CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
GOVERNOR

Mayo-Underwood Building
500 Mero Street, 5th Floor
Frankfort, Kentucky 40601

Jeff Noel
SECRETARY

MEMORANDUM

TO: KEDFA Board Members

FROM: Joseph Gearon, Deputy Commissioner J. G.
Department for Financial Services

DATE: October 23, 2026

SUBJECT: **KEDFA Board Meeting**

The Kentucky Economic Development Finance Authority's next regular board meeting is scheduled for **October 29, 2026,** at 10:00 a.m. (ET) / 9:00 a.m. (CT) through both in person attendance and video conference. The primary location for the meeting where all members can be seen and heard and the public may attend in accordance with KRS 61.826 and 61.810 will be in 133CE Hearing Room on the 1st floor at the Cabinet for Economic Development, Mayo Underwood Building, 500 Mero Street in Frankfort. While participants, media and members of the public may attend the board meeting in person at the primary location, attendees are also encouraged to join the meeting virtually and can access the video teleconference at the following link:

https://ky-voip.zoomgov.com/j/1658263734

If you have any questions, please feel free to contact our office at any time.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
AGENDA
October 29, 2026

PRIMARY LOCATION:

Where all members can be seen and heard and the public may attend in accordance with KRS 61.826 & 61.840

Hearing Room MUB #133CE 1st Floor
Mayo Underwood Building
500 Mero Street
Frankfort, Kentucky
https://ky-voip.zoomgov.com/j/1658263734

Call to Order
Notification of Press
Roll Call

Minutes		
Minutes from September 24, 2026 KEDFA Board Meeting		

Reports		
Approved/Undisbursed Report		Krista Harrod
Financial Statements & Monitoring Reports		Krista Harrod

TIF Project (Final)		Joseph Gearon
Metro Development Authority, Inc.	Jefferson	

EDF Project		
MELCO HVAC US, Inc.	Mason	Andy Luttner / Michelle Elder

KPDI Project - 2024 Round 2		
Princeton-Caldwell County Industrial Development Authority (PCCIDA)	Caldwell	DeeAnna Sova / Cody Pennington

KEIA Projects (Extensions)		Craig Kelly
Horse Soldier Farms LLC fka American Freedom Distillery, LLC	Pulaski	
Pilkington North America	Woodford	
Artisans, Inc.	Fayette	
C&G Motorsports	Scott	
Divine Spirits LLC	Fayette	
Inked Brands, Inc.	Warren	
Papa Johns's USA	Jefferson	
TKC Distilling Co LLC	Woodford	
Toyota Boshoku Kentucky, LLC	Marion	
Tru-Tone Finishing, Inc.	Fayette	
Whelan Machine & Tool, Inc.	Jefferson	

KEIA Projects		
EJ Franklin, LLC	Simpson	Colin Dodd / Cody Pennington
RussTech Admixtures, Inc.	Jefferson	Savannah Kinster / Breanna Dolan
Best Sanitizers, Inc.	Boone	Savannah Kinster / Breanna Dolan
RSKYAPP LLC	Clark	Savannah Kinster / Breanna Dolan
West End Industries, PBC	Jefferson	Ashlee Chilton / Emily Patrick

KBI Projects (Preliminary) & KEIA Projects		
Sazerac Distillers, LLC	Garrard	Ashlee Chilton / Emily Patrick
Sazerac Distillers, LLC	Daviess	Ashlee Chilton / Emily Patrick
Nova Steel USA, Inc.	Warren	Colin Dodd / Cody Pennington
Whitworth Tool Holdings LLC	Breckinridge	Ashlee Chilton / Emily Patrick

KBI Projects (Preliminary)		
Buffalo Trace Distillery, Inc.	Franklin	Ashlee Chilton / Emily Patrick
Castellini Company LLC	Boone	Savannah Kinster / Michelle Elder
Metaltech-Omega USA LLC	Boone	Savannah Kinster / Breanna Dolan
Tungco, Incorporated	Caldwell	DeeAnna Sova / Cody Pennington
Xerox Corporation	Fayette	Ashlee Chilton / Emily Patrick
EquipmentShare.com Inc dba EquipmentShare	Boyd	Colin Dodd / Cody Pennington
Cumberland Cooperage, LLC	Laurel	Ashlee Chilton / Emily Patrick
MTU Maintenance Fort Worth Inc.	Boone	Colin Dodd / Cody Pennington

KBI Projects (Extensions)		Cody Pennington
Mydatt Services Inc. DBA Block by Block	Jefferson	
Medvantx, Inc.	Jefferson	
RFC LLC	Shelby	
Kuehne + Nagel Inc.	Shelby	
Whelan Machine & Tool, LLC	Jefferson	
Chism Machine and Gage, Inc. dba Chism Automation	Pulaski	

KBI Projects (Final)		Breanna Dolan
Cintas Corporation No 2	Henderson	
Hyster-Yale Materials Handling, Inc.	Madison	
KPFF, Inc.	Jefferson	
INOAC Group North America, LLC	Washington	

KBI Amendment		Craig Kelly
Premier Candle US Corp.	Graves	

Kentucky Angel Investment Tax Credits		Kelli Thomas
Phillip Robert Kealing	Jefferson	
John Patrick Woock	Jefferson	
Raymond Gerhardt Strothman	Jefferson	
Melanie Owen Driscoll	Jefferson	

Kentucky Small Business Tax Credits (KSBTC)		Cora Kirby
All Safe Industries, Inc.	Jefferson	
Apollo Automation LLC	Woodford	
CisCom Solutions, LLC	Jefferson	
Deckel and Moneypenny, Inc.	Jefferson	
Fairmount Veterinary Specialists LLC	Shelby	
Final Finish, LLC	Butler	
Heekin Animal Hospital, LLC	Kenton	
Howard, LLC	McLean	
La Petite Delicat LLC	Fayette	
Machinery Services Corporation	Madison	

Kentucky Selling Farmer Tax Credits		Kelli Thomas
Fred Wayne Gibson and Allison N. Gibson	Warren	
Michael W. McCain, Jr. and Nora Curran McCain	Marion	

Other Business	
KRS 65.490 to 65.499 TIF Program and Project Discussion (No Action)	Joseph Gearon
Quarterly Amendment	Danielle Dunmire
KSBCI Quarterly Funding Reports	Joseph Gearon
Qualified Data Center Policy Updates	Matt Wingate

Adjournment

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

BOARD MEETING
September 24, 2026

MINUTES

Call to Order
The Kentucky Economic Development Finance Authority (KEDFA) convened in person and virtually at 10:00 a.m. on September 24, 2026, at the Cabinet for Economic Development, Mayo Underwood Building, Hearing Room 1st floor, 500 Mero Street in Frankfort, Kentucky.

Notification of Press
Jean R. Hale, Chairman, received verification that the media had been notified of the KEDFA regular monthly board meeting.

Roll Call
Jean R. Hale, J. Don Goodin, Tucker Ballinger, Chad Miller, Mike Cowles, and Executive Director Shandeep Dutta (proxy for Secretary Holly Johnson)

Staff Present:
David Brock, Phyllis Bruning, Hayleigh Burrows, Ashlee Chilton, Brittany Cox, Jeanne Darby, Rachael Dever, Breanna Dolan, Danielle Dunmire, Michelle Elder, Eric Estill, Ellen Felix, Danielle Franklin, Charity Hedges, Craig Kelly, Cora Kirby, Savannah Kinster, Marilyn LeBourveau, Jacob Leigh, Andy Luttner, Shannon MacDonald, Jakob Marsh, Brandon Mattingly, Amy Mills, Scott Moseley, Andrew Osborne, Emily Patrick, Cody Pennington, Brittany Petty, Dawn Powers, Kristina Slattery, Kayla Smith, Christopher Snyder, DeeAnna Sova, Emma Spicer, Kelli Thomas, Matt Wingate, Tori Wood, Ashiq Zaman, Chad Zimlich

Others Present:
Jason Slone, Morehead-Rowan County Chamber of Commerce; Joel Stinnett, Louisville Business First; Mike Herrington, Stites & Harbison; Bryan Duncan, Comfort Systems USA (Kentucky), Inc.; Rachael Peake, RES Kentucky LLC; Stewart Burch, Logan, Burch & Fox; Jay Phillips, Embry Merritt Womack Nance; Erik Hubbard, Backroads of Appalachia; Sandy Dunahoo, Owsley County; Adam King, Duncan Machinery Movers, Inc.; Zara Toal, Webster County Economic Development and Tourism; Bob Helton, CA Bridge and Steel Services LLC; Robert LaMothe, Commonwealth Seed Capital; Jennifer Chen; Kim Humphrey; Elizabeth Carter; Shogo Moriguchi, Nissin International Transport U.S.A., Inc.; Matt Glowicki, The Courier Journal; Tal Jones, FOCUS; Cheryl Weiss; Brett Traver; Mariah Derringer-Lackey, Legislative Research Commission; Lacy Wise, Kentucky Education and Labor Cabinet; Ashley Loveland

Approval of Minutes
Chairman Jean Hale entertained a motion to approve the minutes from August 27, 2026, regular KEDFA board meeting.

Chad Miller moved to approve the minutes, as presented; Tucker Ballinger seconded the motion. Motion passed; unanimously.

Approved/Undisbursed Report

Chairman Hale called on Shannon MacDonald to review the approved/undisbursed report. After review, the Authority accepted the report as presented.

Financial Statements and Monitoring Reports

Chairman Hale called on Shannon MacDonald to review the financial statements and monitoring reports. After review, the Authority accepted the statements and reports as presented.

IRB Project

Chairman Hale called on staff to present the IRB project to the Authority.

Tate Access Floors, Inc. **DeeAnna Sova**
Barren County **Cody Pennington**

Cody Pennington stated that Tate Access Floors, Inc. is a worldwide leader in the design and manufacture of innovative raised access floors, airflow management, and infrastructure solutions for commercial and data center applications. The company is considering locating in Barren County to account for an increase in product demand.

Today's request is for approval of a 100% reduction rate for years 1 through 10 and a 50% reduction rate for years 11 through 20. The principal amount of IRB authorization is up to $85,000,000 for a term of 20 years. Payments made by the company, in lieu of taxes, will be made to the Barren County School District.

Staff recommends approval of the requested percentage reduction in the state ad valorem tax rate on the industrial building and equipment proposed to be financed through the issuance of industrial revenue bonds.

The KEDFA board is not making any type of determination as to the legality of the bonds to be issued by the referenced issuer but is only approving the reduction on the ad valorem tax rate as provided by KRS 103.200 and KRS 132.020.

Don Goodin moved to approve the staff recommendation as presented; Tucker Ballinger seconded the motion. Motion passed, unanimously.

EDF Project

Chairman Hale called on staff to present the KRA project to the Authority.

Tate Access Floors, Inc. **DeeAnna Sova**
Barren County **Cody Pennington**

Cody Pennington stated that Barren County Fiscal Court has requested the use of $2,000,000 in Closing Funds on behalf of Tate Access Floors, Inc. The anticipated project investment is $61,200,000, and the proposed EDF Grant will be used to offset the costs associated with this project. The company will be required to retain and create 400 full-time jobs in accordance with compliance schedule, paying an average hourly wage of no less than $35.00, including benefits. Repayment provisions are incorporated should the company fail to create the required jobs and/or fail to pay the required wages as defined by the annual compliance dates.

Staff recommends approval of this EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this EDF grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the EDF funds for this project. Cody Pennington stated the Secretary's concurrence letter has been received.

Mike Cowles moved to approve the staff recommendation as presented; Tucker Ballinger seconded the motion. Motion passed, unanimously.

KPDI Project – 2024 Round 2

Chairman Hale called on staff to present the KPDI project from 2024 Round 2 to the Authority.

Eddyville Riverport and Industrial Development Authority, Inc. **DeeAnna Sova**
Lyon County **Cody Pennington**

DeeAnna Sova stated that the Eddyville Riverport and Industrial Development Authority is poised to acquire approximately 58 acres adjacent to the Eddyville Industrial Park that will support the development of additional rail-served tracts in the 5-10 acre range. The acquisition of the property will allow for construction of a new rail spur parallel to the existing Paducah & Louisville Railroad and develop multiple smaller rail-served sites. After receiving favorable results from the due diligence portion of the project, Eddyville Riverport is now ready for the site acquisition phase of the project.

The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Cody Pennington stated that the City of Eddyville has requested the use of $565,217 in KPDI-EDF program funds for the benefit of Eddyville Riverport and Industrial Development Authority, Inc. The anticipated project investment is $650,000 and proposed funds will be used to offset the costs associated with this project.

In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project. Cody Pennington stated the Secretary's concurrence letter has been received.

Staff recommended approval of the KPDI-EDF request.

Don Goodin moved to approve the staff recommendation as presented; Chad Miller seconded the motion. Motion passed, unanimously.

Kentucky Enterprise Initiative Act (KEIA) Projects (Extensions)

Chairman Hale called on staff to present the KEIA extension requests to the Authority.

Craig Kelly stated 8 companies requested additional time to complete the projects and asked that all 8 be presented in one motion.

Company	County	Extension
Bluegrass Roller Service, Inc.	Shelby	4 Months
Wild Flavors, Inc.	Boone	4 Months
AI International Inc.	Jefferson	12 Months

Martinrea Hopkinsville, LLC	Christian	12 Months
Peristyle LLC	Woodford	12 Months
Rut 'N Strut Distillery LLC	Shelby	12 Months
Tate Access Floors, Inc.	Barren	12 Months
WPT Corporation	Ohio	12 Months

Staff recommended approval of the KEIA extension requests.

Chad Miller moved to approve the staff recommendation as presented; Mike Cowles seconded the motion. Motion passed, unanimously.

KBI Projects (Preliminary) & KEIA Projects

Chairman Hale called on staff to present the KBI preliminary and KEIA projects to the Authority.

Duncan Machinery Movers, Inc. **Andy Luttner**
Scott County **Cody Pennington**

Andy Luttner stated that, founded in 1957, Duncan Machinery Movers, Inc. has built a longstanding reputation for providing specialized machinery moving, rigging, crane services, equipment installation, and related industrial services. As part of the company's long-term commitment to Kentucky, Duncan is pursuing the development of a new facility in Georgetown.

Cody Pennington stated that the anticipated project investment is $10,550,000, of which all qualifies for KBI eligible costs and $8,600,000 qualifies as KEIA eligible costs. The highest job target over the term of the agreement is 32 with an average hourly wage of $41.48, including benefits. The state wage assessment participation is 2.1%. City of Georgetown will participate 0.5%, and Scott County will participate 0.5%.

The company will be required to maintain a base employment equal to the number of full-time employees subject to Kentucky income tax as of the date of preliminary approval. The company reported 7 full-time employees subject to Kentucky income tax as of the application date.

The company will be required to maintain 90% of the total statewide full-time employees subject to Kentucky income tax at all company locations, excluding the site of the project, as of the date of preliminary approval.

Staff recommended preliminary approval of the KBI negotiated tax incentive amount of $425,000 and the KEIA approved recovery amount of $75,000 for construction materials and building fixtures.

Tucker Ballinger moved to approve the staff recommendation as presented; Mike Cowles seconded the motion. Motion passed, unanimously.

Speed Kentucky, LLC **Andy Luttner**
Owsley County **Cody Pennington**

Andy Luttner stated that Speed Kentucky, LLC, started in Anaheim, California, is seeking to establish an operational footprint on the East Coast to conduct final assembly and distribution of SPEED UTVs. The company is considering a facility in Owsley County to begin the East Coast operation.

Cody Pennington stated that the anticipated project investment is $1,470,000, of which $1,410,000 qualifies for KBI eligible costs and $600,000 qualifies as KEIA eligible costs. The highest job target over the term of the agreement is 60 with an average hourly wage of $26.00, including benefits. The state wage assessment participation is 3.5%.

Staff recommended preliminary approval of the KBI negotiated tax incentive amount of $1,300,000 and the KEIA approved recovery amount of $30,000 for construction materials and building fixtures.

Mike Cowles moved to approve the staff recommendation as presented; Chad Miller seconded the motion. Motion passed, unanimously.

KBI Projects (Preliminary)

Chairman Hale called on staff to present the KBI preliminary projects to the Authority.

Hive Equip LLC — **DeeAnna Sova**
Webster County — **Cody Pennington**

DeeAnna Sova stated that Hive Equip LLC is a new mining equipment company that repairs, exchanges, and manufactures parts for off-highway haul trucks used in surface mining both in the US and abroad. The company is considering establishing a location in Webster County.

Cody Pennington stated that the anticipated project investment is $1,766,000, of which all qualifies for KBI eligible costs. The highest job target over the term of the agreement is 20 with an average hourly wage of $43.75, including benefits. The state wage assessment participation is 3.5%.

Staff recommended preliminary approval of the KBI negotiated tax incentive amount of $700,000.

Don Goodin moved to approve the staff recommendation as presented; Chad Miller seconded the motion. Motion passed, unanimously.

Kennedy Industrial Solutions LLC — **Scott Moseley**
Breckinridge County — **Breanna Dolan**

Scott Moseley stated that Kennedy Industrial Solutions LLC is a newly established company specializing in field machining, industrial maintenance, mechanical installation, precision alignment, and equipment repair services. The company is considering establishing headquarters operations in Hardinsburg.

Breanna Dolan stated the anticipated project investment is $306,000, of which all qualifies for KBI eligible costs. The highest job target over the term of the agreement is 20 with an average hourly wage of $42.42 including benefits. The state wage assessment participation is 3.5%.

Staff recommended preliminary approval of the KBI negotiated tax incentive amount of $300,000.

Mike Cowles moved to approve the staff recommendation as presented; Don Goodin seconded the motion. Motion passed, unanimously.

CA Bridge and Steel Services LLC **Brittany Petty**
Rowan County **Emily Patrick**

Brittany Petty stated that CA Bridge and Steel Services LLC is a newly formed steel processing company with the capability to process plate, beam, angle, and channel for the fabrication of bridge spans. The company is hoping to locate its facility in the MMRC Industrial Park in Rowan County.

Emily Patrick stated that the anticipated project investment is $3,990,000, of which all qualifies for KBI eligible costs. The highest job target over the term of the agreement is 20 with an average hourly wage of $39.59, including benefits. The state wage assessment participation is 2.1%. Rowan County will participate 0.7%.

Staff recommended preliminary approval of the KBI negotiated tax incentive amount of $400,000.

Tucker Ballinger moved to approve the staff recommendation as presented; Don Goodin seconded the motion. Motion passed, unanimously.

Nissin International Transport U.S.A., Inc. **Savannah Kinster**
Franklin County **Breanna Dolan**

Savannah Kinster stated that Nissin International Transport U.S.A., Inc. is a subsidiary of the Nissin Corporation of Tokyo, Japan, and offers third-party logistics and supply chain management in many major U.S. cities. The company plans to lease a 150,000 sqft warehouse in Franklin County to establish distribution center operations primarily to support the increased demand in the production activities of local Toyota-affiliated suppliers.

