



## CABINET FOR ECONOMIC DEVELOPMENT

**Andy Beshear**  
GOVERNOR

Old Capitol Annex  
300 West Broadway  
Frankfort, Kentucky 40601

**Jeff Noel**  
SECRETARY

### MEMORANDUM

**TO:** KEDFA Members

**FROM:** Katie Smith, Commissioner  
Department for Financial Services *KS*

**DATE:** October 21, 2022

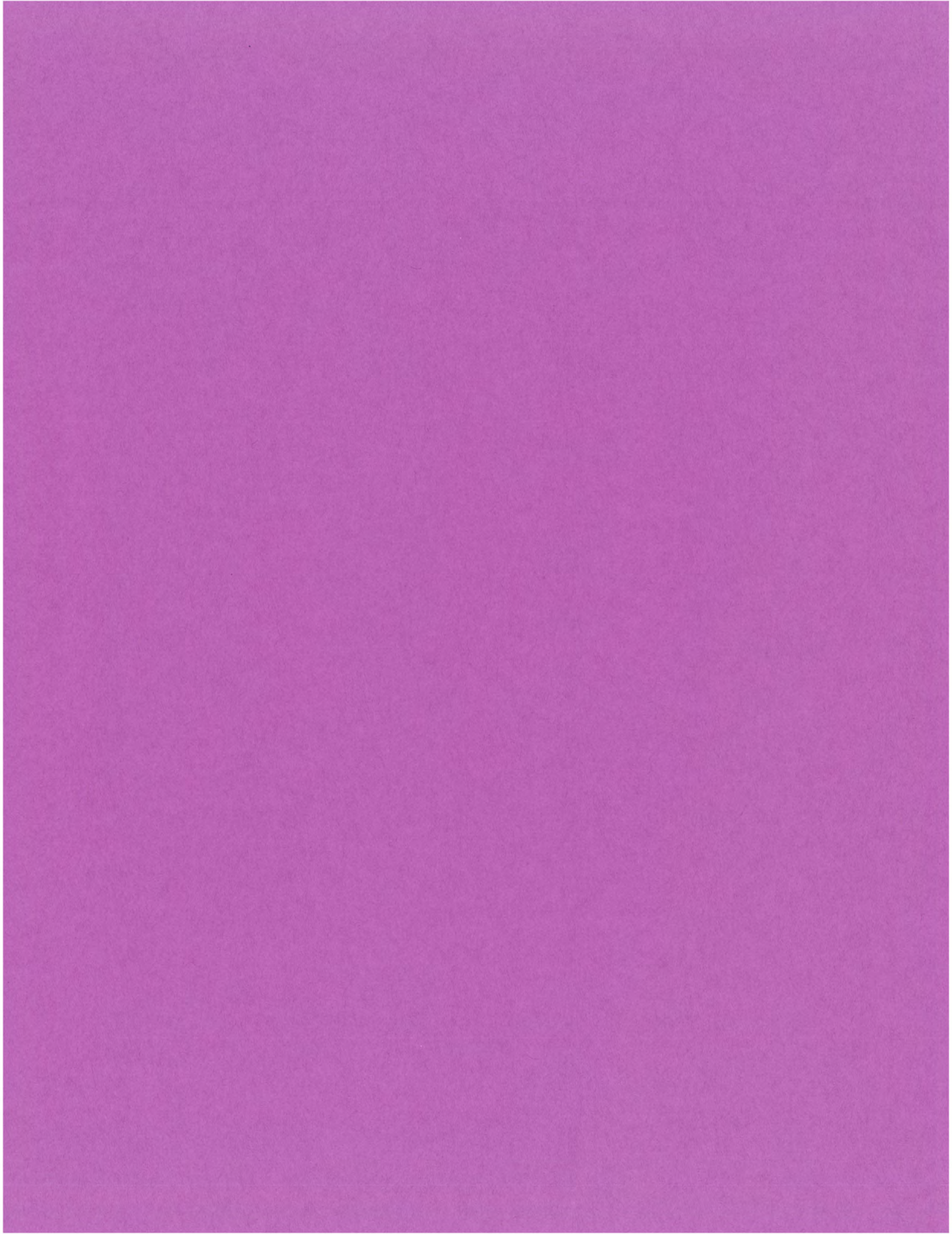
**SUBJECT:** KEDFA Board Meeting

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The Kentucky Economic Development Finance Authority's next regular board meeting is scheduled for **October 27, 2022** at 10:00 a.m. (ET) through both in person attendance and video conference. The primary location for the meeting where all members can be seen and heard and the public may attend in accordance with KRS 61.826 and 61.810 will be in the Board of Directors Conference Room at the Cabinet for Economic Development, Old Capitol Annex, 300 West Broadway in Frankfort. While participants, media and members of the public may attend the board meeting in person at the primary location, attendees are also encouraged to join the meeting virtually and can access the video teleconference at the following link:

<https://us02web.zoom.us/j/82664313055>

If you have any questions, please feel free to contact our office at any time.



# KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

## AGENDA

October 27, 2022

### PRIMARY LOCATION:

*Where all members can be seen and heard and the public may attend in accordance with KRS 61.826 & 61.840*

Board of Directors Conference Room

Old Capitol Annex

300 West Broadway

Frankfort, Kentucky

**ALSO AVAILABLE VIA ZOOM: <https://us02web.zoom.us/j/85882959678>**

### Call to Order

### Notification of Press

### Roll Call

### Minutes

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Minutes from September 27, 2022 Special Board Meeting

Minutes from September 29, 2022 KEDFA Board Meeting

### Reports

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Approved/Undisbursed Report

Kylee Palmer

Financial Statements and Monitoring Reports

Krista Harrod

### Local IRB

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Lotte Aluminum Materials USA LC

Hardin

Michelle Elder

### KBI Amendment

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Confluent Health, LLC

Jefferson

Beth Sturm

### KEIA Projects (Extension)

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Bluegrass Distillers

Fayette

Kentucky Industrial Hemp, LLC dba Ecofibre Kentucky

Scott

Nova Steel USA, Inc.

Warren

Post Glover Lifelink Inc.

Boone

Craig Kelly

### KEIA Projects (Final)

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The Kentucky Whiskey Company, LLC

Ohio

Ashlee Chilton/Michelle Elder

Rehabilitation Hospital of Louisville

Jefferson

Foster Shrout/Michelle Elder

### KBI Projects (Preliminary) & KEIA Projects

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Double D Group, LLC

Muhlenberg

Corky Peek/Michelle Elder

PPD Global Central Labs, LLC

Campbell

Andy Luttner/Debbie Phillips

J & D Distilling Company, LLC

Washington

Andy Luttner/Debbie Phillips

Sazerac Distillers, LLC

Laurel

Jerod Metz/Debbie Phillips



**KBI Projects (Preliminary)**

KPFF, Inc.	Jefferson	Malcolm Jollie/Michelle Elder
Lumina Sustainable Materials A/S	Jefferson	Cate Prather/Debbie Phillips
UPS Supply Chain Solutions, Inc.	Jefferson	Malcolm Jollie/Michelle Elder
UPS Supply Chain Solutions, Inc.	Bullitt	Malcolm Jollie/Michelle Elder

**KBI Projects (Extension)**

		Michelle Elder
Michter's Distillery LLC	Jefferson	
Zivo Inc. dba Zelios	Fayette	
CommonWealth Analytics, LLC	Fayette	
Post Glover Lifelink Inc.	Boone	
Post Glover Resistors Inc.	Boone	
Pounds of Plastic, Inc.	Owen	
WhiteRock Pigments, Inc.	Hancock	

**KBI Projects (Final)**

		Debbie Phillips
DDS Cisaplast USA LLC	Todd	
Nucor Corporation	Meade	

**KEI Projects**

		Tim Bates
Amber Alert Film LLC	Boone, Fayette, Harrison, Jackson, Kenton, Simpson, Trimble	
Millennial Chef LLC	Jefferson, Oldham, Trimble	
The Lockdown LLC	Jefferson, Oldham, Trimble	
Memories the Movie	Jefferson, Oldham, Trimble	

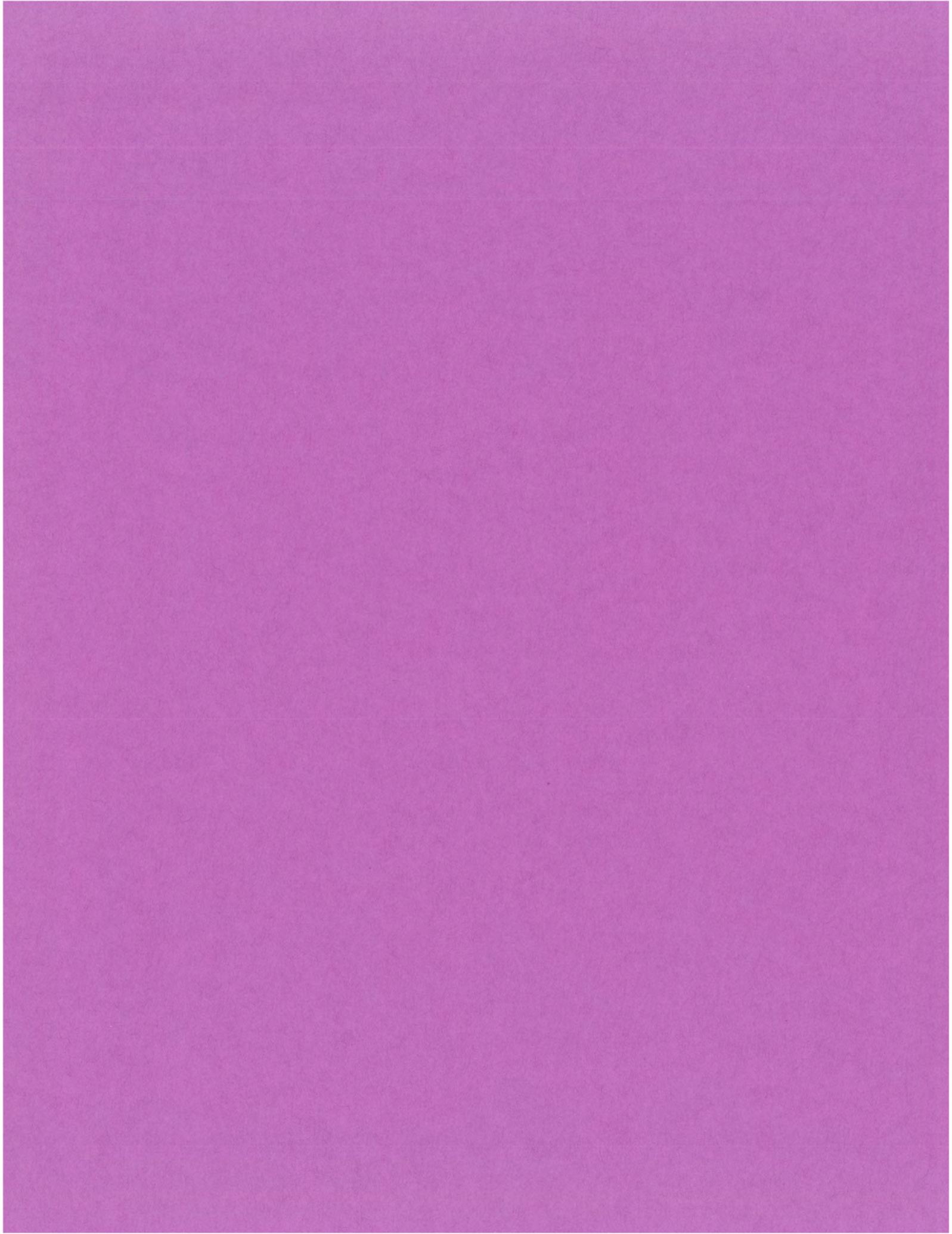
**Kentucky Small Business Tax Credit**

		Tim Back
Almost Home Brewing LLC	Jefferson	
Bright & Edwards Group, LLC	McCracken	
Budget Print Center, Inc.	Jefferson	
C&L Golf, LLC	Lincoln	
Capital Recovery Group Technologies, LLC	Jefferson	
D C Electric of Benton, Inc.	Marshall	
Laswell Electric Company, Inc.	Jefferson	
Lexcelon, LLC	Fayette	
McCain Bros. Excavating Inc.	Washington	
Optimal Living Services, LLC	Fayette	
Thermal Equipment Sales, Inc.	Fayette	
Tony Brown Chevrolet, Inc.	Meade	
Wildcat Used Cars, LLC	Pulaski	
Willow Hill Supply, LLC	Clark	

**Other Business**

KSBCI Quarterly Report		Kylee Palmer
Quarterly Amendment		Angelica Sanchez Vega

**Adjournment**



**KEDFA APPROVED AND NOT DISBURSED**

9/30/2022

**Approved and Undisbursed KEDFA Projects**

Applicant	Form #	County	Date Approved	Commitment Expires	Project Amount
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**KEDFA LOANS**

None

**KEDFA GRANTS**

Corbin Tri-County Joint Industrial Development Authority	22283	Knox	Oct-15	Oct-24	\$381,774
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**SMALL BUSINESS LOANS**

None

<b>TOTAL APPROVED AND UNDISBURSED KEDFA PROJECT(S)-FUND E</b>					<b><u>\$381,774</u></b>
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**RURAL HOSPITAL LOANS**

Baptist Health Deaconess Madisonville, Inc.		Hopkins	Mar-22	Mar-23	\$975,000
Ohio County Hospital Corporation		Ohio	Aug-22	Aug-23	\$999,705
Rockcastle Hospital and Respiratory Care Center, Inc.		Rockcastle	Mar-22	Mar-23	\$862,654
Trigg County Hospital, Inc.		Trigg	Apr-22	Apr-23	\$400,000

<b>TOTAL APPROVED AND UNDISBURSED KEDFA PROJECT(S)-KRHLP FUND</b>					<b><u>\$3,237,359</u></b>
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**Approved and Partially Disbursed KEDFA Projects**

Applicant	Form #	County	Date Approved	Closing Date	Project Amount	Disbursed to Date	Remaining Balance
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**KEDFA GRANTS**

Louisville/Jefferson County Metro Government (Res-Care, Inc.)	21990	Jefferson	Jan-18	Dec-22	\$500,000	(\$400,000)	\$100,000
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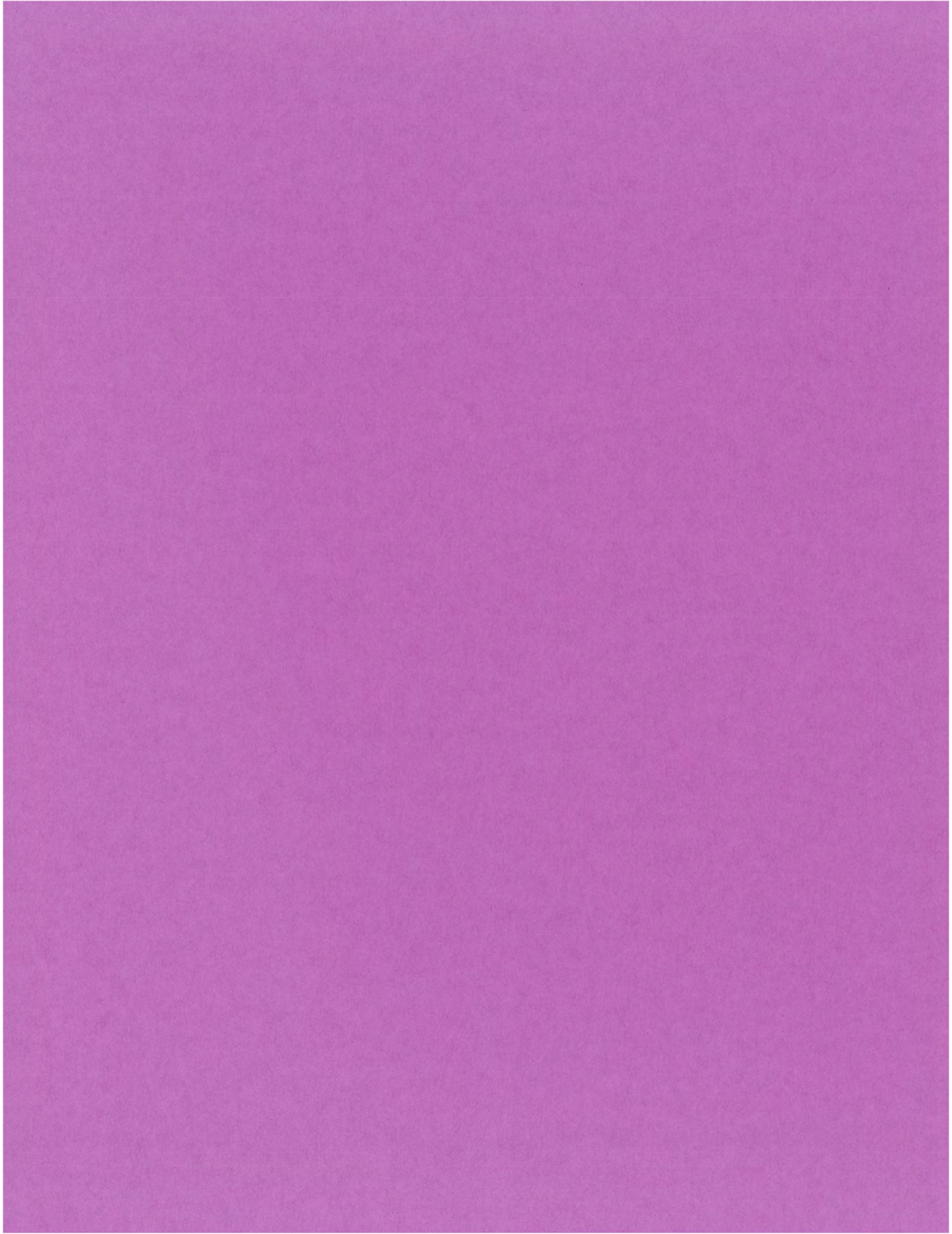
<b>TOTAL APPROVED AND PARTIALLY DISBURSED KEDFA PROJECT(S)-FUND E</b>							<b><u>\$100,000</u></b>
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Crittenden Community Hospital, LLC		Crittenden	Jun-22	Jun-23	\$998,392	(\$273,851)	<b>\$724,541</b>
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<b>TOTAL APPROVED AND PARTIALLY DISBURSED KEDFA PROJECT(S)-KRHLP FUND</b>							<b><u>\$724,541.00</u></b>
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**TOTAL KEDFA APPROVED AND NOT DISBURSED-FUND E****\$481,774****TOTAL KEDFA APPROVED AND NOT DISBURSED-KRHLP FUND****\$3,961,900**





**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY**

**STATEMENT OF NET POSITION**

9/30/2022

	FUND A	BOND FUND	Small Bus. Loan Pool	KRHLP FUND	GENERAL FUND	KEDFA 9/30/22	OOE 9/30/22	COMBINED 9/30/22
<b><u>ASSETS</u></b>								
<b>Cash &amp; Accounts Receivable</b>								
Operating Account	115,347.17	0.00	0.00	0.00	0.00	115,347.17	0.00	115,347.17
Cash	19,170,843.72	13,407,272.92	414,316.67	4,095,406.92	0.00	37,087,840.23	0.00	37,087,840.23
High Tech Construction Pool	0.00	0.00	0.00	0.00	0.00	0.00	137,500.00	137,500.00
High Tech Investment Pool	0.00	0.00	0.00	0.00	0.00	0.00	2,529,130.64	2,529,130.64
High Tech LGEDF Pool	0.00	0.00	0.00	0.00	0.00	0.00	4,043.88	4,043.88
Investment Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intergovernment Receivable	481,774.00	0.00	0.00	0.00	0.00	481,774.00	0.00	481,774.00
<b>Total Cash &amp; Accounts Receivable</b>	<b>19,767,964.89</b>	<b>13,407,272.92</b>	<b>414,316.67</b>	<b>4,095,406.92</b>	<b>0.00</b>	<b>37,684,961.40</b>	<b>2,670,674.52</b>	<b>40,355,635.92</b>
<b>Accrued Interest Receivable</b>								
Loans	34,001.86	(522.31)	0.00	2,982.14	0.00	36,461.69	0.00	36,461.69
Investments	32,409.46	22,674.74	700.75	0.00	0.00	55,784.95	0.00	55,784.95
<b>Total Accrued Interest Receivable</b>	<b>66,411.32</b>	<b>22,152.43</b>	<b>700.75</b>	<b>2,982.14</b>	<b>0.00</b>	<b>92,246.64</b>	<b>0.00</b>	<b>92,246.64</b>
<b>Notes Receivable</b>								
Loans Receivable	30,146,484.10	158,250.00	0.00	1,155,206.87	0.00	31,459,940.97	0.00	31,459,940.97
(Allowance for Doubtful Accounts)	0.00	0.00	0.00	0.00	0.00	(1,477,808.43)	0.00	(1,477,808.43)
<b>Total Notes Receivable</b>	<b>30,146,484.10</b>	<b>158,250.00</b>	<b>0.00</b>	<b>1,155,206.87</b>	<b>0.00</b>	<b>29,982,132.54</b>	<b>0.00</b>	<b>29,982,132.54</b>
<b>TOTAL ASSETS</b>	<b>49,980,860.31</b>	<b>13,587,675.35</b>	<b>415,017.42</b>	<b>5,253,595.93</b>	<b>0.00</b>	<b>67,759,340.58</b>	<b>2,670,674.52</b>	<b>70,430,015.10</b>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>								
Deferred Outflows Pension						791,000.00	0.00	791,000.00
Deferred Outflows OPEB						687,000.00	0.00	687,000.00
<b>LIABILITIES</b>								
Accrued Salaries & Compensated Absences						343,544.51	0.00	343,544.51
Accounts Payable							0.00	0.00
Intergovernment Payable								0.00
Grants Payable						0.00	0.00	0.00
Pension Liability						11,941,000.00	0.00	11,941,000.00
OPEB Liability						2,033,000.00	0.00	2,033,000.00
<b>TOTAL LIABILITIES</b>						<b>14,317,544.51</b>	<b>0.00</b>	<b>14,317,544.51</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Deferred Inflows Pension						595,000.00	0.00	595,000.00
Deferred Inflows OPEB						534,000.00	0.00	534,000.00
<b>NET POSITION</b>								
Beginning Balance						52,010,062.21	2,670,674.52	54,680,736.73
Current Year Undivided Profits						1,780,733.86	0.00	1,780,733.86
<b>TOTAL NET POSITION</b>						<b>53,790,796.07</b>	<b>2,670,674.52</b>	<b>56,461,470.59</b>

NOTE 1 The Small Business Loan Pool is presented separately only for internal tracking purposes.

NOTE 2 The Office of Entrepreneurship (OOE) operating transactions are no longer under the direction of KEDFA and are not reflected above.



