



# **Kentucky Reinvestment Act (KRA)**

Statutorily Required Annual Reports

FY 2020-2021





## CABINET FOR ECONOMIC DEVELOPMENT

**Andy Beshear**  
Governor

Old Capitol Annex  
300 West Broadway  
Frankfort, Kentucky 40601

**Larry Hayes**  
Interim Secretary

October 29, 2021

The Honorable Andy Beshear, Governor  
Office of the Governor  
700 Capital Avenue, Suite 100  
Frankfort, Kentucky 40601

RE: Kentucky Reinvestment Act (KRA)

Dear Governor Beshear:

Pursuant to KRS 154.20-190, the Cabinet for Economic Development is required to submit an annual report to the Interim Joint Committee on Appropriations and Revenue and the Governor about each Kentucky Reinvestment Act project.

Enclosed is the KRA annual report for the period from July 1, 2020 through June 30, 2021. During the fiscal year, KEDFA preliminarily approved two (2) companies, located in Casey and Jefferson counties, for KRA incentives. Additionally, one (1) company, located in Boone county, received final approval.

Please contact me at (502) 782-1987 if there are any questions regarding this report.

Sincerely,

A handwritten signature in blue ink that reads "Katie Smith".

Katie Smith,  
Deputy Secretary & Commissioner  
Kentucky Cabinet for Economic Development

cc: Anthony Ellis



## CABINET FOR ECONOMIC DEVELOPMENT

**Andy Beshear**  
Governor

Old Capitol Annex  
300 West Broadway  
Frankfort, Kentucky 40601

**Larry Hayes**  
Interim Secretary

October 29, 2021

Senator Christian McDaniel, Co-Chair  
Representative Jason Petrie, Co-Chair  
Interim Joint Committee Appropriations & Revenue  
Legislative Research Commission  
Capitol Annex Building  
Frankfort, Kentucky 40601

RE: Kentucky Reinvestment Act (KRA)

Dear Senator McDaniel and Representative Petrie:

Pursuant to KRS 154.20-190, the Cabinet for Economic Development is required to submit an annual report to the Interim Joint Committee on Appropriations and Revenue and the Governor about each Kentucky Reinvestment Act project.

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Sincerely,

Katie Smith  
Deputy Secretary & Commissioner  
Department for Financial Services

