & Angel Knight/Knights Transportation Services
H.B. Molding
Skidaddles, Inc.
LES Workout, LLC
JC Brewer Construction, Inc.
Clark County Veterinary Clinic, INC, Jeff and Kim Castle
Austin Enterprises Incorporated
HC Matthews
212 Wayne Drive LLC, dba LaFontaine Preparatory School, LLC
All Type Supply, LLC
CGS Machine & Tool, Inc.
Stardust Holdings, LLC & Stardust Ventures, LLC
Godi Corporation
Cosmic Cheer and Tumble LLC
Superior Expeditors LLC (project #1)
AU Associates, Inc.
Starlite, LLC
Eastman Law Office, PSC
Mountain Music Exchange, LLC
J & H Mcglone LLC dba Kees Farm Services & Supply, LLC - project #1
J & H Mcglone LLC dba Kees Farm Services & Supply, LLC - project #2
Empress Properties, LLC
D & M Contracting, Inc.
Tilted Tulip, LLC
Purley Enterprises, Inc. (project #1)
Purley Enterprises, Inc. (project #2)
Miller Insulation, LLC/Andrew & Eli Miller
My Visual Package, LLC
Paducah Pizza Bakers, LLC
Country Boy Brewing, LLC & CBB Properties, LLC (construction loan)

SKED	KYCSP	\$	2,000,000.00	\$	100,000.00
Community Trust Bank	KYCSP	\$	51,442.00	\$	10,000.00
Mountain Association	KYCSP	\$	275,000.00	\$	9,500.00
Community Trust Bank	KYCSP	\$	386,086.50	\$	47,250.00
The Commercial Bank of Grayson	KYCSP	\$	151,274.27	\$	30,000.00
PNC Bank	KYCSP	\$	8,700,000.00	\$	1,000,000.00
First Financial Bank	KYCSP	\$	25,000.00	\$	5,000.00
United Southern Bank	KYCSP	\$	94,500.00	\$	14,250.00
Kentucky Bank	KYCSP	\$	40,000.00	\$	4,000.00
Community Ventures Corporation	KYCSP	\$	75,000.00	\$	15,000.00
South Central Bank	KYCSP	\$	-	\$	326.05
Commercial Bank	KYCSP	\$	7,245,000.00	\$	449,000.00
Commercial Bank	KYCSP	\$	2,800,000.00	\$	280,000.00
Wilson & Muir Bank & Trust Co.	KYCSP	\$	104,000.00	\$	19,400.00
United Southern Bank	KYCSP	\$	480,000.00	\$	96,000.00
Kentucky Bank	KYCSP	\$	29,000.00	\$	5,220.00
Paducah Bank & Trust	KYCSP	\$	90,522.00	\$	18,000.00
Kentucky Farmers Bank	KYCSP	\$	-	\$	11,582.47
Citizens First Bank	KYCSP	\$	140,000.00	\$	26,000.00
Kentucky Bank	KYCSP	\$	-	\$	151,969.11
Community Trust Bank	KYCSP	\$	165,750.00	\$	24,862.50
United Citizens Bank & Trust	KYCSP	\$	50,000.00	\$	10,000.00
Kentucky Bank	KYCSP	\$	35,000.00	\$	6,300.00
Fifth Third Bank	KYCSP	\$	211,000.00	\$	26,954.00
Fifth Third Bank	KYCSP	\$	25,000.00	\$	5,000.00
KHIC	KYCSP	\$	150,000.00	\$	30,000.00
Mountain Association	KYCSP	\$	550,000.00	\$	50,000.00
Community Trust Bank	KYCSP	\$	350,000.00	\$	70,000.00
Traditional Bank	KYCSP	\$	1,175,000.00	\$	120,000.00
Forcht Bank	KYCSP	\$	-	\$	21,000.00
South Central Bank	KYCSP	\$	225,000.00	\$	45,000.00
Huntington Bank	KYCSP	\$	40,000.00	\$	1,200.00
Huntington National	KYCSP	\$	65,308.12	\$	1,902.12
Citizens First Bank	KYCSP	\$	1,098,920.00	\$	49,672.00
Citizens First Bank	KYCSP	\$	251,200.00	\$	50,000.00
Kentucky Bank	KYCSP	\$	680,823.58	\$	24,800.00
Kentucky Bank	KYCSP	\$	242,000.00	\$	48,400.00
Citizens First Bank	KYCSP	\$	444,900.00	\$	69,101.00
Mountain Association	KYCSP	\$	355,000.00	\$	69,000.00
Citizens Deposit Bank	KYCSP	\$	181,868.00	\$	36,000.00
Franklin Bank & Trust Company	KYCSP	\$	1,440,000.00	\$	248,000.00
KHIC	KYCSP	\$	1,800,000.00	\$	250,000.00
Fifth Third Bank	KYCSP	\$	908,000.00	\$	60,000.00
First National Bank of Grayson	KYCSP	\$	239,000.00	\$	29,850.00
SKED	KYCSP	\$	75,000.00	\$	13,800.00
Community Ventures Corporation	KYCSP	\$	471,919.11	\$	45,855.00
Kentucky Bank	KYCSP	\$	-	\$	26,576.00
First Financial Bank	KYCSP	\$	91,000.00	\$	18,200.00
Mountain Association	KYCSP	\$	50,000.00	\$	10,000.00
First National Bank of Grayson	KYCSP	\$	366,000.00	\$	26,700.00
First National Bank of Grayson	KYCSP	\$	50,000.00	\$	10,000.00
Republic Bank & Trust	KYCSP	\$	1,200,000.00	\$	150,000.00
Mountain Association	KYCSP	\$	100,000.00	\$	16,000.00
Mountain Association	KYCSP	\$	305,000.00	\$	49,000.00
Kentucky Bank	KYCSP	\$	147,500.00	\$	29,500.00
Kentucky Bank	KYCSP	\$	317,355.00	\$	57,471.00
South Central Bank of Hardin County, Inc.	KYLP	\$	85,000.00	\$	17,000.00
South Central Bank	KYCSP	\$	30,000.00	\$	3,000.00
Paducah Bank & Trust	KYCSP	\$	1,660,000.00	\$	132,800.00
Traditional Bank	KYCSP	\$	2,950,000.00	\$	250,000.00