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY**  
**CONSOLIDATED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**FOR THE MONTH ENDING AND FISCAL YTD September 30, 2022**

	FUND A	BOND FUND	Small Bus Loan Pool	KRHLP FUND	GENERAL FUND	OOE FUND	FY 2022-2023 YEAR TO DATE	FY 2021-2022 YEAR TO DATE
<b>Operating Revenues - KEDFA</b>								
Interest Income/Loans	9,425.73	281.56	0.00	789.84	0.00	0.00	31,137.33	32,313.89
Interest Income/ Investments	32,409.46	22,674.74	700.75	0.00	0.00	0.00	135,431.33	473.69
Late Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Application Fees	53,578.26	0.00	0.00	0.00	0.00	0.00	265,944.50	75,720.00
Miscellaneous Income	81.01	0.00	0.00	4,918.42	0.00	0.00	8,878.64	0.92
<b>Total Operating Revenues - KEDFA</b>	<b>95,494.46</b>	<b>22,956.30</b>	<b>700.75</b>	<b>5,708.26</b>	<b>0.00</b>	<b>0.00</b>	<b>441,391.80</b>	<b>108,508.50</b>
<b>Operating Expenses - KEDFA</b>								
Salaries	103,261.96				9,987.32		340,413.30	334,891.75
Employee benefits	102,959.42				9,937.18		341,060.13	348,566.19
Pension Liability Adjustment	0.00						0.00	0.00
OPEB Liability Adjustment	0.00						0.00	0.00
Other Personnel Costs	0.00						0.00	0.00
Contracted Personal Services	11,654.45						35,749.12	27,156.75
Maintenance and Repairs	0.00						0.00	0.00
Computer Services	0.00						0.00	0.00
Supplies	0.00						0.00	0.00
Miscellaneous Services	0.00						0.00	0.00
Travel	0.00						895.22	0.00
Dues	0.00						0.00	2,595.00
Commodities Expense	0.00						0.00	0.00
Bad Debt Expense	0.00						0.00	0.00
Grant Disbursement	0.00						0.00	0.00
<b>Total Operating Expenses - KEDFA</b>	<b>217,875.83</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>19,924.50</b>	<b>0.00</b>	<b>718,117.77</b>	<b>713,449.49</b>
<b>Income (Loss) from Operations - KEDFA</b>	<b>(122,381.37)</b>	<b>22,956.30</b>	<b>700.75</b>	<b>5,708.26</b>	<b>(19,924.50)</b>	<b>0.00</b>	<b>(276,725.97)</b>	<b>(604,940.99)</b>
<b>Non-Operating Revenues (Expenses) - KEDFA</b>								
Operating Transfer Out - General Fund	0.00						0.00	0.00
Operating Transfer Out - BSSC							0.00	0.00
Transfer Due from Bonds							0.00	0.00
Grants Disbursed							0.00	0.00
Operating Transfer In - General Fund	0.00				19,924.50		2,057,459.83	0.00
Operating Transfer In - Economic Dev	0.00						0.00	0.00
Unrealized Gains/(Losses) on Investment	0.00						0.00	0.00
Realized Gains/(Losses) on Investment	0.00						0.00	0.00
<b>Total Non-Operating Revenues (Expenses) -</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>19,924.50</b>	<b>0.00</b>	<b>2,057,459.83</b>	<b>0.00</b>
<b>CHANGE IN NET POSITION - KEDFA</b>	<b>(122,381.37)</b>	<b>22,956.30</b>	<b>700.75</b>	<b>5,708.26</b>	<b>0.00</b>	<b>0.00</b>	<b>1,780,733.86</b>	<b>(604,940.99)</b>
<b>Operating Revenues (Expenses) - OOE</b>								
Interest Income - Loans					0.00	0.00	0.00	0.00
Misc Income					0.00	0.00	0.00	0.00
Disbursements: Projects (Note 1)							0.00	0.00
Repayments received from Projects							0.00	0.00
<b>Non-Operating Revenues (Expenses) - OOE</b>								
Operating Transfer in - OOE							0.00	0.00
Transfer Due from Bonds							0.00	0.00
Operating Transfer Out - OOE					0.00	0.00	0.00	0.00
<b>CHANGE IN NET POSITION - OOE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CHANGE IN NET POSITION - COMBINED</b>	<b>(122,381.37)</b>	<b>22,956.30</b>	<b>700.75</b>	<b>5,708.26</b>	<b>0.00</b>	<b>0.00</b>	<b>1,780,733.86</b>	<b>(604,940.99)</b>

**NOTE 1** Represents disbursements for projects from OOE Funds. (See OOE listings for detail of approved projects)

**NOTE 2** Statement does not include interest income for OOE that is swept monthly to OOE's operating account

**NOTE 3** The Small Business Loan Pool is presented separately only for internal tracking purposes.

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY**  
**CASH POSITION STATEMENT**  
**9/30/2022**

	<u>9/30/2021</u>	<u>9/30/2022</u>
<b>Fund A Cash Balance</b>	\$3,624,114.11	\$19,170,843.72
Less: Approved/Undisbursed		
Total Unobligated Balance	<u><b>\$3,624,114.11</b></u>	<u><b>\$19,170,843.72</b></u>
 <b>2003 Bond Fund Cash Balance</b>	 \$14,938,028.53	 \$13,407,272.92
Less: Approved/Undisbursed	(581,774.00)	(481,774.00)
Total Unobligated Balance	<u><b>\$14,356,254.53</b></u>	<u><b>\$12,925,498.92</b></u>
 <b>Small Business Loan Fund Cash Balance</b>	 \$412,960.23	 \$414,316.67
Less: Approved/Undisbursed		
Total Unobligated Balance	<u><b>\$412,960.23</b></u>	<u><b>\$414,316.67</b></u>
 <b>Kentucky Rural Hospital Loan Fund Cash Balance</b>	 \$0.00	 \$4,095,406.92
Less: Approved/Undisbursed	0.00	(3,961,900.00)
Total Unobligated Balance	<u><b>\$0.00</b></u>	<u><b>\$133,506.92</b></u>
 <b>Bond Funds to be Provided for Loans</b>	 \$0.00	 \$0.00
Less: Approved/Undisbursed	0.00	0.00
Total Unobligated Balance	<u><b>\$0.00</b></u>	<u><b>\$0.00</b></u>
 Budget: Cash to be Transferred to Other CED Programs	 <u><b>\$0.00</b></u>	 <u><b>\$0.00</b></u>
 <b>CASH AVAILABLE</b>	 <u><b>\$18,393,328.87</b></u>	 <u><b>\$32,644,166.23</b></u>
 <b>OCI Fund Cash Balance</b>		
High Tech Construction Pool	\$137,500.00	\$137,500.00
Less: Approved/Undisbursed	\$0.00	\$0.00
High Tech Investment Pool	\$2,529,130.64	\$2,529,130.64
Less: Approved/Undisbursed	\$0.00	\$0
LGEDF Pool	\$4,043.88	\$4,043.88
Less: Approved/Undisbursed	\$0.00	\$0.00
Bond Funds to be Provided for Approved Projects		
Bond Funds Available for Projects	<u></u>	<u></u>
 Total Unobligated Balance	 <u><b>\$2,670,675</b></u>	 <u><b>\$2,670,675</b></u>
 <b>TOTAL ALL FUNDS</b>	 <u><b>\$21,064,003.39</b></u>	 <u><b>\$35,314,840.75</b></u>

# KBI Summary

Updated October 12, 2022

## Fiscal Year End Reporting

Year	Number of Projects	Jobs			Wages		
		Jobs Reported	Job Target	% Achieved	Average Wage Reported	Wage Target	% Achieved
2010	1	40	51	78%	\$11.42	\$11.00	104%
2011	5	269	257	105%	\$35.00	\$28.90	121%
2012	18	1,264	1,154	110%	\$25.30	\$23.23	109%
2013	58	5,908	5,395	110%	\$24.85	\$23.35	106%
2014	94	10,024	9,525	105%	\$24.85	\$22.98	108%
2015	143	14,617	13,193	111%	\$25.32	\$22.32	113%
2016	196	21,251	18,665	114%	\$25.05	\$21.79	115%
2017	245	26,094	22,067	118%	\$26.81	\$21.93	122%
2018	290	31,594	25,634	123%	\$26.24	\$21.77	121%
2019	331	35,397	29,299	121%	\$27.88	\$22.38	125%
2020	342	38,625	32,295	120%	\$29.26	\$22.69	129%
2021	287	29,644	28,374	104%	\$30.66	\$23.09	133%
2022	46	4,504	3,491	129%	\$30.59	\$24.05	127%

## Annual Maximums and Incentives Claimed

Year	Approved Annual Maximum	Earned Annual Maximum	Incentives Claimed*	Utilization Rate
2010-2012**	\$5,182,833	\$4,914,663	\$2,104,094	43%
2013	\$15,611,951	\$13,992,639	\$6,601,085	47%
2014	\$27,405,836	\$23,759,875	\$13,131,631	55%
2015	\$45,896,940	\$39,276,598	\$18,084,965	46%
2016	\$40,299,248	\$35,382,109	\$20,566,525	58%
2017	\$44,952,034	\$38,751,699	\$24,998,373	65%
2018	\$52,273,284	\$44,172,090	\$29,437,328	67%
2019	\$63,703,319	\$54,270,834	\$29,847,266	55%
2020	\$57,792,165	\$50,124,387	\$25,921,064	52%
2021	\$37,691,690	\$36,284,711	\$32,859,717	91%
<b>Grand Total</b>	<b>\$390,809,299</b>	<b>\$340,929,604</b>	<b>\$203,552,047</b>	

- Based on actual jobs and wages reported in 2021 by companies approved to claim incentives, the estimated payroll for new, full-time Kentucky resident jobs is over \$2.33 billion.

**\*Notes on incentives claimed:** Data is based on information provided by the Kentucky Department of Revenue.

**\*\*Due to taxpayer confidentiality, years 2010-2012 were combined.**



**Kentucky Enterprise Initiative Act (KEIA) Projects**  
**Fiscal Year End 2023**

KEDFA Meeting date	10/27/2022
Total Projects Approved Fiscal Year-to-Date	22
Number of Proposed Projects for Current Month	6

Construction Materials and Building Fixtures

Fiscal Year Cap	\$20,000,000
Approved Fiscal Year-to-Date	\$8,125,000
Committed Amount	<u>\$0</u>
Balance Available for Current Month	\$11,875,000
Proposed Approval for Current Month	\$ 1,975,000
Balance Available for Remainder of Fiscal Year	<u><u>\$9,900,000</u></u>

Research & Development and Electronic Processing Equipment, Flight Simulation Equipment

Fiscal Year Cap	\$5,000,000
Approved Fiscal Year-to-Date	\$75,000
Committed Amount	<u>\$0</u>
Balance Available for Current Month	\$4,925,000
Proposed Approval for Current Month	<u>\$250,000</u>
Balance Available for Remainder of Fiscal Year	<u><u>\$4,675,000</u></u>

**Kentucky Entertainment Incentive (KEI) Projects  
Calendar Year 2022**

KEDFA Meeting date	10/27/2022
Total Projects Approved Fiscal Year-to-Date	46
Number of Proposed Projects for Current Month	4
Calendar Year Cap	\$75,000,000
Approved Calendar Year-to-Date	\$33,662,845
Balance Available for Current Month	\$41,337,155
Proposed Approval for Current Month	<u>\$6,977,386</u>
Balance Available for Remainder of Calendar Year	<u><u>\$34,359,769</u></u>

## Project Update Report

October 2022

### PROJECT UPDATES – PRELIMINARY APPROVAL

The following update(s) have occurred to project(s) that received preliminary approval. Please note the project(s) were not eligible for incentives because final approval did not occur.

Program	Project	County	Preliminary Approval Date	Status Update
KBI	Ale-8-One Bottling Company	Clark	2/7/2019	Company chose to withdraw from KBI due to staffing issues.

### PROJECT UPDATES – FINAL APPROVAL

The following update(s) have occurred to project(s) that received final approval. Please note projects would not qualify for incentives if the project did not meet initial requirements, such as job creation, wages, investment or other, as required by the program.

Program	Project	County	Final Approval Date	Did the Project Qualify for Incentives?	Status Update
KBI	Lux Row Distillers, LLC	Nelson	06/29/2017	Yes	Due to a restructuring the company decided to withdraw this project from the KBI program effective 12/31/2020 (last date of confirmed compliance)
KBI	TTA, LLC	Jefferson	2/27/2020	No	The company had to modify its expansion plans due to the pandemic and did not activate the project.
KBI	Astecnos America Corporation	Jessamine	7/30/2020	No	The company did not meet the job creation requirements and could not activate the project.





**TAX-EXEMPT GOVERNMENTAL UNIT/STATUTORY AUTHORITY ISSUANCE  
OF INDUSTRIAL REVENUE BONDS (IRB)**

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY REQUEST  
FOR REDUCTION IN STATE AD VALOREM TAX RATE**

**Date:** October 27, 2022  
**Issuer:** City of Elizabethtown  
**Company:** Lotte Aluminum Materials USA LLC  
**City:** Elizabethtown  
**Project Type:** New  
**Bus. Dev. Contact:** A. Chilton

**County:** Hardin  
**Resolution #:** LIRB-2022-04  
**DFS Staff:** M. Elder

**Project Description:** Lotte Group is one of the largest conglomerates in South Korea and employs over 60,000 people. Lotte is considering locating its new venture, Lotte Aluminum Materials USA LLC, in Hardin County. The company is considering building a plant to manufacture ultra-thin aluminum films to be used for EV batteries.

<b>Proposed Issuance Date</b>	<b>Principal amount of IRB authorization</b>	<b>Term of Bond (years)</b>
November 17, 2022	up to \$250,000,000	20

<b>New, Full-time Jobs to be Created</b>	<b>Average Annual Salary</b>
122	\$42,224

**Anticipated Financed Project Costs**

Land	\$1,400,000
Building/Improvements	\$132,994,174
Equipment	\$115,605,826
Infrastructure	\$0
<b>TOTAL</b>	<b>\$250,000,000</b>

**Active State Participation at the Project Site:**

<u>Date</u>	<u>Program</u>	<u>Status</u>	<u>Amount</u>
May 26, 2022	KBI	Approve-Prelim	\$3,300,000
May 26, 2022	KEIA	Approve-Final	\$1,000,000

**Unemployment Rate:**

County: 3.9%

Kentucky: 3.7%

**Projected New Net Tax Revenues to be Received Over the Term of the IRB**

*Excluding other state tax credits and incentives approved for the project, if fully utilized by the company. These projections are provided by the company and are not verified by the Cabinet.*

State Tax Revenues	\$39,697,464
Local Tax Revenue	\$27,767,469
<b>TOTAL</b>	<b>\$67,464,933</b>

Requested % Reduction in the Ad Valorem Tax		Projected Tax Savings over Bond Term
State:	100%	\$4,706,450
Local:	100%	\$7,404,970

**Payments will be made by the Company in lieu of taxes to the following:**

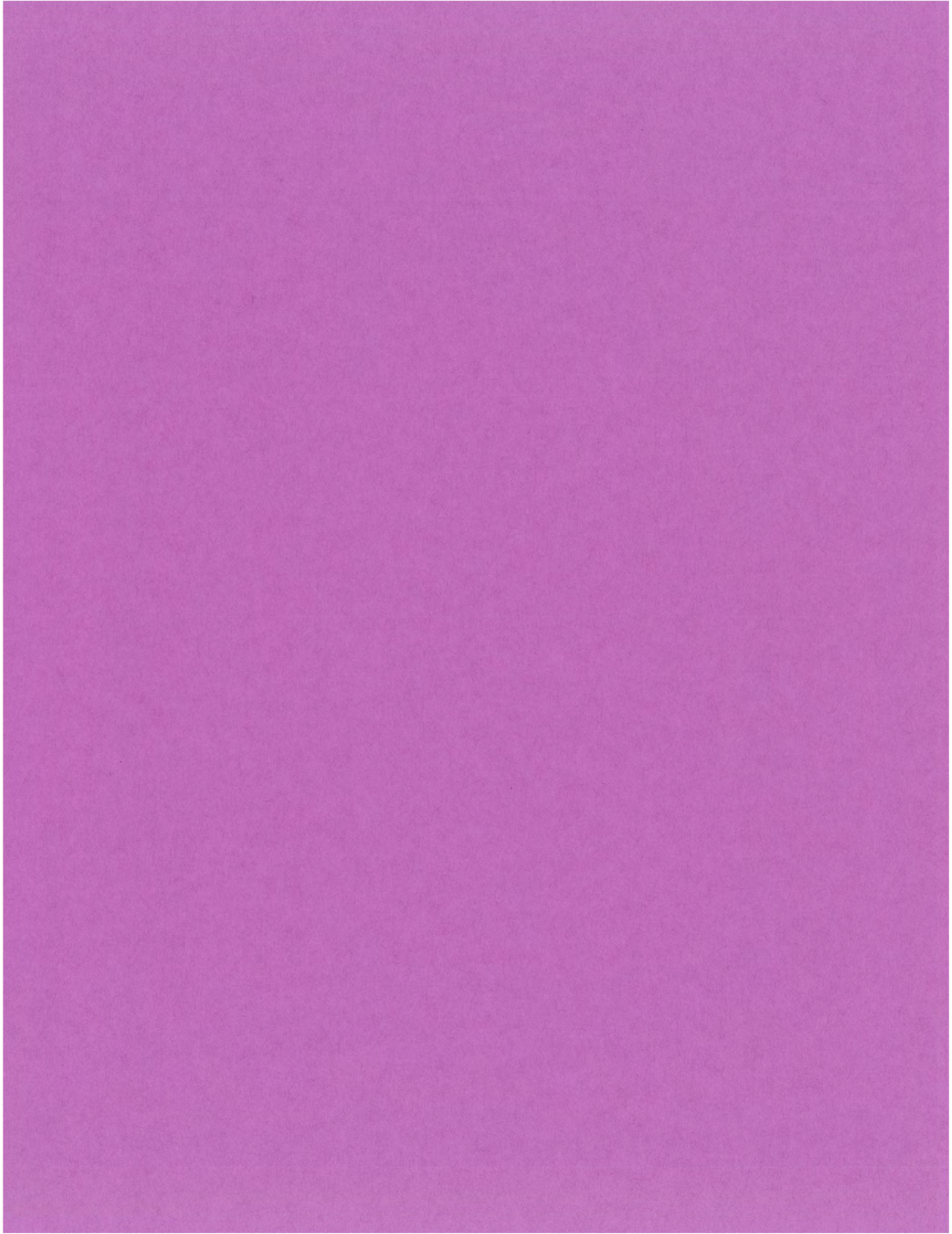
100% Hardin County School District

**Recommendation:**

Staff recommends approval of the requested percentage reduction in the state ad valorem tax rate on the industrial building and equipment proposed to be financed through the issuance of the industrial revenue bonds.


Note that the KEDFA board is not making any type of determination as to the legality of the bonds to be issued by the above-referenced issuer, but is only approving the reduction on the ad valorem tax rate as provided by KRS 103.200 and KRS 132.020.





## MEMORANDUM

TO: KEDFA Board

FROM: Beth Sturm, Senior Compliance Manager   
Compliance Division

DATE: October 27, 2022

SUBJECT: KBI Amended and Restated Tax Incentive Agreement  
Confluent Health, LLC (Jefferson County)  
KBI Project #20187

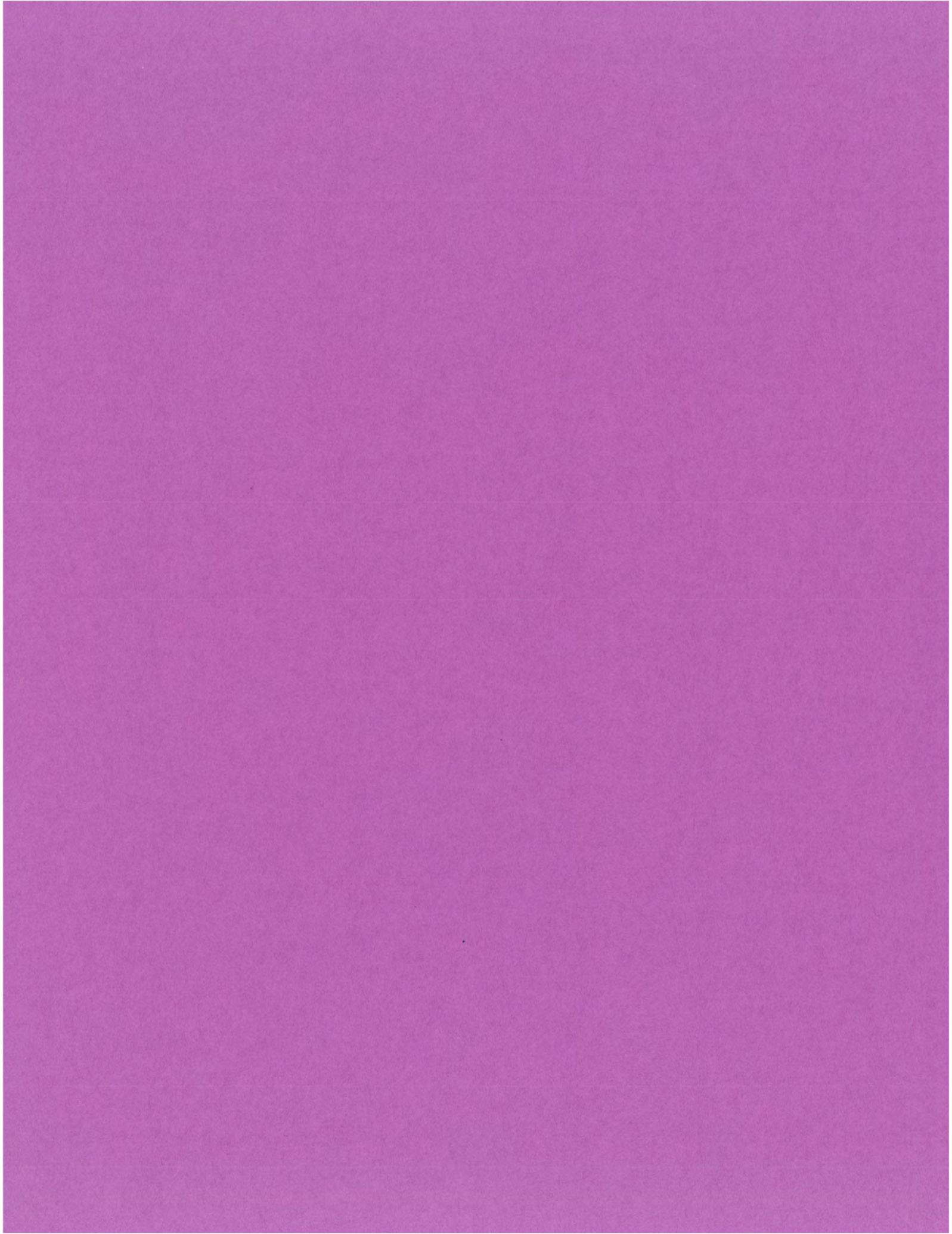
Confluent Health, LLC is a family of physical therapy and occupational therapy companies. The company received final approval on October 27, 2016 for a project to lease and equip a headquarters facility on English Station Road in Louisville. The project activated October 27, 2018.

Recently, the company relocated the project to a larger leased site at Lyndon Farm Court and has requested the following modifications to the Tax Incentive Agreement: to recognize the relocation of the project site to the new address; to recognize the new lease agreement and the subsequent exercise of the company's right to purchase the Lyndon property, effective June 13, 2022; to reclassify the project from a leased property to an owned property; and to adopt the revised definition of "Full-time job" as approved by KEDFA Resolution 2021-0624.

The above changes have been incorporated in the Amended and Restated Tax Incentive Agreement. All other aspects of the project remain the same.

Staff recommends approval.







## **MEMORANDUM**

**TO:** KEDFA Board Members

**FROM:** Craig Kelly, Senior Compliance Manager *CK*  
Compliance Division

**DATE:** October 27, 2022

**SUBJECT:** KEIA Extensions

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The following companies have requested additional time to complete the projects:

Company	County	Extension
Bluegrass Distillers	Fayette	7 Months
Kentucky Industrial Hemp, LLC dba Ecofibre Kentucky	Scott	12 Months
Nova Steel, Inc.	Warren	12 Months
Post Glover Lifelink, Inc.	Boone	12 Months

Staff recommends approval.

The first part of the paper discusses the importance of understanding the cultural context of the research. It highlights the need for researchers to be sensitive to the values and beliefs of the communities they are studying. This is particularly important in the field of health research, where cultural differences can significantly impact the effectiveness of interventions.

The second part of the paper presents a case study of a health intervention in a rural community. The study found that the intervention was more successful when it was tailored to the local culture and beliefs. This suggests that a one-size-fits-all approach is not always the best solution.

The third part of the paper discusses the challenges of conducting research in a culturally diverse environment. It emphasizes the need for researchers to have a deep understanding of the community they are studying and to be able to communicate effectively with its members.

The fourth part of the paper presents a series of recommendations for researchers. These include the importance of building trust with the community, the need for transparency in the research process, and the importance of involving community members in the research design and implementation.

The fifth part of the paper discusses the future of research in this field. It suggests that there is a need for more research on the cultural factors that influence health behavior and that there is a need for more culturally sensitive research methods.

The sixth part of the paper presents a conclusion. It reiterates the importance of understanding the cultural context of the research and the need for researchers to be sensitive to the values and beliefs of the communities they are studying.

The seventh part of the paper presents a list of references. These include a variety of sources, including academic journals, books, and reports.