Breanna Dolan stated that the anticipated project investment is $14,346,718, of which $7,703,859 qualifies for KBI eligible costs. The highest job target over the term of the agreement is 30 with an average hourly wage of $30.00 including benefits. The state wage assessment participation is 1.5%. Franklin County Fiscal Court will participate 0.5%.

Staff recommended preliminary approval of the KBI negotiated tax incentive amount of $500,000.

Don Goodin moved to approve the staff recommendation as presented; Tucker Ballinger seconded the motion. Motion passed, unanimously.

KBI Projects (Extensions)

Chairman Hale called on staff to present the KBI extension requests to the Authority.

Cody Pennington stated 6 companies requested additional time to complete the projects and asked that all 6 be presented as one motion.

Company	County	Extension
Summit Packaging Solutions, LLC	Boone	3 Month
Flash Steelworks, Inc.	Bell	12 Month
Play Mart, Inc.	Pulaski	12 Month
VM-K LLC	Warren	12 Month
WPT Corporation	Warren	12 Month
Intellimodus, LLC dba ControlTouch Systems LLC	Jefferson	12 Month

Staff recommended approval of the KBI extension requests.

Chad Miller moved to approve the staff recommendation as presented; Tucker Ballinger seconded the motion. Motion passed, unanimously.

KBI Projects (Final)

Chairman Hale called on staff to present the KBI final projects to the Authority.

Breanna Dolan stated 5 companies requested KBI final approval and have modifications since preliminary approval. Ms. Dolan asked that all 5 be presented as one motion.

Modifications:

Company	County	Activity
River View Coal, LLC	**Henderson**	**Coal Severing and Processing**

Total investment and eligible costs have been updated based on the current projections. State wage assessment has been updated to reflect the current rate. All other aspects of the project remain the same.

Emerald Energy & Exploration Land Company **Magoffin** **Service or Technology**

Total investment and eligible costs have been updated based on the current projections. State wage assessment has been updated to reflect the current rate. All other aspects of the project remain the same.

NEO Industries (Kentucky), Inc. **Ohio** **Manufacturing**

Total investment and eligible costs have been updated based on the current projections. State wage assessment has been updated to reflect the current rate. All other aspects of the project remain the same.

Belmark Inc. **Allen** **Manufacturing**

Total investment and eligible costs have been updated based on the current projections. State wage assessment has been updated to reflect the current rate. All other aspects of the project remain the same.

KOI Superior Walls, LLC **Boone** **Manufacturing**

Total investment and eligible costs have been updated based on the current projections. All other aspects of the project remain the same.

Staff recommended final approval on the KBI resolution and tax incentive agreement and the authorization to execute and deliver the documents.

Chad Miller moved to approve the staff recommendation as presented; Mike Cowles seconded the motion. Motion passed, unanimously.

KBI Amendments

Chairman Hale called on staff to present the KBI amendment to the Authority.

Wilde Brands Inc. **Craig Kelly**
Clark County

Craig Kelly stated that Wilde Brands Inc. is the sole production and distribution facility for Wilde Chicken Chips, the No. 1 animal protein chips in the US made from 100 percent all-natural chicken breast. The Company received Preliminary Approval on July 30, 2020, to establish operations in Clark County, and activated the project on June 30, 2024. The Company notified KEDFA that effective January 1, 2026, the

Project Employees became subject to the terms of a Client Service Agreement ("PEO Agreement") between ADP TotalSource DE IV, Inc. as assignee of ADP Total Service, Inc. and the Company, resulting in the creation of a co-employment relationship between the PEO Company and the Company. The Company is requesting that the Tax Incentive Agreement be amended to reflect this change.

All other aspects of the project remain the same.

Staff recommended approval.

Don Goodin moved to approve the staff recommendation as presented; Chad Miller seconded the motion. Motion passed, unanimously.

Universal Woods, LLC **Craig Kelly**
Jefferson County

Craig Kelly stated that On May 31, 2018, Universal Woods, Incorporated now known as Universal Woods, LLC (the "Company") received Final approval under the Kentucky Business Investment (KBI) program to expand its existing manufacturing facility in Louisville.

Subsequent to Final Approval, the employees of the Company were assigned to
UW INTERCO II LLC (the "Approved Affiliate"), effective January 1, 2024, and the location of the Project has been changed from the 119,000 square foot manufacturing facility at 2600 Grassland Drive in Louisville, Kentucky to an 88,518 square foot manufacturing facility at 2600 Grassland Drive, Louisville, Kentucky, and the addition of a 176,352 square foot manufacturing facility at 264 Eiler Avenue, Louisville, Kentucky as a campus site.

The Company desires to enter into this Amendment to reflect the assignment of employees from the Company to the Approved Affiliate, and the manufacturing facility location changes which include the addition of a campus site.

All other aspects of the project will remain the same.

Staff recommended approval.

Mike Cowles moved to approve the staff recommendation as presented; Tucker Ballinger seconded the motion. Motion passed, unanimously.

Total Quality Logistics, LLC **Craig Kelly**
Jefferson County

Craig Kelly stated that Total Quality Logistics, LLC is one of the nation's largest freight brokerage firms specializing in arranging the transportation of full truckload shipments for companies across the country received final approval on March 30, 2017 for a KBI expansion project located on South 4th Street in Louisville. The project activated on July 31, 2018.

The company's growth has required the need for more space, so the company has leased a larger facility at 10400 Linn Station Road, Louisville and relocated all operations and employees to the new site effective April 28, 2025.

The company has requested an amendment to document the change of the project site and the new lease into the Tax Incentive Agreement. All other aspects of the project remain the same.

Staff recommended approval.

Chad Miller moved to approve the staff recommendation as presented; Don Goodin seconded the motion. Motion passed, unanimously.

Kentucky Small Business Tax Credit (KSBTC) Projects

Chairman Hale called on staff to present the KSBTC projects to the Authority.

Cora Kirby stated there are 4 Kentucky small businesses, from 3 counties, with qualifying tax credits of $31,500. The 4 businesses created 12 jobs and invested $110,476 in qualifying equipment and/or technology.

Ms. Kirby requested that the following tax credits be presented as one motion.

Small Business	County	Beginning Employment	Eligible Positions	Average Hourly Wage	Qualifying Equipment/ Technology	Tax Credit Amount
Biological Prospects LLC	Fayette	5	2	$18.68	$7,161	$3,500
Brown & Kubican, P.S.C.	Fayette	34	6	$46.99	$28,444	$21,000
Inside Out Design, LLC	Franklin	13	3	$33.65	$68,778	$3,500
Open Door Accounting LLC	Marshall	5	1	$20.00	$6,093	$3,500
4	**3**		**12**	**Total**	**$110,476**	**$31,500**

Staff recommended approval of the tax credits.

Tucker Ballinger moved to approve the staff recommendation as presented; Chad Miller seconded the motion. Motion passed, unanimously.

Kentucky Selling Farmer Tax Credit (KSFTC) Project

Chairman Hale called on staff to present the KSFTC project to the Authority.

Kelli Thomas stated there is 1 Kentucky selling farmer who sold qualifying agricultural assets totaling $991,610 to an eligible buying farmer. The 1 Kentucky selling farmer qualifies to receive a total of $49,581 in tax credits.

Selling Farmer	County	Buyer Type	Qualifying Agricultural Assets	Tax Credit Amount
David S. Lee, Cynthia Lee Burgess, and Karen Lee Vidal	Jefferson	Beginning Farmer	$991,610	$49,581
1	1		$991,610	$49,581

Staff recommended approval of the tax credit.

Tucker Ballinger moved to approve the staff recommendation as presented; Chad Miller seconded the motion. Motion passed, unanimously.

Other Business

Entrepreneurship and Innovation Update

Chairman Hale called on David Brock to present an update regarding Entrepreneurship and Innovation.

After review, the Authority accepted the update as presented.

KEDFA CSC Resolution

Chairman Hale called on Matt Wingate and Robert LaMothe for discussion regarding Resolution No. 2026-CSC-01, a resolution of the Kentucky Economic Development Finance Authority authorizing the Kentucky Economic Development Partnership to receive transfer of funds from the Kentucky Economic Development Finance Authority to Commonwealth Seed Capital, LLC.

Mike Cowles made a motion to introduce the resolution as presented; Tucker Ballinger seconded the motion. Motion passed, unanimously.

Adjournment

There being no further business, Chairman Hale entertained a motion to adjourn.

Chad Miller moved to adjourn the September KEDFA board meeting; Mike Cowles seconded the motion. Motion passed; unanimously.

The meeting adjourned at 11:36 a.m.

APPROVED
PRESIDING OFFICER:

Jean R. Hale, Chairman

KEDFA APPROVED AND NOT DISBURSED

9/30/2026

Approved and Undisbursed KEDFA Projects

Applicant	Form #	County	Date Approved	Commitment Expires	Project Amount
KEDFA LOANS					
City of Elizabethtown	120783	Hardin	Aug-26	Aug-41	$30,000,000
KEDFA GRANTS					
None					
SMALL BUSINESS LOANS					
None					
TOTAL APPROVED AND UNDISBURSED KEDFA PROJECT(S)-FUND E					**$30,000,000**
RURAL HOSPITAL LOANS					
None					$0
TOTAL APPROVED AND UNDISBURSED KEDFA PROJECT(S)-KRHLP FUND					**$0**

Approved and Partially Disbursed KEDFA Projects

Applicant	Form #	County	Date Approved	Closing Date	Project Amount	Disbursed to Date	Remaining Balance
KEDFA LOANS							
Envision AESC Bowling Green, LLC	117498	Warren	Dec-22	Dec-29	$116,800,000	($105,120,000)	$11,680,000
Inter-Modal Transportation Authority, Inc.	119997	Warren	Jul-25	Dec-30	$20,000,000	($7,863,178)	$12,136,822
KEDFA GRANTS							
West KY Regional Riverport Authority	120957	Ballard	Aug-26	Oct-26	$25,000	($25,000)	$0
TOTAL APPROVED AND PARTIALLY DISBURSED KEDFA PROJECT(S)-FUND E							**$23,816,822**
None							$0
TOTAL APPROVED AND PARTIALLY DISBURSED KEDFA PROJECT(S)-KRHLP FUND							**$0**

TOTAL KEDFA APPROVED AND NOT DISBURSED-FUND E	**$53,816,822**
TOTAL KEDFA APPROVED AND NOT DISBURSED-KRHLP FUND	**$0**

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

STATEMENT OF NET POSITION
9/30/2026

	FUND A	BOND FUND	Small Bus. Loan Pool	KRHLP FUND	GENERAL FUND	KEDFA 9/30/26	OOE 9/30/26	COMBINED 9/30/26
ASSETS								
Cash & Accounts Receivable								
Operating Account	172,237.78	0.00	0.00	0.00	0.00	172,237.78	0.00	*172,237.78*
Cash	44,645,878.69	10,786,140.37	488,428.81	3,081,671.79	0.00	59,002,119.66	0.00	*59,002,119.66*
Cash - Restricted	57,136,822.21	0.00	0.00	0.00	0.00	57,136,822.21	0.00	*57,136,822.21*
High Tech Construction Pool	0.00	0.00	0.00	0.00	0.00	0.00	137,500.00	*137,500.00*
High Tech Investment Pool	0.00	0.00	0.00	0.00	0.00	0.00	2,529,130.64	*2,529,130.64*
High Tech LGEDF Pool	0.00	0.00	0.00	0.00	0.00	0.00	4,043.88	*4,043.88*
Investment Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*0.00*
Accounts Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*0.00*
Intergovernment Receivable	11,680,000.00	0.00	0.00	0.00	0.00	11,680,000.00	0.00	*11,680,000.00*
Total Cash & Accounts Receivable	**113,634,938.68**	**10,786,140.37**	**488,428.81**	**3,081,671.79**	**0.00**	**127,991,179.65**	**2,670,674.52**	***130,661,854.17***
Accrued Interest Receivable								
Loans	0.00	0.00	0.00	43,406.26	0.00	43,406.26	0.00	*43,406.26*
Investments	284,472.17	30,195.60	1,355.85	8,314.66	0.00	324,338.28	0.00	*324,338.28*
Total Accrued Interest Receivable	**284,472.17**	**30,195.60**	**1,355.85**	**51,720.92**	**0.00**	**367,744.54**	**0.00**	***367,744.54***
Notes Receivable								
Loans Receivable	363,983,177.79	0.00	0.00	8,805,689.87	0.00	372,788,867.66	0.00	*372,788,867.66*
(Allowance for Doubtful Accounts)		0.00	0.00	0.00	0.00	(2,092,153.60)	0.00	*(2,092,153.60)*
Total Notes Receivable	**363,983,177.79**	**0.00**	**0.00**	**8,805,689.87**	**0.00**	**370,696,714.06**	**0.00**	***370,696,714.06***
TOTAL ASSETS	***477,902,588.64***	***10,816,335.97***	***489,784.66***	***11,939,082.58***	***0.00***	***499,055,638.25***	***2,670,674.52***	***501,726,312.77***
DEFERRED OUTFLOWS OF RESOURCES:								
Deffered Outflows Pension						***763,000.00***	***0.00***	***763,000.00***
Deffered Outflows OPEB						***341,000.00***	***0.00***	***341,000.00***
LIABILITIES								
Accrued Salaries & Compensated Absences						454,795.93	0.00	*454,795.93*
Accounts Payable						0.00	0.00	*0.00*
Intergovernment Payable								*0.00*
Grants Payable						0.00	0.00	*0.00*
Pension Liability						8,924,000.00	0.00	*8,924,000.00*
OPEB Liability						654,000.00	0.00	*654,000.00*
TOTAL LIABILITIES						***10,032,795.93***	***0.00***	***10,032,795.93***
DEFERRED INFLOWS OF RESOURCES								
Deffered Inflows Pension						***249,000.00***	***0.00***	***249,000.00***
Deffered Inflows OPEB						***236,000.00***	***0.00***	***236,000.00***
NET POSITION								
Beginning Balance						**488,238,375.57**	**2,670,674.52**	***490,909,050.09***
Current Year Undivided Profits						**1,403,466.75**	**0.00**	**1,403,466.75**
TOTAL NET POSITION						***489,641,842.32***	***2,670,674.52***	***492,312,516.84***

NOTE 1 The Small Business Loan Pool is presented separately only for internal tracking purposes.

NOTE 2 The Office of Entrepreneurship (OOE) operating transactions are no longer under the direction of KEDFA and are not reflected above.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

CONSOLIDATED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

FOR THE MONTH ENDING AND FISCAL YTD September 30, 2026

	FUND A	BOND FUND	Small Bus Loan Pool	KRHLP FUND	GENERAL FUND	OOE FUND	FY 2026-2027 YEAR TO DATE	*FY 2025-2026 YEAR TO DATE*
Operating Revenues - KEDFA								
Interest Income/Loans	0.00	0.00	0.00	8,101.97	0.00	0.00	22,221.73	*26,565.11*
Interest Income/ Investments	284,472.17	30,195.60	1,355.85	8,314.66	0.00	0.00	988,164.81	*738,116.15*
Late Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*0.00*
Application Fees	44,213.74	0.00	0.00	0.00	0.00	0.00	121,047.09	*267,986.31*
Miscellaneous Income	22,272.14	0.00	0.00	0.00	0.00	0.00	44,396.42	*54,511.23*
Total Operating Revenues - KEDFA	350,958.05	30,195.60	1,355.85	16,416.63	0.00	0.00	1,175,830.05	*1,087,178.80*
Operating Expenses - KEDFA								
Salaries	151,331.29						464,956.49	*405,237.48*
Employee benefits	93,304.44						285,399.85	*283,108.72*
Pension Liability Adjustment	0.00						0.00	*0.00*
OPEB Liability Adjustment	0.00						0.00	*0.00*
Other Personnel Costs	0.00						0.00	*0.00*
Contracted Personal Services	10,355.78						21,724.56	*19,713.90*
Maintenance and Repairs	0.00						0.00	*0.00*
Computer Services	0.00						0.00	*0.00*
Supplies	0.00						0.00	*0.00*
Miscellaneous Services	0.00						0.00	*0.00*
Travel	75.20						112.80	*0.00*
Dues	90.10						169.60	*0.00*
Commodities Expense	0.00						0.00	*0.00*
Bad Debt Expense	0.00						0.00	*0.00*
Grant Disbursement	0.00						0.00	*0.00*
Total Operating Expenses - KEDFA	255,156.81	0.00	0.00	0.00	0.00	0.00	772,363.30	*708,199.30*
Income (Loss) from Operations - KEDFA	95,801.24	30,195.60	1,355.85	16,416.63	0.00	0.00	403,466.75	*378,979.50*
Non-Operating Revenues (Expenses) - KEDFA								
Operating Transfer Out - General Fund							0.00	*0.00*
Operating Transfer Out - BSSC							0.00	*0.00*
Transfer Due from Bonds							0.00	*0.00*
Repayments Received from Projects							0.00	
Grants Disbursed	(25,000.00)						(25,000.00)	*(50,913.48)*
Operating Transfer In - General Fund					0.00		1,000,000.00	*0.00*
Operating Transfer In - Economic Dev							25,000.00	*369,158.00*
Unrealized Gains/(Losses) on Investment	0.00						0.00	*369,158.00*
Realized Gains/(Losses) on Investment	0.00						0.00	*0.00*
Total Non-Operating Revenues (Expenses) -	(25,000.00)	0.00	0.00	0.00	0.00	0.00	1,000,000.00	*687,402.52*
CHANGE IN NET POSITION - KEDFA	70,801.24	30,195.60	1,355.85	16,416.63	0.00	0.00	1,403,466.75	*1,066,382.02*
Operating Revenues (Expenses) - OOE								
Interest Income - Loans					0.00	0.00	0.00	*0.00*
Misc Income					0.00	0.00	0.00	*0.00*
Disbursements: Projects (Note 1)							0.00	*0.00*
Repayments received from Projects							0.00	*0.00*
Non-Operating Revenues (Expenses) - OOE								
Operating Transfer in - OOE							0.00	*0.00*
Transfer Due from Bonds							0.00	*0.00*
Operating Transfer Out - OOE					0.00	0.00	0.00	*0.00*
CHANGE IN NET POSITION - OOE	0.00	0.00	0.00		0.00	0.00	0.00	*0.00*
CHANGE IN NET POSITION - COMBINED	70,801.24	30,195.60	1,355.85	16,416.63	0.00	0.00	1,403,466.75	*1,066,382.02*

NOTE 1 Represents disbursements for projects from OOE Funds (See OOE listings for detail of approved projects)

NOTE 2 Statement does not include interest income for OOE that is swept monthly to OOE's operating account

NOTE 3 The Small Business Loan Pool is presented separately only for internal tracking purposes

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
CASH POSITION STATEMENT
9/30/2026