G&M Investments, LLC	Paducah Bank & Trust	KYCSP	\$	350,000.00	\$	35,000.00
Best Tyler, LLC	Wilson & Muir Bank & Trust Co.	KYCSP	\$	279,000.00	\$	48,000.00
Mike Combs, Inc. dba Concrete Craft of Lexington	Community Ventures Corporation	KYCSP	\$	20,000.00	\$	4,000.00
Auto Wash USA, LLC	Whitaker Bank	KYCSP	\$	1,331,688.00	\$	60,000.00
Hospitality Resources, LLC	United Cumberland Bank	KYCSP	\$	5,705,000.00	\$	342,300.00
Women First, PLLC	First National Bank of Grayson	KYCSP	\$	335,000.00	\$	67,000.00
Durbin Super Bowl, LLC	Fifth Third Bank	KYCSP	\$	2,125,000.00	\$	285,000.00
Invictus 2468, LLC	Fifth Third Bank	KYCSP	\$	875,000.00	\$	175,000.00
breathes, LLC	Community Ventures Corporation	KYCSP	\$	57,000.00	\$	10,000.00
M&M Partners (project #1)	Community Trust Bank	KYCSP	\$	95,612.00	\$	18,800.00
Trackside Butcher Shoppe, LLC - Request #1	United Citizens Bank & Trust	KYCSP	\$	50,000.00	\$	10,000.00
Steamer Seafood Concessions & Catering, LLC	Franklin Bank & Trust Company	KYCSP	\$	-	\$	7,974.97
Land Shark Shredding, LLC (Project #1)	Franklin Bank & Trust Company	KYCSP	\$	455,000.00	\$	91,000.00
Land Shark Shredding, LLC (Project #2)	Franklin Bank & Trust Company	KYCSP	\$	120,000.00	\$	24,000.00
S & K Farms LLC/S & K Powder Coating, LLC	Franklin Bank & Trust Company	KYCSP	\$	203,133.00	\$	40,000.00
Bader's Food Mart, Inc.	First Financial Bank	KYCSP	\$	286,000.00	\$	57,200.00
Latonia Star, LLC (project #1)	First Financial Bank	KYCSP	\$	548,000.00	\$	45,000.00
Latonia Star, LLC (project #2)	First Financial Bank	KYCSP	\$	40,000.00	\$	8,000.00
ROR, LLC/Stepping Stones For Children, Inc.	Kentucky Bank	KYCSP	\$	1,300,000.00	\$	98,030.89
Dalton Development Company Limited Liability Company (project #1)	Fifth Third Bank	KYCSP	\$	243,000.00	\$	27,000.00
Hildreth Brothers, LLC	Franklin Bank & Trust Company	KYCSP	\$	400,000.00	\$	80,000.00
Michael A. Green and Vipavee T. Green (Crank and Boom)	Community Ventures Corporation	KYCSP	\$	410,500.00	\$	33,658.00
RuffleGirl Inc.	First Harrison Bank	KYCSP	\$	1,450,000.00	\$	290,000.00
CFO Advantage, LLC - Travel Guide - Kentucky	First Financial Bank	KYCSP	\$	99,086.76	\$	19,817.35
Marikka's Restaurant, Inc.	Traditional Bank	KYCSP	\$	3,641,565.00	\$	461,140.00
Steamer's Seafood Bowling Green LLC	Franklin Bank & Trust Company	KYCSP	\$	700,000.00	\$	100,000.00
Trackside Butcher Shoppe, LLC - Request #2	United Citizens Bank & Trust	KYCSP	\$	376,000.00	\$	75,200.00
Optimum Fitness, LLC	United Citizens Bank & Trust	KYCSP	\$	50,000.00	\$	10,000.00
Ruby Concrete, Inc.	Farmers Bank of Marion	KYLPP	\$	5,675,000.00	\$	80,000.00
Discernity, LLC	First Financial Bank	KYCSP	\$	100,000.00	\$	20,000.00
Gaunce's Café and Deli LLC	Kentucky Bank	KYCSP	\$	200,000.00	\$	28,000.00
Parkview Pharmacy, Inc.	Citizens Bank of Kentucky, Inc.	KYCSP	\$	260,000.00	\$	52,000.00
Bradley Ebelhar and Angela Ebelhar dba The Crowne	Community Ventures Corporation	KYCSP	\$	435,000.00	\$	27,000.00
TVC Holdings LLC	First Harrison Bank	KYCSP	\$	610,000.00	\$	120,000.00
Canewood Homeowners Association, Inc. & Canewood HOA GC, LLC	Kentucky Bank	KYCSP	\$	1,230,000.00	\$	184,500.00
Atlas Development Group, LLC	First Citizens Bank	KYCSP	\$	2,590,000.00	\$	440,000.00