The eighth part of the paper presents a list of appendices. These include a variety of documents, including questionnaires, interview guides, and data analysis software.

The ninth part of the paper presents a list of acknowledgments. These include a variety of individuals and organizations that provided support and assistance during the research process.

The tenth part of the paper presents a list of footnotes. These include a variety of additional information, including references to specific parts of the text and to other research.

The eleventh part of the paper presents a list of figures. These include a variety of charts, graphs, and tables that illustrate the results of the research.

The twelfth part of the paper presents a list of tables. These include a variety of data tables that provide a detailed look at the results of the research.

The thirteenth part of the paper presents a list of figures. These include a variety of charts, graphs, and tables that illustrate the results of the research.

The fourteenth part of the paper presents a list of tables. These include a variety of data tables that provide a detailed look at the results of the research.

The fifteenth part of the paper presents a list of figures. These include a variety of charts, graphs, and tables that illustrate the results of the research.

The sixteenth part of the paper presents a list of tables. These include a variety of data tables that provide a detailed look at the results of the research.

The seventeenth part of the paper presents a list of figures. These include a variety of charts, graphs, and tables that illustrate the results of the research.

The eighteenth part of the paper presents a list of tables. These include a variety of data tables that provide a detailed look at the results of the research.

The nineteenth part of the paper presents a list of figures. These include a variety of charts, graphs, and tables that illustrate the results of the research.

The twentieth part of the paper presents a list of tables. These include a variety of data tables that provide a detailed look at the results of the research.

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
KEIA REPORT**

**Date:** October 27, 2022  
**Approved Company:** The Kentucky Whiskey Company, LLC  
**City:** Beaver Dam **County:** Ohio  
**Activity:** Manufacturing **Resolution #:** KEIA-23-24069  
**Bus. Dev. Contact:** A. Chilton **DFS Staff:** M. Elder  
**Project Description:** The Kentucky Whiskey Company, LLC, a new start-up distillery, will primarily be a B2B contract producer, selling newly filled barrels of whiskey to other distilleries across the US. The company is considering building warehouses to store its barrels.

**Facility Details:** Expanding existing operations

**Anticipated Project Investment**

	Eligible Costs	Total Investment
Land	\$0	\$0
Building Construction	\$3,000,000	\$4,000,000
Electronic Processing Equipment	\$0	\$0
Research & Development Equipment	\$0	\$0
Flight Simulation Equipment	\$0	\$0
Other Equipment	\$0	\$0
Other Start-up Costs	\$0	\$0
<b>TOTAL</b>	<b>\$3,000,000</b>	<b>\$4,000,000</b>

**Ownership (20% or more):**

Tetterton Counc OZ Fund Nicholasville, KY  
Spirited Holding Company LLC Owensboro, KY

**Other State Participation:**

<u>Date</u>	<u>Program</u>	<u>Status</u>	<u>Amount</u>
May 26, 2022	KBI	Approve-Prelim	\$1,000,000

**Unemployment Rate:**

County: 4.9%

Kentucky: 3.7%

**Existing Presence in Kentucky:**

Ohio County

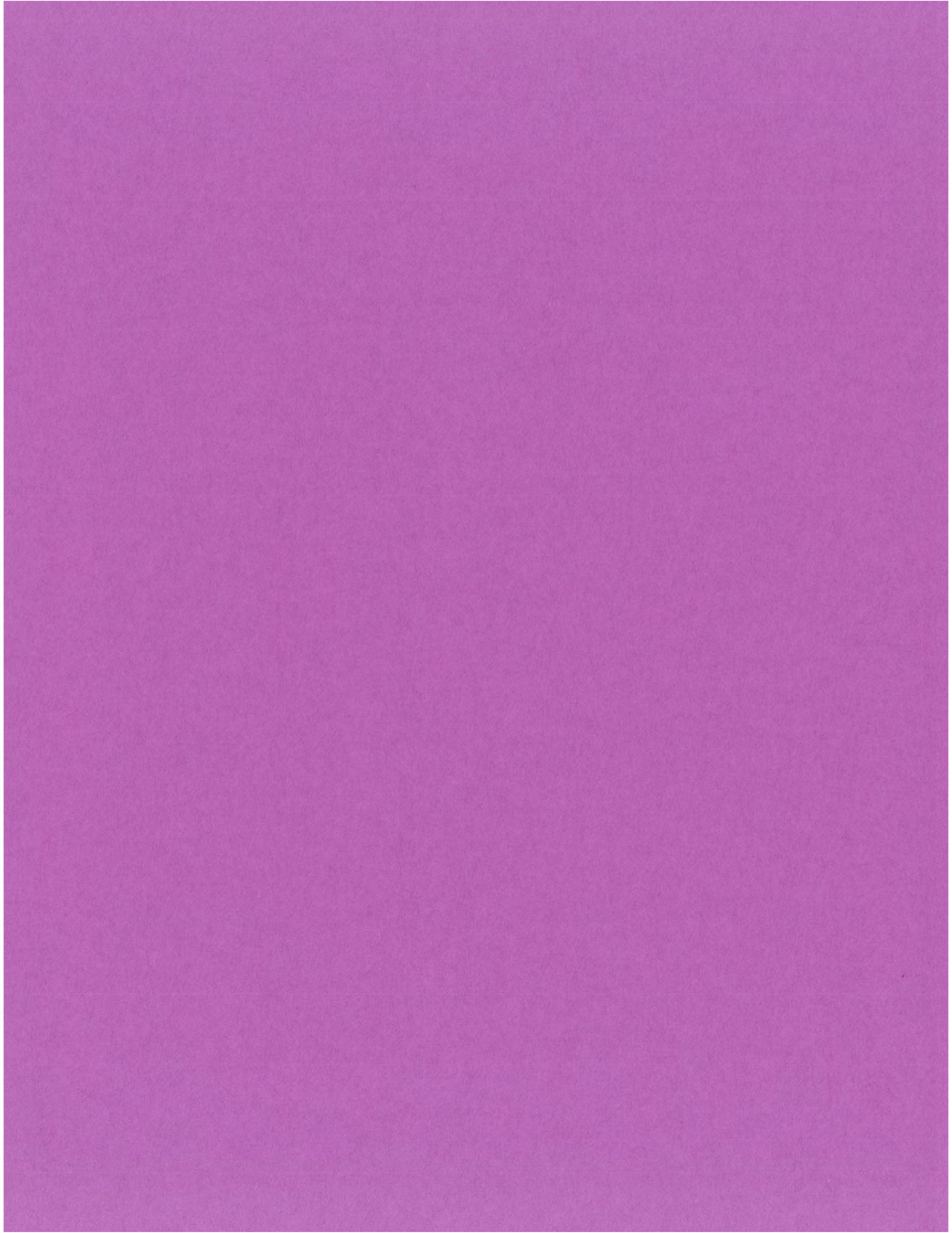
**Approved Recovery Amount:**

Construction Materials and Building Fixtures: \$125,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$125,000**







**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
KEIA REPORT**

**Date:** October 27, 2022  
**Approved Company:** Rehabilitation Hospital of Louisville, LLC  
**City:** Jeffersontown **County:** Jefferson  
**Activity:** Hospital Operations **Resolution #:** KEIA-23-24067  
**Bus. Dev. Contact:** F. Shrout **DFS Staff:** M. Elder

**Project Description:** Rehabilitation Hospital of Louisville, LLC is considering building a new 40-bed, freestanding comprehensive inpatient hospital. This hospital will have private rooms with wheelchair accessible bathrooms, will include a therapy gym and an outdoor therapy area. This location is vital for comprehensive and accessible services be available to meet the current and future healthcare needs to its clients.

**Facility Details:** Locating in a new facility

**Anticipated Project Investment**

Land  
Building Construction  
Electronic Processing Equipment  
Research & Development Equipment  
Flight Simulation Equipment  
Other Equipment  
Other Start-up Costs  
**TOTAL**

Eligible Costs	Total Investment
\$0	\$3,440,000
\$18,996,719	\$31,661,199
\$0	\$0
\$0	\$0
\$0	\$0
\$0	\$3,208,891
\$0	\$1,993,000
<b>\$18,996,719</b>	<b>\$40,303,090</b>

**Ownership (20% or more):**

Encompass Health Louisville Holdings    Birmingham, AL

**Other State Participation:** None

**Unemployment Rate:**

County: 3.3%

Kentucky: 3.7%

**Existing Presence in Kentucky:** None

**Approved Recovery Amount:**

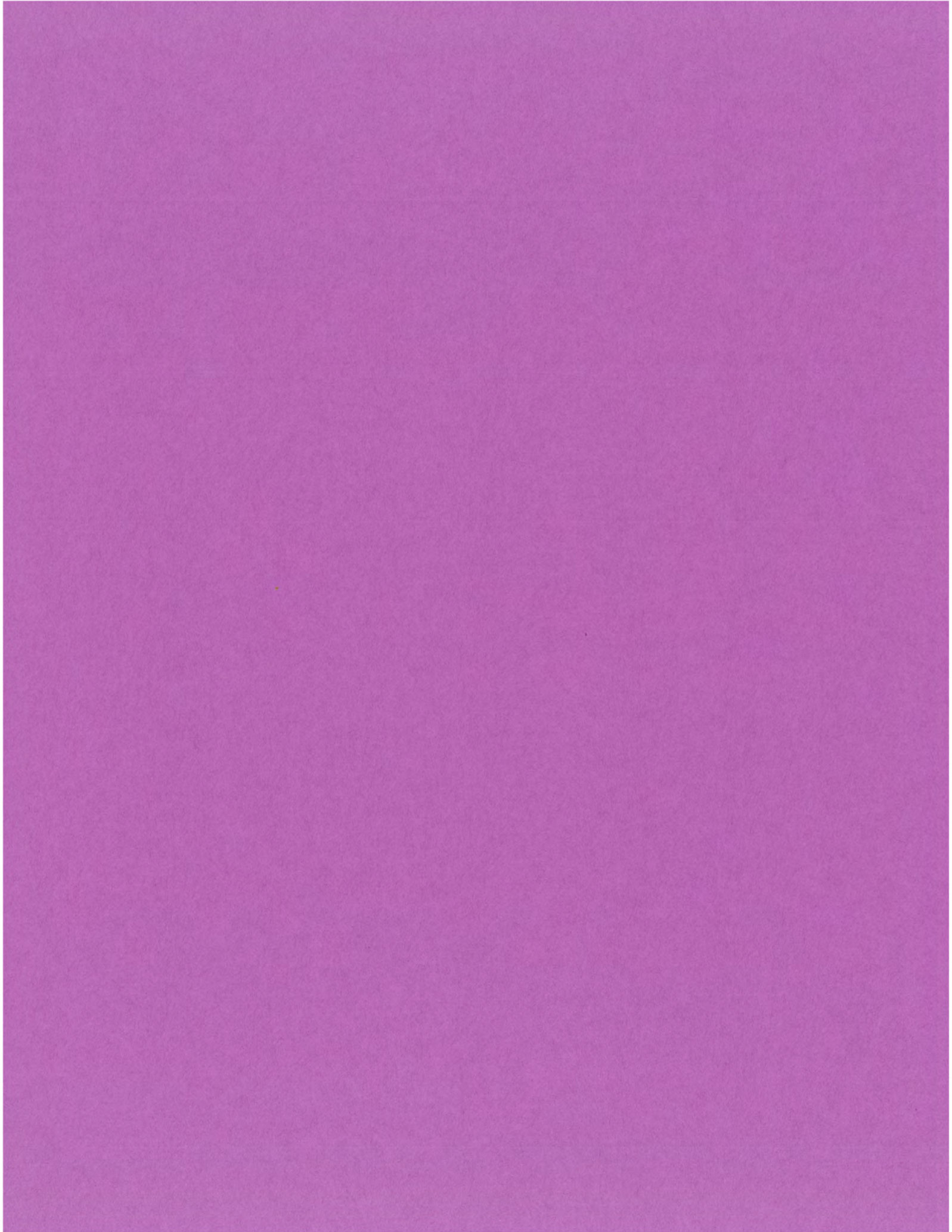
Construction Materials and Building Fixtures: \$250,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$250,000**

**Special Conditions:**

New Hospitals must be in good standing with the Kentucky Secretary of State's Office and, prior to final approval, licensed as a "hospital" and in good standing with the Kentucky Cabinet for Health and Family Services.



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY****KBI REPORT - PRELIMINARY APPROVAL**

**Date:** October 27, 2022  
**Approved Company:** Double D Group, LLC  
**City:** Greenville **County:** Muhlenberg  
**Activity:** Manufacturing **Prelim Resolution #:** KBI-I-22-24070  
**Bus. Dev. Contact:** C. Peek **DFS Staff:** M. Elder

**Project Description:** Double D Group, LLC, a newly formed entity, is considering using a previously used grocery store distributor building and renovating it into a food manufacturing facility. This location will provide an optimal opportunity for this company to help meet customer demand.

**Facility Details:** Locating in a new facility

**Anticipated Project Investment - Owned**

Land  
Building/Improvements  
Equipment  
Other Start-up Costs  
**TOTAL**

Eligible Costs	Total Investment
\$0	\$0
\$5,000,000	\$5,000,000
\$36,000,000	\$36,000,000
\$500,000	\$500,000
<b>\$41,500,000</b>	<b>\$41,500,000</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	110	\$27.00	
1	110	\$27.00	\$200,000
2	160	\$27.00	\$200,000
3	200	\$27.00	\$200,000
4	200	\$27.00	\$200,000
5	200	\$27.00	\$200,000
6	200	\$27.00	\$200,000
7	200	\$27.00	\$200,000
8	200	\$27.00	\$200,000
9	200	\$27.00	\$200,000
10	200	\$27.00	\$200,000
11	200	\$27.00	\$200,000
12	200	\$27.00	\$200,000
13	200	\$27.00	\$200,000
14	200	\$27.00	\$200,000
15	200	\$27.00	\$200,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$3,000,000**

**Incentive Type:**  
Enhanced

**Statutory Minimum Wage Requirements:**  
Base hourly wage: \$9.06  
Total hourly compensation: \$10.42

**Ownership (20% or more):**

Fairmont Foods, Inc. Fairmount, MN

**Active State Participation at the project site:** None

**Requested Wage Assessment / Local Participation:**

State: 5.0%

**Unemployment Rate:**

County: 6.2%

Kentucky: 3.7%

**Existing Presence in Kentucky:** None

**Special Conditions:**

The company will be required to maintain a base employment equal to the number of full-time employees subject to Kentucky income tax as of the date of preliminary approval. The company reported 3 full-time employees subject to Kentucky income tax as of the application date.



# THE EFFECTS OF THE 2008 FINANCIAL CRISIS ON THE PERCEPTIONS OF THE ETHICALITY OF THE 2008 FINANCIAL CRISIS

JOHN W. COOPER, JAMES M. HANSEN, and JAMES M. HANSEN

Department of Management, University of North Carolina at Charlotte, Charlotte, NC, USA

Abstract: This study examines the effects of the 2008 financial crisis on the perceptions of the ethicality of the 2008 financial crisis.

Keywords: 2008 financial crisis, ethicality, perceptions, effects

Introduction: The 2008 financial crisis has been a major event in the history of the world, and it has had a profound impact on the global economy.

Background: The 2008 financial crisis was a result of a combination of factors, including the subprime mortgage crisis, the collapse of Lehman Brothers, and the global financial crisis.

Methodology: This study uses a survey of 1,000 respondents to examine the effects of the 2008 financial crisis on the perceptions of the ethicality of the 2008 financial crisis.

Results: The results of the study show that the 2008 financial crisis has led to a significant increase in the perception of the ethicality of the 2008 financial crisis.

Conclusion: The study concludes that the 2008 financial crisis has had a profound impact on the global economy, and it has led to a significant increase in the perception of the ethicality of the 2008 financial crisis.

Implications: The study has important implications for the global economy, and it suggests that the 2008 financial crisis has led to a significant increase in the perception of the ethicality of the 2008 financial crisis.

Limitations: The study has some limitations, including the use of a survey of 1,000 respondents, and it suggests that the 2008 financial crisis has led to a significant increase in the perception of the ethicality of the 2008 financial crisis.

Future research: Future research should focus on the effects of the 2008 financial crisis on the perceptions of the ethicality of the 2008 financial crisis, and it suggests that the 2008 financial crisis has led to a significant increase in the perception of the ethicality of the 2008 financial crisis.

References: The study references a number of sources, including the 2008 financial crisis, the subprime mortgage crisis, the collapse of Lehman Brothers, and the global financial crisis.

Appendix: The study includes an appendix that provides additional information on the 2008 financial crisis, the subprime mortgage crisis, the collapse of Lehman Brothers, and the global financial crisis.

Index: The study includes an index that provides a list of the terms and concepts used in the study, including the 2008 financial crisis, the subprime mortgage crisis, the collapse of Lehman Brothers, and the global financial crisis.

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
KEIA REPORT**

**Date:** October 27, 2022  
**Approved Company:** Double D Group, LLC  
**City:** Greenville  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** C. Peek

**County:** Muhlenberg  
**Resolution #:** KEIA-23-24071  
**DFS Staff:** M. Elder

**Project Description:** Double D Group, LLC, a newly formed entity, is considering using a previously used grocery store distributor building and renovating it into a food manufacturing facility. This location will provide an optimal opportunity for this company to help meet customer demand.

**Facility Details:** Locating in a new facility

**Anticipated Project Investment**

Land  
Building Construction  
Electronic Processing Equipment  
Research & Development Equipment  
Flight Simulation Equipment  
Other Equipment  
Other Start-up Costs  
**TOTAL**

Eligible Costs	Total Investment
\$0	\$0
\$3,000,000	\$5,000,000
\$0	\$0
\$0	\$0
\$0	\$0
\$0	\$36,000,000
\$0	\$500,000
<b>\$3,000,000</b>	<b>\$41,500,000</b>

**Approved Recovery Amount:**

Construction Materials and Building Fixtures: \$100,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$100,000**

See KBI file (KBI-I-22-24070) for Ownership, Other State Participation and Unemployment Rate.



The first part of the paper discusses the importance of the research and the objectives of the study. It then presents a literature review of the existing research on the topic. The methodology section describes the research design and the data collection process. The results section presents the findings of the study, and the conclusion section summarizes the main findings and provides recommendations for future research.

The study was conducted in a laboratory setting, and the data were collected using a series of experiments. The results of the experiments were analyzed using statistical methods, and the findings were compared with the results of previous studies. The study found that the research objectives were achieved, and the results were consistent with the findings of previous research.

The study has several limitations, and there are some areas for future research. The study was conducted in a laboratory setting, and the results may not be generalizable to real-world situations. Future research should focus on conducting field studies to validate the findings of the laboratory experiments.

In conclusion, the study has provided valuable insights into the research topic, and the findings are consistent with the existing literature. The study has identified several areas for future research, and the results provide a solid foundation for further exploration of the topic.

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY****KBI REPORT - PRELIMINARY APPROVAL**

**Date:** October 27, 2022  
**Approved Company:** PPD Global Central Labs, LLC  
**City:** Highland Heights **County:** Campbell  
**Activity:** Non-Retail Service or Technology **Prelim Resolution #:** KBI-IL-22-24059  
**Bus. Dev. Contact:** A. Luttner **DFS Staff:** D. Phillips  
**Project Description:** PPD Global Central Labs, LLC provides clinical trial and laboratory services to pharmaceutical, device and diagnostic firms. The Highland Heights facility is primarily in the business of commercial, physical and biological research. The project would include the expansion and renovation of its existing facility.

**Facility Details:** Expanding existing operations

**Anticipated Project Investment - Leased**

Rent

Building/Improvements

Equipment

Other Start-up Costs

**TOTAL**

<b>Eligible Costs</b>	<b>Total Investment</b>
\$0	\$0
\$40,000,000	\$40,000,000
\$1,800,000	\$17,400,000
\$1,600,000	\$1,600,000
<b>\$43,400,000</b>	<b>\$59,000,000</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

<b>Year</b>	<b>Job Target</b>	<b>Average Hourly Wage Target (Including Employee Benefits)</b>	<b>Annual Approved Cost Limitation</b>
As of Activation Date	90	\$41.00	
1	90	\$41.00	\$330,000
2	90	\$41.00	\$330,000
3	90	\$41.00	\$330,000
4	120	\$41.00	\$429,000
5	140	\$41.00	\$429,000
6	140	\$41.00	\$429,000
7	140	\$41.00	\$429,000
8	140	\$41.00	\$429,000
9	140	\$41.00	\$429,000
10	140	\$41.00	\$436,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:****\$4,000,000**



**Incentive Type:**  
Other

**Statutory Minimum Wage Requirements:**  
Base hourly wage: \$10.88  
Total hourly compensation: \$12.51

**Ownership (20% or more):**  
Publicly Traded

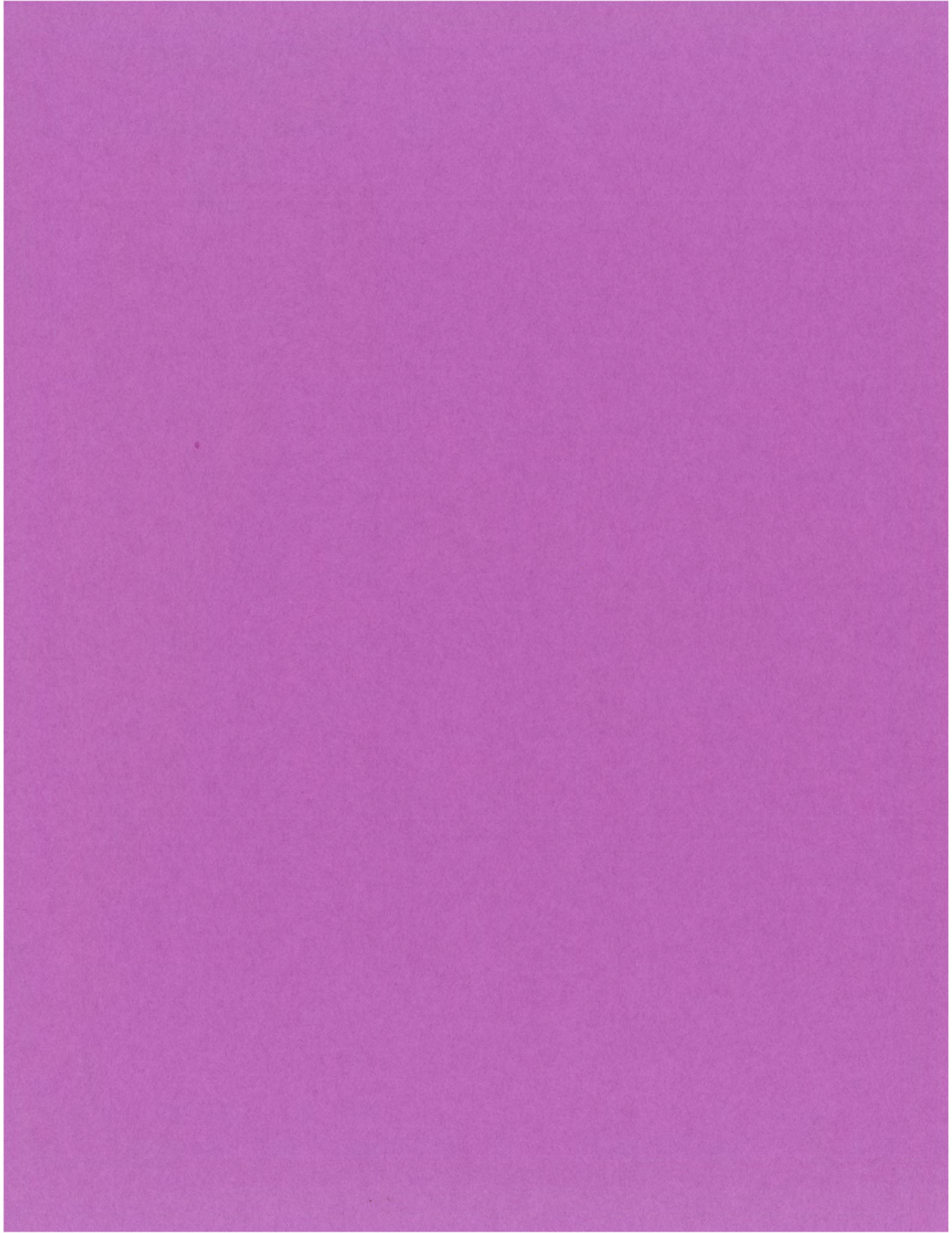
**Active State Participation at the project site:** None

**Requested Wage Assessment / Local Participation:**  
State: 3.0%  
.58% - City of Highland Heights  
Local: .42% - Campbell County

**Unemployment Rate:**  
County: 3.3%                      Kentucky: 3.7%

**Existing Presence in Kentucky:**  
Campbell County

**Special Conditions:**  
The company will be required to maintain a base employment equal to the number of full-time employees subject to Kentucky income tax as of the date of preliminary approval. The company reported 294 full-time employees subject to Kentucky income tax as of the application date.