	9/30/2025	9/30/2026
Fund A Cash Balance	$55,185,215.54	$101,782,700.90
Less: Approved/Undisbursed	(12,076,633.98)	(53,816,822.21)
Total Unobligated Balance	**$43,108,581.56**	**$47,965,878.69**
2003 Bond Fund Cash Balance	$12,200,672.41	$10,786,140.37
Less: Approved/Undisbursed		
Total Unobligated Balance	**$12,200,672.41**	**$10,786,140.37**
Small Business Loan Fund Cash Balance	$472,032.00	$488,428.81
Less: Approved/Undisbursed		
Total Unobligated Balance	**$472,032.00**	**$488,428.81**
Kentucky Rural Hospital Loan Fund Cash Balance	$3,726,476.81	$3,081,671.79
Less: Approved/Undisbursed	(1,748,005.57)	0.00
Total Unobligated Balance	**$1,978,471.24**	**$3,081,671.79**
Bond Funds to be Provided for Loans		
Less: Approved/Undisbursed	0.00	0.00
Total Unobligated Balance	**$0.00**	**$0.00**
Budget: Cash to be Transferred to Other CED Programs	**$11,680,000.00**	**$11,680,000.00**
CASH AVAILABLE	**$69,439,757.21**	**$74,002,119.66**
OCI Fund Cash Balance		
High Tech Construction Pool	$137,500.00	$137,500.00
Less: Approved/Undisbursed	$0.00	$0.00
High Tech Investment Pool	$2,529,130.64	$2,529,130.64
Less: Approved/Undisbursed	$0	$0
LGEDF Pool	$4,043.88	$4,043.88
Less: Approved/Undisbursed	$0.00	$0.00
Bond Funds to be Provided for Approved Projects		
Bond Funds Available for Projects		
Total Unobligated Balance	**$2,670,675**	**$2,670,675**
TOTAL ALL FUNDS	**$72,110,431.73**	**$76,672,794.18**

Kentucky Enterprise Initiative Act (KEIA) Projects
10/29/2026

KEDFA Meeting date	10/29/2026
Total Projects Approved Fiscal Year-to-Date	6
Number of Proposed Projects for Current Month	9

Construction Materials and Building Fixtures

Fiscal Year Cap	$20,000,000
Approved Fiscal Year-to-Date	$320,000
Committed Amount	$0
Balance Available for Current Month	$19,680,000
Proposed Approval for Current Month	$1,522,500
Balance Available for Remainder of Fiscal Year	$18,157,500

Research & Development and Electronic Processing Equipment, Flight Simulation Equipment

Fiscal Year Cap	$5,000,000
Approved Fiscal Year-to-Date	$400,000
Committed Amount	$0
Balance Available for Current Month	$4,600,000
Proposed Approval for Current Month	$200,000
Balance Available for Remainder of Fiscal Year	$4,400,000

KBI Summary

Updated October 22, 2026

Fiscal Year End Reporting

		Jobs			Wages		
Year	Number of Projects Monitored	Jobs Reported	Job Target	% Achieved	Average Wage Reported	Wage Target	% Achieved
2010	1	40	51	78%	$11.42	$11.00	104%
2011	5	269	257	105%	$35.00	$28.90	121%
2012	18	1,264	1,154	110%	$25.30	$23.23	109%
2013	58	5,908	5,395	110%	$24.85	$23.35	106%
2014	94	10,024	9,525	105%	$24.85	$22.98	108%
2015	143	14,617	13,193	111%	$25.32	$22.32	113%
2016	196	21,251	18,648	114%	$25.05	$21.79	115%
2017	245	26,094	22,150	118%	$26.81	$21.93	122%
2018	290	31,594	25,704	123%	$26.24	$21.77	121%
2019	331	35,397	29,369	121%	$27.88	$22.38	125%
2020	350	39,128	32,918	119%	$29.39	$22.96	128%
2021	365	38,645	34,836	111%	$30.30	$23.39	130%
2022	381	41,254	36,238	114%	$30.36	$23.51	129%
2023	366	42,060	34,248	123%	$32.33	$24.02	135%
2024	370	39,440	34,547	114%	$33.79	$24.06	140%
2025	323	37,583	31,295	120%	$35.17	$25.08	140%
2026	60	6,842	5,348	128%	$39.87	$26.75	149%

Annual Maximums and Incentives Claimed

Year	Approved Annual Maximum	Earned Annual Maximum	Incentives Claimed*	Utilization Rate
2010-2012**	$5,182,833	$4,914,663	$2,104,094	43%
2013	$15,611,951	$13,992,639	$6,601,085	47%
2014	$27,405,836	$23,759,875	$13,131,631	55%
2015	$45,896,940	$39,276,598	$18,084,965	46%
2016	$40,149,248	$35,302,751	$20,566,525	58%
2017	$44,952,034	$38,751,699	$24,998,373	65%
2018	$52,213,284	$44,187,234	$30,792,479	70%
2019	$63,643,319	$54,223,721	$30,818,465	57%
2020	$57,902,165	$50,341,228	$30,754,355	61%
2021	$38,308,118	$36,858,639	$35,112,549	95%
2022	$32,654,377	$32,148,160	$35,137,959	109%
2023	$31,660,315	$30,506,601	$37,351,137	122%
2024	$32,487,115	$31,152,249	$33,481,501	107%
2025	$31,080,665	$30,256,373	$19,088,680	63%
2026	$21,536,782	$21,287,682	$1,406,383	6.61%
Grand Total	**$540,684,981**	**$486,960,111**		

***Notes on incentives claimed:** Data is based on information provided by the Kentucky Department of Revenue

****Due to taxpayer confidentiality, years 2010-2012 were combined.**

Project Update Report

October 2026

PROJECT UPDATES – PRELIMINARY APPROVAL

The following update(s) have occurred to project(s) that received preliminary approval. Please note the project(s) were not eligible for incentives because final approval did not occur.

Program	Project	County	Preliminary Approval Date	Status Update
KBI	Ascend Elements, Inc	Christian	9/28/2023	Company did not respond to any attempt to contact them, so project expired.
KBI	Conway-Phillips Holding, LLC	Adair	9/28/2023	Company did not respond to any attempt to contact them, so project expired.
KBI	R.A. Jones & Co.	Kenton	6/24/2021	Company did not respond to any attempt to contact them, so project expired.
KBI	Everchar, LLC	Rowan	1/30/25	Company sent request to withdraw.
TIF	The Paddocks of Woodford	Woodford	10/28/2010	Project never materialized on the state level.
TIF	Georgetown Events & Commerce Center	Scott	3/25/2010	Project never materialized on the state level.
KBI	CCI Industrial Services, LLC	Pulaski	2/23/2012	Company sent request to withdraw.

PROJECT UPDATES – FINAL APPROVAL

The following update(s) have occurred to project(s) that received final approval. Please note projects would not qualify for incentives if the project did not meet initial requirements, such as job creation, wages, investment or other, as required by the program.

Program	Project	County	Final Approval Date	Did the Project Qualify for Incentives?	Status Update
KBI	Alumisource Corporation	Madison	12/10/2015	Yes	Company was purchased.
KBI	Skilcraft, LLC	Boone	8/29/2024	No	Company sent request to withdraw.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
TIF REPORT - FINAL APPROVAL

Date:	October 29, 2026		
Preliminary Approval:	September 25, 2025		
Applicant:	Metro Development Authority, Inc.		
Project Name:	NuLu Crossing		
City:	Louisville	**County:**	Jefferson
Program Type:	Signature Projects		
TIF Term:	30 years	**DFS Staff:**	Joseph Gearon

Project Description:

The Project is undertaking an exciting and transformative redevelopment project to revitalize a 2.5-acre vacant lot in the heart of Louisville's urban core. This visionary mixed-use development will seamlessly integrate residential, commercial, and professional spaces, fostering a vibrant, pedestrian-friendly community that energizes the city's dynamic urban landscape. By attracting new residents and fostering vibrant street-level activity along with providing much-needed parking for the area, it will stimulate economic growth, support downtown businesses, and enhance the city's cultural and commercial vitality. This development aligns with Louisville's vision of a thriving urban core.

The proposed development is expected to include:
- ~35,715 total square feet of retail/restaurant space
- ~214 hotel rooms
- ~340 apartments
- Public infrastructure improvements

Total estimated cost of the project is approximately $841,000,000, including financing.

Construction is expected to begin in 2026 with completion in 2028.

Infrastructure:

Infrastructure costs total approximately $59,000,000:
- Land preparation
- Sewers/storm drainage
- Curbs, sidewalks, promenades and pedways
- Roads
- Provision of utilities
- Environmental remediation
- Parking

Residential Project Impact:

Pursuant to statute, Signature and Mixed-Use projects that have a residential use that comprises at least 50% of the total finished square footage of the project are not required to submit an independent consultant's report or receive certification from the Office of State Budget Director and the Finance and Administration Cabinet. Accordingly, in determining amounts eligible for recovery under the project, CED has relied upon the advice and expertise of these agencies while utilizing an independent consultant to analyze certain project benefits and public infrastructure costs.

Total Capital Investment:	$ 275,783,143	**Type of Eligible Cost:**	Public Infrastructure & Financing Cost

Local Participation: $39,450,787

Pledged Taxes		*Term Pledged*
Property Tax	80%	30 years
Withholding Tax	80%	30 years

State Increment Recovery Recommendation:

The following taxes are available for recovery from the footprint over the TIF term through a recovery, as based on CED's analysis:

Pledged Taxes		*Term Pledged*
Property Tax	70%	up to 30 years
Sales Tax	50%	up to 30 years
Withholding Tax	70%	only during construction stage

Eligible for Sales Tax refund on the purchase of construction materials that do not qualify as an approved public infrastructure cost or an approved signature project cost per KRS 139.515.

Approved Cost Eligible Increment for Recovery: **$37,000,000**

Please note only amounts deemed as public infrastructure that occur within the state footprint are eligible for recovery through increments as outlined above. No state taxes shall be eligible for recovery until the minimum capital investment of $200,000,000 has been verified as being invested in the development area.

Special Conditions/Requirements:
In order to ensure the applicant makes the capital investment, staff recommends including the following special conditions/requirements:

Total cumulative investment of $275,783,143, excluding financing costs, must be achieved to be eligible for the maximum total incentive of $37,000,000. The actual project completion percentage of the investment will be applied annually to the total incentive approved of $37,000,000 to determine the maximum total incentive available/earned for the project during the term of the agreement.

Eligible approved costs for the Project will be limited to the cost and financing of the public parking garage.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF) PROJECT REPORT

Date: October 29, 2026
Grantee: Mason County Fiscal Court
Beneficiary: MELCO HVAC US, Inc.
City: Maysville **County:** Mason
Activity: Manufacturing
Bus. Dev. Contact: A. Luttner **DFS Staff:** M. Elder

Project Description: MELCO HVAC US, INC. is considering focusing on the extensive internal modifications to expand manufacturing capacity by converting existing warehouse space. The company hopes to upgrade electrical and compressed air systems to help meet the increased operational demands. Additionally, new utility systems will be installed to facilitate steam generation and wastewater treatment, supporting the specialized requirement of the production line.

Anticipated Project Investment - Owned	**Total Investment**
Building/Improvements	$30,826,824
Equipment	$136,342,309
TOTAL	**$167,169,133**

Anticipated Project Funding	**Amount**	**% of Total**
Economic Development Fund Grant (State)	$3,000,000	1.8%
Intercompany Loan	$14,169,133	8.5%
DOE Grant	$50,000,000	29.9%
Company Equity	$100,000,000	59.8%
TOTAL	**$167,169,133**	100.0%

Job and Wage Requirement Table

Compliance Date	Full-time Jobs Required	Job Type	Average Wage Required	Average Wage Type
12/31/2027	127	Create	$53.32	Total Hourly Compensation (includes benefits)
12/31/2028	127	Total Maintain & Create	$53.32	Total Hourly Compensation (includes benefits)
12/31/2029	156	Total Maintain & Create	$53.32	Total Hourly Compensation (includes benefits)

* Compliance periods will be annually and first compliance period may be accelerated. Subsequent compliance periods will be adjusted if acceleration occurs.

Collateral Required: Letter of credit, certificate of deposit or corporate guaranty satisfactory to the Cabinet

Job Penalty Provision: $7,317 per job not created

Wage Penalty Provision: pro rata portion of EDF grant based on a formula outlined in the EDF grant agreement

Other Terms: In accordance with the grant agreement, disbursement requests may be submitted no more than monthly, requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant. Final disbursement request must be submitted no later than November 30, 2027.

The Company shall be obligated to make the pledged capital investment, create the negotiated number of employees and pay wages at or above the agreed levels. The Cabinet, shall, at its sole discretion, require binding contractual assurances to ensure compliance. If the company fails to meet its obligations, ceases operations, or discontinues the project during the term of the incentive agreement, the grant shall be subject to repayment, either in full or on a pro-rata basis as determined by the Cabinet.

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT: **$3,000,000**

SOURCE OF FUNDS: **Economic Development Fund**

Ownership (20% or more):

Mitsubishi Electric US Holdings, Inc. Cypress, CA

Active State Participation at the Project Site:

Date	Program	Status	Amount
Jul 25, 2024	KBI	Approve/Prel	$7,000,000
Jan 29, 2026	KEIA	Monitor	$200,000

Unemployment Rate:

County: 5.2% Kentucky: 4.3%

Recommendation:

Staff recommends approval of this EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this EDF grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the EDF funds for this project.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIAVE (KPDI) PROGRAM OF 2024 - Round 2
PROJECT REPORT

Date:	October 29, 2026	**FI Number:**	120985
Grantee:	Caldwell County Fiscal Court		
Beneficiary:	Princeton-Caldwell County Industrial Development Authority (PCCIDA)		
City:	Princeton	**County:**	Caldwell
Activity:	Manufacturing		
Bus. Dev. Contact:	D. Sova	**DFS Staff:**	C. Pennington

Project Description: The Princeton-Caldwell County Industrial Development Authority is seeking to conduct site preparation to construct a new "Build-Ready" site on Tract No. 5, an approximately 19.34 acre greenfield site in the PCCIDA Industrial Park in Princeton. Upon completion of the project, the PCCIDA will possess a qualified "Build-Ready" site capable of supporting the construction of an up to 100,000 square foot speculative or purpose-built industrial facility. After receiving favorable results from the due diligence portion of the project, PCCIDA is now ready for the site preparation phase of the project.

The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned	**Total Investment**
Site Preparation	$453,886
TOTAL	**$453,886**

Anticipated Project Funding	**Amount**
Economic Development Fund Grant (State)	$360,000
Local Match	$45,000
PCCIDA	$48,886
TOTAL	**$453,886**

Other Terms: In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

Local Match % of State Participation	12.5%

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT: **$360,000**

Recommendation:
Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.

MEMORANDUM

TO: KEDFA Board Members

FROM: Craig Kelly, Senior Compliance Manager CK
Compliance Division

DATE: October 29, 2026

SUBJECT: KEIA Extensions

The following companies have requested additional time to complete the projects:

Company	County	Extension
Horse Soldier Farms LLC fka American Freedom Distillery, LLC	Pulaski	3 Months
Pilkington North America	Woodford	6 Months
Artisans, Inc.	Fayette	12 Months
C&G Motorsports	Scott	12 Months
Divine Spirits LLC	Fayette	12 Months
Inked Brands, Inc.	Warren	12 Months
Papa Johns's USA	Jefferson	12 Months
TKC Distilling Co LLC	Woodford	12 Months
Toyota Boshoku Kentucky, LLC	Marion	12 Months
Tru-Tone Finishing, Inc.	Fayette	12 Months
Whelan Machine & Tool, Inc.	Jefferson	12 Months

Staff recommends approval.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT

Date: October 29, 2026
Approved Company: EJ Franklin, LLC
City: Franklin **County:** Simpson
Activity: Non-Retail Service or Technology **Resolution #:** KEIA-27-121030
Bus. Dev. Contact: C. Dodd **DFS Staff:** C. Pennington

Project Description: EJ Franklin, LLC began as producer of cast parts for machinery, ships, agricultural equipment, railroads, and the lumber industry but evolved into providing a full line of access solutions for infrastructure systems ranging from municipalities to airports and private companies. The company is considering an expansion of the facility in Simpson County.

Facility Details: Expanding existing operations

Anticipated Project Investment	**Eligible Costs**	**Total Investment**
Land	$0	$0
Building Construction	$1,430,000	$2,200,000
Electronic Processing Equipment	$0	$0
Research & Development Equipment	$0	$0
Flight Simulation Equipment	$0	$0
Other Equipment	$0	$700,000
Other Start-up Costs	$0	$100,000
TOTAL	**$1,430,000**	**$3,000,000**

Ownership (20% or more):

EJ Americas, LLC	East Jordan, MI
EJ Group, Inc.	East Jordan, MI

Other State Participation:

Date	Program	Status	Amount
Dec 11, 2025	KBI	Approve-Prelim	$6,620,000
Dec 11, 2025	KEIA	Monitor	$180,000

Unemployment Rate:
County: 4.4% Kentucky: 4.3%

Existing Presence in Kentucky:
Simpson County

Approved Recovery Amount:
Construction Materials and Building Fixtures: $75,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$75,000**

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT

Date: October 29, 2026
Approved Company: RussTech Admixtures, Inc.
City: Louisville **County:** Jefferson
Activity: Manufacturing **Resolution #:** KEIA-27-121042
Bus. Dev. Contact: S. Moseley **DFS Staff:** B. Dolan

Project Description: Founded in 1967, RussTech Admixtures, Inc. is a Kentucky corporation supplying admixtures, surface products, and raw materials to the construction industry. The company is considering a manufacturing expansion in Louisville to support continuous growth.

Facility Details: Expanding existing operations

Anticipated Project Investment	**Eligible Costs**	**Total Investment**
Land	$0	$0
Building Construction	$6,500,000	$11,500,000
Electronic Processing Equipment	$0	$1,500,000
Research & Development Equipment	$0	$0
Flight Simulation Equipment	$0	$0
Other Equipment	$0	$0
Other Start-up Costs	$0	$500,000
TOTAL	**$6,500,000**	**$13,500,000**

Ownership (20% or more):
Gary D Russell Louisville, KY
Gary D Russell GST Exempt Trust DDT 12/29/2014 Louisville, KY

Other State Participation: None

Unemployment Rate:
County: 4.3% Kentucky: 4.3%

Existing Presence in Kentucky:
Jefferson County

Approved Recovery Amount:
Construction Materials and Building Fixtures: $250,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$250,000**

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT

Date: October 29, 2026
Approved Company: Best Sanitizers, Inc.
City: Walton **County:** Boone
Activity: Manufacturing **Resolution #:** KEIA-27-121053
Bus. Dev. Contact: S. Moseley **DFS Staff:** B. Dolan

Project Description: Since 1995, Best Sanitizers, Inc. has provided the food processing, food service, janitorial sanitation and healthcare industries with the highest quality products and support. The company is looking to expand its warehouse facility in Walton.