Nicholas D. Ring & Maren B. Ring / Rotolamento Forno LLC	Kentucky Bank	KYCSP	\$	95,000.00	\$	10,500.00
Casey's Foods, Inc. dba Happy IGA	Mountain Association	KYCSP	\$	176,810.00	\$	34,800.00
HRS Brooks, Inc.	First Citizens Bank	KYCSP	\$	4,364,000.00	\$	450,000.00
Malibu Jack's 2, LLC	Community Ventures Corporation	KYCSP	\$	1,604,500.00	\$	60,000.00
Taylor Tot Child Center, Inc.	Community Ventures Corporation	KYCSP	\$	177,110.00	\$	15,750.00
Dalton Development Company Limited Liability Company (project #2)	Fifth Third Bank	KYCSP	\$	375,208.00	\$	75,041.60
Dalton Development Company Limited Liability Company (project #3)	Fifth Third Bank	KYCSP	\$	338,500.00	\$	67,700.00
Parker Lilly Holdings, LLC	Fifth Third Bank	KYCSP	\$	690,000.00	\$	69,000.00
Wellness Care, LLC	Fifth Third Bank	KYCSP	\$	470,000.00	\$	70,500.00
Kentucky River Community Care, Inc. (project #1)	Citizens Bank of Kentucky, Inc.	KYCSP	\$	525,000.00	\$	105,000.00
The Law Offices of John Thompson, PLLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$	78,662.00	\$	15,732.00
Kentucky River Community Care, Inc. (project #3)	Citizens Bank of Kentucky, Inc.	KYCSP	\$	673,000.00	\$	134,600.00
Eddie Eugene Shelton and Charlotte Shelton	Citizens Bank of Kentucky, Inc.	KYCSP	\$	149,000.00	\$	29,800.00
Sterling Physical Therapy & Associates, P.S.C.	The Citizens Bank	KYCSP	\$	467,000.00	\$	75,000.00
Alley Land Company	Citizens Bank of Kentucky, Inc.	KYCSP	\$	788,000.00	\$	88,200.00
B & B Contracting, LLC	Mountain Association	KYCSP	\$	100,000.00	\$	20,000.00
Double D's Ice Cream Distribution, Inc.	Cumberland Valley National Bank	KYCSP	\$	506,354.00	\$	85,424.00
Burgess Steel Services, Inc.	Citizens Deposit Bank	KYCSP	\$	75,173.47	\$	14,000.00
FireFresh Bar-B-Q, Blakenbaker, LLC	First Financial Bank	KYCSP	\$	176,500.00	\$	26,250.00
Country Boy Brewing, LLC & CBB Properties, LLC (equipment loan)	Traditional Bank	KYCSP	\$	2,997,438.00	\$	346,716.00
Miracle Lawn and Landscaping, Inc.	KHIC	KYCSP	\$	150,000.00	\$	25,600.00
Hillview Property Management, LLC	German American Bank	KYCSP	\$	488,000.00	\$	96,000.00
America's Finest Filters, Inc.	First Financial Bank	KYCSP	\$	170,500.00	\$	34,100.00
Miles Away, Inc.	Community Ventures Corporation	KYCSP	\$	290,000.00	\$	10,000.00
Against The Grain, LLC	Wilson & Muir Bank & Trust Co.	KYCSP	\$	1,100,000.00	\$	200,000.00
BBY Management Group LLC	Traditional Bank	KYCSP	\$	2,017,000.00	\$	188,000.00
Lee's Ford Dock, Inc.	Community Trust Bank	KYCSP	\$	974,000.00	\$	194,800.00
Kenneth A Bell, Inc.	Fifth Third Bank	KYCSP	\$	334,988.38	\$	66,997.00
Kentucky River Community Care, Inc. (project # 3)	Citizens Bank of Kentucky, Inc.	KYCSP	\$	1,000,000.00	\$	200,000.00
Downtown Fitness Paducah, LLC	Community Financial Services Bank	KYCSP	\$	468,230.78	\$	88,000.00
Cane Run Properties, LLC	First Financial Bank	KYCSP	\$	285,000.00	\$	57,000.00
The B Hive Child Care Academy Limited Liability Company	United Citizens Bank & Trust	KYCSP	\$	97,380.00	\$	9,738.00
Kentucky Rural Health Information Technology Network, Inc. (dba Horizon Health)	Forch Bank	KYCSP	\$	50,000.00	\$	10,000.00
TOTAL PAID OFF/RECYCLABLE FUNDS			\$	96,144,605.95	\$	10,944,309.06