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
KEIA REPORT**

**Date:** October 27, 2022  
**Approved Company:** PPD Global Central Labs, LLC  
**City:** Highland Heights  
**Activity:** Non-Retail Service or Technology  
**County:** Campbell  
**Resolution #:** KEIA-23-24060  
**Bus. Dev. Contact:** A. Luttner  
**DFS Staff:** D. Phillips

**Project Description:** PPD Global Central Labs, LLC provides clinical trial and laboratory services to pharmaceutical, device and diagnostic firms. The Highland Heights facility is primarily in the business of commercial, physical and biological research. The project would include the expansion and renovation of its existing facility.

**Facility Details:** Expanding existing operations

**Anticipated Project Investment**

Rent  
Building Construction  
Electronic Processing Equipment  
Research & Development Equipment  
Flight Simulation Equipment  
Other Equipment  
Other Start-up Costs  
**TOTAL**

Eligible Costs	Total Investment
\$0	\$0
\$16,000,000	\$40,000,000
\$0	\$0
\$17,400,000	\$17,400,000
\$0	\$0
\$0	\$0
\$0	\$1,600,000
<b>\$33,400,000</b>	<b>\$59,000,000</b>

**Existing Presence in Kentucky:**

Campbell County

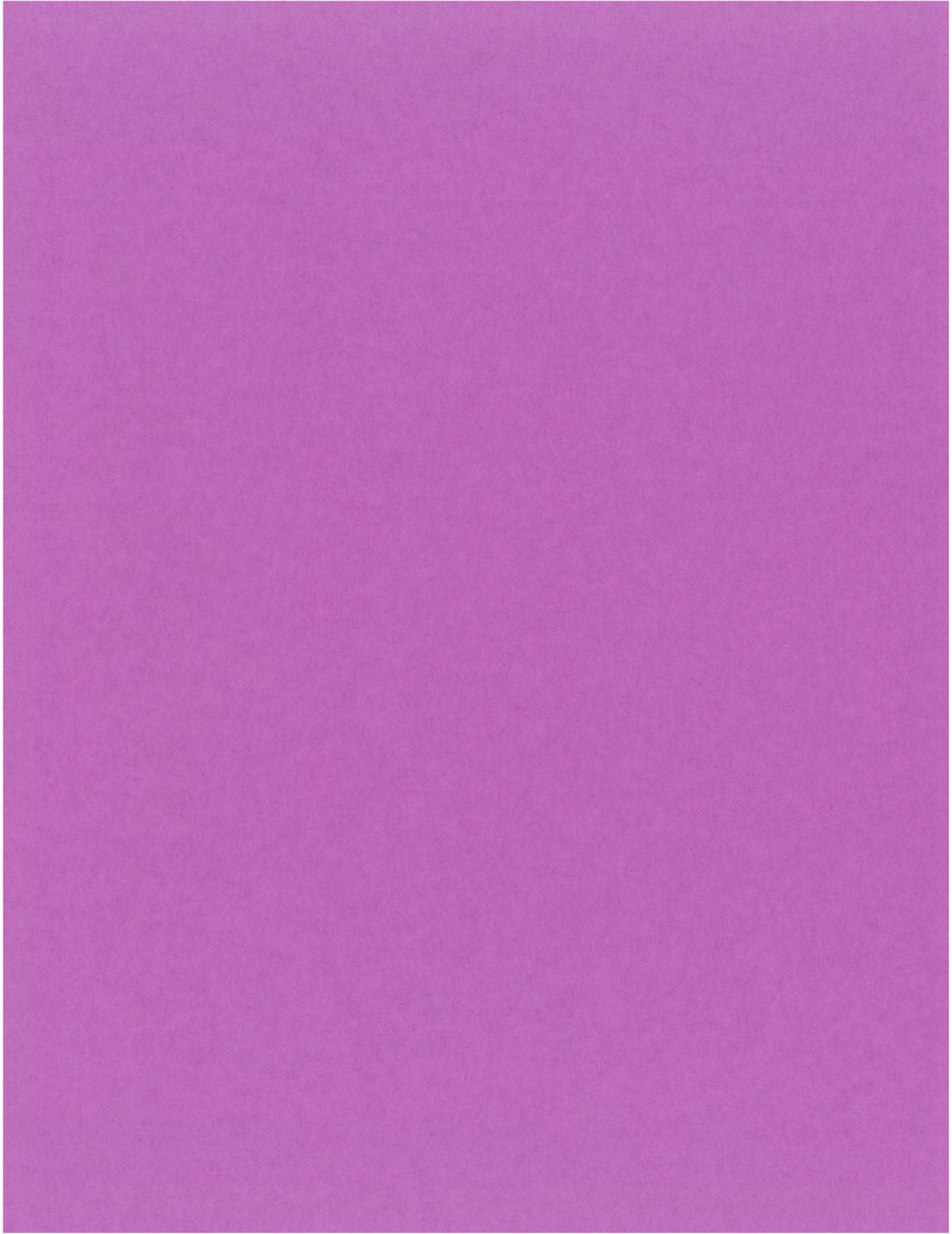
**Approved Recovery Amount:**

Construction Materials and Building Fixtures: \$250,000  
R&D and/or Electronic Processing Equipment: \$250,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$500,000**





**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY****KBI REPORT - PRELIMINARY APPROVAL**

**Date:** October 27, 2022  
**Approved Company:** J & D Distilling Company, LLC  
**City:** Springfield **County:** Washington  
**Activity:** Manufacturing **Prelim Resolution #:** KBI-I-22-24061  
**Bus. Dev. Contact:** A. Luttner **DFS Staff:** D. Phillips

**Project Description:** J & D Distilling Company manufactures world class whiskey with uncompromising quality that maximizes flavor. The proposed project would include the purchase of land and construction of a new 25,000 s.f. manufacturing facility in Springfield.

**Facility Details:** Locating in a new facility

**Anticipated Project Investment - Owned**

	<b>Eligible Costs</b>	<b>Total Investment</b>
Land	\$1,500,000	\$1,500,000
Building/Improvements	\$18,204,000	\$18,204,000
Equipment	\$200,000	\$10,500,000
Other Start-up Costs	\$200,000	\$200,000
<b>TOTAL</b>	<b>\$20,104,000</b>	<b>\$30,404,000</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

<b>Year</b>	<b>Job Target</b>	<b>Average Hourly Wage Target (Including Employee Benefits)</b>	<b>Annual Approved Cost Limitation</b>
As of Activation Date	10	\$37.50	
1	10	\$37.50	\$20,000
2	25	\$37.50	\$48,000
3	25	\$37.50	\$48,000
4	25	\$37.50	\$48,000
5	25	\$37.50	\$48,000
6	25	\$37.50	\$48,000
7	25	\$37.50	\$48,000
8	25	\$37.50	\$48,000
9	25	\$37.50	\$48,000
10	25	\$37.50	\$46,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$450,000**

**Incentive Type:**  
Other

**Statutory Minimum Wage Requirements:**  
Base hourly wage: \$10.88  
Total hourly compensation: \$12.51

**Ownership (20% or more):**

Jane Thomas Bowie - Bardstown, KY  
Dennis Patric Potter, Jr. - Bardstown, KY

**Active State Participation at the project site:** None

**Requested Wage Assessment / Local Participation:**

State: 2.625

0.375% - Washington County

Local: 0.50% - City of Springfield

**Unemployment Rate:**

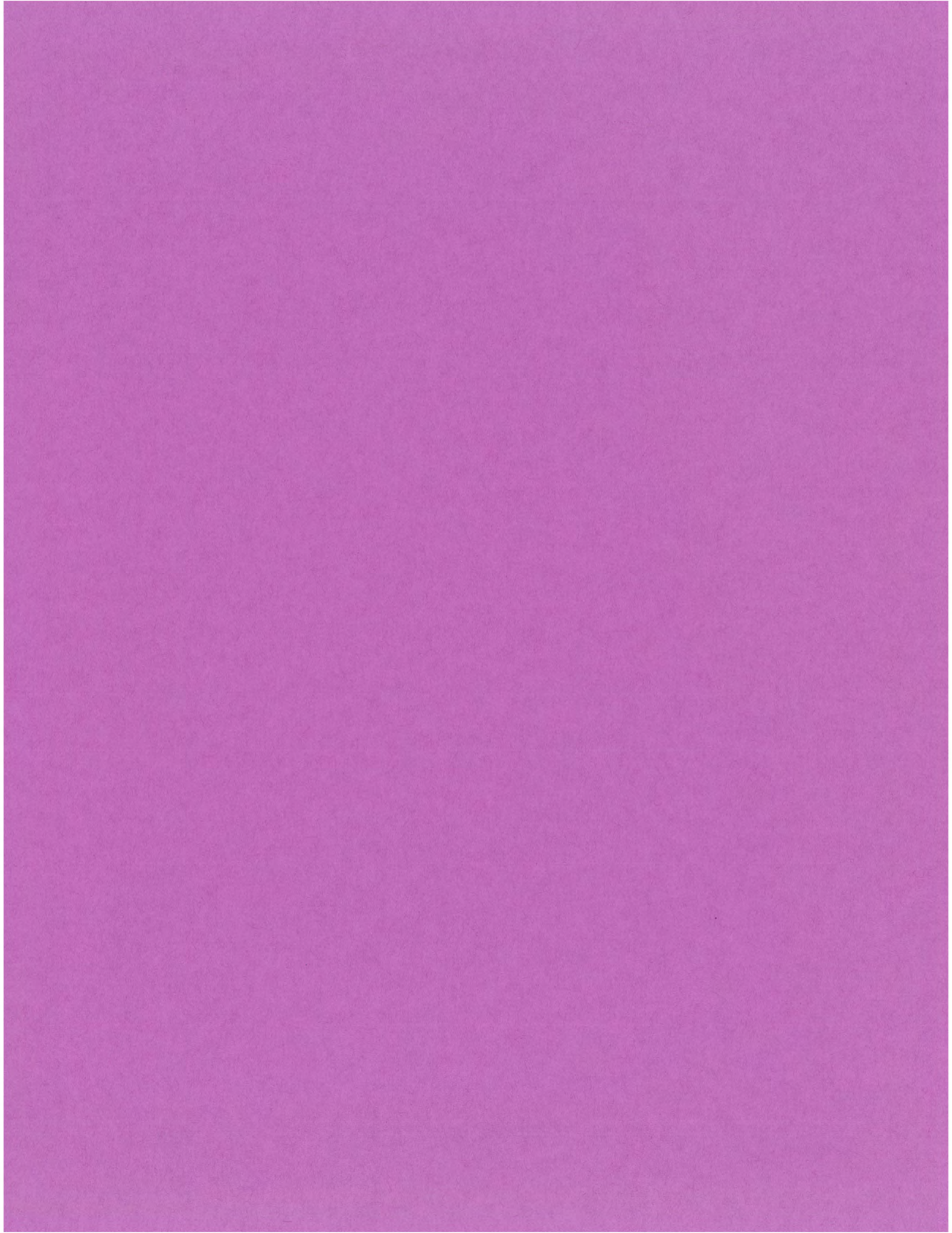
County: 3.1%

Kentucky: 3.7%

**Existing Presence in Kentucky:** None

**Special Conditions:** None





**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
KEIA REPORT**

**Date:** October 27, 2022  
**Approved Company:** J & D Distilling Company, LLC  
**City:** Springfield  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** A. Luttner  
**County:** Washington  
**Resolution #:** KEIA-23-24062  
**DFS Staff:** D. Phillips  
**Project Description:** J & D Distilling Company manufactures world class whiskey with uncompromising quality that maximizes flavor. The proposed project would include the purchase of land and construction of a new 25,000 s.f. manufacturing facility in Springfield.

**Facility Details:** Locating in a new facility

**Anticipated Project Investment**

Land  
Building Construction  
Electronic Processing Equipment  
Research & Development Equipment  
Flight Simulation Equipment  
Other Equipment  
Other Start-up Costs  
**TOTAL**

Eligible Costs	Total Investment
\$0	\$1,500,000
\$15,800,000	\$18,204,000
\$0	\$0
\$0	\$0
\$0	\$0
\$0	\$0
\$0	\$0
<b>\$15,800,000</b>	<b>\$19,704,000</b>

**Existing Presence in Kentucky:** None

**Approved Recovery Amount:**

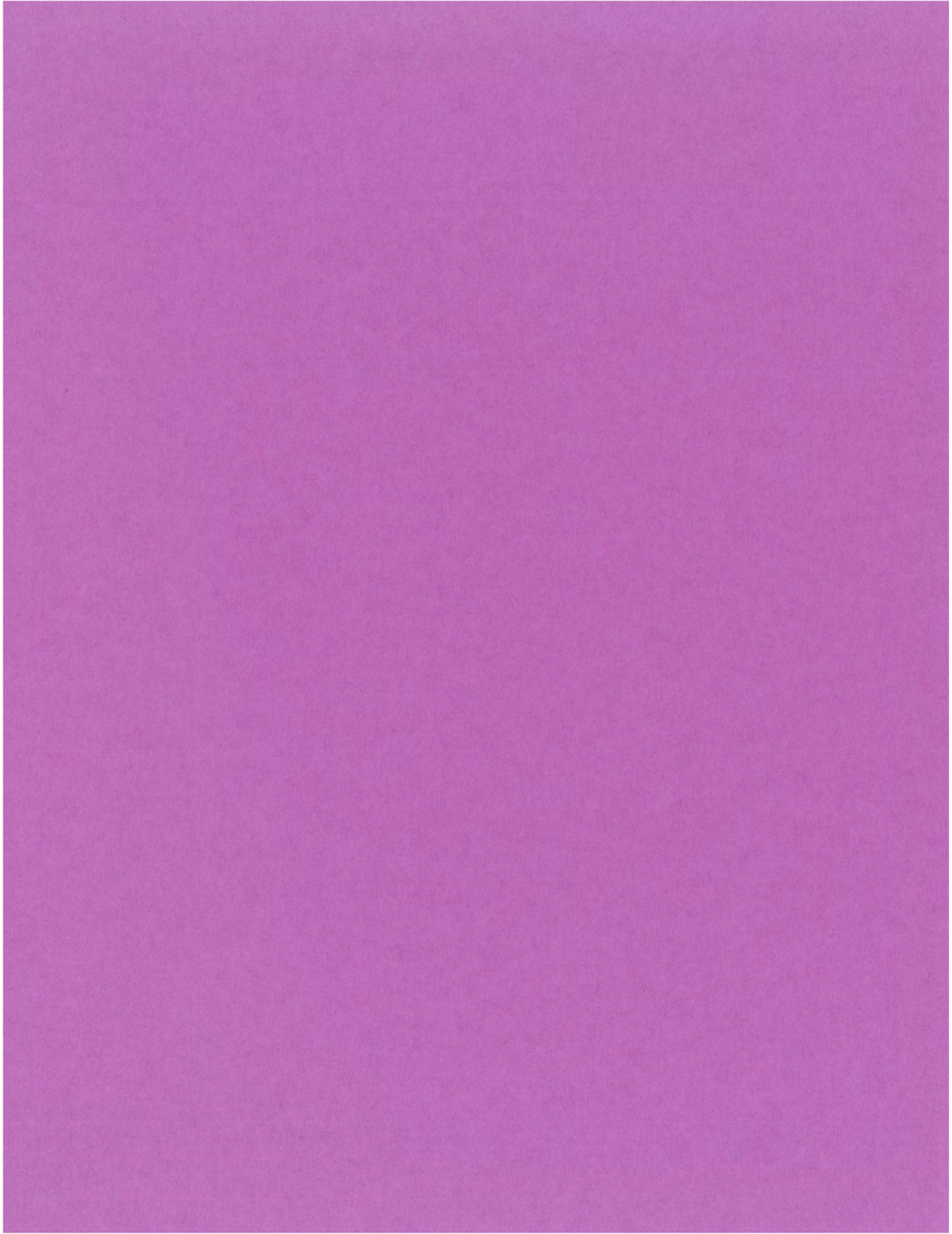
Construction Materials and Building Fixtures: \$250,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$250,000**

See KBI file (KBI-I-22-24061) for Ownership, Other State Participation and Unemployment Rate.







**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY****KBI REPORT - PRELIMINARY APPROVAL**

**Date:** October 27, 2022  
**Approved Company:** Sazerac Distillers, LLC  
**City:** London  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** J. Metz

**County:** Laurel  
**Prelim Resolution #:** KBI-ID-22-24065  
**DFS Staff:** D. Phillips

**Project Description:** Sazerac Distillers, LLC is a family-owned, top ten producer and marketer of distilled spirits with headquarters in Louisville, KY and Metairie, LA. The company is considering the purchase of land and the construction of twenty rickhouses to meet growing demand.

**Facility Details:** Locating in a new facility

**Anticipated Project Investment - Owned**

Land  
Building/Improvements  
Equipment  
Other Start-up Costs  
**TOTAL**

Eligible Costs	Total Investment
\$3,048,000	\$3,048,000
\$200,000,000	\$200,000,000
\$300,000,000	\$300,000,000
\$0	\$0
<b>\$503,048,000</b>	<b>\$503,048,000</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	\$28.27	
1	20	\$28.27	\$133,000
2	30	\$28.27	\$133,000
3	40	\$28.27	\$133,000
4	50	\$28.27	\$133,000
5	50	\$28.27	\$133,000
6	50	\$28.27	\$133,000
7	50	\$28.27	\$133,000
8	50	\$28.27	\$133,000
9	50	\$28.27	\$133,000
10	50	\$28.27	\$133,000
11	50	\$28.27	\$134,000
12	50	\$28.27	\$134,000
13	50	\$28.27	\$134,000
14	50	\$28.27	\$134,000
15	50	\$28.27	\$134,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$2,000,000**

**Incentive Type:**

Enhanced

### Statutory Minimum Wage Requirements:

Base hourly wage: \$9.06

Total hourly compensation: \$10.42

**Ownership (20% or more):**

Sazerac Brands, LLC - Louisville KY

**Active State Participation at the project site:** None

**Requested Wage Assessment / Local Participation:**

State: 5.0%

### Unemployment Rate:

County: 4.2%

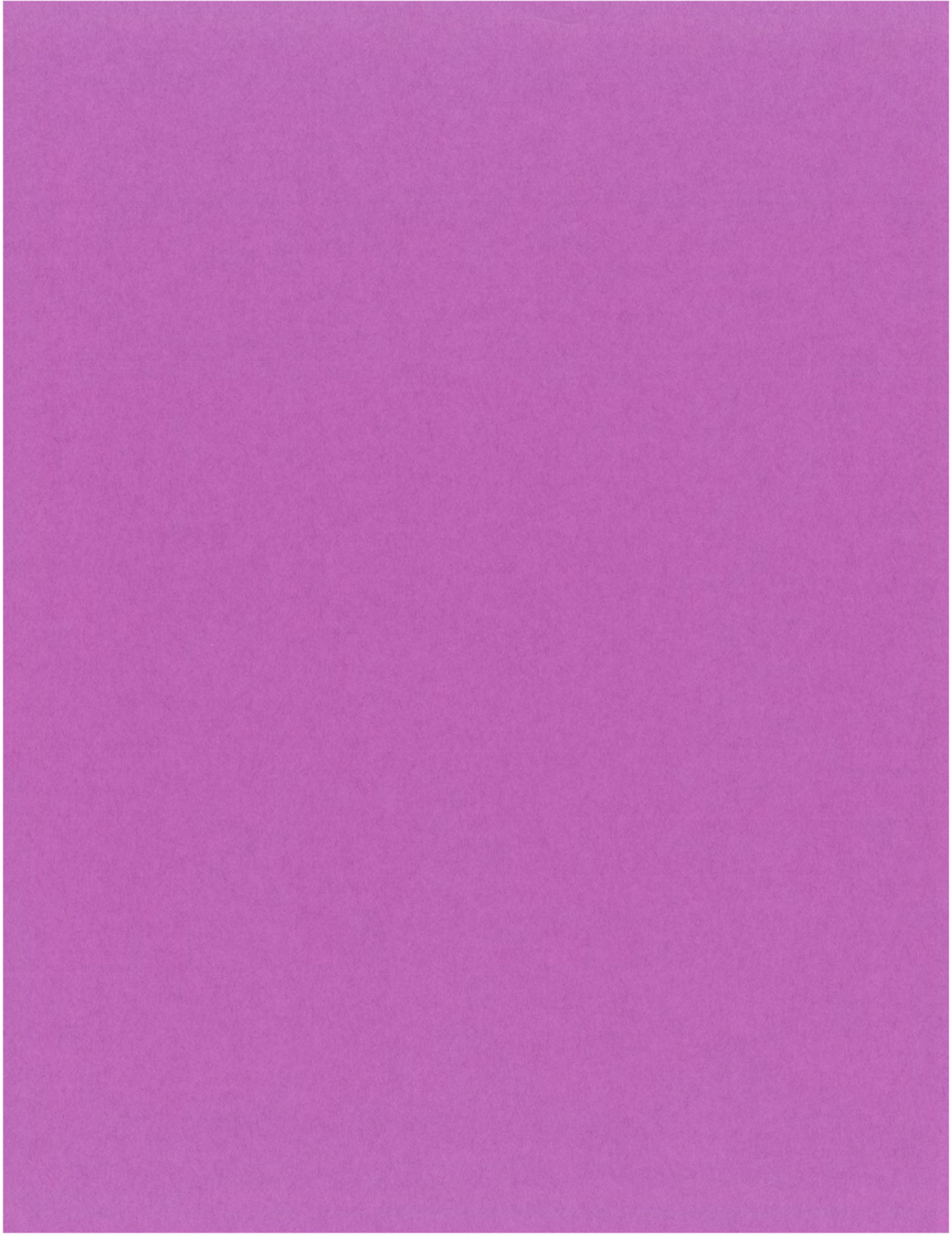
Kentucky: 3.7%

### Existing Presence in Kentucky:

Nelson, Franklin, Jefferson and Daviess Counties

**Special Conditions:**

The company will be required to maintain 90% of the total statewide full-time employees subject to Kentucky income tax at all company and affiliate locations, excluding the site of the project, as of the date of preliminary approval.





**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
KEIA REPORT**

**Date:** October 27, 2022  
**Approved Company:** Sazerac Distillers, LLC  
**City:** London  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** J. Metz

**County:** Laurel  
**Resolution #:** KEIA-23-24066  
**DFS Staff:** D. Phillips

**Project Description:** Sazerac Distillers, LLC is a family-owned, top ten producer and marketer of distilled spirits with headquarters in Louisville, KY and Metairie, LA. The company is considering the purchase of land and the construction of twenty rickhouses to meet growing demand.