Facility Details: Expanding existing operations

Anticipated Project Investment	**Eligible Costs**	**Total Investment**
Rent	$0	$500,000
Building Construction	$5,017,342	$10,957,800
Electronic Processing Equipment	$0	$0
Research & Development Equipment	$0	$0
Flight Simulation Equipment	$0	$0
Other Equipment	$0	$11,720,505
Other Start-up Costs	$0	$78,036
TOTAL	**$5,017,342**	**$23,256,341**

Ownership (20% or more):
Saraya Company LTD Osaka, Japan

Other State Participation:

Date	Program	Status	Amount
Dec 07, 2017	KBI	Monitor	$175,000

Unemployment Rate:
County: 3.6% Kentucky: 4.3%

Existing Presence in Kentucky:
Boone County

Approved Recovery Amount:
Construction Materials and Building Fixtures: $100,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$100,000**

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT

Date:	October 29, 2026		
Approved Company:	RSKYAPP LLC		
City:	Winchester	**County:**	Clark
Activity:	Manufacturing	**Resolution #:**	KEIA-27-119751
Bus. Dev. Contact:	S. Moseley	**DFS Staff:**	B. Dolan

Project Description: RSKYAPP LLC is a start-up focused on cultivating medical cannabis. Following Kentucky's legalization of medical cannabis and the award of a Tier 3 Cultivation License by the Kentucky Office of Medical Cannabis, the company is looking to establish a processing facility in Winchester.

Facility Details: Locating in a new facility

Anticipated Project Investment	**Eligible Costs**	**Total Investment**
Land	$0	$0
Building Construction	$839,944	$2,178,900
Electronic Processing Equipment	$0	$0
Research & Development Equipment	$0	$0
Flight Simulation Equipment	$0	$0
Other Equipment	$0	$608,971
Other Start-up Costs	$0	$33,225
TOTAL	**$839,944**	**$2,821,096**

Ownership (20% or more):
Robert Sampson Chicago, IL

Other State Participation: None

Unemployment Rate:
County: 3.7% Kentucky: 4.3%

Existing Presence in Kentucky: None

Approved Recovery Amount:
Construction Materials and Building Fixtures: $35,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$35,000**

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT

Date: October 29, 2026
Approved Company: West End Industries, PBC
City: Louisville **County:** Jefferson
Activity: Manufacturing **Resolution #:** KEIA-27-121046
Bus. Dev. Contact: A. Chilton **DFS Staff:** E. Patrick

Project Description: West End Industries, PBC produces and sells West End Gin, a premium Kentucky gin. Currently, the gin is made under contract in Kentucky while West End Industries seeks a plan to build its own distillery. The company has purchased an industrial building in West Louisville which it plans to renovate and turn into both a production site and tourist destination.

Facility Details: Locating in a new facility

Anticipated Project Investment	**Eligible Costs**	**Total Investment**
Land	$0	$0
Building Construction	$1,875,000	$5,220,000
Electronic Processing Equipment	$0	$0
Research & Development Equipment	$0	$0
Flight Simulation Equipment	$0	$0
Other Equipment	$0	$500,000
Other Start-up Costs	$0	$250,000
TOTAL	**$1,875,000**	**$5,970,000**

Ownership (20% or more):

Dr. Dawn Wade	Louisville, KY
Stacey Wade	Louisville, KY

Other State Participation: None

Unemployment Rate:
County: 4.3% Kentucky: 4.3%

Existing Presence in Kentucky: None

Approved Recovery Amount:

Construction Materials and Building Fixtures:	$112,500

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$112,500**

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date: October 29, 2026
Approved Company: Sazerac Distillers, LLC
City: Lancaster **County:** Garrard
Activity: Manufacturing **Prelim Resolution #:** KBI-I-26-121048
Bus. Dev. Contact: A. Chilton **DFS Staff:** E. Patrick

Project Description: Sazerac Distillers, LLC, a premier global spirits company, hopes to undertake a broad capital investment initiative focused on upgrading operations at a recently purchased Garrard County distilling facility to meet anticipated future growth.

Facility Details: Locating in a new facility

Anticipated Project Investment - Owned	**Eligible Costs**	**Total Investment**
Land	$15,000,000	$15,000,000
Building/Improvements	$496,000,000	$496,000,000
Equipment	$46,000,000	$46,000,000
Other Start-up Costs	$0	$0
TOTAL	**$557,000,000**	**$557,000,000**

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	$39.00	
1	20	$39.00	$135,000
2	30	$39.00	$135,000
3	40	$39.00	$135,000
4	50	$39.00	$135,000
5	60	$39.00	$135,000
6	70	$39.00	$135,000
7	80	$39.00	$135,000
8	85	$39.00	$135,000
9	85	$39.00	$135,000
10	85	$39.00	$135,000
11	85	$39.00	$135,000
12	85	$39.00	$135,000
13	85	$39.00	$135,000
14	85	$39.00	$135,000
15	85	$39.00	$135,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$2,025,000**

Incentive Type:
Heritage

Statutory Minimum Wage Requirements:
Base hourly wage: $14.50
Total hourly compensation: $16.68

Ownership (20% or more):
Sazerac Brands, LLC Louisville, KY

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:
State: 3.5%

Unemployment Rate:
County: 3.8% Kentucky: 4.3%

Existing Presence in Kentucky:
Daviess, Franklin, Jefferson, Laurel, Nelson and Taylor County

Special Conditions:

The company will be required to maintain 90% of the total statewide full-time employees subject to Kentucky income tax at all company locations, excluding the site of the project, as of the date of preliminary approval.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT

Date: October 29, 2026
Approved Company: Sazerac Distillers, LLC
City: Lancaster **County:** Garrard
Activity: Manufacturing **Resolution #:** KEIA-27-121049
Bus. Dev. Contact: A. Chilton **DFS Staff:** E. Patrick

Project Description: Sazerac Distillers, LLC, a premier global spirits company, hopes to undertake a broad capital investment initiative focused on upgrading operations at a recently purchased Garrard County distilling facility to meet anticipated future growth.

Facility Details: Locating in a new facility

Anticipated Project Investment	**Eligible Costs**	**Total Investment**
Land	$0	$15,000,000
Building Construction	$84,400,000	$496,000,000
Electronic Processing Equipment	$0	$0
Research & Development Equipment	$0	$0
Flight Simulation Equipment	$0	$0
Other Equipment	$0	$46,000,000
Other Start-up Costs	$0	$0
TOTAL	**$84,400,000**	**$557,000,000**

Approved Recovery Amount:

Construction Materials and Building Fixtures: $750,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$750,000**

See KBI file (KBI-I-26-121048) for Ownership, Other State Participation and Unemployment Rate.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date:	October 29, 2026		
Approved Company:	Sazerac Distillers, LLC		
City:	Owensboro	**County:**	Daviess
Activity:	Manufacturing	**Prelim Resolution #:**	KBI-I-26-121043
Bus. Dev. Contact:	A. Chilton	**DFS Staff:**	E. Patrick

Project Description: The Glenmore Distillery, owned and operated by Sazerac Distillers, LLC, has roots that trace back all the way to the 1800s as a whiskey-producing, bottling, and warehousing facility. The company hopes to make safety improvements to the location as well as increase operational efficiency for anticipated future growth.

Facility Details: Expanding existing operations

Anticipated Project Investment - Owned	**Eligible Costs**	**Total Investment**
Land	$0	$0
Building/Improvements	$10,653,000	$10,653,000
Equipment	$6,805,000	$6,805,000
Other Start-up Costs	$0	$0
TOTAL	**$17,458,000**	**$17,458,000**

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	$44.00	
1	15	$44.00	$82,500
2	20	$44.00	$82,500
3	25	$44.00	$82,500
4	30	$44.00	$82,500
5	35	$44.00	$82,500
6	40	$44.00	$82,500
7	45	$44.00	$82,500
8	50	$44.00	$82,500
9	50	$44.00	$82,500
10	50	$44.00	$82,500

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$825,000**

Incentive Type:
Other

Statutory Minimum Wage Requirements:
Base hourly wage: $21.75
Total hourly compensation: $25.01

Ownership (20% or more):
Sazerac Brands, LLC Louisville, KY

Active State Participation at the project site:

Date	Program	Status / Jobs Required	Amount
Mar 31, 2022	KBI	Monitor / 465	$1,000,000
Dec 27, 2016	KBI	Monitor / 341	$2,000,000

Requested Wage Assessment / Local Participation:
State: 2.1%
Local: 1.0% City of Owensboro

Unemployment Rate:
County: 3.8% Kentucky: 4.3%

Existing Presence in Kentucky:
Daviess, Franklin, Jefferson, Laurel, Nelson and Taylor County

Special Conditions:
The company will be required to maintain a base employment equal to the number of full-time employees subject to Kentucky income tax as of the date of preliminary approval. The company reported 527 full-time employees subject to Kentucky income tax as of the application date.

The company will be required to maintain 90% of the total statewide full-time employees subject to Kentucky income tax at all company locations, excluding the site of the project, as of the date of preliminary approval.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT

Date:	October 29, 2026		
Approved Company:	Sazerac Distillers, LLC		
City:	Owensboro	**County:**	Daviess
Activity:	Manufacturing	**Resolution #:**	KEIA-27-121044
Bus. Dev. Contact:	A. Chilton	**DFS Staff:**	E. Patrick

Project Description: The Glenmore Distillery, owned and operated by Sazerac Distillers, LLC, has roots that trace back all the way to the 1800s as a whiskey-producing, bottling, and warehousing facility. The company hopes to make safety improvements to the location as well as increase operational efficiency for anticipated future growth.

Facility Details: Expanding existing operations

Anticipated Project Investment	**Eligible Costs**	**Total Investment**
Land	$0	$0
Building Construction	$7,457,000	$10,653,000
Electronic Processing Equipment	$5,805,000	$5,805,000
Research & Development Equipment	$0	$0
Flight Simulation Equipment	$0	$0
Other Equipment	$0	$1,000,000
Other Start-up Costs	$0	$0
TOTAL	**$13,262,000**	**$17,458,000**

Approved Recovery Amount:

R&D and/or Electronic Processing Equipment: $200,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$200,000**

See KBI file (KBI-I-26-121043) for Ownership, Other State Participation and Unemployment Rate

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date:	October 29, 2026		
Approved Company:	Nova Steel USA, Inc.		
City:	Bowling Green	**County:**	Warren
Activity:	Manufacturing	**Prelim Resolution #:**	KBI-I-26-121051
Bus. Dev. Contact:	C. Dodd	**DFS Staff:**	C. Pennington

Project Description: Nova Steel USA, Inc. is a leading steel processing and manufacturing company serving customers throughout North America. Due to continued growth, the company is considering a new facility in Warren County to expand the company's manufacturing and value-added processing capacity.

Facility Details: Locating in a new facility

Anticipated Project Investment - Owned	**Eligible Costs**	**Total Investment**
Land	$850,000	$850,000
Building/Improvements	$16,000,000	$16,000,000
Equipment	$12,000,000	$12,000,000
Other Start-up Costs	$0	$0
TOTAL	**$28,850,000**	**$28,850,000**

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	$39.00	
1	20	$39.00	$28,000
2	50	$39.00	$96,000
3	50	$39.00	$99,000
4	50	$39.00	$102,000
5	50	$39.00	$105,000
6	50	$39.00	$108,000
7	50	$39.00	$111,000
8	50	$39.00	$114,000
9	50	$39.00	$117,000
10	50	$39.00	$120,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$1,000,000**

Incentive Type:
Other

Statutory Minimum Wage Requirements:
Base hourly wage: $21.75
Total hourly compensation: $25.01

Ownership (20% or more):
Chriscott USA, Inc. Quebec, Canada

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:
State: 2.1%
Local: 1% City of Bowling Green

Unemployment Rate:
County: 3.9% Kentucky: 4.3%

Existing Presence in Kentucky:
Warren County

Special Conditions:
The company will be required to maintain a base employment equal to the number of full-time employees subject to Kentucky income tax as of the date of preliminary approval. The company reported 120 full-time employees subject to Kentucky income tax as of the application date.

The project will include multiple locations within Warren County. Only investment costs incurred at 180 Technology Way will be considered towards calculating eligible costs. Employees and their respective wages at the locations included in the project definition will be eligible for compliance.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT

Date:	October 29, 2026		
Approved Company:	Nova Steel USA, Inc.		
City:	Bowling Green	**County:**	Warren
Activity:	Manufacturing	**Resolution #:**	KEIA-27-121052
Bus. Dev. Contact:	C. Dodd	**DFS Staff:**	C. Pennington

Project Description: Nova Steel USA, Inc. is a leading steel processing and manufacturing company serving customers throughout North America. Due to continued growth, the company is considering a new facility in Warren County to expand the company's manufacturing and value-added processing capacity.

Facility Details: Locating in a new facility

Anticipated Project Investment	**Eligible Costs**	**Total Investment**
Land	$0	$850,000
Building Construction	$11,000,000	$16,000,000
Electronic Processing Equipment	$0	$0
Research & Development Equipment	$0	$0
Flight Simulation Equipment	$0	$0
Other Equipment	$0	$12,000,000
Other Start-up Costs	$0	$0
TOTAL	**$11,000,000**	**$28,850,000**

Approved Recovery Amount:

Construction Materials and Building Fixtures: $150,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$150,000**

See KBI file (KBI-I-26-121051) for Ownership, Other State Participation and Unemployment Rate.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date:	October 29, 2026		
Approved Company:	Whitworth Tool Holdings LLC		
City:	Hardinsburg	**County:**	Breckinridge
Activity:	Manufacturing	**Prelim Resolution #:**	KBI-I-26-120996
Bus. Dev. Contact:	A. Chilton	**DFS Staff:**	E. Patrick

Project Description: Whitworth Tool Holdings LLC, a precision machining manufacturer, is pursuing a facility relocation project within Breckinridge County to address increased operational needs and strengthen its current presence in the community.

Facility Details: Expanding existing operations

Anticipated Project Investment - Owned	**Eligible Costs**	**Total Investment**
Land	$200,000	$200,000
Building/Improvements	$6,059,400	$6,059,400
Equipment	$1,100,000	$1,100,000
Other Start-up Costs	$750,000	$750,000
TOTAL	**$8,109,400**	**$8,109,400**

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	$20.52	
1	40	$20.52	$40,000
2	40	$20.52	$40,000
3	40	$20.52	$40,000
4	40	$20.52	$40,000
5	40	$20.52	$40,000
6	40	$20.52	$40,000
7	40	$20.52	$40,000
8	40	$20.52	$40,000
9	40	$20.52	$40,000
10	40	$20.52	$40,000
11	40	$20.52	$40,000
12	40	$20.52	$40,000
13	40	$20.52	$40,000
14	40	$20.52	$40,000
15	40	$20.52	$40,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$600,000**

Incentive Type:
Heritage

Statutory Minimum Wage Requirements:
Base hourly wage: $14.50
Total hourly compensation: $16.68

Ownership (20% or more):
Michael Kayman Marple Island, FL

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:
State: 3.5%

Unemployment Rate:
County: 4.6% Kentucky: 4.3%

Existing Presence in Kentucky:
Breckinridge

Special Conditions:
The company will be required to maintain a base employment equal to the number of full-time employees subject to Kentucky income tax as of the date of preliminary approval. The company reported 85 full-time employees subject to Kentucky income tax as of the application date.

The company has a co-employment relationship with a third-party professional employer organization to provide benefits management for the full-time employees at the project. However, the applicant company has oversight of employees and control of their scope of work. The agreement outlining the employment services provided will be incorporated into the tax incentive agreement. The approved company will be held to the job and wage requirements and eligible for wage assessments on employees working at the site of the project and compensated through the third-party professional employer organization.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT

Date:	October 29, 2026		
Approved Company:	Whitworth Tool Holdings LLC		
City:	Hardinsburg	**County:**	Breckinridge
Activity:	Manufacturing	**Resolution #:**	KEIA-27-120997
Bus. Dev. Contact:	A. Chilton	**DFS Staff:**	E. Patrick

Project Description: Whitworth Tool Holdings LLC, a precision machining manufacturer, is pursuing a facility relocation project within Breckinridge County to address increased operational needs and strengthen its current presence in the community.

Facility Details: Expanding existing operations

Anticipated Project Investment	**Eligible Costs**	**Total Investment**
Land	$0	$200,000
Building Construction	$5,150,490	$6,059,400
Electronic Processing Equipment	$0	$0
Research & Development Equipment	$0	$0
Flight Simulation Equipment	$0	$0
Other Equipment	$0	$1,100,000
Other Start-up Costs	$0	$750,000
TOTAL	**$5,150,490**	**$8,109,400**

Approved Recovery Amount:

Construction Materials and Building Fixtures: $50,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$50,000**

See KBI file (KBI-I-26-120996) for Ownership, Other State Participation and Unemployment Rate.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date:	October 29, 2026		
Approved Company:	Buffalo Trace Distillery, Inc.		
City:	Frankfort	**County:**	Franklin
Activity:	Manufacturing	**Prelim Resolution #:**	KBI-I-26-121045
Bus. Dev. Contact:	A. Chilton	**DFS Staff:**	E. Patrick

Project Description: Buffalo Trace Distillery, Inc. is widely recognized as the oldest continually operating distillery in the United States. Due to increased product demand and future anticipated growth, the company plans to expand its existing footprint by establishing a new craft bottling operation.

Facility Details: Expanding existing operations

Anticipated Project Investment - Owned	**Eligible Costs**	**Total Investment**
Land	$0	$0
Building/Improvements	$20,478,500	$20,478,500
Equipment	$8,901,000	$8,901,000
Other Start-up Costs	$0	$0
TOTAL	**$29,379,500**	**$29,379,500**

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	$50.00	
1	15	$50.00	$70,000
2	20	$50.00	$70,000
3	25	$50.00	$70,000
4	30	$50.00	$70,000
5	35	$50.00	$70,000
6	40	$50.00	$70,000
7	40	$50.00	$70,000
8	40	$50.00	$70,000
9	40	$50.00	$70,000
10	40	$50.00	$70,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$700,000**

Incentive Type:
Other

Statutory Minimum Wage Requirements:
Base hourly wage: $21.75
Total hourly compensation: $25.01

Ownership (20% or more):
Sazerac Distillers, LLC Louisville, KY

Active State Participation at the project site:

Date	Program	Status / Jobs Required	Amount
Feb 23, 2017	KBI	Monitor	$1,250,000

Requested Wage Assessment / Local Participation:
State: 1.5%
Local: 0.50% Franklin County Fiscal Court

Unemployment Rate:
County: 3.6% Kentucky: 4.3%

Existing Presence in Kentucky: Yes
Daviess, Franklin, Jefferson, Laurel, Nelson, and Taylor County

Special Conditions:
The company will be required to maintain a base employment equal to the number of full-time employees subject to Kentucky income tax as of the date of preliminary approval. The company reported 709 full-time employees subject to Kentucky income tax as of the application date.