cc: Jennifer Hays, LRC  
Anthony Ellis

**Kentucky Reinvestment Act (KRA) Fiscal Year 2021 Annual Report**

| Program Name                              | County    | Preliminary Approval Date | Final Approval Date | Prelim Total Eligible Costs | Final Total Eligible Costs | Incentive Amount         | Job Retention Required | Job Retention Reported | Current Compliance Date |
|---|-----------|---------------------------|---------------------|-----------------------------|----------------------------|--------------------------|------------------------|------------------------|-------------------------|
| Lubrizol Advanced Materials, Inc.         | Jefferson | 6/30/2010                 | 12/8/2011           | \$ 2,741,678.00             | \$ 1,811,598.00            | \$ 1,750,000.00          | 109                    | 128                    | 12/31/2020              |
| Mesa Foods, LLC                           | Jefferson | 12/10/2009                | 1/26/2012           | \$ 1,541,316.00             | \$ 1,509,560.00            | \$ 850,000.00            | 155                    | 325                    | 12/31/2020              |
| Kimball Furniture Group LLC               | Ohio      | 8/27/2009                 | 7/26/2012           | \$ 2,256,771.00             | \$ 2,264,783.00            | \$ 615,000.00            | 173                    | 164                    | 6/30/2019               |
| Sekisui Specialty Chemicals America, LLC  | Marshall  | 3/25/2010                 | 7/26/2012           | \$ 7,305,000.00             | \$ 1,390,826.00            | \$ 888,000.00            | 64                     | 68                     | 12/31/2020              |
| The Standard Group, LLC                   | Jefferson | 9/24/2009                 | 8/30/2012           | \$ 1,600,000.00             | \$ 2,700,000.00            | \$ 1,000,000.00          | 118                    | 116                    | 12/31/2020              |
| Curtis Maruyasu America, Inc.             | Marion    | 10/29/2009                | 9/27/2012           | \$ 5,603,848.00             | \$ 2,557,995.00            | \$ 1,000,000.00          | 369                    | 548                    | 6/30/2021               |
| 3M Company                                | Harrison  | 12/10/2009                | 10/25/2012          | \$ 2,878,838.00             | \$ 2,463,527.00            | \$ 2,463,527.00          | 434                    | 563                    | 12/31/2020              |
| Amfine Chemical Corporation               | Christian | 1/27/2011                 | 12/13/2012          | \$ 1,354,913.00             | \$ 1,333,109.00            | \$ 900,000.00            | 39                     | 49                     | 3/31/2021               |
| Lubrizol Advanced Materials, Inc.         | Marshall  | 1/28/2010                 | 12/13/2012          | \$ 19,206,000.00            | \$ 24,177,547.00           | \$ 3,000,000.00          | 68                     | 83                     | 12/31/2020              |
| Hill's Pet Nutrition, Inc.                | Warren    | 9/29/2011                 | 12/13/2012          | \$ 12,500,000.00            | \$ 12,500,000.00           | \$ 7,885,000.00          | 135                    | 137                    | 12/31/2020              |
| Wacker Chemical Corporation               | Marshall  | 6/30/2011                 | 1/31/2013           | \$ 13,700,000.00            | \$ 5,953,598.00            | \$ 2,700,000.00          | 98                     | 154                    | 12/31/2020              |
| Century Aluminum Sebree, LLC              | Henderson | 2/25/2010                 | 1/31/2013           | \$ 25,000,000.00            | \$ 22,258,642.00           | \$ 15,000,000.00         | 418                    | 534                    | 12/31/2020              |
| Zeon Chemicals, L.P.                      | Jefferson | 5/27/2010                 | 4/25/2013           | \$ 1,750,000.00             | \$ 2,946,917.00            | \$ 2,250,000.00          | 176                    | 236                    | 12/31/2020              |
| Washington Penn Plastic Company, Inc.     | Franklin  | 8/26/2010                 | 5/30/2013           | \$ 3,121,418.00             | \$ 4,411,947.00            | \$ 500,000.00            | 44                     | 76                     | 12/31/2020              |
| NHK of America Suspension Components Inc. | Warren    | 6/30/2010                 | 6/27/2013           | \$ 5,005,000.00             | \$ 4,913,827.00            | \$ 2,500,000.00          | 173                    | 297                    | 3/31/2021               |
| Fischbach USA, Inc.                       | Hardin    | 9/30/2010                 | 9/27/2013           | \$ 4,342,500.00             | \$ 2,006,907.00            | \$ 2,000,000.00          | 69                     | 133                    | 12/31/2020              |
| Michelin North America, Inc.              | Jefferson | 6/30/2011                 | 9/26/2013           | \$ 13,000,000.00            | \$ 18,698,942.00           | \$ 7,000,000.00          | 291                    | 356                    | 12/31/2020              |
| Martinrea Hopkinsville LLC                | Christian | 10/28/2010                | 9/26/2013           | \$ 6,844,500.00             | \$ 6,930,391.00            | \$ 5,000,000.00          | 412                    | 440                    | 12/31/2020              |
| Carhartt, Inc.                            | Hopkins   | 5/26/2011                 | 4/24/2014           | \$ 12,880,300.00            | \$ 5,232,197.00            | \$ 3,000,000.00          | 491                    | 767                    | 12/31/2020              |
| Whip-Mix Corporation                      | Jefferson | 6/30/2011                 | 5/29/2014           | \$ 1,730,000.00             | \$ 1,352,549.00            | \$ 500,000.00            | 135                    | 118                    | 12/31/2020              |