**Facility Details:** Locating in a new facility

**Anticipated Project Investment**

Land  
Building Construction  
Electronic Processing Equipment  
Research & Development Equipment  
Flight Simulation Equipment  
Other Equipment  
Other Start-up Costs  
**TOTAL**

Eligible Costs	Total Investment
\$0	\$3,048,000
\$80,000,000	\$200,000,000
\$0	\$0
\$0	\$0
\$0	\$0
\$0	\$300,000,000
\$0	\$0
<b>\$80,000,000</b>	<b>\$503,048,000</b>

**Existing Presence in Kentucky:**

Nelson, Franklin, Jefferson and Daviess Counties

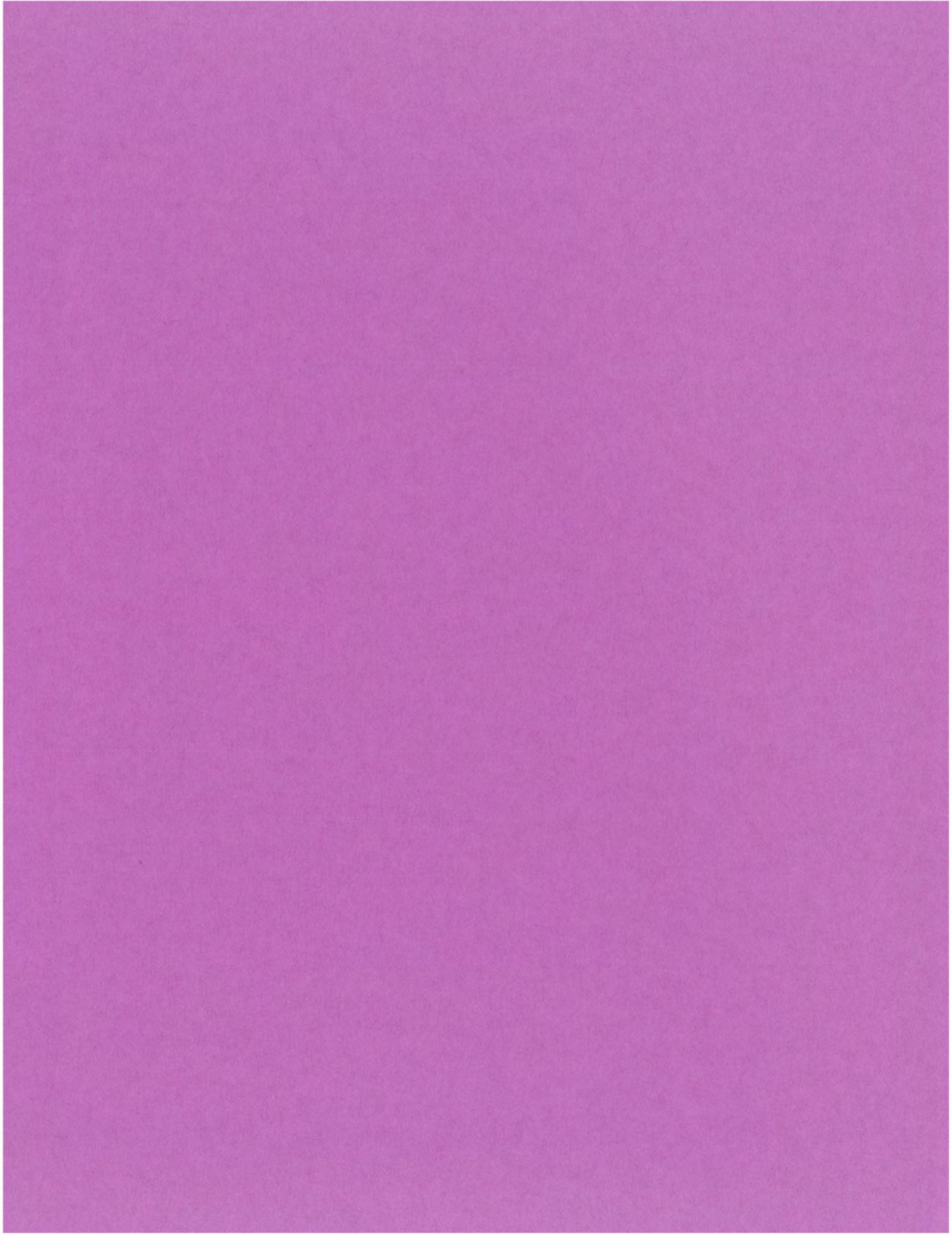
**Approved Recovery Amount:**

Construction Materials and Building Fixtures: \$1,000,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$1,000,000**

See KBI file (KBI-ID-22-24065) for Ownership, Other State Participation and Unemployment Rate.



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY****KBI REPORT - PRELIMINARY APPROVAL****Date:** October 27, 2022**Approved Company:** KPFF, Inc.**City:** Louisville**County:** Jefferson**Activity:** Non-Retail Service or  
Technology**Prelim Resolution #:** KBI-IL-22-24068**Bus. Dev. Contact:** M. Jollie**DFS Staff:** M. Elder

**Project Description:** KPFF, Inc. is an engineering consulting firm that provides solutions for projects across market segments. The company currently operates in 13 states, is licensed in all 50 and creates civil and structural engineering career opportunities daily. KPFF, Inc. is considering a relocation into a new facility which will allow the company to continue its rapid growth in the Commonwealth.

**Facility Details:** Expanding existing operations**Anticipated Project Investment - Leased**

Rent

Building/Improvements

Equipment

Other Start-up Costs

**TOTAL**

<b>Eligible Costs</b>	<b>Total Investment</b>
\$320,000	\$640,000
\$600,000	\$600,000
\$0	\$0
\$1,530,500	\$1,530,500
<b>\$2,450,500</b>	<b>\$2,770,500</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

<b>Year</b>	<b>Job Target</b>	<b>Average Hourly Wage Target (Including Employee Benefits)</b>	<b>Annual Approved Cost Limitation</b>
As of Activation Date	10	\$54.76	
1	14	\$54.76	\$30,000
2	20	\$54.76	\$30,000
3	20	\$54.76	\$30,000
4	20	\$54.76	\$30,000
5	20	\$54.76	\$30,000
6	20	\$54.76	\$30,000
7	20	\$54.76	\$30,000
8	20	\$54.76	\$30,000
9	20	\$54.76	\$30,000
10	20	\$54.76	\$30,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:****\$300,000**



**Incentive Type:**  
Other

**Statutory Minimum Wage Requirements:**  
Base hourly wage: \$10.88  
Total hourly compensation: \$12.51

**Ownership (20% or more):**

Gregory Gerard Buccola    Louisville, KY

**Active State Participation at the project site:** None

**Requested Wage Assessment / Local Participation:**

State: 3.0%

Local: 1.0% Louisville Metro Government

**Unemployment Rate:**

County: 3.3%

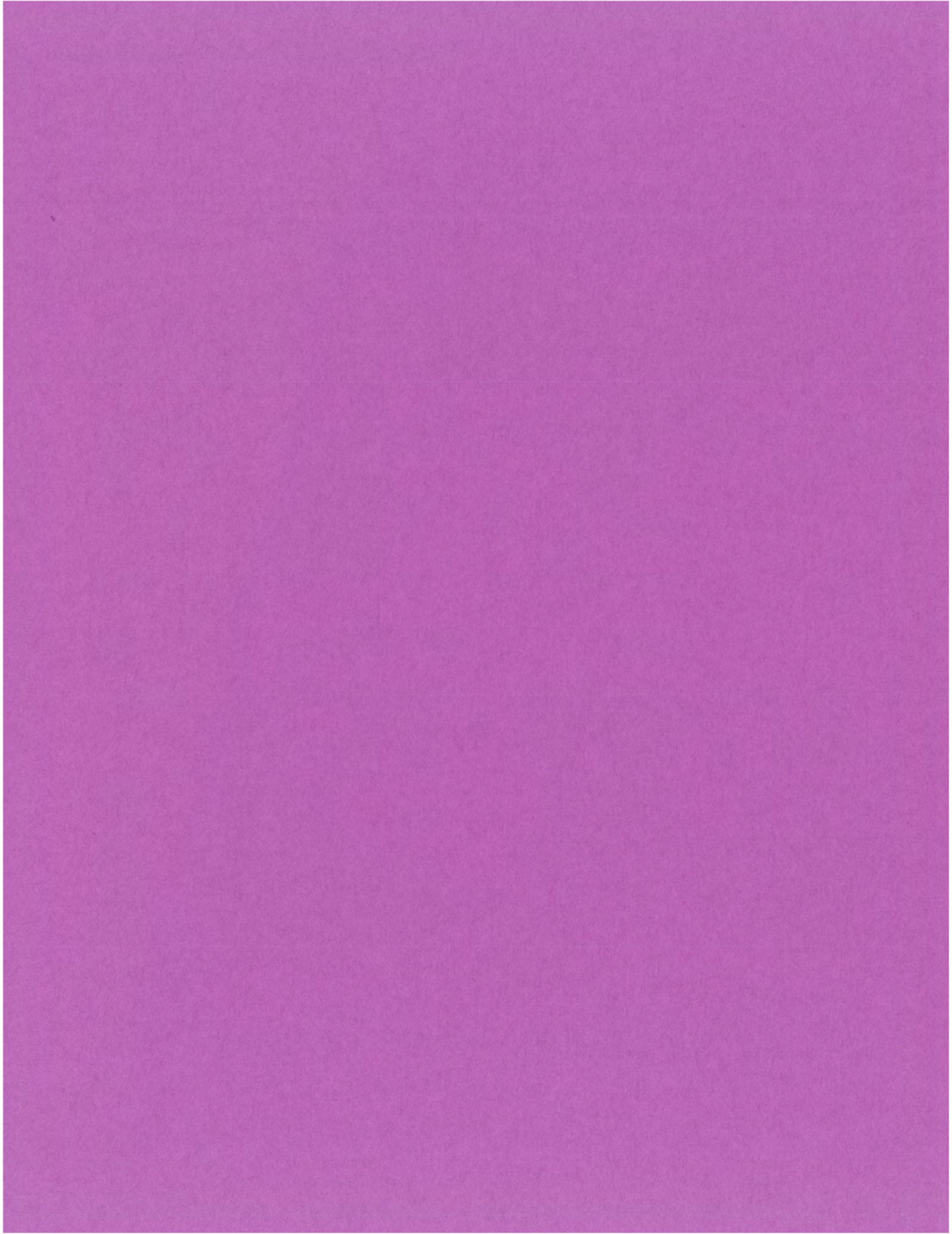
Kentucky: 3.7%

**Existing Presence in Kentucky:**

Jefferson County

**Special Conditions:**

The company will be required to maintain a base employment equal to the number of full-time employees subject to Kentucky income tax as of the date of preliminary approval. The company reported 32 full-time employees subject to Kentucky income tax as of the application date.



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY****KBI REPORT - PRELIMINARY APPROVAL**

**Date:** October 27, 2022  
**Approved Company:** Lumina Sustainable Materials A/S  
**City:** Louisville **County:** Jefferson  
**Activity:** Manufacturing **Prelim Resolution #:** KBI-IL-22-24064  
**Bus. Dev. Contact:** C. Prather **DFS Staff:** D. Phillips

**Project Description:** Lumina Sustainable Materials A/S, formerly Hudson Greenland, began in 2012 as a mining exploration project on the west coast of Greenland. The company is considering its first US operations in Louisville. The proposed project would include a US Headquarters, an R&D lab and pilot plant for material handling and product development.

**Facility Details:** Locating in a new facility

**Anticipated Project Investment - Leased**

Rent  
Building/Improvements  
Equipment  
Other Start-up Costs  
**TOTAL**

Eligible Costs	Total Investment
\$500,000	\$1,000,000
\$4,000,000	\$4,000,000
\$240,000	\$10,900,000
\$100,000	\$100,000
<b>\$4,840,000</b>	<b>\$16,000,000</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	12	\$41.47	
1	18	\$41.47	\$25,000
2	23	\$41.47	\$50,000
3	27	\$41.47	\$65,000
4	31	\$41.47	\$80,000
5	35	\$41.47	\$80,000
6	39	\$41.47	\$80,000
7	50	\$41.47	\$80,000
8	50	\$41.47	\$80,000
9	50	\$41.47	\$80,000
10	50	\$41.47	\$80,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$700,000**



**Incentive Type:**  
Other

**Statutory Minimum Wage Requirements:**  
Base hourly wage: \$10.88  
Total hourly compensation: \$12.51

**Ownership (20% or more):**

Cordiant Capital - Luxembourg  
Hudson Resources Inc. - Canada

**Active State Participation at the project site:** None

**Requested Wage Assessment / Local Participation:**

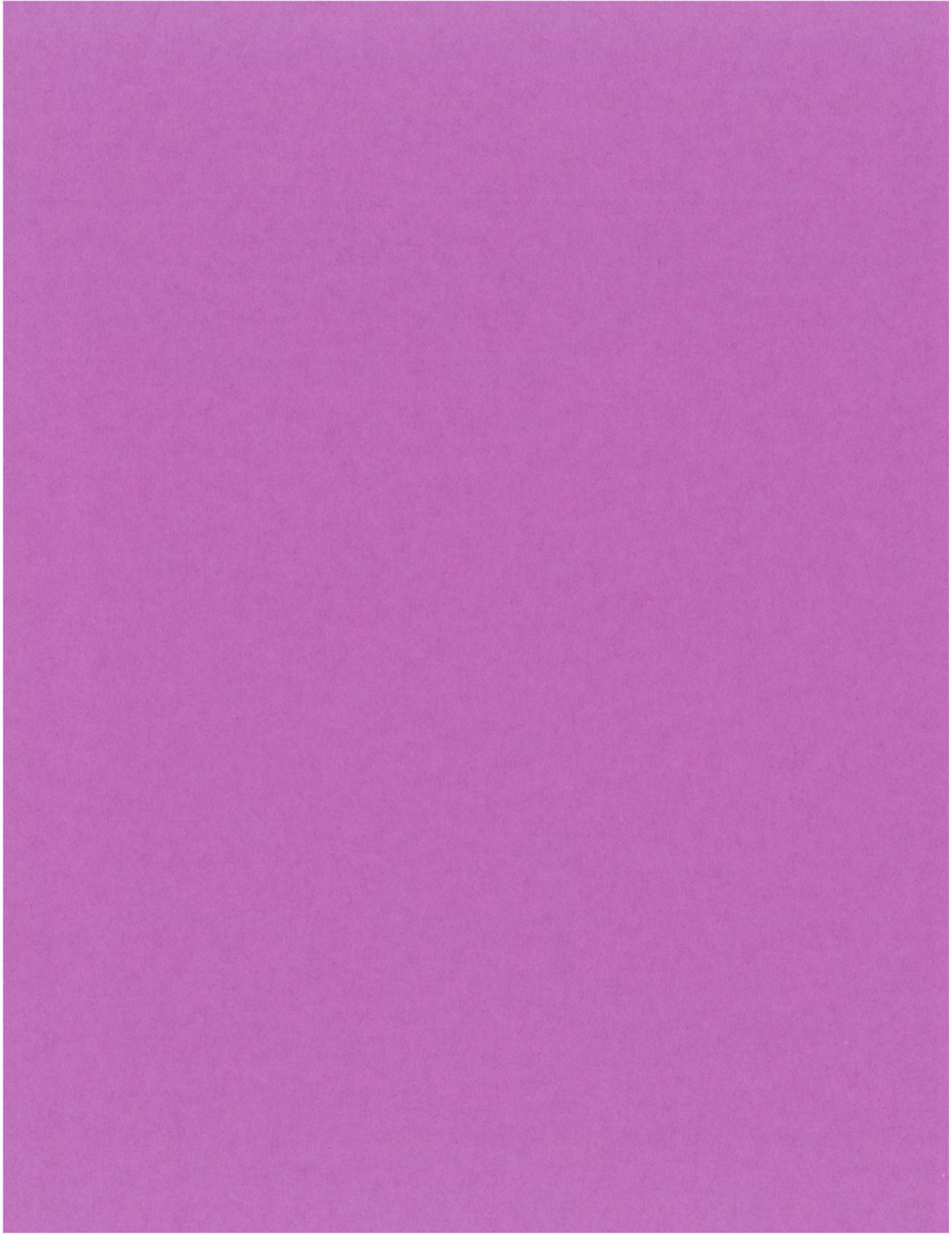
State: 3.0%  
Local: 1.0% - Louisville Metro Government

**Unemployment Rate:**

County: 3.3%                      Kentucky: 3.7%

**Existing Presence in Kentucky:** None

**Special Conditions:** None



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY****KBI REPORT - PRELIMINARY APPROVAL**

**Date:** October 27, 2022  
**Approved Company:** UPS Supply Chain Solutions, Inc.  
**City:** Louisville **County:** Jefferson  
**Activity:** Non-Retail Service or Technology **Prelim Resolution #:** KBI-IL-22-24072  
**Bus. Dev. Contact:** M. Jollie **DFS Staff:** M. Elder  
**Project Description:** UPS Supply Chain Solutions, Inc., headquartered in Georgia, serves more than 200 countries and territories worldwide and operates the largest franchise shipping store. The company is considering an expansion of its Wet Lab and overall healthcare capacity.

**Facility Details:** Locating in a new facility

**Anticipated Project Investment - Leased**

	<b>Eligible Costs</b>	<b>Total Investment</b>
Rent	\$29,328,485	\$58,656,970
Building/Improvements	\$55,583,026	\$55,583,026
Equipment	\$200,000	\$41,127,464
Other Start-up Costs	\$141,750	\$141,750
<b>TOTAL</b>	<b>\$85,253,261</b>	<b>\$155,509,210</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

<b>Year</b>	<b>Job Target</b>	<b>Average Hourly Wage Target (Including Employee Benefits)</b>	<b>Annual Approved Cost Limitation</b>
As of Activation Date	10	\$45.59	
1	134	\$45.59	\$400,000
2	227	\$45.59	\$700,000
3	315	\$45.59	\$1,000,000
4	315	\$45.59	\$1,000,000
5	315	\$45.59	\$1,000,000
6	315	\$45.59	\$1,000,000
7	315	\$45.59	\$1,100,000
8	315	\$45.59	\$1,100,000
9	315	\$45.59	\$1,100,000
10	315	\$45.59	\$1,100,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$9,500,000**



**Incentive Type:**

Other

**Statutory Minimum Wage Requirements:**

Base hourly wage: \$10.88

Total hourly compensation: \$12.51

**Ownership (20% or more):**

United Parcel Service Inc. Atlanta, GE

**Active State Participation at the project site:** None**Requested Wage Assessment / Local Participation:**

State: 3.0%

Local: 1.0% Louisville Metro Government

**Unemployment Rate:**

County: 3.3%

Kentucky: 3.7%

**Existing Presence in Kentucky:**

Boone, Bullitt, Fayette, Hardin, and Jefferson Counties

**Special Conditions:**

Due to the size of the project, the project may include multiple locations within Jefferson County. Only investment costs incurred at one facility (address to be determined) will be considered towards calculating eligible costs. Employees and their respective wages at the locations included in the project definition will be eligible for compliance and the incentive.

The company will be required to maintain 90% of the total statewide full-time employees subject to Kentucky income tax at all company locations, excluding the site of the project, as of the date of preliminary approval.



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY****KBI REPORT - PRELIMINARY APPROVAL**

**Date:** October 27, 2022  
**Approved Company:** UPS Supply Chain Solutions, Inc.  
**City:** Shepherdsville **County:** Bullitt  
**Activity:** Non-Retail Service or Technology **Prelim Resolution #:** KBI-IL-22-24072  
**Bus. Dev. Contact:** M. Jollie **DFS Staff:** M. Elder  
**Project Description:** UPS Supply Chain Solutions, Inc., headquartered in Georgia, serves more than 200 countries and territories worldwide and operates the largest franchise shipping store. The company is considering an expansion of Healthcare capacity for mRNA storage and shipment and overall healthcare capacity.

**Facility Details:** Locating in a new facility

**Anticipated Project Investment - Leased**

	<b>Eligible Costs</b>	<b>Total Investment</b>
Rent	\$29,328,485	\$58,656,970
Building/Improvements	\$74,583,026	\$74,583,026
Equipment	\$220,000	\$45,127,464
Other Start-up Costs	\$141,750	\$141,750
<b>TOTAL</b>	<b>\$104,273,261</b>	<b>\$178,509,210</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

<b>Year</b>	<b>Job Target</b>	<b>Average Hourly Wage Target (Including Employee Benefits)</b>	<b>Annual Approved Cost Limitation</b>
As of Activation Date	11	\$43.28	
1	100	\$43.28	\$250,000
2	118	\$43.28	\$300,000
3	121	\$43.28	\$350,000
4	121	\$43.28	\$350,000
5	121	\$43.28	\$375,000
6	121	\$43.28	\$375,000
7	121	\$43.28	\$375,000
8	121	\$43.28	\$375,000
9	121	\$43.28	\$375,000
10	121	\$43.28	\$375,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$3,500,000**



**Incentive Type:**  
Other

**Statutory Minimum Wage Requirements:**  
Base hourly wage: \$10.88  
Total hourly compensation: \$12.51

**Ownership (20% or more):**

United Parcel Service Inc. Atlanta, GA

**Active State Participation at the project site:** None

**Requested Wage Assessment / Local Participation:**

State: 3.0%

Local: 1.0% The City of Shepherdsville

**Unemployment Rate:**

County: 3.1%

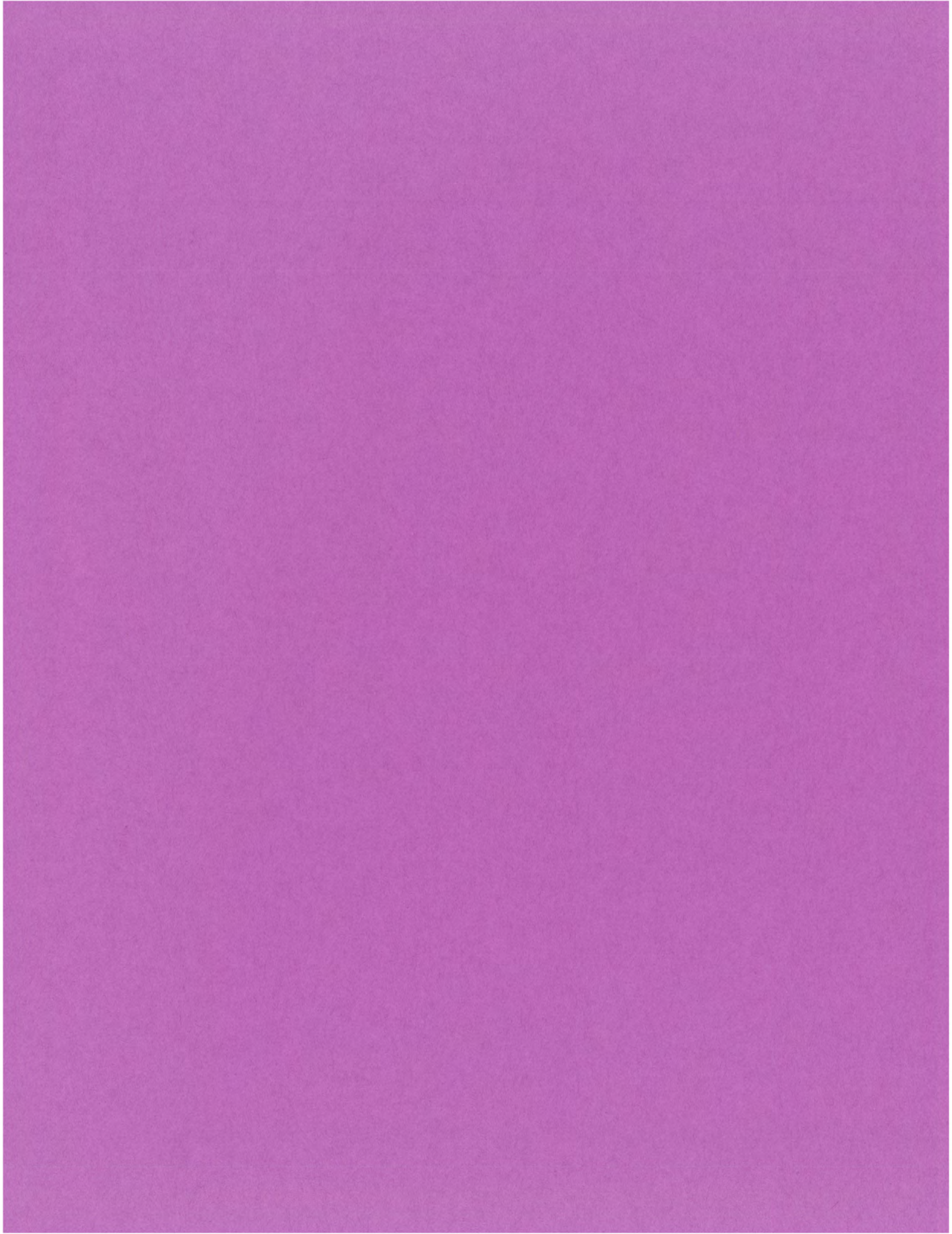
Kentucky: 3.7%

**Existing Presence in Kentucky:**

Boone, Bullitt, Fayette, Hardin, and Jefferson Counties

**Special Conditions:**

The company will be required to maintain 90% of the total statewide full-time employees subject to Kentucky income tax at all company locations, excluding the site of the project, as of the date of preliminary approval.