The company will be required to maintain 90% of the total statewide full-time employees subject to Kentucky income tax at all company locations, excluding the site of the project, as of the date of preliminary approval.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date:	October 29, 2026		
Approved Company:	Castellini Company LLC		
City:	Hebron	**County:**	Boone
Activity:	Non-Retail Service or Technology	**Prelim Resolution #:**	KBI-IL-26-121040
Bus. Dev. Contact:	S. Kinster	**DFS Staff:**	M. Elder

Project Description: Castellini Company LLC, founded in 1896, has a long tradition of innovation and excellence in the fresh produce and perishable distribution industries. The company is considering a location in Boone County to serve as its new warehouse and distribution segment in order to meet the growing needs of the customers.

Facility Details: Locating in a new facility

Anticipated Project Investment - Leased	**Eligible Costs**	**Total Investment**
Rent	$6,476,690	$12,953,380
Building/Improvements	$7,000,000	$7,000,000
Equipment	$1,500,000	$1,500,000
Other Start-up Costs	$500,000	$500,000
TOTAL	**$15,476,690**	**$21,953,380**

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	25	$27.00	
1	25	$27.00	$40,000
2	25	$27.00	$40,000
3	25	$27.00	$40,000
4	25	$27.00	$40,000
5	25	$27.00	$40,000
6	25	$27.00	$40,000
7	25	$27.00	$40,000
8	25	$27.00	$40,000
9	25	$27.00	$40,000
10	25	$27.00	$40,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$400,000**

Incentive Type:
Other

Statutory Minimum Wage Requirements:
Base hourly wage: $21.75
Total hourly compensation: $25.01

Ownership (20% or more):
Castellini Holding Company LLC Wilder, KY

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:
State: 1.2%
Local: .4 % Boone County Fiscal Court

Unemployment Rate:
County: 3.6% Kentucky: 4.3%

Existing Presence in Kentucky:
Campbell County

Special Conditions:
The company will be required to maintain a base employment equal to the number of full-time employees subject to Kentucky income tax as of the date of preliminary approval. The company reported 67 full-time employees subject to Kentucky income tax as of the application date.

The company will be required to maintain 90% of the total statewide full-time employees subject to Kentucky income tax at all company locations, excluding the site of the project, as of the date of preliminary approval.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date:	October 29, 2026		
Approved Company:	Metaltech-Omega USA LLC		
City:	Florence	**County:**	Boone
Activity:	Manufacturing	**Prelim Resolution #:**	KBI-I-26-121032
Bus. Dev. Contact:	S. Kinster	**DFS Staff:**	B. Dolan

Project Description: Metaltech-Omega is a North American manufacturer and distributor of scaffolding, ladders, fencing, and related access equipment. Headquartered in Laval, Quebec, Canada, the company serves professional, industrial, commercial, construction and retail customers throughout Canada and the United States. The company is considering a location in Florence to help strengthen service to U.S. customers.

Facility Details: Locating in a new facility

Anticipated Project Investment - Owned	**Eligible Costs**	**Total Investment**
Land	$0	$0
Building/Improvements	$9,000,000	$9,000,000
Equipment	$5,916,658	$5,916,658
Other Start-up Costs	$200,000	$200,000
TOTAL	**$15,116,658**	**$15,116,658**

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	12	$31.77	
1	31	$31.77	$45,000
2	49	$31.77	$70,000
3	66	$31.77	$95,000
4	71	$31.77	$105,000
5	71	$31.77	$105,000
6	71	$31.77	$105,000
7	71	$31.77	$105,000
8	71	$31.77	$105,000
9	71	$31.77	$105,000
10	71	$31.77	$105,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$945,000**

Incentive Type:
Other

Statutory Minimum Wage Requirements:
Base hourly wage: $21.75
Total hourly compensation: $25.01

Ownership (20% or more):
Metaltech-Omega Inc. Laval, Quebec, Canada

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:
State: 1.2%
Local: 0.4% Boone County

Unemployment Rate:
County: 3.6% Kentucky: 4.3%

Existing Presence in Kentucky: None

Special Conditions: None

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date: October 29, 2026
Approved Company: Tungco, Incorporated
City: Princeton
County: Caldwell
Activity: Manufacturing
Prelim Resolution #: KBI-I-26-121031
Bus. Dev. Contact: D. Sova
DFS Staff: C. Pennington

Project Description: Founded in 1969 in Western Kentucky, Tungco, Incorporated has grown from a small, family-owned business into a global leader in tungsten recycling and recovery. The company is considering Caldwell County to establish a new processing facility.

Facility Details: Locating in a new facility

Anticipated Project Investment - Owned	**Eligible Costs**	**Total Investment**
Land	$0	$0
Building/Improvements	$9,500,000	$9,500,000
Equipment	$23,000,000	$23,000,000
Other Start-up Costs	$1,000,000	$1,000,000
TOTAL	**$33,500,000**	**$33,500,000**

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	$47.95	
1	30	$47.95	$130,500
2	40	$47.95	$130,500
3	50	$47.95	$227,000
4	60	$47.95	$258,666
5	70	$47.95	$186,674
6	70	$47.95	$186,666
7	70	$47.95	$186,666
8	70	$47.95	$186,666
9	70	$47.95	$186,666
10	70	$47.95	$186,666
11	70	$47.95	$186,666
12	70	$47.95	$186,666
13	70	$47.95	$186,666
14	70	$47.95	$186,666
15	70	$47.95	$186,666

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$2,800,000**

Incentive Type:
Heritage

Statutory Minimum Wage Requirements:
Base hourly wage: $14.50
Total hourly compensation: $16.68

Ownership (20% or more):
Cliff Nance Madisonville, KY

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:
State: 3.5%

Unemployment Rate:
County: 3.8% Kentucky: 4.3%

Existing Presence in Kentucky:
Hopkins County

Special Conditions: None
The company will be required to maintain 90% of the total statewide full-time employees subject to Kentucky income tax at all company locations, excluding the site of the project, as of the date of preliminary approval.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date:	October 29, 2026		
Approved Company:	Xerox Corporation		
City:	Lexington	**County:**	Fayette
Activity:	Non-Retail Service or Technology	**Prelim Resolution #:**	KBI-IL-26-121047
Bus. Dev. Contact:	A. Chilton	**DFS Staff:**	E. Patrick

Project Description: Xerox Corporation stands among the top five providers in every major print segment and is the market leader in managed print services. Following the recent acquisition of Lexmark International, Inc., the company hopes to expand its digital sales and inside sales organization at its Lexington campus.

Facility Details: Expanding existing operations

Anticipated Project Investment - Leased	**Eligible Costs**	**Total Investment**
Rent	$0	$0
Building/Improvements	$15,000	$15,000
Equipment	$35,683	$35,683
Other Start-up Costs	$50,000	$50,000
TOTAL	**$100,683**	**$100,683**

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	60	$31.11	
1	60	$31.11	$10,060
2	60	$31.11	$10,060
3	60	$31.11	$10,060
4	60	$31.11	$10,060
5	60	$31.11	$10,060
6	60	$31.11	$10,060
7	60	$31.11	$10,060
8	60	$31.11	$10,060
9	60	$31.11	$10,060
10	60	$31.11	$10,060

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$100,600**

Incentive Type:
Other

Statutory Minimum Wage Requirements:
Base hourly wage: $21.75
Total hourly compensation: $25.01

Ownership (20% or more):
Publicly Traded

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:
State: 2.1%
Local: 1% Lexington-Fayette Urban County Council

Unemployment Rate:
County: 3.6% Kentucky: 4.3%

Existing Presence in Kentucky:
Fayette County

Special Conditions:
The company will be required to maintain a base employment equal to the number of full-time employees subject to Kentucky income tax as of the date of preliminary approval. The company reported 920 full-time employees subject to Kentucky income tax as of the application date.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date:	October 29, 2026		
Approved Company:	EquipmentShare.com Inc dba EquipmentShare		
City:	Ashland	**County:**	Boyd
Activity:	Manufacturing	**Prelim Resolution #:**	KBI-I-26-121027
Bus. Dev. Contact:	C. Dodd	**DFS Staff:**	C. Pennington

Project Description: EquipmentShare is a nationwide construction technology and equipment solutions provider dedicated to transforming the construction industry through innovative tools, platforms and data-driven insights. The company is considering establishing a manufacturing facility in Boyd County.

Facility Details: Locating in a new facility

Anticipated Project Investment - Owned	**Eligible Costs**	**Total Investment**
Land	$0	$0
Building/Improvements	$4,251,000	$4,251,000
Equipment	$0	$0
Other Start-up Costs	$0	$0
TOTAL	**$4,251,000**	**$4,251,000**

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	29	$30.58	
1	50	$30.58	$51,700
2	50	$30.58	$51,700
3	50	$30.58	$51,700
4	50	$30.58	$51,700
5	50	$30.58	$51,700
6	50	$30.58	$51,700
7	50	$30.58	$51,700
8	50	$30.58	$51,700
9	50	$30.58	$51,700
10	50	$30.58	$51,700

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$517,000**

Incentive Type:
Other

Statutory Minimum Wage Requirements:
Base hourly wage: $21.75
Total hourly compensation: $25.01

Ownership (20% or more):
Publicly Traded

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:
State: 1.5%
Local: 0.5% Boyd County

Unemployment Rate:
County: 4.9% Kentucky: 4.3%

Existing Presence in Kentucky:
Fayette, Jefferson, Marshall, and Warren Counties

Special Conditions:
The company will be required to maintain 90% of the total statewide full-time employees subject to Kentucky income tax at all company locations, excluding the site of the project, as of the date of preliminary approval.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date: October 29, 2026
Approved Company: Cumberland Cooperage, LLC
City: East Bernstadt **County:** Laurel
Activity: Manufacturing **Prelim Resolution #:** KBI-I-26-121050
Bus. Dev. Contact: A. Chilton **DFS Staff:** E. Patrick

Project Description: Cumberland Cooperage, LLC has built a strong reputation in the cooperage industry from years of producing high-quality wooden barrels for the distilling and beverage industries. The company plans to upgrade its facilities and equipment to meet anticipated future growth.

Facility Details: Expanding existing operations

Anticipated Project Investment - Owned	**Eligible Costs**	**Total Investment**
Land	$0	$0
Building/Improvements	$1,075,000	$1,075,000
Equipment	$1,025,000	$1,025,000
Other Start-up Costs	$0	$0
TOTAL	**$2,100,000**	**$2,100,000**

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	$36.00	
1	20	$36.00	$150,000
2	30	$36.00	$150,000
3	40	$36.00	$150,000
4	50	$36.00	$150,000
5	60	$36.00	$150,000
6	70	$36.00	$150,000
7	75	$36.00	$150,000
8			
9			
10			

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$1,050,000**

Incentive Type:
Other

Statutory Minimum Wage Requirements:
Base hourly wage: $21.75
Total hourly compensation: $25.01

Ownership (20% or more):
Sazerac Distillers, LLC Louisville, KY

Active State Participation at the project site:

Date	Program	Status / Jobs Required	Amount
Aug 29, 2019	KBI	Monitor / 165	$1,875,000

Requested Wage Assessment / Local Participation:
State: 1.5%
Local: 0.5% Laurel County Fiscal Court

Unemployment Rate:
County: 5.2% Kentucky: 4.3%

Existing Presence in Kentucky:
Daviess, Franklin, Jefferson, Laurel, Nelson, and Taylor County

Special Conditions:
The company will be required to maintain a base employment equal to the number of full-time employees subject to Kentucky income tax as of the date of preliminary approval. The company reported 341 full-time employees subject to Kentucky income tax as of the application date.

The company will be required to maintain 90% of the total statewide full-time employees subject to Kentucky income tax at all company locations, excluding the site of the project, as of the date of preliminary approval.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date:	October 29, 2026		
Approved Company:	MTU Maintenance Fort Worth Inc.		
City:	Florence	**County:**	Boone
Activity:	Non-Retail Service or Technology	**Prelim Resolution #:**	KBI-IL-26-121037
Bus. Dev. Contact:	C. Dodd	**DFS Staff:**	C. Pennington

Project Description: MTU Maintenance Fort Worth Inc., a wholly owned subsidiary of MTU Aero Engines, specializes in customized maintenance, repair, and overhaul services for commercial and military engines as well as industrial gas turbines. The company is considering Boone County to establish operations in Kentucky.

Facility Details: Locating in a new facility

Anticipated Project Investment - Leased	**Eligible Costs**	**Total Investment**
Rent	$4,905,380	$9,810,760
Building/Improvements	$560,000	$560,000
Equipment	$400,000	$400,000
Other Start-up Costs	$228,050	$228,050
TOTAL	**$6,093,430**	**$10,998,810**

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	$59.84	
1	10	$59.84	$15,900
2	10	$59.84	$16,700
3	10	$59.84	$17,500
4	10	$59.84	$18,400
5	10	$59.84	$19,300
6	10	$59.84	$20,300
7	10	$59.84	$21,300
8	10	$59.84	$22,400
9	10	$59.84	$23,500
10	10	$59.84	$24,700

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$200,000**

Incentive Type:
Other

Statutory Minimum Wage Requirements:
Base hourly wage: $21.75
Total hourly compensation: $25.01

Ownership (20% or more):
MTU Aero Engines AG Munich, Germany

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:
State: 1.2%
Local: 0.4% Boone County

Unemployment Rate:
County: 3.6% Kentucky: 4.3%

Existing Presence in Kentucky: None

Special Conditions: None

MEMORANDUM

TO: KEDFA Board Members

FROM: Cody Pennington
Program Administration Division

DATE: October 29, 2026

SUBJECT: KBI Extensions

The following companies have previously received KBI preliminary approval and are requesting approval of a time extension:

Company	COUNTY	EXTENSION
Mydatt Services Inc. DBA Block by Block	Jefferson	3 Month
Medvantx, Inc.	Jefferson	3 Month
RFC LLC	Shelby	12 Month
Kuehne + Nagel Inc.	Shelby	12 Month
Whelan Machine & Tool, LLC	Jefferson	12 Month
Chism Machine and Gage, Inc. dba Chism Automation	Pulaski	12 Month

Staff recommends approval.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - FINAL APPROVAL

Date: October 29, 2026
Preliminary Approval: May 26, 2022
Approved Company: Cintas Corporation No 2
City: Henderson
County: Henderson
Activity: Service or Technology
Final Resolution #: KBI-F-26-23873
Bus. Dev. Contact: D. Sova
DFS Staff: C. Pennington

Project Description: Cintas Corporation No 2 is a uniform, linen and textile rental business providing uniform and linen services to thousands of customers in Kentucky and Indiana. The company expanded the facility in Henderson and the project included adding 2,500 sf, the purchase of equipment, expanding the loading dock and automating several of its processes.

	Eligible Costs	Total Investment
Anticipated Project Investment - Owned	$986,409	$4,526,409

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	$20.00	
1	18	$20.00	$20,000
2	25	$20.00	$30,000
3	30	$20.00	$30,000
4	30	$20.00	$30,000
5	30	$20.00	$30,000
6	30	$20.00	$30,000
7	30	$20.00	$30,000
8	30	$20.00	$30,000
9	30	$20.00	$35,000
10	30	$20.00	$35,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$300,000**

County Type:
Other

Statutory Minimum Wage Requirements:
Base hourly wage: $10.88
Total hourly compensation: $12.51

Special Conditions:
Maintain Base Employment: 81
Maintain Statewide Employment: 8

Modifications since preliminary approval? Yes

Company changed from SITEX Corporation to Cintas Corporation No 2. Total investment and eligible costs have been updated based on the current projections. State wage assessment has been updated to reflect the current rate. All other aspects of the project remain the same.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - FINAL APPROVAL

Date: October 29, 2026
Preliminary Approval: December 8, 2022
Approved Company: Hyster-Yale Materials Handling, Inc.
City: Berea **County:** Madison
Activity: Manufacturing **Final Resolution #:** KBI-F-26-24090
Bus. Dev. Contact: C. Dodd **DFS Staff:** C. Pennington

Project Description: Hyster-Yale Materials Handling, Inc. is a global leading manufacturer of lift trucks and a solutions management company with specialties in materials handling, storage management, telematics and processing consulting. The company expanded its current facility by adding additional lines and products to meet growing demands.

	Eligible Costs	Total Investment
Anticipated Project Investment - Owned	$23,964,000	$44,727,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	400	$43.05	
1	400	$43.05	$800,000
2	507	$43.05	$800,000
3	507	$43.05	$800,000
4	507	$43.05	$800,000
5	507	$43.05	$800,000
6	507	$43.05	$800,000
7	507	$43.05	$800,000
8	507	$43.05	$800,000
9	507	$43.05	$800,000
10	507	$43.05	$800,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$8,000,000**

County Type:
Other

Statutory Minimum Wage Requirements:
Base hourly wage: $10.88
Total hourly compensation: $12.51

Special Conditions:
Maintain Base Employment: 698

Modifications since preliminary approval? Yes
The company name has changed from Hyster-Yale Group, Inc. to Hyster-Yale Materials Handling, Inc. Total investment and eligible costs have been updated based on the current projections. State wage assessment has been updated to reflect the current rate. The Tax Incentive Amount and jobs have increased. All other aspects of the project remain the same.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - FINAL APPROVAL

Date: October 29, 2026
Preliminary Approval: October 27, 2022
Approved Company: KPFF, Inc.
City: Louisville
County: Jefferson
Activity: Service or Technology
Final Resolution #: KBI-FL-26-24068
Bus. Dev. Contact: A. Chilton
DFS Staff: C. Pennington

Project Description: KPFF, Inc. is an engineering consulting firm that provides solutions for projects across market segments. The company currently operates in 13 states, is licensed in all 50 and creates civil and structural engineering career opportunities daily. KPFF, Inc. relocated into a new facility which will allow the company to continue its rapid growth in the Commonwealth.

	Eligible Costs	Total Investment
Anticipated Project Investment - Leased	$3,874,513	$4,177,331

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	$54.76	
1	14	$54.76	$30,000
2	20	$54.76	$30,000
3	20	$54.76	$30,000
4	20	$54.76	$30,000
5	20	$54.76	$30,000
6	20	$54.76	$30,000
7	20	$54.76	$30,000
8	20	$54.76	$30,000
9	20	$54.76	$30,000
10	20	$54.76	$30,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$300,000**

County Type:
Other

Statutory Minimum Wage Requirements:
Base hourly wage: $10.88
Total hourly compensation: $12.51

Special Conditions:
Maintain Base Employment: 22

Modifications since preliminary approval? Yes
Total investment and eligible costs have been updated based on the current projections. State wage assessment has been updated to reflect the current rate. All other aspects of the project remain the same.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - FINAL APPROVAL

Date: October 29, 2026
Preliminary Approval: October 28, 2021
Approved Company: INOAC Group North America, LLC
Approved Affiliate(s): INOAC USA, Inc.
City: Springfield
County: Washington
Activity: Manufacturing
Final Resolution #: KBI-F-26-23636
Bus. Dev. Contact: S. Moseley
DFS Staff: B. Dolan

Project Description: INOAC Group North America, LLC started operation in 1990 as a Tier II automotive manufacturer. INOAC supplies Ford, Toyota, Honda and General Motors manufacturing plants in the United States. The company expanded its facility in Springfield to help meet the needs of its customers.