Transfer of Paid Off/Recyclable Funds

KEDFA Grant Program	\$	1,330,000.00
	\$	1,330,000.00

Claims Paid

Land of Tomorrow Productions, LLC	South Central Bank	KYCSP	\$	250,000.00	\$	49,673.95
K&G Bear Creek Retreat/Montgomery Wildness/KY Antler	Kentucky Farmers Bank	KYCSP	\$	3,353,745.85	\$	388,417.53
Steamer Seafood Concessions & Catering, LLC	Franklin Bank & Trust Company	KYCSP	\$	148,000.00	\$	12,025.03
B&D Cleaning, LLC	Community Ventures Corporation	KYCSP	\$	37,500.00	\$	7,500.00
TOTAL CLAIMS PAID			\$	3,789,245.85	\$	457,616.51

Approved

DE/TAC Properties Limited Liability Partnership

Commercial Bank

KYCSP	\$	210,000.00	\$	26,350.00
TOTAL APPROVED FUNDS	\$	210,000.00	\$	26,350.00

TOTAL CLOSED, PAID OFF/RECYCLABLE, CLAIMS PAID & APPROVED \$ 176,325,949.82 \$ 21,754,651.72

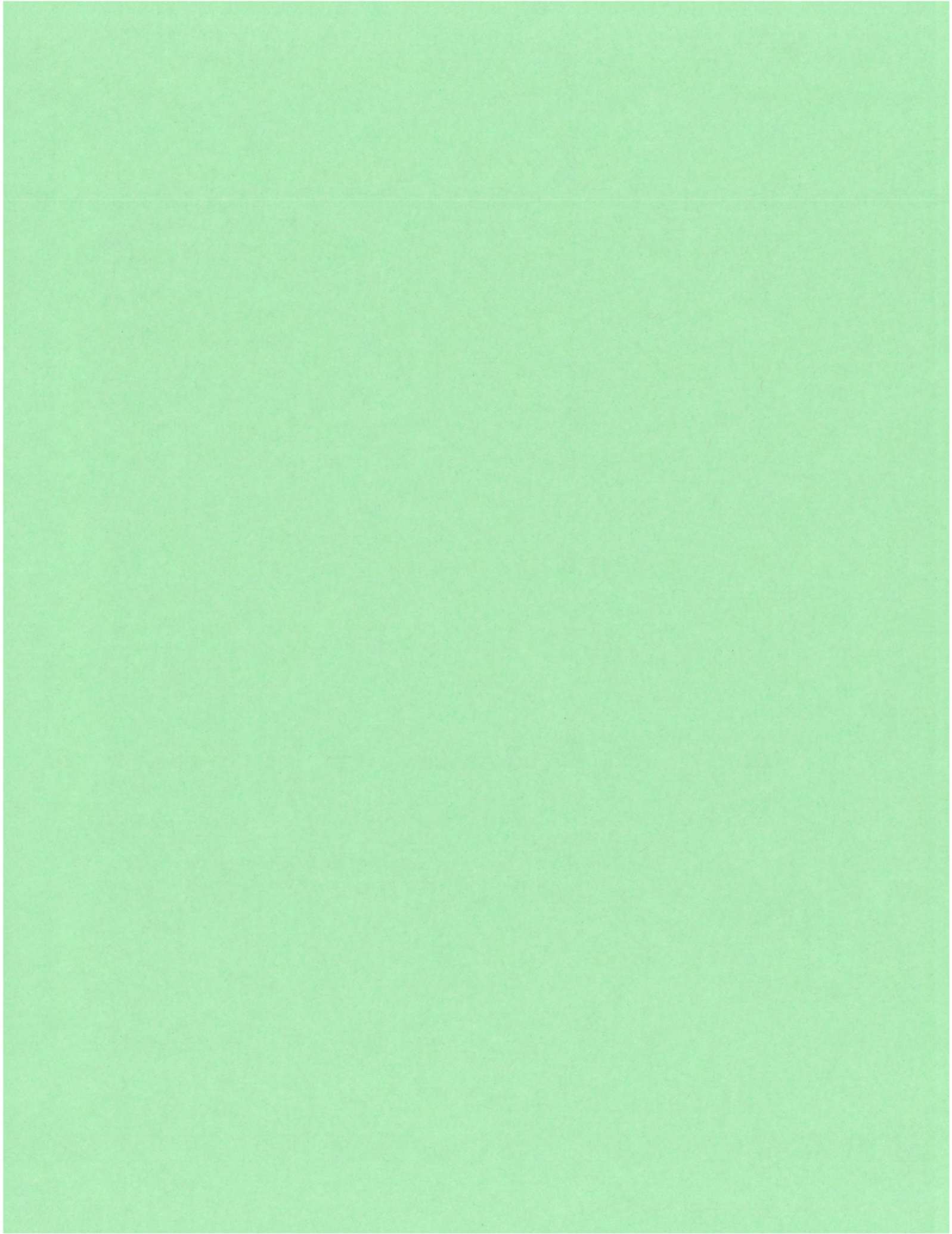
Approved but Withdrawn

Corinth Christian Bookstore / Frankfort, KY
Champion Chevrolet/Oldham Co.
Carty-Vicars, Inc. dba Carty-Polly & Craft Funeral Home
E & R Enterprises, PLLC d/b/a Advantage Physical Therapy
Marrowbone Family Pharmacy, LLC
Brown's Fresh Meats and Produce, LLC
Bethlehem Fabrication, LLC
Walnut Specialists Incorporated
Cumberland Manor Rest Home, Inc.
Bamhill Enterprises - Request #2
PMAK, LLC (project #2)
Grassroots Pharmacy, PLLC - Project #2
Grassroots Pharmacy, PLLC - Project #1
Robby Shell and Renae Shell
2nd Star, LLC dba Something 2 Do
Melissa J Stamper and Thomas Stamper dba Got Roots Hair Salon
SGCE LLC
Fairview Eye Care Real Estate, LLC
Hickory & Oak, LLC
Robert Leon Allen - Project #1
Haney Enterprises LLC
Superior Expeditors LLC (project #2)
ShellTech LLC - project #1
JCSB LLC (William M Cornett Inc.)
Revelry Boutique Gallery, LLC
ShellTech LLC (project #2)
Thomson Properties, LLC