## **MEMORANDUM**

**TO:** KEDFA Board Members

**FROM:** Michelle Elder   
Incentive Administration Division

**DATE:** October 27, 2022

**SUBJECT:** KBI Extensions

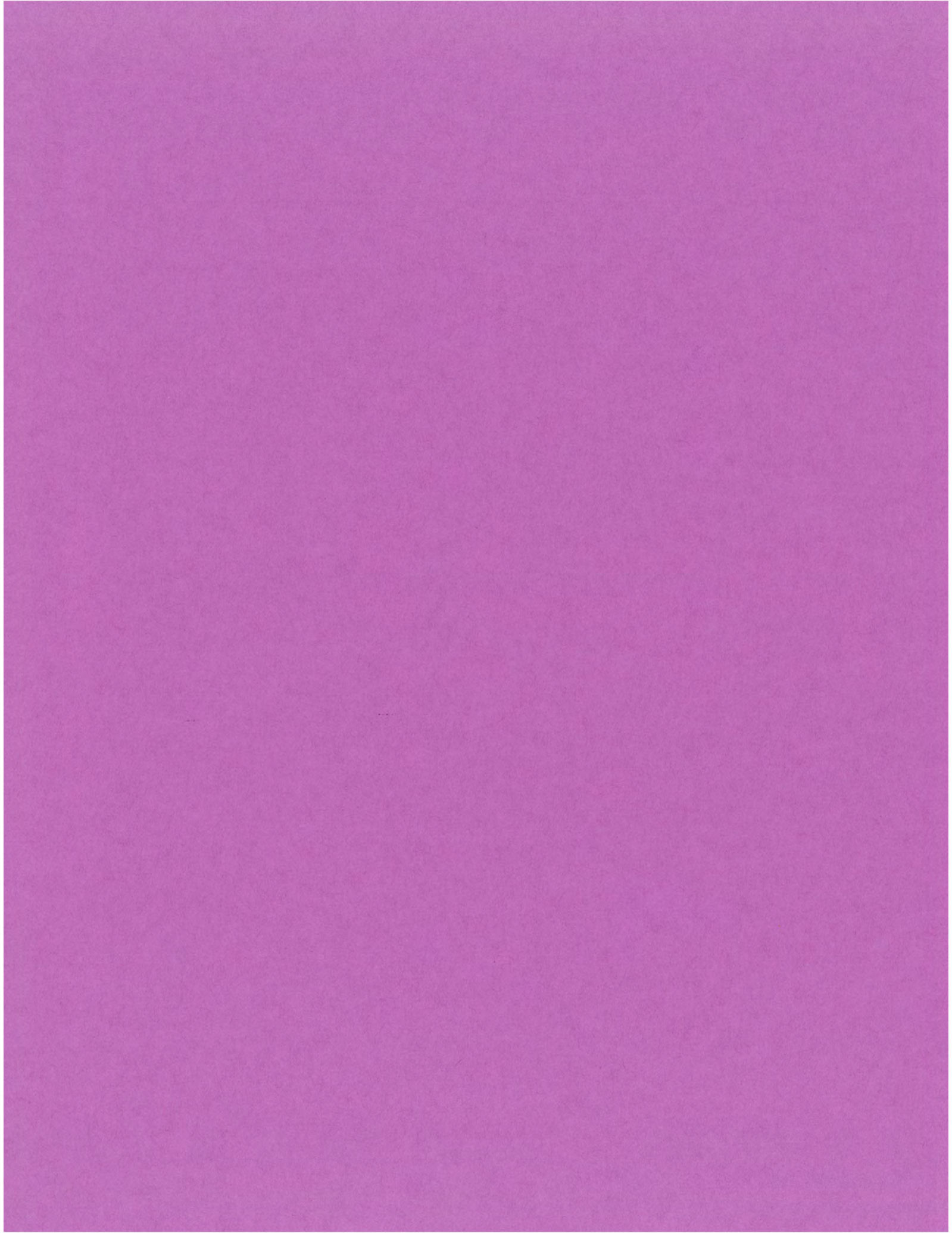
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The following companies have previously received KBI preliminary approval and are requesting approval of a time extension:

<b>Company</b>	<b>County</b>	<b>Extension</b>
Michter's Distillery LLC	Jefferson	6 Month
Zivo Inc. dba Zelios	Fayette	6 Month
CommonWealth Analytics, LLC	Fayette	12 Month
Post Glover Lifelink Inc.	Boone	12 Month
Post Glover Resistors Inc.	Boone	12 Month
Pounds of Plastic, Inc.	Owen	12 Month
WhiteRock Pigments, Inc.	Hancock	12 Month

Staff recommends approval.





**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
KBI REPORT - FINAL APPROVAL**

**Date:** October 27, 2022  
**Preliminary Approval:** December 12, 2019  
**Approved Company:** DDS Cisaplast USA LLC  
**City:** Elkton  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** C. Peek

**County:** Todd  
**Final Resolution #:** KBI-F-22-22848  
**DFS Staff:** M. Elder

**Project Description:** DDS Cisaplast USA LLC manufactures glass cooler and freezer doors, beer cave doors, windows and accessories for the convenience store and supermarket industry. To meet increased production demands from growth opportunities, the company purchased a building in Elkton, as well as additional equipment, workstations and conveyor lines.

Anticipated Project Investment - Owned	Eligible Costs	Total Investment
	\$1,600,000	\$1,600,000

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	\$23.00	
1	20	\$23.00	\$100,000
2	30	\$23.00	\$100,000
3	40	\$23.00	\$100,000
4	50	\$23.00	\$100,000
5	50	\$23.00	\$100,000
6	50	\$23.00	\$100,000
7	50	\$23.00	\$100,000
8	50	\$23.00	\$100,000
9	50	\$23.00	\$100,000
10	50	\$23.00	\$100,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$1,000,000**

**County Type:**  
Enhanced

**Statutory Minimum Wage Requirements:**

Base hourly wage: \$9.06  
Total hourly compensation: \$10.42

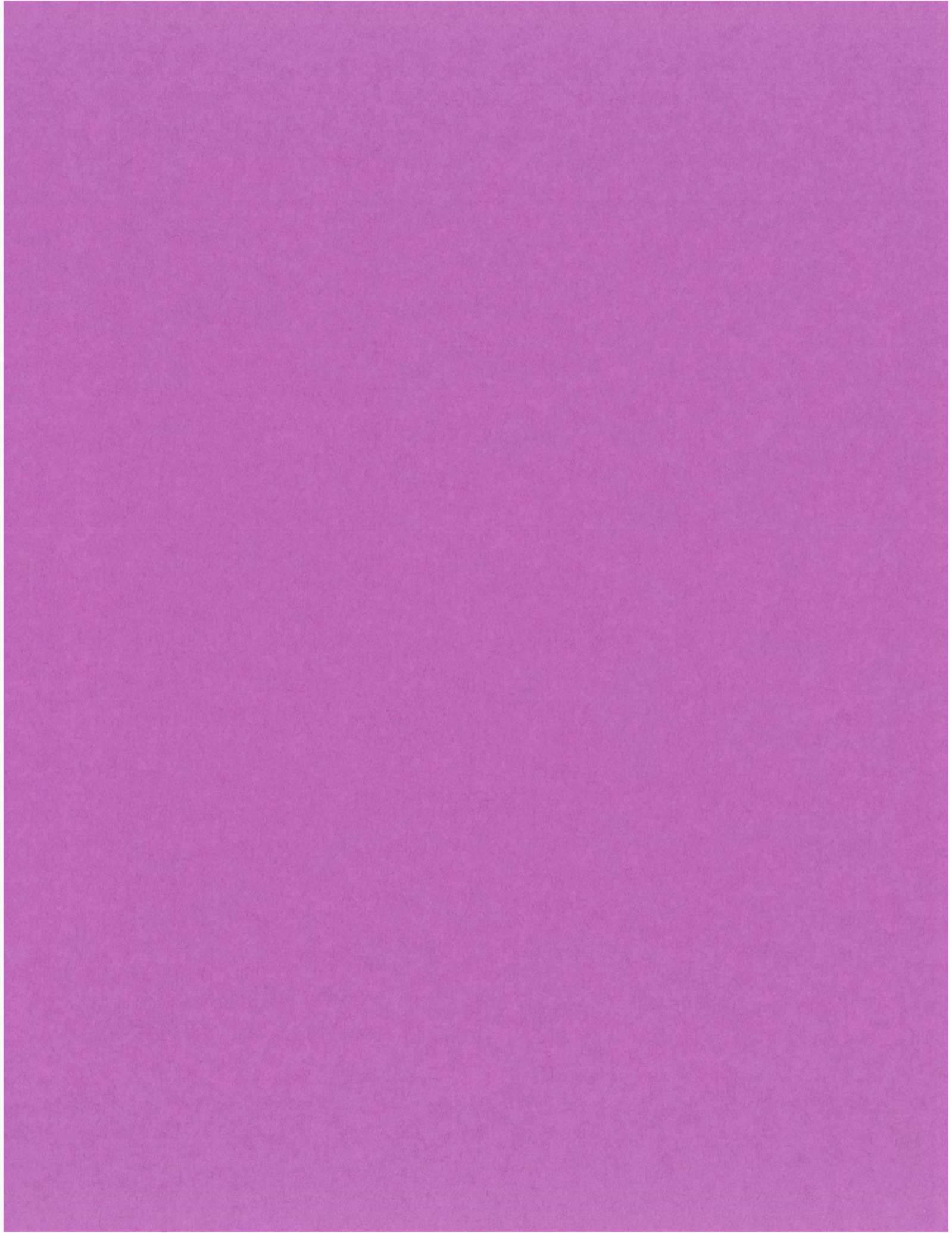
**Special Conditions:**

Maintain Base Employment: 25

**Modifications since preliminary approval?** Yes

The company name changed from DDS Glass Doors, L.L.C. to DDS Cisaplast USA LLC. All other aspects of the project remain the same.







**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
KBI REPORT - FINAL APPROVAL**

**Date:** October 27, 2022  
**Preliminary Approval:** March 27, 2019  
**Approved Company:** Nucor Corporation  
**City:** Brandenburg  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** A. Luttner

**County:** Meade  
**Final Resolution #:** KBI-F-22-22495  
**DFS Staff:** M. Elder

**Project Description:** Nucor Corporation and its affiliates are manufacturers of steel products, with operating facilities primarily in the U.S. and Canada. Nucor constructed a new state-of-the-art plate mill facility in Brandenburg. This new plate mill enhanced Nucor's ability to serve its customers in the region as well as the needs of its customers around the world.

Anticipated Project Investment - Owned

Eligible Costs	Total Investment
\$1,700,000,000	\$1,700,000,000

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	400	\$45.00	
1	400	\$45.00	\$2,000,000
2	400	\$45.00	\$2,000,000
3	400	\$45.00	\$2,000,000
4	400	\$45.00	\$2,000,000
5	400	\$45.00	\$2,000,000
6	400	\$45.00	\$2,000,000
7	400	\$45.00	\$2,000,000
8	400	\$45.00	\$2,000,000
9	400	\$45.00	\$2,000,000
10	400	\$45.00	\$2,000,000
11	400	\$45.00	\$2,000,000
12	400	\$45.00	\$2,000,000
13	400	\$45.00	\$2,000,000
14	400	\$45.00	\$2,000,000
15	400	\$45.00	\$2,000,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$30,000,000**

**County Type:**  
Enhanced

**Statutory Minimum Wage Requirements:**

Base hourly wage: \$9.06  
Total hourly compensation: \$10.42

**Special Conditions:**

Maintain Statewide Employment: 307

**Modifications since preliminary approval?** Yes

Total investment and eligible costs have been updated based on the current projections. Nucor Steel Gallatin LLC be approved as an affiliate of the company; these employees shall be used for measuring compliance with the statewide employment level. All other aspects of the project remain the same.

\_\_\_\_\_

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
KEI REPORT**

**Date:** October 27, 2022  
**Approved Company:** Amber Alert Film LLC  
**Project Name:** Amber Alert  
 Boone, Fayette, Harrison, Jackson, Kenton, Simpson, Trimble

**Counties Where Filming  
or Production Will Occur:**

**Activity:** Feature-length Film **DFS Staff:** Tim Bates

**Project Description:** Amber Alert Film LLC is a single purpose entity created for the production of "Amber Alert."

An Uber ride turns into a high-stakes game of cat and mouse with a possible child trafficker after Samantha Green convinces her driver, Nate Riley, to follow a car fitting the description of an AMBER ALERT.

Production is set to begin as early as November 1, 2022 and is anticipated to end by March 30, 2023.

**Anticipated Qualifying Project Expenditures:**

	<b>Enhanced Incentive County Expenditures</b>	<b>Other County Expenditures</b>	<b>Total Expenditures</b>
KY Resident, Above-the-line Production Crew		\$23,980	\$23,980
Non-KY Resident, Above-the-line Production Crew		\$865,843	\$865,843
KY Resident, Below-the-line Production Crew		\$563,198	\$563,198
Non-KY Resident, Below-the-line Production Crew		\$97,530	\$97,530
<b>Total Qualifying Payroll Expenditures</b>	\$0	\$1,550,551	\$1,550,551
<b>Total Qualifying Non-payroll Expenditures</b>		\$440,829	\$440,829
<b>TOTAL</b>	<b>\$0</b>	<b>\$1,991,380</b>	<b>\$1,991,380</b>

**Minimum Required Qualifying Project Expenditures:** \$250,000



**Anticipated Production Crew:**

	<b>Kentucky Resident Crew Members</b>	<b>Non-Kentucky Resident Crew Members</b>	<b>Total Production Crew Members</b>
Above-the-line Production Crew	11	10	21
Below-the-line Production Crew	72	4	76
<b>Total Production Crew Members</b>	<b>83</b>	<b>14</b>	<b>97</b>

**Ownership (20% or more):**

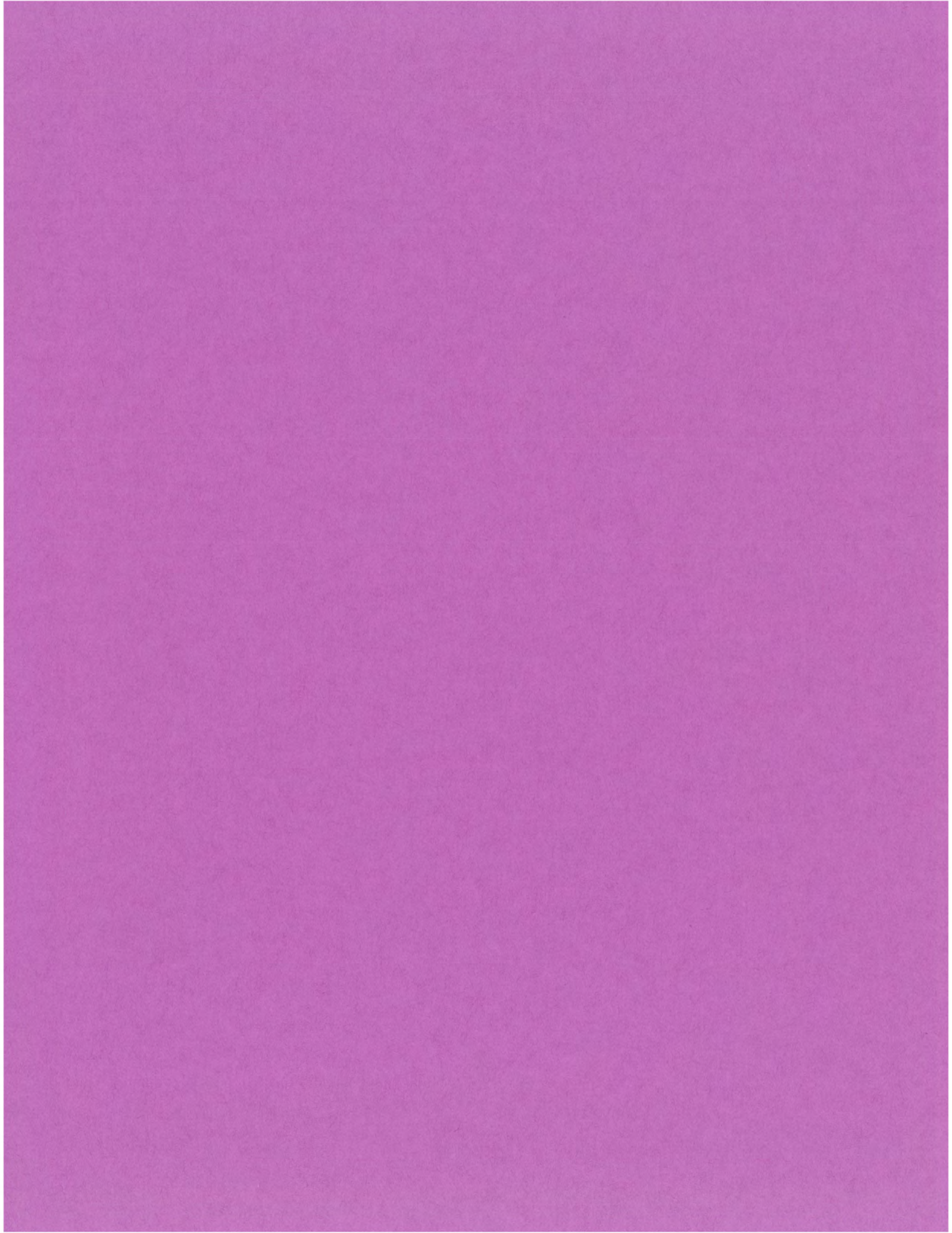
Summer Bellessa	50%
Kerry Bellessa	50%

**Other State Participation:**

<u>Date</u>	<u>Program</u>	<u>Status</u>	<u>Amount</u>
None			

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

<b>\$632,880</b>
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**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
KEI REPORT**

**Date:** October 27, 2022  
**Approved Company:** Millennial Chef LLC  
**Project Name:** Millennial Chef  
 Jefferson, Oldham, Trimble

**Counties Where Filming  
or Production Will Occur:**

**Activity:** Television Program

**DFS Staff:** Tim Bates

**Project Description:** Millennial Chef LLC is a single purpose entity created for the production of "Millennial Chef."

An unscripted improvised parody of reality competition shows in which chefs compete against one another in culinary challenges and are judged by a panel of pretentious food experts and guests, with eliminations each episode.

Production is set to begin as early as November 7, 2022 and is anticipated to end by April 30, 2023.

**Anticipated Qualifying Project Expenditures:**

	<b>Enhanced Incentive County Expenditures</b>	<b>Other County Expenditures</b>	<b>Total Expenditures</b>
KY Resident, Above-the-line Production Crew		\$1,125,000	\$1,125,000
Non-KY Resident, Above-the-line Production Crew	\$1,600,000	\$659,094	\$2,259,094
KY Resident, Below-the-line Production Crew		\$117,315	\$117,315
Non-KY Resident, Below-the-line Production Crew		\$260,446	\$260,446
<b>Total Qualifying Payroll Expenditures</b>	\$1,600,000	\$2,161,855	\$3,761,855
<b>Total Qualifying Non-payroll Expenditures</b>	\$3,920,000	\$137,200	\$4,057,200
<b>TOTAL</b>	<b>\$5,520,000</b>	<b>\$2,299,055</b>	<b>\$7,819,055</b>

**Minimum Required Qualifying Project Expenditures:**

\$125,000



**Anticipated Production Crew:**

	<b>Kentucky Resident Crew Members</b>	<b>Non-Kentucky Resident Crew Members</b>	<b>Total Production Crew Members</b>
Above-the-line Production Crew	3	18	21
Below-the-line Production Crew	71	29	100
<b>Total Production Crew Members</b>	<b>74</b>	<b>47</b>	<b>121</b>

**Ownership (20% or more):**

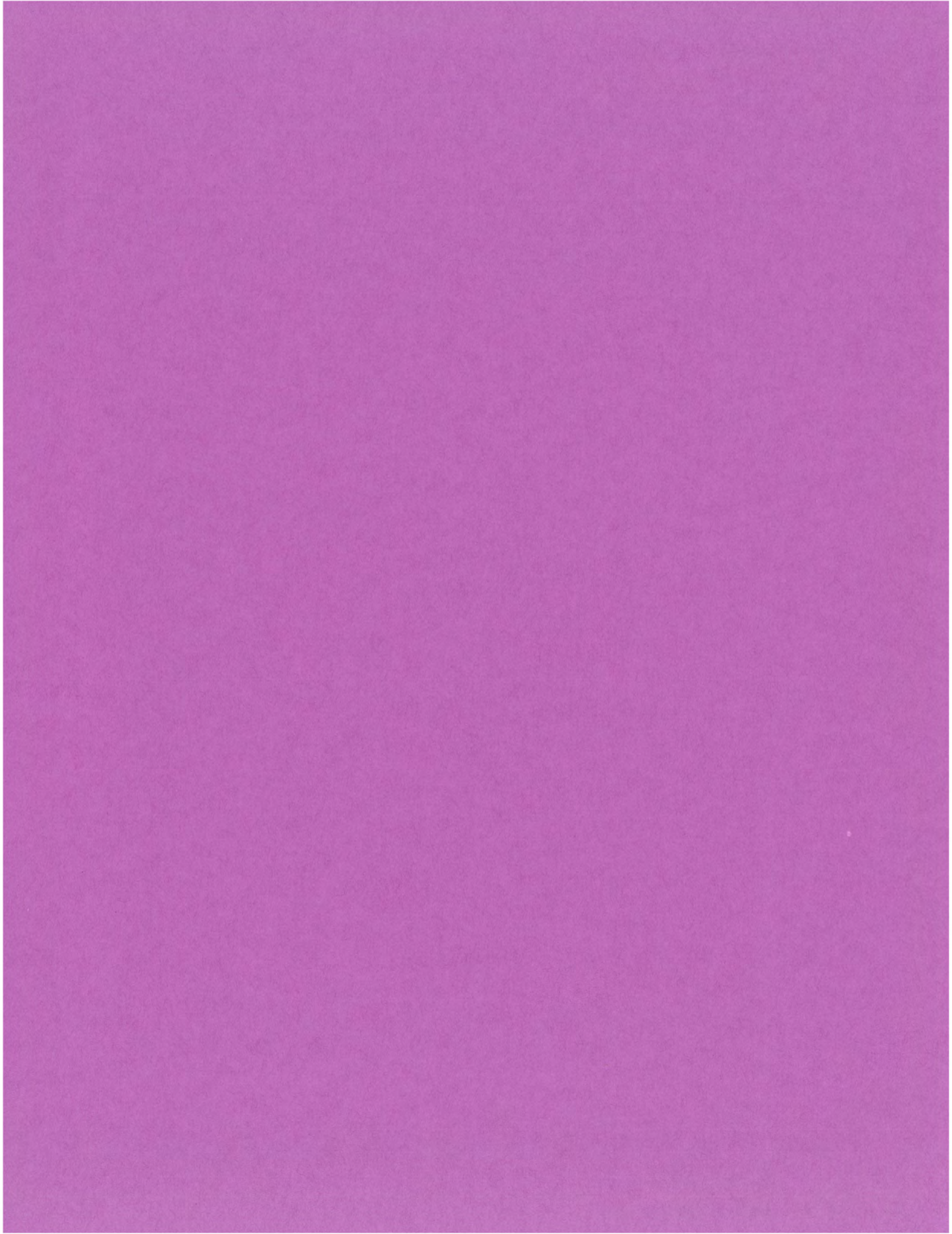
Avocado Toast Crop 99%

**Other State Participation:**

<u>Date</u>	<u>Program</u>	<u>Status</u>	<u>Amount</u>
None			

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

<b>\$2,683,832</b>
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**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
KEI REPORT**

**Date:** October 27, 2022  
**Approved Company:** The Lockdown LLC  
**Project Name:** The Lockdown  
 Jefferson, Oldham, Trimble

**Counties Where Filming  
or Production Will Occur:**

**Activity:** Television Program

**DFS Staff:** Tim Bates

**Project Description:** The Lockdown LLC is a single purpose entity created for the production of "The Lockdown."

An improvised parody reality shows in which ten young and beautiful influencers come together to live in a house wired with cameras and microphones, competing against each other for a chance to win a fictional \$100,000 prize.