	Eligible Costs	Total Investment
Anticipated Project Investment - Owned	$2,930,000	$15,478,856

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	49	$25.00	
1	49	$25.00	$50,000
2	49	$25.00	$55,000
3	49	$25.00	$55,000
4	49	$25.00	$55,000
5	49	$25.00	$55,000
6	49	$25.00	$55,000
7	49	$25.00	$55,000
8	49	$25.00	$55,000
9	49	$25.00	$55,000
10	49	$25.00	$60,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **$550,000**

County Type:
Other

Statutory Minimum Wage Requirements:
Base hourly wage: $10.88
Total hourly compensation: $12.51

Special Conditions:
Maintain Base Employment: 340

Modifications since preliminary approval? Yes
INAOC USA, Inc. has been added as an affiliate. Total investment has been updated based on the current projections. State wage assessment has been updated to reflect the current rate. All other aspects of the project remain the same.

MEMORANDUM

TO: KEDFA Board Members

FROM: Craig Kelly, Senior Compliance Manager
Compliance Division

DATE: October 29, 2026

SUBJECT: KBI Amendment
Premier Candle US Corp. (Graves)
Project #22074

On April 27, 2023 Mayfield Consumer Products, LLC (the "Original Company") received Final Approval under the Kentucky Business Investment (KBI) Program.

Subsequent to final approval, the assets of the Original Company were acquired by Premier Candle US Corp. (the "Company") pursuant to the Asset Purchase Agreement dated April 1, 2026, which transferred all of the assets of the Original Company) to the Company, retroactively effective to the Closing Date of the Asset Purchase Agreement (April 2, 2026) (the "Acquisition"). In addition, the Company has added a new leased facility located at 3399 Highway 45, North Mayfield, Graves County, Kentucky.

The Company has requested that Premier Candle US Corp. be designated as the Approved Company retroactively effective to the date of Acquisition and to add the new leased facility to the Project as a campus site.

All other aspects of the project remain the same.

Staff recommends approval.

Kentucky Angel Investment Tax Credit Projects Report
October 2026

Qualified Investor	Qualified Small Business	County	Projected Investment	Potential Tax Credit
Phillip Robert Kealing	ScrubSync, Inc.	Jefferson	$15,000	$3,750
John Patrick Woock	ScrubSync, Inc.	Jefferson	$100,000	$25,000
Raymond Gerhardt Strothman	Visor Health Inc	Jefferson	$100,000	$25,000
Melanie Owen Driscoll	Visor Health Inc	Jefferson	$100,000	$25,000
4 Projects	**2**	**1**	**$315,000**	**$78,750**
4 Investors				

Note: For each calendar year, the total amount of tax credits available for the Kentucky Angel Investment Act program shall not exceed $3,000,000. The total amount of tax credits approved for an individual Qualified Investor in a calendar year shall not exceed $200,000 in aggregate.

Projected Credits - To Date	($1,123,652)
Reclaimed Credits	$5,311
Net Obligated Credits	($1,118,341)

Credit Limit	$3,000,000
Net Obligated Credits	($1,118,341)
Remaining Credits	**$1,881,659**

Kentucky Small Business Tax Credit (KSBTC) Projects Report
October 2026

Small Business	County	Beginning Employment	Eligible Positions	Average Hourly Wage	Qualifying Equipment/ Technology	Tax Credit Amount
All Safe Industries, Inc.	Jefferson	13	4	$27.00	$53,930	$14,000
Apollo Automation LLC	Woodford	0	1	$42.00	$15,115	$3,500
CisCom Solutions, LLC	Jefferson	18	2	$25.87	$7,050	$7,000
Deckel and Moneypenny, Inc.	Jefferson	27	1	$36.00	$9,000	$3,500
Fairmount Veterinary Specialists LLC	Shelby	0	1	$44.04	$49,602	$3,500
Final Finish, LLC	Butler	30	1	$38.75	$13,900	$3,500
Heekin Animal Hospital, LLC	Kenton	3	2	$25.63	$14,771	$7,000
Howard, LLC	McLean	10	2	$23.75	$15,166	$7,000
La Petite Delicat LLC	Fayette	3	1	$17.00	$5,339	$3,500
Machinery Services Corporation	Madison	8	8	$27.27	$40,000	$25,000
10	**8**		**23**	**Total**	**$223,873**	**$77,500**

Note: The tax credit amount will be equal to the lesser of $3,500 per eligible position or the total eligible qualifying equipment/technology amount, with a maximum tax credit of $25,000 per applicant for each calendar year. Per KRS 154.60-020, the total sum of tax credits awarded for Kentucky Small Business Tax Credit (KSBTC) and Kentucky Selling Farmer Tax Credit (KSFTC) projects in each state fiscal year shall be capped at $3,000,000.

Fiscal Year Credit Limit	$3,000,000
FYTD KSBTC Approvals	$172,000
FYTD KSFTC Approvals	$112,081
Current KSBTC Request	$77,500
Current KSFTC Request	$43,990
Remaining FY Credits	**$2,594,429**

Kentucky Selling Farmer Tax Credit (KSFTC) Projects Report
October 2026

Selling Farmer	County	Buyer Type	Qualifying Agricultural Assets	Tax Credit Amount
Fred Wayne Gibson and Allison N. Gibson	Warren	Beginning Farmer	$349,800	$17,490
Michael W. McCain, Jr. and Nora Curran McCain	Marion	Beginning Farmer	$530,000	$26,500
2	**2**		**$879,800**	**$43,990**

Note: The tax credit amount will be equal to 5% of the total qualifying agricultural assets amount, with a maximum tax credit of $25,000 per applicant for each calendar year and $100,000 lifetime for sales to Actively Engaged Farmers, and $50,000 per applicant for each calendar year and $200,000 lifetime for sales to Beginning Farmers. Per KRS 154.60-020, the total sum of tax credits awarded for Kentucky Small Business Tax Credit (KSBTC) and Kentucky Selling Farmer Tax Credit (KSFTC) projects in each state fiscal year shall be capped at $3,000,000.

Fiscal Year Credit Limit	$3,000,000
FYTD KSBTC Approvals	$172,000
FYTD KSFTC Approvals	$112,081
Current KSBTC Request	$77,500
Current KSFTC Request	$43,990
Remaining FY Credits	**$2,594,429**

MEMORANDUM

TO: Kentucky Economic Development Finance Authority

FROM: Matthew Wingate
General Counsel

RE: Quarterly Amendment Resolution

DATE: October 29, 2026

The following company is the subject of the quarterly amendment resolution for October 29, 2026:

Kentucky Business Investment ("KBI")

Delta T, LLC (dba Big Ass Solutions)	Letter Amendment	Corporate Structure Change

Resolution #QR-102926

RESOLUTION OF THE
KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
RE: RATIFICATION OF QUARTERLY AMENDMENTS

WHEREAS, by Resolution dated February 22, 2018, adopting the Fifth Amended and Restated Bylaws of the Kentucky Economic Development Finance Authority ("KEDFA"), KEDFA granted authority to the Commissioner of the Department for Financial Services, *et al.*, to effectuate non-substantive amendment changes to agreements and act as signatory for amendments to those agreements on behalf of the Board;

WHEREAS, a comprehensive resolution shall be presented to the Board at least quarterly that details the amendments effectuated to agreements in the KEDFA programs by the Commissioner of the Department for Financial Services, *et al.*, for ratification by the Board;

NOW, THEREFORE, BE IT RESOLVED:

That KEDFA hereby ratifies the following amendment as made and signed by the Deputy Commissioner of the Department for Financial Services, *et al.*, or by counsel for the Cabinet for Economic Development, on behalf of KEDFA in accordance with said bylaws;

LETTER AMENDMENT dated September 22, 2026 to TAX INCENTIVE AGREEMENT dated January 26, 2017 between Delta T LLC (dba Big Ass Solutions) (the "Company") and KEDFA for KBI Project #18959 ("Agreement") ("Letter Amendment") confirming the Company's corporate structure change from a Kentucky corporation to a Kentucky limited liability company on November 2, 2017 pursuant to Articles of Organization filed with the Kentucky Secretary of State on November 6, 2017. There is no change to the Federal Employer Identification Number. Effective November 1, 2017 all references to the Company referred to in the Agreement and any amendments, exhibits or other documents related to the Agreement will be considered to refer to Delta T LLC (dba Big Ass Solutions); and

_____
JEAN R. HALE, CHAIRMAN
KENTUCKY ECONOMIC DEVELOPMENT
FINANCE AUTHORITY

KSBCI 1.0 Quarterly Funding Report

September 30, 2026

Closed	Participating Bank	KSBCI Program	Total Project Amount	KSBCI Support Amount
Critchfield Meats, Inc.	Traditional Bank	KYCSP	$ 1,607,905.79	$ 211,543.20
PMAK, LLC (project #1)	Fifth Third Bank	KYCSP	$ 725,000.00	$ 72,500.00
KJKJ, LLC	Fifth Third Bank	KYCSP	$ 578,106.63	$ 91,306.00
Mahalaxmi Host, LLC and Radha Ventures, LLC	Traditional Bank	KYCSP	$ 1,250,000.00	$ 250,000.00
Hicks-Blaydes Farm, LLC	Kentucky Bank	KYCSP	$ 600,913.40	$ 58,930.00
McClure's Auto Parts, Inc.	Mountain Association	KYCSP	$ 560,000.00	$ 112,000.00
GBC Enterprises, LLC	Republic Bank & Trust	KYCSP	$ 2,822,500.00	$ 360,000.00
Addiction Recovery Care, LLC (project #1)	Mountain Association	KYCSP	$ 150,000.00	$ 16,000.00
5454 LLC	First Harrison Bank	KYCSP	$ 144,100.00	$ 15,851.00
Faith Holdings LLC	First Harrison Bank	KYCSP	$ 3,120,000.00	$ 456,000.00
SNEAK Properties, LLC	Stock Yards Bank	KYCSP	$ 4,200,000.00	$ 798,000.00
Addiction Recovery Care, LLC (project #2)	Mountain Association	KYCSP	$ 500,000.00	$ 100,000.00
Capitol Brewing Company, PBC	Traditional Bank	KYCSP	$ 130,000.00	$ 26,000.00
Affordable Granite & Marble Co. LLC	First Harrison Bank	KYCSP	$ 230,000.00	$ 45,000.00
Sav's Grill, LLC	Traditional Bank	KYCSP	$ 525,000.00	$ 96,200.00
Pearly Gates JV L.L.C.	First Harrison Bank	KYCSP	$ 939,964.00	$ 120,000.00
Unstoppable Faith LLC	First Harrison Bank	KYCSP	$ 843,755.00	$ 166,751.00
Parker Farm Supply, LLC	United Citizens Bank & Trust	KYCSP	$ 472,000.00	$ 25,400.00
OC Brannon Crossing, LLC	Fifth Third Bank	KYCSP	$ 1,500,000.00	$ 150,000.00
153 LLC	First Harrison Bank	KYCSP	$ 496,764.00	$ 97,853.00
Green Solutions Landcare, LLC	Monticello Banking Company	KYCSP	$ 1,309,000.00	$ 250,000.00
340 North Buckman, LLC (Pink Door Wreaths)	First Harrison Bank	KYCSP	$ 726,400.00	$ 127,000.00
BlueGrass Taproot, LLC	First Harrison Bank	KYCSP	$ 786,150.00	$ 135,000.00
PJJAM Enterprises, Inc. (real estate loan)	Stock Yards Bank & Trust	KYCSP	$ 450,000.00	$ 90,000.00
PJJAM Enterprises, Inc. (equipment loan)	Stock Yards Bank & Trust	KYCSP	$ 1,250,000.00	$ 250,000.00
Thind & Manak Investment, LLC	Traditional Bank	KYCSP	$ 2,630,908.00	$ 396,082.00
Still Lake Properties I, LLC (real estate)	South Central Bank	KYCSP	$ 712,500.00	$ 135,000.00
TJ Dillow Properties LLC	Citizens Bank of Kentucky, Inc.	KYCSP	$ 1,000,000.00	$ 90,000.00
McReynolds Physical Therapy, PLLC	First Financial Bank, N.A.	KYCSP	$ 214,000.00	$ 21,400.00
DE/TAC Properties Limited Liability Partnership	Citizens Bank of Kentucky, Inc.	KYCSP	$ 928,000.00	$ 83,520.00
Chambers Investments, LLC & Chambers Dentistry, PLLC	Traditional Bank	KYCSP	$ 1,400,000.00	$ 250,000.00
GGML Holdings LLC	Stock Yards Bank & Trust	KYCSP	$ 1,685,000.00	$ 207,360.00
	TOTAL CLOSED FUNDS		**$ 34,487,966.82**	**$ 5,304,696.20**

Paid Off/Recyclable Funds				
NucSafe, Inc. / NucSafe Instruments, Inc.	SKED	KYCSP	$ 2,000,000.00	$ 100,000.00
M&M Partners (project #2)	Community Trust Bank	KYCSP	$ 51,442.00	$ 10,000.00
Eastern Telephone & Technologies	Mountain Association	KYCSP	$ 275,000.00	$ 9,500.00
OB Holdings, LLC (Ocean Breeze)	Community Trust Bank	KYCSP	$ 386,086.50	$ 47,250.00
The RF Group, LLC DBA Simply the Best Sports Bar & Grill	The Commercial Bank of Grayson	KYCSP	$ 151,274.27	$ 30,000.00
Indatus	PNC Bank	KYCSP	$ 8,700,000.00	$ 1,000,000.00
Sunny Deals, LLC	First Financial Bank	KYCSP	$ 25,000.00	$ 5,000.00
Wreck-A-Mend Auto Restoration, LLC	United Southern Bank	KYCSP	$ 94,500.00	$ 14,250.00
Vest Fabrication & Certified Welding, LLC	Kentucky Bank	KYCSP	$ 40,000.00	$ 4,000.00
Grace Coffee, Café, Bakery, LLC	Community Ventures Corporation	KYCSP	$ 75,000.00	$ 15,000.00
Land of Tomorrow Productions, LLC	South Central Bank	KYCSP	$ -	$ 326.05
Lincoln Manufacturing USA, LLC	Commercial Bank	KYCSP	$ 7,245,000.00	$ 449,000.00
Lincoln Manufacturing USA, LLC	Commercial Bank	KYCSP	$ 2,800,000.00	$ 280,000.00
H & S Distributing, LLC	Wilson & Muir Bank & Trust Co.	KYCSP	$ 104,000.00	$ 19,400.00
BCM JR WR LLC/Elevation Management Group, LLC	United Southern Bank	KYCSP	$ 480,000.00	$ 96,000.00
J and L Lyle, Inc. Project #2	Kentucky Bank	KYCSP	$ 29,000.00	$ 5,220.00
Carnage Outdoor Gear, LLC	Paducah Bank & Trust	KYCSP	$ 90,522.00	$ 18,000.00

K&G Bear Creek Retreat/Montgomery Wildness/KY Antler	Kentucky Farmers Bank	KYCSP	$ -	$ 11,582.47
Tim and Bonita Butler	Citizens First Bank	KYCSP	$ 140,000.00	$ 26,000.00
ROR, LLC/Stepping Stones For Children, Inc.	Kentucky Bank	KYCSP		$ 151,969.11
Maynard Studios	Community Trust Bank	KYCSP	$ 165,750.00	$ 24,862.50
Benjamin Watts/William & Kathy Watts/Wattsy's House of Iron	United Citizens Bank & Trust	KYCSP	$ 50,000.00	$ 10,000.00
J and L Lyle, Inc. Project #1	Kentucky Bank	KYCSP	$ 35,000.00	$ 6,300.00
Fit Bodies, Inc.	Fifth Third Bank	KYCSP	$ 211,000.00	$ 26,954.00
Big Red Burritos, LLC	Fifth Third Bank	KYCSP	$ 25,000.00	$ 5,000.00
Walnut Specialists Incorporated	KHIC	KYCSP	$ 150,000.00	$ 30,000.00
JSB Industrial Solutions, Inc.	Mountain Association	KYCSP	$ 550,000.00	$ 50,000.00
Lee's Ford Wine & Spirit Shoppe, LLC	Community Trust Bank	KYCSP	$ 350,000.00	$ 70,000.00
Palate Restaurant Group, LLC	Traditional Bank	KYCSP	$ 1,175,000.00	$ 120,000.00
Grace Community Health Center	Forcht Bank	KYCSP	$ -	$ 21,000.00
Geoffrey & Angel Knight/Knights Transportation Services	South Central Bank	KYCSP	$ 225,000.00	$ 45,000.00
H.B. Molding	Huntington Bank	KYCAP	$ 40,000.00	$ 1,200.00
Skidaddles, Inc.	Huntington National	KYCAP	$ 65,306.12	$ 1,902.12
LES Workout, LLC	Citizens First Bank	KYCSP	$ 1,098,920.00	$ 49,672.00
JC Brewer Construction, Inc.	Citizens First Bank	KYCSP	$ 251,200.00	$ 50,000.00
Clark County Veterinary Clinic, INC, Jeff and Kim Castle	Kentucky Bank	KYCSP	$ 680,823.58	$ 24,800.00
Austin Enterprises Incorporated	Kentucky Bank	KYCSP	$ 242,000.00	$ 48,400.00
HC Matthews	Citizens First Bank	KYCSP	$ 444,900.00	$ 69,101.00
212 Wayne Drive LLC, dba LaFontaine Preparatory School, LLC	Mountain Association	KYCSP	$ 355,000.00	$ 69,000.00
All Type Supply, LLC	Citizens Deposit Bank	KYCSP	$ 181,868.00	$ 36,000.00
CGS Machine & Tool, Inc.	Franklin Bank & Trust Company	KYCSP	$ 1,440,000.00	$ 248,000.00
Stardust Holdings, LLC & Stardust Ventures, LLC	KHIC	KYCSP	$ 1,800,000.00	$ 250,000.00
Godi Corporation	Fifth Third Bank	KYCSP	$ 908,000.00	$ 60,000.00
Cosmic Cheer and Tumble LLC	First National Bank of Grayson	KYCSP	$ 239,000.00	$ 29,850.00
Superior Expediters LLC (project #1)	SKED	KYCSP	$ 75,000.00	$ 13,800.00
AU Associates, Inc.	Community Ventures Corporation	KYCSP	$ 471,919.11	$ 45,855.00
Eastman Law Office, PSC	First Financial Bank	KYCSP	$ 91,000.00	$ 18,200.00
Mountain Music Exchange, LLC	Mountain Association	KYCSP	$ 50,000.00	$ 10,000.00
J & H McGlone LLC dba Kees Farm Services & Supply, LLC - project #1	First National Bank of Grayson	KYCSP	$ 366,000.00	$ 26,700.00
J & H McGlone LLC dba Kees Farm Services & Supply, LLC - project #2	First National Bank of Grayson	KYCSP	$ 50,000.00	$ 10,000.00
Empress Properties, LLC	Republic Bank & Trust	KYCSP	$ 1,200,000.00	$ 150,000.00
D & M Contracting, Inc.	Mountain Association	KYCSP	$ 100,000.00	$ 16,000.00
Tilted Tulip, LLC	Mountain Association	KYCSP	$ 305,000.00	$ 49,000.00
Purley Enterprises, Inc. (project #1)	Kentucky Bank	KYCSP	$ 147,500.00	$ 29,500.00
Purley Enterprises, Inc. (project #2)	Kentucky Bank	KYCSP	$ 317,355.00	$ 57,471.00
Miller Insulation, LLC/Andrew & Eli Miller	South Central Bank of Hardin County, Inc.	KYLPP	$ 85,000.00	$ 17,000.00
My Visual Package, LLC	South Central Bank	KYCSP	$ 30,000.00	$ 3,000.00
Paducah Pizza Bakers, LLC	Paducah Bank & Trust	KYCSP	$ 1,660,000.00	$ 132,800.00
Country Boy Brewing, LLC & CBB Properties, LLC (construction loan)	Traditional Bank	KYCSP	$ 2,950,000.00	$ 250,000.00
G&M Investments, LLC	Paducah Bank & Trust	KYCSP	$ 350,000.00	$ 35,000.00
Best Tyler, LLC	Wilson & Muir Bank & Trust Co.	KYCSP	$ 279,000.00	$ 48,000.00
Mike Combs, Inc. dba Concrete Craft of Lexington	Community Ventures Corporation	KYCSP	$ 20,000.00	$ 4,000.00
Auto Wash USA, LLC	Whitaker Bank	KYCSP	$ 1,331,688.00	$ 60,000.00
Hospitality Resources, LLC	United Cumberland Bank	KYCSP	$ 5,705,000.00	$ 342,300.00
Women First, PLLC	First National Bank of Grayson	KYCSP	$ 335,000.00	$ 67,000.00
Durbin Super Bowl, LLC	Fifth Third Bank	KYCSP	$ 2,125,000.00	$ 285,000.00
Invictus 2468, LLC	Fifth Third Bank	KYCSP	$ 875,000.00	$ 175,000.00
breathe, LLC	Community Ventures Corporation	KYCSP	$ 57,000.00	$ 10,000.00
M&M Partners (project #1)	Community Trust Bank	KYCSP	$ 95,612.00	$ 18,800.00
Trackside Butcher Shoppe, LLC - Request #1	United Citizens Bank & Trust	KYCSP	$ 50,000.00	$ 10,000.00