Community Trust Bank	KYCSP	\$	120,000.00	\$	20,750.00
The Bank - Oldham County	KYLPP	\$	1,264,934.00	\$	250,000.00
SKED	KYCSP	\$	790,000.00	\$	120,000.00
Community Trust Bank	KYCSP	\$	123,541.00	\$	24,708.20
Mountain Association	KYCSP	\$	100,000.00	\$	20,000.00
Community Ventures Corporation	KYCSP	\$	20,000.00	\$	4,000.00
Traditional Bank	KYCSP	\$	48,000.00	\$	9,600.00
KHIC	KYCSP	\$	980,000.00	\$	20,000.00
Mountain Association	KYCSP	\$	250,000.00	\$	50,000.00
Kentucky Bank	KYCSP	\$	150,000.00	\$	30,000.00
Fifth Third Bank	KYCSP	\$	700,000.00	\$	63,000.00
Central Bank & Trust	KYCSP	\$	75,000.00	\$	15,000.00
Central Bank & Trust	KYCSP	\$	170,000.00	\$	34,000.00
Community Ventures Corporation	KYCSP	\$	299,000.00	\$	12,000.00
Community Ventures Corporation	KYCSP	\$	50,000.00	\$	10,000.00
Community Ventures Corporation	KYCSP	\$	30,300.00	\$	4,000.00
Fifth Third Bank	KYCSP	\$	162,000.00	\$	16,200.00
Republic Bank & Trust	KYCSP	\$	2,500,000.00	\$	100,000.00
Franklin Bank & Trust Company	KYCSP	\$	750,000.00	\$	150,000.00
Monticello Banking Company	KYCSP	\$	92,500.00	\$	18,500.00
Citizens Deposit Bank	KYCSP	\$	59,864.52	\$	11,972.00
SKED	KYCSP	\$	150,000.00	\$	27,000.00
SKED	KYCSP	\$	650,000.00	\$	117,000.00
First Harrison Bank	KYCSP	\$	197,000.00	\$	34,400.00
First Harrison Bank	KYCSP	\$	685,000.00	\$	135,000.00
KHIC	KYCSP	\$	1,875,000.00	\$	184,005.00
Traditional Bank	KYCSP	\$	650,000.00	\$	65,000.00

Closed, Paid Off/Recyclable Funds, Claims Paid & Approved Projects By Program

Total Project			
Fund Used By Program	Amounts		KSBCI Support Amount
KYLPP	\$	6,720,147.16	\$ 271,029.40
KYCSP	\$	169,500,496.54	\$ 21,480,520.20
KYCAP	\$	105,306.12	\$ 3,102.12
	\$	176,325,949.82	\$ 21,754,651.72