Production is set to begin as early as December 5, 2022 and is anticipated to end by April 30, 2023.

**Anticipated Qualifying Project Expenditures:**

	<b>Enhanced Incentive County Expenditures</b>	<b>Other County Expenditures</b>	<b>Total Expenditures</b>
KY Resident, Above-the-line Production Crew	\$1,125,550		\$1,125,550
Non-KY Resident, Above-the-line Production Crew	\$1,600,000	\$646,190	\$2,246,190
KY Resident, Below-the-line Production Crew		\$100,425	\$100,425
Non-KY Resident, Below-the-line Production Crew		\$260,446	\$260,446
<b>Total Qualifying Payroll Expenditures</b>	<b>\$2,725,550</b>	<b>\$1,007,061</b>	<b>\$3,732,611</b>
<b>Total Qualifying Non-payroll Expenditures</b>	<b>\$2,930,000</b>	<b>\$1,125,200</b>	<b>\$4,055,200</b>
<b>TOTAL</b>	<b>\$5,655,550</b>	<b>\$2,132,261</b>	<b>\$7,787,811</b>

**Minimum Required Qualifying Project Expenditures:**

\$125,000



Anticipated Production Crew:

	Kentucky Resident Crew Members	Non-Kentucky Resident Crew Members	Total Production Crew Members
Above-the-line Production Crew	4	19	23
Below-the-line Production Crew	76	28	104
Total Production Crew Members	80	47	127

Ownership (20% or more):

Avocado Toast Corp 99%

Other State Participation:

<u>Date</u>	<u>Program</u>	<u>Status</u>	<u>Amount</u>
None			

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$2,624,142



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
KEI REPORT**

**Date:** October 27, 2022  
**Approved Company:** Memories The Movie LLC  
**Project Name:** Memories  
 Jefferson, Oldham, Trimble

**Counties Where Filming  
or Production Will Occur:**

**Activity:** Feature-length Film **DFS Staff:** Tim Bates

**Project Description:** Memories The Movie LLC is a single purpose entity created for the production of "Memories."

When a high-powered real estate exec returns home after her archaeologist-dad passes, she's told the only way she'll inherit his estate is if she finds the only treasure that ever eluded him. Now, teaming with a cranky farmer who owns the land where X marks the spot, she'll find that money isn't always the greatest treasure.

Production is set to begin as early as October 28, 2022 and is anticipated to end by December 30, 2022.

**Anticipated Qualifying Project Expenditures:**

	<b>Enhanced Incentive County Expenditures</b>	<b>Other County Expenditures</b>	<b>Total Expenditures</b>
KY Resident, Above-the-line Production Crew	\$517,750		\$517,750
Non-KY Resident, Above-the-line Production Crew	\$630,000	\$164,867	\$794,867
KY Resident, Below-the-line Production Crew		\$94,750	\$94,750
Non-KY Resident, Below-the-line Production Crew		\$136,943	\$136,943
<b>Total Qualifying Payroll Expenditures</b>	<b>\$1,147,750</b>	<b>\$396,560</b>	<b>\$1,544,310</b>
<b>Total Qualifying Non-payroll Expenditures</b>	<b>\$1,383,825</b>	<b>\$89,250</b>	<b>\$1,473,075</b>
<b>TOTAL</b>	<b>\$2,531,575</b>	<b>\$485,810</b>	<b>\$3,017,385</b>

**Minimum Required Qualifying Project Expenditures:** \$125,000



**Anticipated Production Crew:**

	Kentucky Resident Crew Members	Non-Kentucky Resident Crew Members	Total Production Crew Members
Above-the-line Production Crew	3	19	22
Below-the-line Production Crew	64	28	92
<b>Total Production Crew Members</b>	<b>67</b>	<b>47</b>	<b>114</b>

**Ownership (20% or more):**

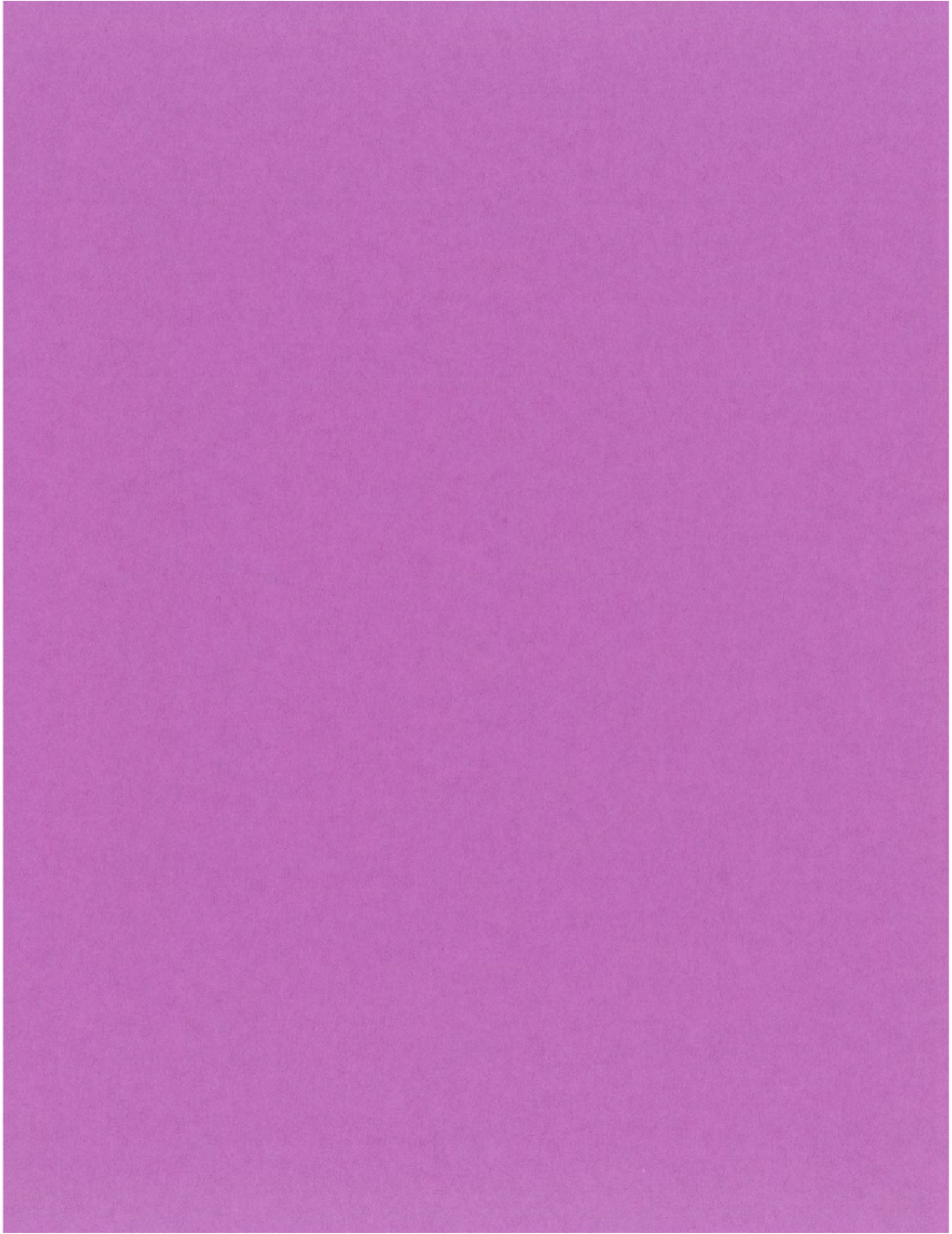
Avocado Toast Crop 99%

**Other State Participation:**

<u>Date</u>	<u>Program</u>	<u>Status</u>	<u>Amount</u>
None			

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

<b>\$1,036,532</b>
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## Kentucky Small Business Tax Credit (KSBTC) Projects Report October 2022

Small Business	County	Beginning Employment	Eligible Positions	Average Hourly Wage	Qualifying Equipment/ Technology	Tax Credit Amount
Almost Home Brewing LLC	Jefferson	2	2	\$14.50	\$33,739	\$7,000
Bright & Edwards Group, LLC	McCracken	0	1	\$62.50	\$43,580	\$3,500
Budget Print Center, Inc.	Jefferson	5	2	\$17.00	\$83,420	\$7,000
C & L Golf, LLC	Lincoln	0	1	\$19.37	\$11,299	\$3,500
Capital Recovery Group Technologies, LLC	Jefferson	15	7	\$35.04	\$25,070	\$24,500
D C Electric of Benton, Inc.	Marshall	30	2	\$21.06	\$31,451	\$7,000
Laswell Electric Company, Inc.	Jefferson	11	6	\$25.08	\$24,104	\$21,000
Lexcelon, LLC	Fayette	2	1	\$23.44	\$6,200	\$3,500
McCain Bros. Excavating, Inc.	Washington	22	5	\$24.25	\$65,500	\$17,500
Optimal Living Services, LLC	Fayette	3	4	\$22.00	\$18,586	\$14,000
Thermal Equipment Sales, Inc.	Fayette	28	1	\$29.57	\$20,000	\$3,500
Tony Brown Chevrolet, Inc.	Meade	38	6	\$29.00	\$24,551	\$21,000
Wildcat Used Cars, LLC	Pulaski	3	7	\$32.09	\$27,999	\$24,500
Willow Hill Supply, LLC	Clark	7	8	\$15.97	\$49,900	\$25,000
<b>14</b>	<b>9</b>		<b>53</b>	<b>Total</b>	<b>\$465,399</b>	<b>\$182,500</b>

Note: The tax credit amount will be equal to the lesser of \$3,500 per eligible position or the total eligible qualifying equipment/technology amount, with a maximum tax credit of \$25,000 per applicant for each calendar year. Per KRS 154.60-020, the total sum of tax credits awarded for Kentucky Small Business Tax Credit (KSBTC) and Kentucky Selling Farmer Tax Credit (KSFTC) projects in each state fiscal year shall be capped at \$3,000,000.

Fiscal Year Credit Limit	\$3,000,000
FYTD KSBTC Approvals	\$235,900
FYTD KSFTC Approvals	\$0
Current KSBTC Request	\$182,500
Current KSFTC Request	\$0
<b>Remaining FY Credits</b>	<b>\$2,581,600</b>



The first part of the paper discusses the importance of understanding the cultural context of the research. It highlights the need for researchers to be sensitive to the values and beliefs of the communities they are studying. This is particularly important in the field of education, where cultural differences can significantly impact learning outcomes.

The second part of the paper focuses on the methodology used in the study. It describes the process of selecting participants, collecting data, and analyzing the results. The authors emphasize the importance of using a mixed-methods approach to gain a comprehensive understanding of the research topic.

The third part of the paper presents the findings of the study. It discusses the results of the quantitative data analysis and the insights gained from the qualitative interviews. The authors conclude that there are significant differences in learning outcomes between the two groups, and these differences can be attributed to cultural factors.

The final part of the paper discusses the implications of the findings for future research and practice. It suggests that educators should be aware of the cultural context of their students and tailor their teaching methods accordingly. Additionally, it calls for further research to explore the underlying reasons for the observed differences.

# KSBCI Quarterly Funding Report

September 30, 2022

Closed	Participating Bank	KSBCI Program	Total Project Amount	KSBCI Support Amount
CKW Physical Therapy, Inc.	Commercial Bank of West Liberty	KYCSP	\$ 272,900.92	\$ 54,580.00
Beaver Creek Vet.	Mountain Association	KYLPP	\$ 410,000.00	\$ 68,000.00
JAKLAK LLC	First Financial Bank	KYLPP	\$ 550,147.16	\$ 106,029.40
DC Logistics, Inc.	United Citizens Bank & Trust	KYCSP	\$ 350,000.00	\$ 18,750.00
Arnett Dental Practice, PLLC/Shelia's Property, LLC	First National Bank of Grayson	KYCSP	\$ 580,000.00	\$ 104,400.00
Prosigns LLC	Mountain Association	KYCSP	\$ 150,000.00	\$ 30,000.00
Print My Threads, LLC	Mountain Association	KYCSP	\$ 230,000.00	\$ 40,000.00
Marshall T. West d/b/a West & Jones Funeral Home	Mountain Association	KYCSP	\$ 225,000.00	\$ 40,000.00
Shooting Star Properties, LLC/Paladin, Inc.	Community Trust Bank	KYCSP	\$ 705,000.00	\$ 40,125.00
Miles Exterminating Co., Inc.	First National Bank of Grayson	KYCSP	\$ 80,000.00	\$ 16,000.00
Phillips Diversified Manufacturing, Inc.	KHIC	KYCSP	\$ 1,200,000.00	\$ 240,000.00
Grace Community Health Center	Forcht Bank	KYCSP	\$ 600,000.00	\$ 99,000.00
Carey Technologies, Inc. dba Pine Mountain Canopy Tours	KHIC	KYCSP	\$ 550,000.00	\$ 50,000.00
Frontier Veterinary Services, LLC	United Southern Bank	KYCSP	\$ 300,000.00	\$ 37,498.55
Christian Academy of Lawrenceburg, Kentucky, Inc.	First Financial Bank	KYCSP	\$ 707,000.00	\$ 131,400.00
Posh Academy, LLC	Paducah Bank & Trust	KYCSP	\$ 358,250.00	\$ 49,000.00
Stapleton Holdings, LLC	First Financial Bank	KYCSP	\$ 457,000.00	\$ 91,400.00
Bluegrass Tool & Industrial, LLC	First Security Bank	KYCSP	\$ 1,250,000.00	\$ 250,000.00
Julep Pets, Inc.	Kentucky Bank	KYCSP	\$ 155,000.00	\$ 23,250.00
Quality Tire & Access, Inc.	SKED	KYCSP	\$ 150,000.00	\$ 22,500.00
M & M Newspapers, LLC	Traditional Bank	KYCSP	\$ 500,000.00	\$ 90,000.00
Two Martini's LLC	Community Ventures Corporation	KYCSP	\$ 540,027.00	\$ 37,801.00
Critchfield Meats, Inc.	Traditional Bank	KYCSP	\$ 1,607,905.79	\$ 211,543.20
PMAK, LLC (project #1)	Fifth Third Bank	KYCSP	\$ 725,000.00	\$ 72,500.00
KJKJ, LLC	Fifth Third Bank	KYCSP	\$ 578,106.63	\$ 91,306.00
Mahalaxmi Host, LLC and Radha Ventures, LLC	Traditional Bank	KYCSP	\$ 1,250,000.00	\$ 250,000.00
Hicks-Blaydes Farm, LLC	Kentucky Bank	KYCSP	\$ 600,913.40	\$ 58,930.00
Affordable Signs & Apparel, LLC	United Citizens Bank & Trust	KYCSP	\$ 48,000.00	\$ 9,000.00
McClure's Auto Parts, Inc.	Mountain Association	KYCSP	\$ 560,000.00	\$ 112,000.00
Mirissia Duncil and Miles Duncil	First National Bank of Grayson	KYCSP	\$ 205,000.00	\$ 41,000.00
RHLasher/BGC Properties, LLC (The Big Green Cow, Inc.)	Traditional Bank	KYCSP	\$ 1,322,840.00	\$ 132,284.00
Logan Corporation	SKED	KYCSP	\$ 575,000.00	\$ 80,000.00
GBC Enterprises, LLC	Republic Bank & Trust	KYCSP	\$ 2,822,500.00	\$ 360,000.00
Addiction Recovery Care, LLC (project #1)	Mountain Association	KYCSP	\$ 150,000.00	\$ 16,000.00
5454 LLC	First Harrison Bank	KYCSP	\$ 144,100.00	\$ 15,851.00
Faith Holdings LLC	First Harrison Bank	KYCSP	\$ 3,120,000.00	\$ 456,000.00
SNEAK Properties, LLC	Stock Yards Bank	KYCSP	\$ 4,200,000.00	\$ 798,000.00
Drs. Burch, Renshaw, Wix & Associates, P.S.C.	Republic Bank & Trust	KYCSP	\$ 1,907,637.00	\$ 250,000.00
Crum Funeral Home LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$ 750,000.00	\$ 150,000.00
Zinky's Dog Care, LLC	Citizens First Bank	KYCSP	\$ 189,230.00	\$ 37,000.00
Addiction Recovery Care, LLC (project #2)	Mountain Association	KYCSP	\$ 500,000.00	\$ 100,000.00
AAA CNC Milling Center LLC	First Harrison Bank	KYCSP	\$ 330,000.00	\$ 36,000.00
True North Properties, LLC	Fifth Third Bank	KYCSP	\$ 120,000.00	\$ 24,000.00
PEARCE Group LLC	Fifth Third Bank	KYCSP	\$ 230,000.00	\$ 46,000.00
Wente Holdings, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$ 845,953.00	\$ 169,190.00
AEK Transport Services LLC	Community Ventures Corporation	KYCSP	\$ 85,000.00	\$ 17,000.00
Capitol Brewing Company, PBC	Traditional Bank	KYCSP	\$ 130,000.00	\$ 26,000.00
F&B Properties LLC	Traditional Bank	KYCSP	\$ 1,600,000.00	\$ 142,500.00
Affordable Granite & Marble Co. LLC	First Harrison Bank	KYCSP	\$ 230,000.00	\$ 45,000.00



PMAK, LLC (project #3)	Fifth Third Bank	KYCSP	\$	624,500.00	\$	62,450.00
Sav's Grill, LLC	Traditional Bank	KYCSP	\$	525,000.00	\$	96,200.00
Pearly Gates JV L.L.C.	First Harrison Bank	KYCSP	\$	939,964.00	\$	120,000.00
Unstoppable Faith LLC	First Harrison Bank	KYCSP	\$	843,755.00	\$	166,751.00
Parker Farm Supply, LLC	United Citizens Bank & Trust	KYCSP	\$	472,000.00	\$	25,400.00
OC Brannon Crossing, LLC	Fifth Third Bank	KYCSP	\$	1,500,000.00	\$	150,000.00
153 LLC	First Harrison Bank	KYCSP	\$	496,764.00	\$	97,853.00
Green Solutions Landcare, LLC	Monticello Banking Company	KYCSP	\$	1,309,000.00	\$	250,000.00
340 North Buckman, LLC (Pink Door Wreaths)	First Harrison Bank	KYCSP	\$	726,400.00	\$	127,000.00
BlueGrass Taproot, LLC	First Harrison Bank	KYCSP	\$	786,150.00	\$	135,000.00
PJJAM Enterprises, Inc. (real estate loan)	Stock Yards Bank & Trust	KYCSP	\$	450,000.00	\$	90,000.00
PJJAM Enterprises, Inc. (equipment loan)	Stock Yards Bank & Trust	KYCSP	\$	1,250,000.00	\$	250,000.00
TS Montgomery, LLC	Traditional Bank	KYCSP	\$	623,560.00	\$	104,968.00
Eliezer Transport, Inc.	South Central Bank	KYCSP	\$	465,506.12	\$	93,101.00
Thind & Manak Investment, LLC	Traditional Bank	KYCSP	\$	2,630,908.00	\$	396,082.00
DE/TAC Properties Limited Liability Partnership	Commercial Bank	KYCSP	\$	210,000.00	\$	26,350.00
Still Lake Properties I, LLC (real estate)	South Central Bank	KYCSP	\$	712,500.00	\$	135,000.00
Still Lake Properties I, LLC (equipment)	South Central Bank	KYCSP	\$	187,500.00	\$	30,000.00
TJ Dillow Properties LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$	1,000,000.00	\$	90,000.00
			<b>TOTAL CLOSED FUNDS</b>	<b>\$ 50,901,018.02</b>	<b>\$</b>	<b>7,832,993.15</b>

#### Paid Off/Recyclable Funds

NucSafe, Inc. / NucSafe Instruments, Inc.	SKED	KYCSP	\$	2,000,000.00	\$	100,000.00
M&M Partners (project #2)	Community Trust Bank	KYCSP	\$	51,442.00	\$	10,000.00
Eastern Telephone & Technologies	Mountain Association	KYCSP	\$	275,000.00	\$	9,500.00
OB Holdings, LLC (Ocean Breeze)	Community Trust Bank	KYCSP	\$	386,086.50	\$	47,250.00
The RF Group, LLC DBA Simply the Best Sports Bar & Grill	The Commercial Bank of Grayson	KYCSP	\$	151,274.27	\$	30,000.00
Indatus	PNC Bank	KYCSP	\$	8,700,000.00	\$	1,000,000.00
Sunny Deals, LLC	First Financial Bank	KYCSP	\$	25,000.00	\$	5,000.00
Wreck-A-Mend Auto Restoration, LLC	United Southern Bank	KYCSP	\$	94,500.00	\$	14,250.00
Vest Fabrication & Certified Welding, LLC	Kentucky Bank	KYCSP	\$	40,000.00	\$	4,000.00
Grace Coffee, Café, Bakery, LLC	Community Ventures Corporation	KYCSP	\$	75,000.00	\$	15,000.00
Land of Tomorrow Productions, LLC	South Central Bank	KYCSP	\$	-	\$	326.05
Lincoln Manufacturing USA, LLC	Commercial Bank	KYCSP	\$	7,245,000.00	\$	449,000.00
Lincoln Manufacturing USA, LLC	Commercial Bank	KYCSP	\$	2,800,000.00	\$	280,000.00
H & S Distributing, LLC	Wilson & Muir Bank & Trust Co.	KYCSP	\$	104,000.00	\$	19,400.00
BCM JR WR LLC/Elevation Management Group, LLC	United Southern Bank	KYCSP	\$	480,000.00	\$	96,000.00
J and L Lyle, Inc. Project #2	Kentucky Bank	KYCSP	\$	29,000.00	\$	5,220.00
Carnage Outdoor Gear, LLC	Paducah Bank & Trust	KYCSP	\$	90,522.00	\$	18,000.00
K&G Bear Creek Retreat/Montgomery Wildness/KY Antler	Kentucky Farmers Bank	KYCSP	\$	-	\$	11,582.47
Tim and Bonita Butler	Citizens First Bank	KYCSP	\$	140,000.00	\$	26,000.00
ROR, LLC/Stepping Stones For Children, Inc.	Kentucky Bank	KYCSP	\$	-	\$	151,969.11
Maynard Studios	Community Trust Bank	KYCSP	\$	165,750.00	\$	24,862.50
Benjamin Watts/William & Kathy Watts/Watts's House of Iron	United Citizens Bank & Trust	KYCSP	\$	50,000.00	\$	10,000.00
J and L Lyle, Inc. Project #1	Kentucky Bank	KYCSP	\$	35,000.00	\$	6,300.00
Fit Bodies, Inc.	Fifth Third Bank	KYCSP	\$	211,000.00	\$	26,954.00
Big Red Burritos, LLC	Fifth Third Bank	KYCSP	\$	25,000.00	\$	5,000.00
Walnut Specialists Incorporated	KHIC	KYCSP	\$	150,000.00	\$	30,000.00
JSB Industrial Solutions, Inc.	Mountain Association	KYCSP	\$	550,000.00	\$	50,000.00
Lee's Ford Wine & Spirit Shoppe, LLC	Community Trust Bank	KYCSP	\$	350,000.00	\$	70,000.00
Palate Restaurant Group, LLC	Traditional Bank	KYCSP	\$	1,175,000.00	\$	120,000.00
Grace Community Health Center	Forcht Bank	KYCSP	\$	-	\$	21,000.00
Geoffrey & Angel Knight/Knights Transportation Services	South Central Bank	KYCSP	\$	225,000.00	\$	45,000.00
H.B. Molding	Huntington Bank	KYCAP	\$	40,000.00	\$	1,200.00
Skidaddles, Inc.	Huntington National	KYCAP	\$	65,306.12	\$	1,902.12
LES Workout, LLC	Citizens First Bank	KYCSP	\$	1,098,920.00	\$	49,672.00
JC Brewer Construction, Inc.	Citizens First Bank	KYCSP	\$	251,200.00	\$	50,000.00
Clark County Veterinary Clinic, INC, Jeff and Kim Castle	Kentucky Bank	KYCSP	\$	680,823.58	\$	24,800.00