Steamer Seafood Concessions & Catering, LLC	Franklin Bank & Trust Company	KYCSP	$	-	$	7,974.97
Land Shark Shredding, LLC (Project #1)	Franklin Bank & Trust Company	KYCSP	$	455,000.00	$	91,000.00
Land Shark Shredding, LLC (Project #2)	Franklin Bank & Trust Company	KYCSP	$	120,000.00	$	24,000.00
S & K Farms LLC/S & K Powder Coating, LLC	Franklin Bank & Trust Company	KYCSP	$	203,133.00	$	40,000.00
Bader's Food Mart, Inc.	First Financial Bank	KYCSP	$	286,000.00	$	57,200.00
Latonia Star, LLC (project #1)	First Financial Bank	KYCSP	$	548,000.00	$	45,000.00
Latonia Star, LLC (project #2)	First Financial Bank	KYCSP	$	40,000.00	$	8,000.00
ROR, LLC/Stepping Stones For Children, Inc.	Kentucky Bank	KYCSP	$	1,300,000.00	$	98,030.89
Dalton Development Company Limited Liability Company (project #1)	Fifth Third Bank	KYCSP	$	243,000.00	$	27,000.00
Hildreth Brothers, LLC	Franklin Bank & Trust Company	KYCSP	$	400,000.00	$	80,000.00
Michael A. Green and Vipavee T. Green (Crank and Boom)	Community Ventures Corporation	KYCSP	$	410,500.00	$	33,656.00
RuffleGirl Inc.	First Harrison Bank	KYCSP	$	1,450,000.00	$	290,000.00
CFO Advantage, LLC - Travel Guide - Kentucky	First Financial Bank	KYCSP	$	99,086.76	$	19,817.35
Marikka's Restaurant, Inc.	Traditional Bank	KYCSP	$	3,641,565.00	$	461,140.00
Steamer's Seafood Bowling Green LLC	Franklin Bank & Trust Company	KYCSP	$	700,000.00	$	100,000.00
Trackside Butcher Shoppe, LLC - Request #2	United Citizens Bank & Trust	KYCSP	$	376,000.00	$	75,200.00
Optimum Fitness, LLC	United Citizens Bank & Trust	KYCSP	$	50,000.00	$	10,000.00
Ruby Concrete, Inc.	Farmers Bank of Marion	KYLPP	$	5,675,000.00	$	80,000.00
Discernity, LLC	First Financial Bank	KYCSP	$	100,000.00	$	20,000.00
Gaunce's Café and Deli LLC	Kentucky Bank	KYCSP	$	200,000.00	$	28,000.00
Parkview Pharmacy, Inc.	Citizens Bank of Kentucky, Inc.	KYCSP	$	260,000.00	$	52,000.00
Bradley Ebelhar and Angela Ebelhar dba The Crowne	Community Ventures Corporation	KYCSP	$	435,000.00	$	27,000.00
TVC Holdings LLC	First Harrison Bank	KYCSP	$	610,000.00	$	120,000.00
Canewood Homeowners Association, Inc. & Canewood HOA GC, LLC	Kentucky Bank	KYCSP	$	1,230,000.00	$	184,500.00
Atlas Development Group, LLC	First Citizens Bank	KYCSP	$	2,590,000.00	$	440,000.00
Nicholas D. Ring & Maren B. Ring / Rotolamento Forno LLC	Kentucky Bank	KYCSP	$	95,000.00	$	10,500.00
Casey's Foods, Inc. dba Happy IGA	Mountain Association	KYCSP	$	176,610.00	$	34,800.00
HRS Brooks, Inc.	First Citizens Bank	KYCSP	$	4,364,000.00	$	450,000.00
Malibu Jack's 2, LLC	Community Ventures Corporation	KYCSP	$	1,604,500.00	$	60,000.00
Taylor Tot Child Center, Inc.	Community Ventures Corporation	KYCSP	$	177,110.00	$	15,750.00
Dalton Development Company Limited Liability Company (project #2)	Fifth Third Bank	KYCSP	$	375,208.00	$	75,041.60
Dalton Development Company Limited Liability Company (project #3)	Fifth Third Bank	KYCSP	$	338,500.00	$	67,700.00
Parker Lilly Holdings, LLC	Fifth Third Bank	KYCSP	$	690,000.00	$	69,000.00
Wellness Care, LLC	Fifth Third Bank	KYCSP	$	470,000.00	$	70,500.00
Kentucky River Community Care, Inc. (project #1)	Citizens Bank of Kentucky, Inc.	KYCSP	$	525,000.00	$	105,000.00
The Law Offices of John Thompson, PLLC	Citizens Bank of Kentucky, Inc.	KYCSP	$	78,662.00	$	15,732.00
Kentucky River Community Care, Inc. (project #3)	Citizens Bank of Kentucky, Inc.	KYCSP	$	673,000.00	$	134,600.00
Eddie Eugene Shelton and Charlotte Shelton	Citizens Bank of Kentucky, Inc.	KYCSP	$	149,000.00	$	29,800.00
Sterling Physical Therapy & Associates, P.S.C.	The Citizens Bank	KYCSP	$	467,000.00	$	75,000.00
Alley Land Company	Citizens Bank of Kentucky, Inc.	KYCSP	$	768,000.00	$	88,200.00
B & B Contracting, LLC	Mountain Association	KYCSP	$	100,000.00	$	20,000.00
Double D's Ice Cream Distribution, Inc.	Cumberland Valley National Bank	KYCSP	$	505,354.00	$	85,424.00
Burgess Steel Services, Inc.	Citizens Deposit Bank	KYCSP	$	75,173.47	$	14,000.00
FireFresh Bar-B-Q, Blakenbaker, LLC	First Financial Bank	KYCSP	$	175,000.00	$	26,250.00
Country Boy Brewing, LLC & CBB Properties, LLC (equipment loan)	Traditional Bank	KYCSP	$	2,997,438.00	$	346,716.00

Miracle Lawn and Landscaping, Inc.	KHIC	KYCSP	$	150,000.00	$	25,600.00
Hillview Property Management, LLC	German American Bank	KYCSP	$	488,000.00	$	96,000.00
America's Finest Filters, Inc.	First Financial Bank	KYCSP	$	170,500.00	$	34,100.00
Miles Away, Inc.	Community Ventures Corporation	KYCSP	$	290,000.00	$	10,000.00
Against The Grain, LLC	Wilson & Muir Bank & Trust Co.	KYCSP	$	1,100,000.00	$	200,000.00
BBY Management Group LLC	Traditional Bank	KYCSP	$	2,017,000.00	$	188,000.00
Lee's Ford Dock, Inc.	Community Trust Bank	KYCSP	$	974,000.00	$	194,800.00
Kenneth A Bell, Inc.	Fifth Third Bank	KYCSP	$	334,988.36	$	66,997.00
Kentucky River Community Care, Inc. (project # 3)	Citizens Bank of Kentucky, Inc.	KYCSP	$	1,000,000.00	$	200,000.00
Downtown Fitness Paducah, LLC	Community Financial Services Bank	KYCSP	$	468,230.78	$	88,000.00
Cane Run Properties, LLC	First Financial Bank	KYCSP	$	285,000.00	$	57,000.00
The B Hive Child Care Academy Limited Liability Company	United Citizens Bank & Trust	KYCSP	$	97,380.00	$	9,738.00
Kentucky Rural Health Information Technology Network, Inc. (dba Horizon Health)	Forcht Bank	KYCSP	$	50,000.00	$	10,000.00
Whitaker Group, LLC (project #1)	Mountain Association	KYCSP	$	175,000.00	$	35,000.00
Whitaker Group II, LLC (project #1)	Mountain Association	KYCSP	$	175,000.00	$	35,000.00
Whitaker Group, LLC (project #1)	Mountain Association	KYCSP	$	655,000.00	$	105,000.00
Whitaker Group II, LLC (project #2)	Mountain Association	KYCSP	$	262,000.00	$	52,400.00
BWH Land Company, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	$	205,000.00	$	41,000.00
Tackett Enterprises, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	$	232,000.00	$	46,400.00
Christon Enterprises, Inc. d/b/a Isom IGA	Mountain Association	KYCSP	$	468,000.00	$	83,600.00
Heritage Millworks, LLC d/b/a Powell Valley Millwork	Mountain Association	KYCSP	$	425,000.00	$	80,000.00
Heritage Millworks, LLC	Mountain Association	KYCSP	$	4,500,000.00	$	150,000.00
Hopland Ventures, LLC	South Central Bank	KYCSP	$	99,000.00	$	15,600.00
Whitaker Group, LLC	KHIC	KYCSP	$	270,000.00	$	54,000.00
Whitaker Group II, LLC	KHIC	KYCSP	$	5,535,000.00	$	108,000.00
Cunningham Golf Car Co., Inc.	First Financial Bank	KYCSP	$	700,000.00	$	140,000.00
Philip Sharp LLC	Citizens Bank of Kentucky, Inc.	KYCSP	$	300,000.00	$	53,000.00
Starlite, LLC	Kentucky Bank	KYCSP	$	1,777,000.00	$	250,000.00
Narrow Gate Properties, LLC	Fifth Third Bank	KYCSP	$	3,625,000.00	$	360,000.00
Robert Leon Allen	Monticello Banking Company	KYCSP	$	87,500.00	$	17,500.00
Great Flood Holdings, LLC	Republic Bank & Trust	KYCSP	$	500,000.00	$	100,000.00
Library Holdings, LLC	Fifth Third Bank	KYCSP	$	2,530,000.00	$	249,000.00
Highland Property Group LLC	Fifth Third Bank	KYCSP	$	1,400,000.00	$	200,000.00
Howard Law Firm, PLC	KHIC	KYCSP	$	250,000.00	$	10,000.00
May and Lee Management, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	$	1,100,000.00	$	220,000.00
High Performance Computer Services LLC	Citizens Bank of Kentucky, Inc.	KYCSP	$	338,080.00	$	62,500.00
East End Foot, LLC	First Harrison Bank	KYCSP	$	615,000.00	$	108,309.00
DHN Midland, LLC	First Harrison Bank	KYCSP	$	1,167,500.00	$	225,000.00
Crum Funeral Home LLC	Citizens Bank of Kentucky, Inc.	KYCSP	$	750,000.00	$	150,000.00
Beaver Creek Vet.	Mountain Association	KYLPP	$	410,000.00	$	68,000.00
Zinky's Dog Care, LLC	Citizens First Bank	KYCSP	$	189,230.00	$	37,000.00
Bluegrass Tool & Industrial, LLC	German American Bank	KYCSP	$	1,250,000.00	$	250,000.00
Two Martini's LLC	Community Ventures Corporation	KYCSP	$	540,027.00	$	37,801.00
CKW Physical Therapy, Inc.	Commercial Bank of West Liberty	KYCSP	$	272,900.92	$	54,580.00
RHLasher/BGC Properties, LLC (The Big Green Cow, Inc.)	Traditional Bank	KYCSP	$	1,322,840.00	$	132,284.00
Eliezer Transport, Inc.	South Central Bank	KYCSP	$	465,506.12	$	93,101.00
Logan Corporation	SKED	KYCSP	$	575,000.00	$	80,000.00
Wente Holdings, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	$	845,953.00	$	169,190.00
True North Properties, LLC	Fifth Third Bank	KYCSP	$	120,000.00	$	24,000.00
Print My Threads, LLC	Mountain Association	KYCSP	$	230,000.00	$	40,000.00

Affordable Signs & Apparel, LLC	United Citizens Bank & Trust	KYCSP	$ 48,000.00	$ 9,000.00
DC Logistics, Inc.	United Citizens Bank & Trust	KYCSP	$ 350,000.00	$ 18,750.00
PEARCE Group LLC	Fifth Third Bank	KYCSP	$ 230,000.00	$ 46,000.00
TS Montgomery, LLC	Traditional Bank	KYCSP	$ 623,560.00	$ 104,968.00
F&B Properties LLC	Traditional Bank	KYCSP	$ 1,600,000.00	$ 142,500.00
Marshall T. West d/b/a West & Jones Funeral Home	Mountain Association	KYCSP	$ 225,000.00	$ 40,000.00
Prosigns LLC	Mountain Association	KYCSP	$ 150,000.00	$ 30,000.00
AAA CNC Milling Center LLC	First Harrison Bank	KYCSP	$ 330,000.00	$ 36,000.00
JAKLAK LLC	First Financial Bank	KYLPP	$ 550,147.16	$ 106,029.40
Drs. Burch, Renshaw, Wix & Associates, P.S.C.	Republic Bank & Trust	KYCSP	$ 1,907,637.00	$ 250,000.00
Arnett Dental Practice, PLLC/Shelia's Property, LLC	First National Bank of Grayson	KYCSP	$ 580,000.00	$ 104,400.00
Mirissia Duncil and Miles Duncil	First National Bank of Grayson	KYCSP	$ 205,000.00	$ 41,000.00
Still Lake Properties I, LLC (equipment)	South Central Bank	KYCSP	$ 187,500.00	$ 30,000.00
Shooting Star Properties, LLC/Paladin, Inc.	Community Trust Bank	KYCSP	$ 705,000.00	$ 40,125.00
Miles Exterminating Co., Inc.	First National Bank of Grayson	KYCSP	$ 80,000.00	$ 16,000.00
Phillips Diversified Manufacturing, Inc.	KHIC	KYCSP	$ 1,200,000.00	$ 240,000.00
Grace Community Health Center	Forcht Bank	KYCSP	$ 600,000.00	$ 99,000.00
AEK Transport Services LLC	Community Ventures Corporation	KYCSP	$ 85,000.00	$ 17,000.00
M & M Newspapers, LLC	Traditional Bank	KYCSP	$ 500,000.00	$ 90,000.00
PMAK, LLC (project #3)	Fifth Third Bank	KYCSP	$ 624,500.00	$ 62,450.00
DE/TAC Properties Limited Liability Partnership	Commercial Bank	KYCSP	$ 210,000.00	$ 26,350.00
Christian Academy of Lawrenceburg, Kentucky, Inc.	First Financial Bank	KYCSP	$ 707,000.00	$ 131,400.00
Stapleton Holdings, LLC	First Financial Bank	KYCSP	$ 457,000.00	$ 91,400.00
Carey Technologies, Inc. dba Pine Mountain Canopy Tours	KHIC	KYCSP	$ 550,000.00	$ 50,000.00
Julep Pets, Inc.	Kentucky Bank	KYCSP	$ 155,000.00	$ 23,250.00
Frontier Veterinary Services, LLC	United Southern Bank	KYCSP	$ 300,000.00	$ 37,498.55
Quality Tire & Access, Inc.	SKED	KYCSP	$ 150,000.00	$ 22,500.00
Posh Academy, LLC	Paducah Bank & Trust	KYCSP		$ 22,121.39
	TOTAL PAID OFF/RECYCLABLE FUNDS		**$ 143,817,487.15**	**$ 16,782,740.40**

Transfer of Paid Off/Recyclable Funds

KEDFA Grant Program	7/27/2017	$ 1,330,000.00
KEDFA Grant Program	12/8/2022	$ 2,400,000.00
KEDFA Grant Program	12/7/2023	$ 2,000,000.00
KEDFA Grant Program	8/28/2025	$ 500,000.00
		$ 6,230,000.00

Claims Paid

Land of Tomorrow Productions, LLC	South Central Bank	KYCSP	$ 250,000.00	$ 49,673.95
K&G Bear Creek Retreat/Montgomery Wildness/KY Antler	Kentucky Farmers Bank	KYCSP	$ 3,353,745.85	$ 388,417.53
Steamer Seafood Concessions & Catering, LLC	Franklin Bank & Trust Company	KYCSP	$ 148,000.00	$ 12,025.03
B&D Cleaning, LLC	Community Ventures Corporation	KYCSP	$ 37,500.00	$ 7,500.00
Posh Academy, LLC	Paducah Bank & Trust	KYCSP	$ 358,250.00	$ 26,878.61
		TOTAL CLAIMS PAID	**$ 4,147,495.85**	**$ 484,495.12**

Approved

	$ 178,305,453.97	$ 22,087,436.60
TOTAL APPROVED FUNDS	**$ 178,305,453.97**	**$ 22,087,436.60**

TOTAL CLOSED, PAID OFF/RECYCLABLE, CLAIMS PAID & APPROVED $ 182,452,949.82 $ 22,571,931.72

Approved but Withdrawn

Corinth Christian Bookstore / Frankfort, KY	Community Trust Bank	KYCSP	$ 120,000.00	$ 20,750.00
Champion Chevrolet/Oldham Co.	The Bank - Oldham County	KYLPP	$ 1,264,934.00	$ 250,000.00
Carty-Vicars, Inc. dba Carty-Polly & Craft Funeral Home	SKED	KYCSP	$ 790,000.00	$ 120,000.00