| Toyotetsu Mid America, LLC                | Daviess   | 9/29/2011                 | 9/25/2014           | \$ 5,000,000.00             | \$ 7,906,161.00            | \$ 1,900,000.00          | 380                    | 601                    | 3/31/2021               |
| Plymouth Tube Company                     | Christian | 10/27/2011                | 9/25/2014           | \$ 6,119,096.00             | \$ 7,679,636.00            | \$ 1,000,000.00          | 90                     | 118                    | 12/31/2020              |
| T.RAD North America, Inc.                 | Christian | 9/29/2011                 | 9/25/2014           | \$ 2,250,000.00             | \$ 3,440,703.00            | \$ 2,000,000.00          | 395                    | 474                    | 12/31/2020              |
| Central Motor Wheel of America, Inc.      | Bourbon   | 1/26/2012                 | 12/11/2014          | \$ 1,759,326.00             | \$ 1,404,728.00            | \$ 1,000,000.00          | 387                    | 520                    | 3/31/2021               |
| Sumitomo Electric Wiring Systems Inc.     | Metcalfe  | 6/28/2012                 | 1/29/2015           | \$ 5,629,001.00             | \$ 6,311,292.00            | \$ 3,000,000.00          | 238                    | 287                    | 3/31/2021               |
| ISP Chemicals, LLC                        | Marshall  | 2/23/2012                 | 1/29/2015           | \$ 6,250,000.00             | \$ 5,299,300.00            | \$ 5,299,300.00          | 458                    | 472                    | 9/30/2020               |
| J.M. Smucker LLC                          | Fayette   | 1/31/2013                 | 1/28/2016           | \$ 21,850,000.00            | \$ 19,662,378.00           | \$ 2,000,000.00          | 252                    | 288                    | 4/30/2021               |
| Hyster-Yale Group, Inc.                   | Madison   | 6/27/2013                 | 5/26/2016           | \$ 2,103,134.00             | \$ 1,719,630.00            | \$ 1,719,630.00          | 622                    | 635                    | 12/31/2020              |
| Commonwealth Rolled Products, Inc.        | Hancock   | 6/12/2014                 | 4/27/2017           | \$ 175,000,000.00           | \$ 192,228,191.00          | \$ 11,000,000.00         | 744                    | 1,062                  | 12/31/2020              |
| Kellogg USA, LLC                          | Pike      | 6/26/2014                 | 6/29/2017           | \$ 3,000,000.00             | \$ 7,788,813.00            | \$ 2,000,000.00          | 320                    | 378                    | 12/31/2020              |
| Estron Chemicals, Inc.                    | Marshall  | 10/30/2014                | 10/26/2017          | \$ 2,450,000.00             | \$ 2,737,454.00            | \$ 800,000.00            | 51                     | 72                     | 12/31/2020              |
| Domtar Paper Company, LLC                 | Hancock   | 5/25/2017                 | 5/31/2018           | \$ 29,502,000.00            | \$ 7,336,973.00            | \$ 1,000,000.00          | 414                    | 439                    | 12/31/2020              |
| Saputo Dairy Foods USA, Inc.              | Calloway  | 3/31/2016                 | 9/27/2018           | \$ 3,562,500.00             | \$ 6,522,851.50            | \$ 3,500,000.00          | 288                    | 313                    | 3/31/2021               |
| Westlake Vinyls, Inc.                     | Marshall  | 10/29/2015                | 10/25/2018          | \$ 65,000,000.00            | \$ 45,761,720.00           | \$ 10,000,000.00         | 370                    | 414                    | 12/31/2020              |
| Rane Light Metal Castings Inc.            | Logan     | 6/30/2016                 | 3/28/2019           | \$ 2,875,000.00             | \$ 2,019,977.50            | \$ 1,200,000.00          | 171                    | 181                    | 3/31/2021               |
| Tarter Gate Wood Products, LLC            | Casey     | 12/7/2017                 | 4/25/2019           | \$ 1,761,349.00             | \$ 1,641,104.64            | \$ 700,000.00            | 81                     | 83                     | 6/30/2021               |
| Tarter Tube, LLC                          | Casey     | 6/29/2017                 | 6/27/2019           | \$ 1,604,733.50             | \$ 1,429,074.68            | \$ 500,000.00            | 76                     | 90                     | 9/30/2020               |
| Pilkington North America, Inc.            | Woodford  | 1/26/2017                 | 1/23/2020           | \$ 3,750,000.00             | \$ 3,789,685.00            | \$ 700,000.00            | 290                    | 304                    | 3/31/2021               |
| SFC Global Supply Chain, Inc.             | Boone     | 3/30/2017                 | 1/30/2020           | \$ 16,983,993.50            | \$ 16,233,981.50           | \$ 2,500,000.00          | 289                    | 327                    | 12/31/2020              |
| Aristech Surfaces LLC                     | Boone     | 8/31/2017                 | 8/27/2020           | \$ 8,950,000.00             | \$ 4,894,385.60            | \$ 375,000.00            | 168                    | 258                    | 12/31/2020              |
| Tarter Gate Company, LLC                  | Casey     | 9/24/2020                 |                     | \$ 3,744,845.00             | N/A                        | \$ 1,500,000.00          | 329                    | N/A                    | N/A                     |
| Brown-Forman Distillery, Inc.             | Jefferson | 10/29/2020                |                     | \$ 48,000,000.00            | N/A                        | \$ 5,000,000.00          | 32                     | N/A                    | N/A                     |
| <b>Grand Total</b>                        |           |                           |                     | <b>\$ 561,507,060.00</b>    | <b>\$ 473,222,901.42</b>   | <b>\$ 119,495,457.00</b> | <b>10,416</b>          | <b>12,608</b>          |                         |