Austin Enterprises Incorporated	Kentucky Bank	KYCSP	\$	242,000.00	\$	48,400.00
HC Matthews	Citizens First Bank	KYCSP	\$	444,900.00	\$	69,101.00
212 Wayne Drive LLC, dba LaFontaine Preparatory School, LLC	Mountain Association	KYCSP	\$	355,000.00	\$	69,000.00
All Type Supply, LLC	Citizens Deposit Bank	KYCSP	\$	181,868.00	\$	36,000.00
CGS Machine & Tool, Inc.	Franklin Bank & Trust Company	KYCSP	\$	1,440,000.00	\$	248,000.00
Stardust Holdings, LLC & Stardust Ventures, LLC	KHIC	KYCSP	\$	1,800,000.00	\$	250,000.00
Godi Corporation	Fifth Third Bank	KYCSP	\$	908,000.00	\$	60,000.00
Cosmic Cheer and Tumble LLC	First National Bank of Grayson	KYCSP	\$	239,000.00	\$	29,850.00
Superior Expeditors LLC (project #1)	SKED	KYCSP	\$	75,000.00	\$	13,800.00
AU Associates, Inc.	Community Ventures Corporation	KYCSP	\$	471,919.11	\$	45,855.00
Eastman Law Office, PSC	First Financial Bank	KYCSP	\$	91,000.00	\$	18,200.00
Mountain Music Exchange, LLC	Mountain Association	KYCSP	\$	50,000.00	\$	10,000.00
J & H Mcglone LLC dba Kees Farm Services & Supply, LLC - project #1	First National Bank of Grayson	KYCSP	\$	366,000.00	\$	26,700.00
J & H Mcglone LLC dba Kees Farm Services & Supply, LLC - project #2	First National Bank of Grayson	KYCSP	\$	50,000.00	\$	10,000.00
Empress Properties, LLC	Republic Bank & Trust	KYCSP	\$	1,200,000.00	\$	150,000.00
D & M Contracting, Inc.	Mountain Association	KYCSP	\$	100,000.00	\$	16,000.00
Tilted Tulip, LLC	Mountain Association	KYCSP	\$	305,000.00	\$	49,000.00
Purley Enterprises, Inc. (project #1)	Kentucky Bank	KYCSP	\$	147,500.00	\$	29,500.00
Purley Enterprises, Inc. (project #2)	Kentucky Bank	KYCSP	\$	317,355.00	\$	57,471.00
Miller Insulation, LLC/Andrew & Eli Miller	South Central Bank of Hardin County, Inc.	KYLPP	\$	85,000.00	\$	17,000.00
My Visual Package, LLC	South Central Bank	KYCSP	\$	30,000.00	\$	3,000.00
Paducah Pizza Bakers, LLC	Paducah Bank & Trust	KYCSP	\$	1,660,000.00	\$	132,800.00
Country Boy Brewing, LLC & CBB Properties, LLC (construction loan)	Traditional Bank	KYCSP	\$	2,950,000.00	\$	250,000.00
G&M Investments, LLC	Paducah Bank & Trust	KYCSP	\$	350,000.00	\$	35,000.00
Best Tyler, LLC	Wilson & Muir Bank & Trust Co.	KYCSP	\$	279,000.00	\$	48,000.00
Mike Combs, Inc. dba Concrete Craft of Lexington	Community Ventures Corporation	KYCSP	\$	20,000.00	\$	4,000.00
Auto Wash USA, LLC	Whitaker Bank	KYCSP	\$	1,331,688.00	\$	60,000.00
Hospitality Resources, LLC	United Cumberland Bank	KYCSP	\$	5,705,000.00	\$	342,300.00
Women First, PLLC	First National Bank of Grayson	KYCSP	\$	335,000.00	\$	67,000.00
Durbin Super Bowl, LLC	Fifth Third Bank	KYCSP	\$	2,125,000.00	\$	285,000.00
Invictus 2468, LLC	Fifth Third Bank	KYCSP	\$	875,000.00	\$	175,000.00
breathe, LLC	Community Ventures Corporation	KYCSP	\$	57,000.00	\$	10,000.00
M&M Partners (project #1)	Community Trust Bank	KYCSP	\$	95,612.00	\$	18,800.00
Trackside Butcher Shoppe, LLC - Request #1	United Citizens Bank & Trust	KYCSP	\$	50,000.00	\$	10,000.00
Steamer Seafood Concessions & Catering, LLC	Franklin Bank & Trust Company	KYCSP	\$	-	\$	7,974.97
Land Shark Shredding, LLC (Project #1)	Franklin Bank & Trust Company	KYCSP	\$	455,000.00	\$	91,000.00
Land Shark Shredding, LLC (Project #2)	Franklin Bank & Trust Company	KYCSP	\$	120,000.00	\$	24,000.00
S & K Farms LLC/S & K Powder Coating, LLC	Franklin Bank & Trust Company	KYCSP	\$	203,133.00	\$	40,000.00
Bader's Food Mart, Inc.	First Financial Bank	KYCSP	\$	286,000.00	\$	57,200.00
Latonia Star, LLC (project #1)	First Financial Bank	KYCSP	\$	548,000.00	\$	45,000.00
Latonia Star, LLC (project #2)	First Financial Bank	KYCSP	\$	40,000.00	\$	8,000.00
ROR, LLC/Stepping Stones For Children, Inc.	Kentucky Bank	KYCSP	\$	1,300,000.00	\$	98,030.89
Dalton Development Company Limited Liability Company (project #1)	Fifth Third Bank	KYCSP	\$	243,000.00	\$	27,000.00
Hildreth Brothers, LLC	Franklin Bank & Trust Company	KYCSP	\$	400,000.00	\$	80,000.00
Michael A. Green and Vipavee T. Green (Crank and Boom)	Community Ventures Corporation	KYCSP	\$	410,500.00	\$	33,656.00
RuffleGirl Inc.	First Harrison Bank	KYCSP	\$	1,450,000.00	\$	290,000.00
CFO Advantage, LLC - Travel Guide - Kentucky	First Financial Bank	KYCSP	\$	99,086.76	\$	19,817.35
Marikka's Restaurant, Inc.	Traditional Bank	KYCSP	\$	3,641,565.00	\$	461,140.00



Steamer's Seafood Bowling Green LLC	Franklin Bank & Trust Company	KYCSP	\$	700,000.00	\$	100,000.00
Trackside Butcher Shoppe, LLC - Request #2	United Citizens Bank & Trust	KYCSP	\$	376,000.00	\$	75,200.00
Optimum Fitness, LLC	United Citizens Bank & Trust	KYCSP	\$	50,000.00	\$	10,000.00
Ruby Concrete, Inc.	Farmers Bank of Marion	KYLPP	\$	5,675,000.00	\$	80,000.00
Discernity, LLC	First Financial Bank	KYCSP	\$	100,000.00	\$	20,000.00
Gaunce's Café and Deli LLC	Kentucky Bank	KYCSP	\$	200,000.00	\$	28,000.00
Parkview Pharmacy, Inc.	Citizens Bank of Kentucky, Inc.	KYCSP	\$	260,000.00	\$	52,000.00
Bradley Ebelhar and Angela Ebelhar dba The Crowne	Community Ventures Corporation	KYCSP	\$	435,000.00	\$	27,000.00
TVC Holdings LLC	First Harrison Bank	KYCSP	\$	610,000.00	\$	120,000.00
Canewood Homeowners Association, Inc. &	First Citizens Bank	KYCSP	\$	1,230,000.00	\$	184,500.00
Atlas Development Group, LLC	First Citizens Bank	KYCSP	\$	2,590,000.00	\$	440,000.00
Nicholas D. Ring & Maren B. Ring / Rotolamento Forno LLC	Kentucky Bank	KYCSP	\$	95,000.00	\$	10,500.00
Casey's Foods, Inc. dba Happy IGA	Mountain Association	KYCSP	\$	176,610.00	\$	34,800.00
HRS Brooks, Inc.	First Citizens Bank	KYCSP	\$	4,364,000.00	\$	450,000.00
Malibu Jack's 2, LLC	Community Ventures Corporation	KYCSP	\$	1,604,500.00	\$	60,000.00
Taylor Tot Child Center, Inc.	Community Ventures Corporation	KYCSP	\$	177,110.00	\$	15,750.00
Dalton Development Company Limited Liability Company (project #2)	Fifth Third Bank	KYCSP	\$	375,208.00	\$	75,041.60
Dalton Development Company Limited Liability Company (project #3)	Fifth Third Bank	KYCSP	\$	338,500.00	\$	67,700.00
Parker Lilly Holdings, LLC	Fifth Third Bank	KYCSP	\$	690,000.00	\$	69,000.00
Wellness Care, LLC	Fifth Third Bank	KYCSP	\$	470,000.00	\$	70,500.00
Kentucky River Community Care, Inc. (project #1)	Citizens Bank of Kentucky, Inc.	KYCSP	\$	525,000.00	\$	105,000.00
The Law Offices of John Thompson, PLLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$	78,662.00	\$	15,732.00
Kentucky River Community Care, Inc. (project #3)	Citizens Bank of Kentucky, Inc.	KYCSP	\$	673,000.00	\$	134,600.00
Eddie Eugene Shelton and Charlotte Shelton	Citizens Bank of Kentucky, Inc.	KYCSP	\$	149,000.00	\$	29,800.00
Sterling Physical Therapy & Associates, P.S.C.	The Citizens Bank	KYCSP	\$	467,000.00	\$	75,000.00
Alley Land Company	Citizens Bank of Kentucky, Inc.	KYCSP	\$	768,000.00	\$	88,200.00
B & B Contracting, LLC	Mountain Association	KYCSP	\$	100,000.00	\$	20,000.00
Double D's Ice Cream Distribution, Inc.	Cumberland Valley National Bank	KYCSP	\$	505,354.00	\$	85,424.00
Burgess Steel Services, Inc.	Citizens Deposit Bank	KYCSP	\$	75,173.47	\$	14,000.00
FireFresh Bar-B-Q, Blakenbaker, LLC	First Financial Bank	KYCSP	\$	175,000.00	\$	26,250.00
Country Boy Brewing, LLC & CBB Properties, LLC (equipment loan)	Traditional Bank	KYCSP	\$	2,997,438.00	\$	346,716.00
Miracle Lawn and Landscaping, Inc.	KHIC	KYCSP	\$	150,000.00	\$	25,600.00
Hillview Property Management, LLC	German American Bank	KYCSP	\$	488,000.00	\$	96,000.00
America's Finest Filters, Inc.	First Financial Bank	KYCSP	\$	170,500.00	\$	34,100.00
Miles Away, Inc.	Community Ventures Corporation	KYCSP	\$	290,000.00	\$	10,000.00
Against The Grain, LLC	Wilson & Muir Bank & Trust Co.	KYCSP	\$	1,100,000.00	\$	200,000.00
BBY Management Group LLC	Traditional Bank	KYCSP	\$	2,017,000.00	\$	188,000.00
Lee's Ford Dock, Inc.	Community Trust Bank	KYCSP	\$	974,000.00	\$	194,800.00
Kenneth A Bell, Inc.	Fifth Third Bank	KYCSP	\$	334,988.36	\$	66,997.00
Kentucky River Community Care, Inc. (project # 3)	Citizens Bank of Kentucky, Inc.	KYCSP	\$	1,000,000.00	\$	200,000.00
Downtown Fitness Paducah, LLC	Community Financial Services Bank	KYCSP	\$	468,230.78	\$	88,000.00
Cane Run Properties, LLC	First Financial Bank	KYCSP	\$	285,000.00	\$	57,000.00
The B Hive Child Care Academy Limited Liability Company	United Citizens Bank & Trust	KYCSP	\$	97,380.00	\$	9,738.00
Kentucky Rural Health Information Technology Network, Inc.	Forcht Bank	KYCSP	\$	50,000.00	\$	10,000.00
(dba Horizon Health)	Mountain Association	KYCSP	\$	175,000.00	\$	35,000.00
Whitaker Group, LLC (project #1)	Mountain Association	KYCSP	\$	175,000.00	\$	35,000.00
Whitaker Group II, LLC (project #1)	Mountain Association	KYCSP	\$	655,000.00	\$	105,000.00
Whitaker Group, LLC (project #1)						



Whitaker Group II, LLC (project #2)	Mountain Association	KYCSP	\$	262,000.00	\$	52,400.00
BWH Land Company, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$	205,000.00	\$	41,000.00
Tackett Enterprises, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$	232,000.00	\$	46,400.00
Christon Enterprises, Inc. d/b/a Isom IGA	Mountain Association	KYCSP	\$	468,000.00	\$	83,600.00
Heritage Millworks, LLC d/b/a Powell Valley Millwork	Mountain Association	KYCSP	\$	425,000.00	\$	80,000.00
Heritage Millworks, LLC	Mountain Association	KYCSP	\$	4,500,000.00	\$	150,000.00
Hopland Ventures, LLC	South Central Bank	KYCSP	\$	99,000.00	\$	15,600.00
Whitaker Group, LLC	KHIC	KYCSP	\$	270,000.00	\$	54,000.00
Whitaker Group II, LLC	KHIC	KYCSP	\$	5,535,000.00	\$	108,000.00
Cunningham Golf Car Co., Inc.	First Financial Bank	KYCSP	\$	700,000.00	\$	140,000.00
Philip Sharp LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$	300,000.00	\$	53,000.00
Starlite, LLC	Kentucky Bank	KYCSP	\$	1,777,000.00	\$	250,000.00
Narrow Gate Properties, LLC	Fifth Third Bank	KYCSP	\$	3,625,000.00	\$	360,000.00
Robert Leon Allen	Monticello Banking Company	KYCSP	\$	87,500.00	\$	17,500.00
Great Flood Holdings, LLC	Republic Bank & Trust	KYCSP	\$	500,000.00	\$	100,000.00
Library Holdings, LLC	Fifth Third Bank	KYCSP	\$	2,530,000.00	\$	249,000.00
Highland Property Group LLC	Fifth Third Bank	KYCSP	\$	1,400,000.00	\$	200,000.00
Howard Law Firm, PLC	KHIC	KYCSP	\$	250,000.00	\$	10,000.00
May and Lee Management, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$	1,100,000.00	\$	220,000.00
High Performance Computer Services LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$	338,080.00	\$	62,500.00
East End Foot, LLC	First Harrison Bank	KYCSP	\$	615,000.00	\$	108,309.00
DHN Midland, LLC	First Harrison Bank	KYCSP	\$	1,167,500.00	\$	225,000.00
<b>TOTAL PAID OFF/RECYCLABLE FUNDS</b>			<b>\$</b>	<b>123,535,685.95</b>	<b>\$</b>	<b>13,719,042.06</b>

Transfer of Paid Off/Recyclable Funds  
KEDFA Grant Program

\$ 1,330,000.00  
\$ 1,330,000.00

Claims Paid

Land of Tomorrow Productions, LLC	South Central Bank	KYCSP	\$	250,000.00	\$	49,673.95
K&G Bear Creek Retreat/Montgomery Wildness/KY Antler	Kentucky Farmers Bank	KYCSP	\$	3,353,745.85	\$	388,417.53
Steamer Seafood Concessions & Catering, LLC	Franklin Bank & Trust Company	KYCSP	\$	148,000.00	\$	12,025.03
B&D Cleaning, LLC	Community Ventures Corporation	KYCSP	\$	37,500.00	\$	7,500.00
<b>TOTAL CLAIMS PAID</b>			<b>\$</b>	<b>3,789,245.85</b>	<b>\$</b>	<b>457,616.51</b>

Approved

McReynolds Physical Therapy, PLLC	First Financial Bank, N.A.	KYCSP	\$	214,000.00	\$	21,400.00
<b>TOTAL APPROVED FUNDS</b>			<b>\$</b>	<b>214,000.00</b>	<b>\$</b>	<b>21,400.00</b>

**TOTAL CLOSED, PAID OFF/RECYCLABLE, CLAIMS PAID & APPROVED \$ 178,439,949.82 \$ 22,031,051.72**

Approved but Withdrawn

Corinth Christian Bookstore / Frankfort, KY	Community Trust Bank	KYCSP	\$	120,000.00	\$	20,750.00
Champion Chevrolet/Oldham Co.	The Bank - Oldham County	KYLPP	\$	1,264,934.00	\$	250,000.00
Carty-Vicars, Inc. dba Carty-Polly & Craft Funeral Home	SKED	KYCSP	\$	790,000.00	\$	120,000.00
E & R Enterprises, PLLC d/b/a Advantage Physical Therapy	Community Trust Bank	KYCSP	\$	123,541.00	\$	24,708.20
Marrowbone Family Pharmacy, LLC	Mountain Association	KYCSP	\$	100,000.00	\$	20,000.00
Brown's Fresh Meats and Produce, LLC	Community Ventures Corporation	KYCSP	\$	20,000.00	\$	4,000.00
Bethlehem Fabrication, LLC	Traditional Bank	KYCSP	\$	48,000.00	\$	9,600.00
Walnut Specialists Incorporated	KHIC	KYCSP	\$	980,000.00	\$	20,000.00
Cumberland Manor Rest Home, Inc.	Mountain Association	KYCSP	\$	250,000.00	\$	50,000.00
Barnhill Enterprises - Request #2	Kentucky Bank	KYCSP	\$	150,000.00	\$	30,000.00

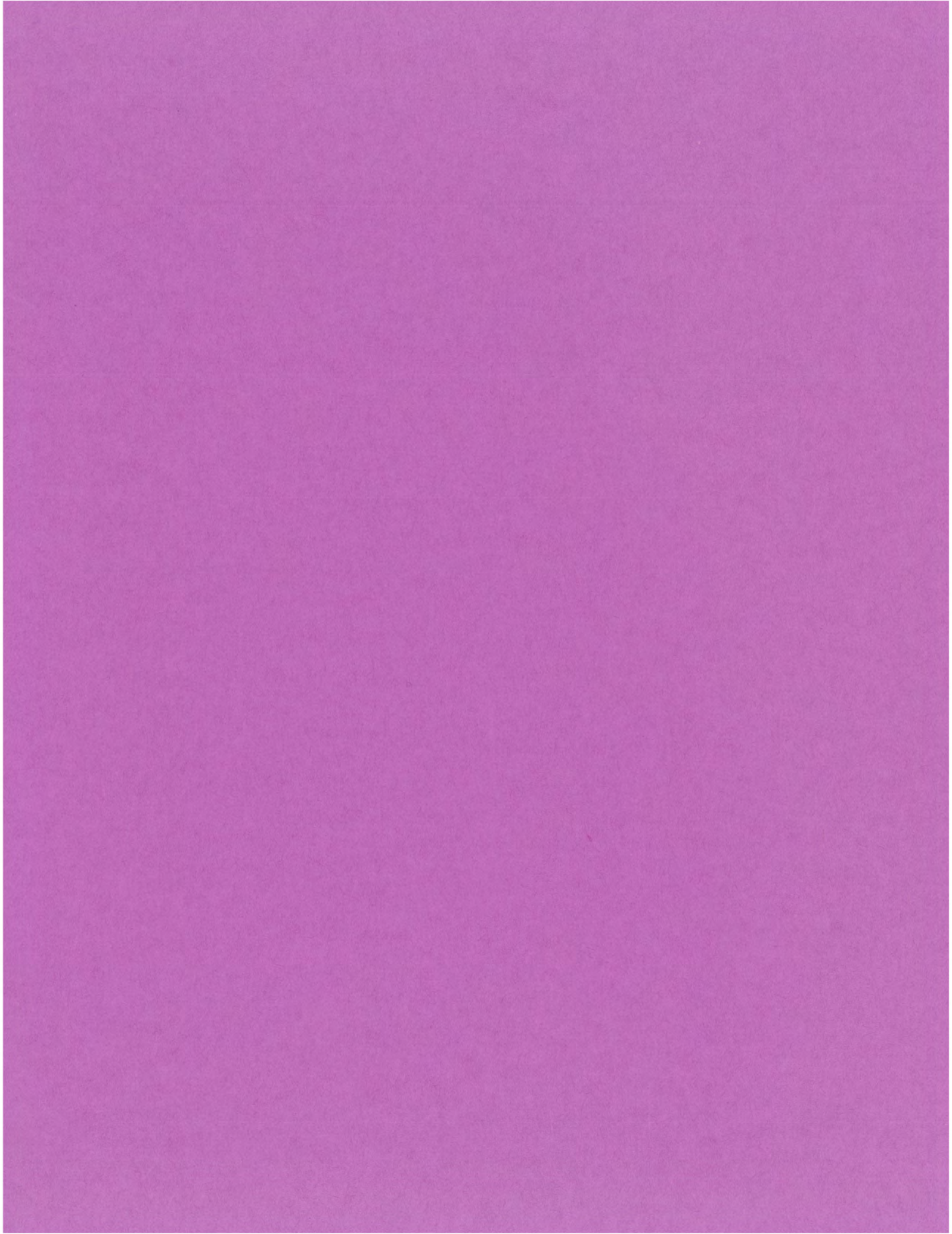




PMAC, LLC (project #2)	Fifth Third Bank	KYCSP	\$	700,000.00	\$	63,000.00
Grassroots Pharmacy, PLLC - Project #2	Central Bank & Trust	KYCSP	\$	75,000.00	\$	15,000.00
Grassroots Pharmacy, PLLC - Project #1	Central Bank & Trust	KYCSP	\$	170,000.00	\$	34,000.00
Robby Shell and Renae Shell	Community Ventures Corporation	KYCSP	\$	299,000.00	\$	12,000.00
2nd Star, LLC dba Something 2 Do	Community Ventures Corporation	KYCSP	\$	50,000.00	\$	10,000.00
Melissa J Stamper and Thomas Stamper dba Got Roots Hair Salon	Community Ventures Corporation	KYCSP	\$	30,300.00	\$	4,000.00
SGCE LLC	Fifth Third Bank	KYCSP	\$	162,000.00	\$	16,200.00
Fairview Eye Care Real Estate, LLC	Republic Bank & Trust	KYCSP	\$	2,500,000.00	\$	100,000.00
Hickory & Oak , LLC	Franklin Bank & Trust Company	KYCSP	\$	750,000.00	\$	150,000.00
Robert Leon Allen - Project #1	Monticello Banking Company	KYCSP	\$	92,500.00	\$	18,500.00
Haney Enterprises LLC	Citizens Deposit Bank	KYCSP	\$	59,864.52	\$	11,972.00
Superior Expeditors LLC (project #2)	SKED	KYCSP	\$	150,000.00	\$	27,000.00
ShellTech LLC - project #1	SKED	KYCSP	\$	650,000.00	\$	117,000.00
JCSB LLC (William M Cornett Inc.)	First Harrison Bank	KYCSP	\$	197,000.00	\$	34,400.00
Revelry Boutique Gallery, LLC	First Harrison Bank	KYCSP	\$	685,000.00	\$	135,000.00
ShellTech LLC (project #2)	KHIC	KYCSP	\$	1,875,000.00	\$	184,005.00
Thomson Properties, LLC	Traditional Bank	KYCSP	\$	650,000.00	\$	65,000.00
<b>TOTAL APPROVED BUT WITHDRAWN</b>			<b>\$</b>	<b>12,942,139.52</b>	<b>\$</b>	<b>1,546,135.20</b>

**Closed, Paid Off/Recyclable Funds, Claims Paid & Approved Projects By Program**

Fund Used By Program	Total Project		KSBCI Support	
	Amounts		Amount	
KYLPP	\$	6,720,147.16	\$	271,029.40
KYCSP	\$	171,400,496.54	\$	21,735,520.20
KYCAP	\$	105,306.12	\$	3,102.12
	\$	178,225,949.82	\$	22,009,651.72



## MEMORANDUM

TO: Kentucky Economic Development Finance Authority

FROM: Angelica Sanchez Vega  
General Counsel

RE: Quarterly Amendment Resolution

DATE: October 27, 2022

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The following company is the subject of the quarterly amendment resolution for October 27, 2022:

### **Kentucky Entertainment Investment ("KEI")**

Americana Entertainment LLC  
(operating in Kentucky as  
Americana Dream LLC)

Letter Amendment

Correction of Federal Employer  
Identification Number and  
Change of Address