E & R Enterprises, PLLC d/b/a Advantage Physical Therapy	Community Trust Bank	KYCSP	$	123,541.00	$	24,708.20
Marrowbone Family Pharmacy, LLC	Mountain Association	KYCSP	$	100,000.00	$	20,000.00
Brown's Fresh Meats and Produce, LLC	Community Ventures Corporation	KYCSP	$	20,000.00	$	4,000.00
Bethlehem Fabrication, LLC	Traditional Bank	KYCSP	$	48,000.00	$	9,600.00
Walnut Specialists Incorporated	KHIC	KYCSP	$	980,000.00	$	20,000.00
Cumberland Manor Rest Home, Inc.	Mountain Association	KYCSP	$	250,000.00	$	50,000.00
Barnhill Enterprises - Request #2	Kentucky Bank	KYCSP	$	150,000.00	$	30,000.00
PMAK, LLC (project #2)	Fifth Third Bank	KYCSP	$	700,000.00	$	63,000.00
Grassroots Pharmacy, PLLC - Project #2	Central Bank & Trust	KYCSP	$	75,000.00	$	15,000.00
Grassroots Pharmacy, PLLC - Project #1	Central Bank & Trust	KYCSP	$	170,000.00	$	34,000.00
Robby Shell and Renae Shell	Community Ventures Corporation	KYCSP	$	299,000.00	$	12,000.00
2nd Star, LLC dba Something 2 Do	Community Ventures Corporation	KYCSP	$	50,000.00	$	10,000.00
Melissa J Stamper and Thomas Stamper dba Got Roots Hair Salon	Community Ventures Corporation	KYCSP	$	30,300.00	$	4,000.00
SGCE LLC	Fifth Third Bank	KYCSP	$	162,000.00	$	16,200.00
Fairview Eye Care Real Estate, LLC	Republic Bank & Trust	KYCSP	$	2,500,000.00	$	100,000.00
Hickory & Oak , LLC	Franklin Bank & Trust Company	KYCSP	$	750,000.00	$	150,000.00
Robert Leon Allen - Project #1	Monticello Banking Company	KYCSP	$	92,500.00	$	18,500.00
Haney Enterprises LLC	Citizens Deposit Bank	KYCSP	$	59,864.52	$	11,972.00
Superior Expediters LLC (project #2)	SKED	KYCSP	$	150,000.00	$	27,000.00
ShellTech LLC - project #1	SKED	KYCSP	$	650,000.00	$	117,000.00
JCSB LLC (William M Cornett Inc.)	First Harrison Bank	KYCSP	$	197,000.00	$	34,400.00
Revelry Boutique Gallery, LLC	First Harrison Bank	KYCSP	$	685,000.00	$	135,000.00
ShellTech LLC (project #2)	KHIC	KYCSP	$	1,875,000.00	$	184,005.00
Thomson Properties, LLC	Traditional Bank	KYCSP	$	650,000.00	$	65,000.00
	TOTAL APPROVED BUT WITHDRAWN		**$**	**12,942,139.52**	**$**	**1,546,135.20**

Closed, Paid Off/Recyclable Funds, Claims Paid & Approved Projects By Program

Fund Used By Program	Total Project Amounts	KSBCI Support Amount
KYLPP	$ 6,720,147.16	$ 271,029.40
KYCSP	$ 175,627,496.54	$ 22,297,800.20
KYCAP	$ 105,306.12	$ 3,102.12
	$ 182,452,949.82	$ 22,571,931.72

KSBCI 2.0 Quarterly Funding Report

September 30, 2026

TEAM KENTUCKY
CABINET FOR ECONOMIC DEVELOPMENT

Closed	Participating Bank	KSBCI Program	Total Project Amount	KSBCI Support Amount
Curry Grant, LLC	Traditional Bank	KYCSP	$ 392,772.00	$ 119,874.00
Green Acres Fencing LLC	Bank of Columbia	KYCSP	$ 115,678.29	$ 48,664.29
Jay Shree Goga LLC	Citizens Bank of KY	KYCSP	$ 2,474,352.84	$ 462,500.00
Redwood Cooperative School	Traditional Bank	KYCSP	$ 4,627,451.00	$ 671,000.00
Highland Diversified Services, Inc.	KHIC	KYCSP	$ 1,200,000.00	$ 600,000.00
Cumberland Steel Company, LLC	KHIC	KYCSP	$ 250,000.00	$ 112,500.00
Cornett Farm Fresh, LLC	KHIC	KYCSP	$ 950,000.00	$ 185,000.00
Freedom Ninety LLC	Traditional Bank	KYCSP	$ 602,653.00	$ 40,253.00
AAA Granite, LLC	American Bank & Trust	KYCSP	$ 957,500.00	$ 85,000.00
Ekadashi Inc	Field & Main Bank	KYCSP	$ 300,000.00	$ 150,000.00
Corto Lima, LLC	Traditional Bank	KYCSP	$ 1,300,000.00	$ 260,000.00
J&K Heavy Truck Haul	KHIC	KYCSP	$ 515,000.00	$ 202,500.00
Kormell LLC	Field & Main Bank	KYCSP	$ 1,050,000.00	$ 223,426.00
Lester Earthworks	KHIC	KYCSP	$ 582,000.00	$ 250,000.00
Elite Downtown Bridal	Field & Main Bank	KYCSP	$ 93,000.00	$ 40,245.00
William Gray Haberdashery LLC	Field & Main Bank	KYCSP	$ 100,000.00	$ 50,000.00
Woman 2 Woman Obstetrics & Gynecology, PSC	Traditional Bank	KYCSP	$ 420,000.00	$ 74,250.00
Pipe Eyes, LLC	Traditional Bank	KYCSP	$ 866,000.00	$ 204,499.00
Big Trucks and Toys, LLC	Traditional Bank	KYCSP	$ 1,103,984.00	$ 109,813.00
DTS Industries	KHIC	KYCSP	$ 500,000.00	$ 200,000.00
B&B Powdercoating and Sandblasting, LLC	Republic Bank	KYCSP	$ 3,997,470.00	$ 1,580,000.00
Interpreting Service of the Commonwealth, LLC	KHIC	KYCSP	$ 210,000.00	$ 105,000.00
Cumberland Mountain Express, Inc.	KHIC	KYCSP	$ 750,000.00	$ 356,250.00
Freedom Select Foodservices, LLC	Traditional Bank	KYCSP	$ 325,794.00	$ 90,000.00
Blackridge Roofing, LLC	KHIC	KYLPP	$ 155,000.00	$ 50,000.00
TNT Paving, LLC	KHIC	KYLPP	$ 350,000.00	$ 150,000.00
Mrs. Vons Learning Academy, LLC	Republic Bank	KYCSP	$ 312,000.00	$ 79,300.00
Brewtanicals, LLC	Mountain Association	KYCSP	$ 71,082.00	$ 34,463.00
Utilities Plus, Inc.	KHIC	KYCSP	$ 900,337.00	$ 427,500.00
Harbor Cottage, LLC	Community Trust Bank	KYCSP	$ 2,000,000.00	$ 1,000,000.00
Pops Coin Laundry, LLC.	American Bank & Trust	KYCSP	$ 485,000.00	$ 185,385.00
Lacrosse Enclosures, Inc.	American Bank & Trust	KYCSP	$ 550,000.00	$ 275,000.00
Black Diamond Pest Control of Central KY, LLC.	American Bank & Trust	KYCSP	$ 115,000.00	$ 40,375.00
Rail House Grill, LLC.	KHIC	KYCSP	$ 280,000.00	$ 140,000.00
Small Batch Concrete, LLC.	Park National Bank	KYCSP	$ 266,450.00	$ 53,850.00
Mereb, LLC	Republic Bank	KYCSP	$ 456,000.00	$ 27,600.00
The Coffee Hut, LLC.	Bank of Columbia	KYCSP	$ 100,000.00	$ 48,537.00
ADEM Technologies Inc. (Term)	Republic Bank	KYCSP	$ 195,873.00	$ 92,500.00
ADEM Technologies Inc. (RLOC)	Republic Bank	KYCSP	$ 350,000.00	$ 175,000.00
Interapt, LLC.	PNC Bank	KYCSP	$ 16,093,600.00	$ 980,000.00
Health First Pharmacy, LLC	Field & Main Bank	KYCSP	$ 2,200,000.00	$ 530,000.00
Cardwell Resources, LLC	KHIC	KYLPP	$ 590,000.00	$ 255,000.00
WORKMEC USA, Inc.	Republic Bank	KYCSP	$ 700,000.00	$ 166,250.00
WORKMEC USA, Inc.	Republic Bank	KYCSP	$ 350,000.00	$ 175,000.00
	TOTAL CLOSED FUNDS		**$ 50,203,997.13**	**$ 11,106,534.29**

Paid Off/Recyclable Funds

TOTAL PAID OFF/RECYCLABLE FUNDS	**$ -**	**$ -**

Claims Paid

TOTAL CLAIMS PAID	**$ -**	**$ -**

Approved

TOTAL APPROVED FUNDS	**$ -**	**$ -**
TOTAL CLOSED, PAID OFF/RECYCLABLE, CLAIMS PAID & APPROVED	**$ 50,203,997.13**	**$ 11,106,534.29**

Approved but Withdrawn

Wicked World Productions, LLC	Traditional Bank	KYCSP	$ 750,000.00	$ 120,000.00

TOTAL APPROVED BUT WITHDRAWN	**$ 750,000.00**	**$ 120,000.00**

Closed, Paid Off/Recyclable Funds, Claims Paid & Approved Projects By Program

Fund Used By Program	Total Project Amounts	KSBCI Support Amount
KYLPP	$ 1,095,000.00	$ 455,000.00
KYCSP	$ 49,108,997.13	$ 10,651,534.29
	$ 50,203,997.13	$ 11,106,534.29

KSBCI 2.0 Quarterly Funding Report

TEAM KENTUCKY. CABINET FOR ECONOMIC DEVELOPMENT

September 30, 2026

Company Name	Venture Capital	KSBCI Program	EOT Amount
NX Prenatal Inc.	KSTC	KYMVF	$ 1,500,000.00
PowerTech Water, Inc.	KSTC	KYMVF	$ 749,998.70
Personal Medicine Plus Inc.	KSTC	KYMVF	$ 228,688.00
Resound, Corp	KSTC	KYMVF	$ 250,000.00
Healthcare Asset Network, Inc.	KSTC	KYMVF	$ 752,468.25
Beltways, Inc.	KSTC	KYMVF	$ 499,999.57
VividCharts Inc.	KSTC	KYMVF	$ 249,995.66
GoWild Alpha Inc.	KSTC	KYMVF	$ 250,000.00
DesiCorp Inc	KSTC	KYMVF	$ 750,000.00
Bexion Pharmaceuticals, Inc.	KSTC	KYMVF	$ 1,500,000.00
Victory Foods Holdings PBC	KSTC	KYMVF	$ 500,000.00
FreshFry Inc.	KSTC	KYMVF	$ 499,999.91
Untitled Holding Company	KSTC	KYMVF	$ 474,610.50
GoWild Alpha Inc.	KSTC	KYMVF	$ 130,000.00
Louisville Vegan Jerky Co. L.L.C.	KSTC	KYMVF	$ 500,000.00
Yornest, Inc	KSTC	KYMVF	$ 250,000.00
Personal Medicine Plus Inc.	KSTC	KYMVF	$ 99,998.90
WearWare, Inc.	KSTC	KYMVF	$ 75,000.00
To The Market/Survivor Made Goods, Inc.	KSTC	KYMVF	$ 249,999.12
Avana Health, Inc.	KSTC	KYMVF	$ 250,000.00
Purchase Inc	KSTC	KYMVF	$ 449,999.70
PowerTech Water, Inc.	KSTC	KYMVF	$ 350,000.00
Narratize Inc.	KSTC	KYMVF	$ 250,000.00
Ujon Inc.	KSTC	KYMVF	$ 175,000.00
Fibonacci LLC	KSTC	KYMVF	$ 225,000.00
DesiCorp Inc	KSTC	KYMVF	$ 500,000.00
DGB Tenn LLC	KSTC	KYMVF	$ 250,000.00
GoodMaps Inc.	KSTC	KYMVF	$ 550,000.00
Innovative Therapeutix, Inc.	KSTC	KYMVF	$ 250,000.00
Forecastr Inc.	KSTC	KYMVF	$ 1,000,000.00
IribaMaps Inc.	KSTC	KYMVF	$ 450,000.00
ADEM Technologies, Inc.	KSTC	KYMVF	$ 249,999.97
Virtual Peaker Inc.	KSTC	KYMVF	$ 500,000.00
Personal Medicine Plus Inc.	KSTC	KYMVF	$ 299,999.80
AboutBit Inc	KSTC	KYMVF	$ 500,000.00
Parasight System Inc.	KSTC	KYMVF	$ 500,000.00
Bexion Pharmaceuticals, Inc.	KSTC	KYMVF	$ 1,000,000.00
WearWare, Inc.	KSTC	KYMVF	$ 300,000.00
PCC Hydrogen Inc.	KSTC	KYMVF	$ 250,000.00
Fibonacci LLC	KSTC	KYMVF	$ 275,000.00
Flamel AI, Inc.	KSTC	KYMVF	$ 250,000.00
Fixle, Inc.	KSTC	KYMVF	$ 250,000.00
Sage Health Labs, Inc.	KSTC	KYMVF	$ 500,000.00
Fooji, Inc.	KSTC	KYMVF	$ 500,000.00
Value Buddy Inc.	KSTC	KYMVF	$ 400,000.00
IribaMaps Inc.	KSTC	KYMVF	$ 400,000.00
Wicked Sheets, LLC	KSTC	KYMVF	$ 300,000.00
PowerTech Water, Inc.	KSTC	KYMVF	$ 1,400,000.00
Narratize Inc.	KSTC	KYMVF	$ 1,000,000.00
Ogmentum ARK LLC	KSTC	KYMVF	$ 500,000.00
Gun Media Holdings, Inc.	KSTC	KYMVF	$ 476,828.91
Valent Systems Inc.	KSTC	KYMVF	$ 250,000.00

To The Market/Survivor Made Goods, Inc.	KSTC	KYMVF	$	999,996.45
Bert Thin Films, Inc.	KSTC	KYMVF	$	499,999.12
Stucco Inc.	KSTC	KYMVF	$	250,000.00
Beltways, Inc.	KSTC	KYMVF	$	1,950,000.00
DesiCorp Inc	KSTC	KYMVF	$	250,000.00
Sunflower Fuels, Inc.	KSTC	KYMVF	$	250,000.00
Kyndly Technologies	KSTC	KYMVF	$	300,000.00
Untitled Holding Company	KSTC	KYMVF	$	649,999.33
Aquisense Inc.	KSTC	KYMVF	$	750,000.00
ParkPay USA, Inc.	KSTC	KYMVF	$	250,000.00
GoodMaps Inc.	KSTC	KYMVF	$	1,000,000.00
Revolution RE, Inc.	KSTC	KYMVF	$	999,998.37
RedLeaf Biologics, Inc.	KSTC	KYMVF	$	999,996.10
Resonate Recordings, LLC	KSTC	KYMVF	$	250,000.00
SoFab Inks Inc.	KSTC	KYMVF	$	250,000.00
ToddCares, Inc	KSTC	KYMVF	$	334,995.00
Verity Technologies, Inc.	KSTC	KYMVF	$	250,000.00
Kanbol, Inc.	KSTC	KYMVF	$	420,823.78
Liberate Medical, Inc.	KSTC	KYMVF	$	1,549,999.29
Another Nine Holdings, Inc.	KSTC	KYMVF	$	250,000.00
Wicked Sheets, LLC	KSTC	KYMVF	$	500,000.00
Atlanta BB Holdings LLC	KSTC	KYMVF	$	250,000.00
DesiCorp, Inc	KSTC	KYMVF	$	999,998.91
Fireroad Holdings, Inc.	KSTC	KYMVF	$	499,999.53
Nousynapse Pharmaceuticals, Inc.	KSTC	KYMVF	$	500,000.00
Simbro Technologies, Inc.	KSTC	KYMVF	$	999,999.56
Level 6 Holdings, Inc.	KSTC	KYMVF	$	374,999.78
Immersive Audiology, Inc	KSTC	KYMVF	$	250,000.00
Dealer Trade Network Holdco, LLC	KSTC	KYMVF	$	499,986.99
Avana Health, Inc.	KSTC	KYMVF	$	250,000.00
PCC Hydrogen Inc.	KSTC	KYMVF	$	999,866.10
Pascal Tags Inc.	KSTC	KYMVF	$	500,000.00
Scoop Tech, Inc.	KSTC	KYMVF	$	500,000.00
GoodMaps Inc.	KSTC	KYMVF	$	950,000.00
Nexosome Oncology Holdings, Inc	KSTC	KYMVF	$	1,000,000.00
Midful Beverage Group, Inc.	KSTC	KYMVF	$	200,000.00
Parasight System Inc.	KSTC	KYMVF	$	600,000.00
Forecastr Inc.	KSTC	KYMVF	$	650,000.00
Kanbol, Inc.	KSTC	KYMVF	$	1,750,000.00
EK Beverages Inc.	KSTC	KYMVF	$	250,000.00
Untitled Holding Company	KSTC	KYMVF	$	250,000.00
Planstreet, Inc.	KSTC	KYMVF	$	250,000.00
Louisville Brands, LLC	KSTC	KYMVF	$	750,000.00
Wicked Sheets, LLC	KSTC	KYMVF	$	250,000.00
Alt Distilling, Inc.	KSTC	KYMVF	$	250,000.00
Another Nine Holdings, Inc.	KSTC	KYMVF	$	99,998.99
Xena Intelligence Inc.	KSTC	KYMVF	$	250,000.00
Personal Medicine Plus Inc.	KSTC	KYMVF	$	75,000.00
DesiCorp, Inc	KSTC	KYMVF	$	1,999,998.00
SoFab Inks Inc.	KSTC	KYMVF	$	499,996.63
Gun Media Holdings, Inc.	KSTC	KYMVF	$	750,000.00
Aquisense Inc.	KSTC	KYMVF	$	400,000.00
OgMentum ARK, LLC	KSTC	KYMVF	$	250,000.00
Kanbol, Inc.	KSTC	KYMVF	$	329,176.22
Small Business Experts, Inc. DBA SMB.co	KSTC	KYMVF	$	250,000.00
		TOTAL CLOSED FUNDS	**$**	**55,118,238.92**

Fund Used By Program	KSBCI Support Amount

KY Loan Participation Program	$	455,000.00
KY Collateral Support Program	$	10,651,534.29
KY Matching Venture Fund Program	$	55,118,238.92
	$	**66,224,773.21**