MEMORANDUM

TO: KEDFA Board Members

FROM: Sarah Butler
Department for Financial Services

DATE: January 27, 2022

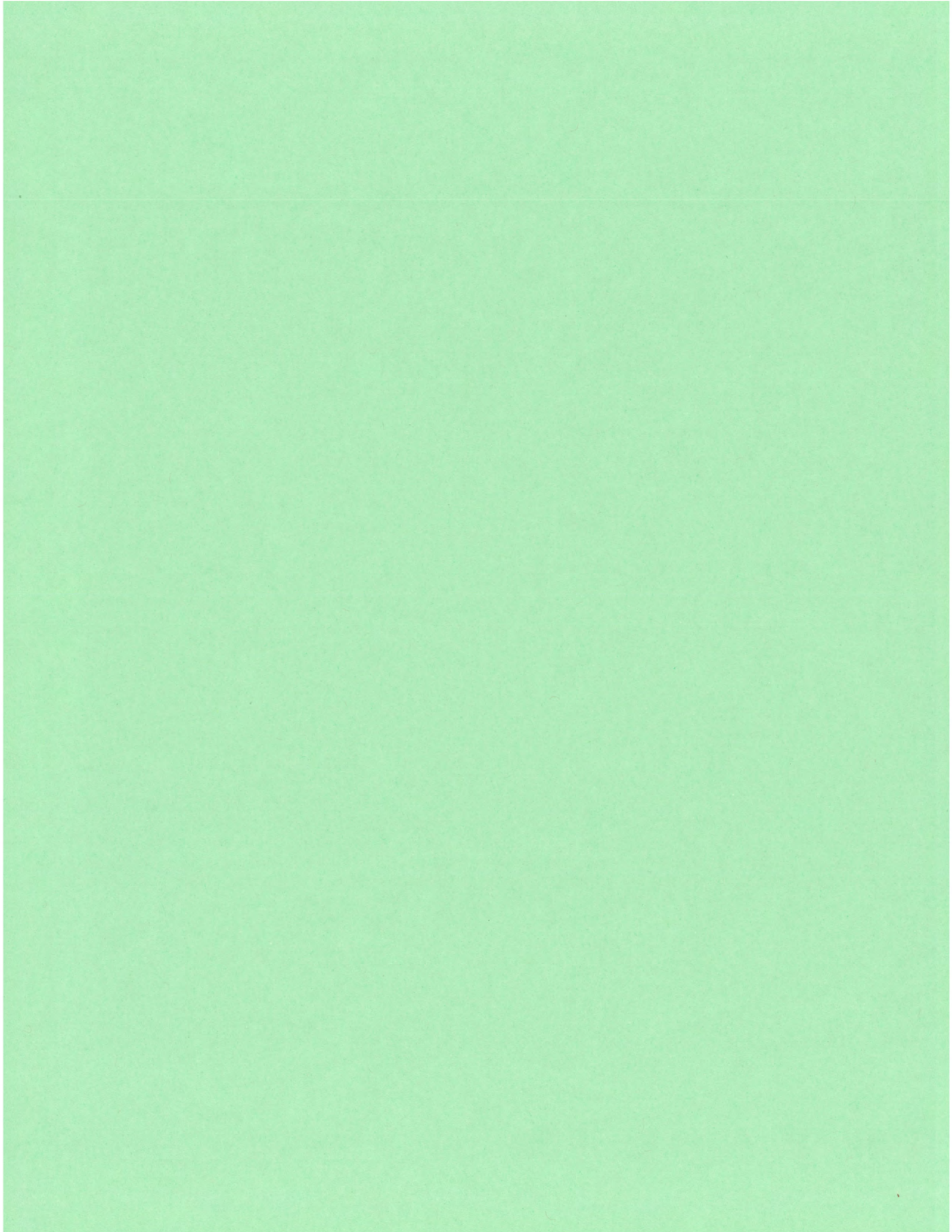
SUBJECT: Kentucky Small Business Credit Initiative (KSBCI)
Programs

The State Small Business Credit Initiative (SSBCI) was created under the Small Business Jobs Act, which was signed into law in 2010. Pursuant to the SSBCI, Kentucky received an allocation from Treasury of approximately \$15,000,000.00 and KEDFA contributed an additional \$5,000,000 to fund the Kentucky Small Business Credit Initiative programs. These programs included the Kentucky Capital Access Program, the Collateral Support Program, the Loan Participation Program and Kentucky Venture Capital Program.

On March 11, 2021, The American Rescue Plan Act was signed into law and provided an additional \$10 billion to fund the SSBCI to support small business credit support and investment programs. The SSBCI allocation from Treasury is over \$117,000,000 for funds to support significant opportunities for economic growth and job creation for socially and economically disadvantaged businesses in Kentucky.

In order to facilitate Kentucky's full utilization of allocated funds and to further enhance the KSBCI programs, the Cabinet requests authority from KEDFA to enter into the final application for the SSBCI funds due February 11, 2022.

Cabinet staff has prepared a proposed resolution to enter into the application for the KSBCI Programs and recommends approval from KEDFA.



MEMORANDUM

TO: Kentucky Economic Development Finance Authority

FROM: Matthew Wingate
Executive Advisor

RE: Quarterly Amendment Resolution

DATE: January 27, 2022

The following companies are the subject of the quarterly amendment resolution for January 22, 2022:

Kentucky Business Investment Act ("KBI")

Portwest America, LLC	Letter Amendment	Change to fiscal year end
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Kentucky Enterprise Initiative Act ("KEIA")

Global Mail, Inc. d/b/a DHL Ecommerce Solutions	Company Letter	Address change
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