CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
Governor

Mayo-Underwood Building
500 Mero Street, 5th Floor
Frankfort, Kentucky 40601

Jeff Noel
Secretary

October 31, 2026

The Honorable Andy Beshear, Governor
Office of the Governor
700 Capital Avenue, Suite 100
Frankfort, Kentucky 40601

RE: Kentucky Reinvestment Act (KRA)

Dear Governor Beshear:

Pursuant to KRS 154.34-110, the Cabinet for Economic Development is required to submit an annual report to the Interim Joint Committee on Appropriations and Revenue and the Governor on the Kentucky Reinvestment Act (KRA) program. Enclosed is the KRA annual report for the period from July 1, 2025 through June 30, 2026.

Please contact me at (502) 564-7697 if there are any questions regarding this report.

Sincerely,

Joseph Gearon

Joseph Gearon
Deputy Commissioner, Department for Financial Services
Kentucky Cabinet for Economic Development

cc: Matthew Wingate

Enclosure

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Frankfort, Kentucky 40601

Jeff Noel
Secretary

October 31, 2026

Senator Christian McDaniel, Co-Chair
Representative Jason Petrie, Co-Chair
Interim Joint Committee Appropriations & Revenue
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

RE: Kentucky Reinvestment Act (KRA)

Dear Senator McDaniel and Representative Petrie:

Pursuant to KRS 154.34-110, the Cabinet for Economic Development is required to submit an annual report to the Interim Joint Committee on Appropriations and Revenue and the Governor on the Kentucky Reinvestment Act (KRA) program. Enclosed is the KRA annual report for the period from July 1, 2025 through June 30, 2026.

Please contact me at (502) 564-7697 if there are any questions regarding this report.

Sincerely,

Joseph Gearon

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Deputy Commissioner, Department for Financial Services
Department for Financial Services

cc: Jennifer Hays, LRC
Matthew Wingate

Enclosure

Kentucky Reinvestment Act (KRA) Fiscal Year 2026 Annual Report

Program Name	County	Preliminary Approval Date	Final Approval Date	Prelim Total Eligible Costs	Final Total Eligible Costs	Incentive Amount	Job Retention Required	Job Retention Reported	Current Compliance Date	Program Status
J.M. Smucker LLC	Fayette	1/31/2013	1/28/2016	$ 21,850,000.00	$ 19,662,378.00	$ 2,000,000.00	252	281	4/30/2025	Inactive
Hyster-Yale Materials Handling, Inc.	Madison	6/27/2013	5/26/2016	$ 2,103,134.00	$ 1,719,630.00	$ 1,719,630.00	622	776	12/31/2025	Inactive
Commonwealth Rolled Products, Inc.	Hancock	6/12/2014	4/27/2017	$ 175,000,000.00	$ 192,228,191.00	$ 11,000,000.00	744	874	12/31/2025	Active
Kellanova USA LLC	Pike	6/26/2014	6/29/2017	$ 3,000,000.00	$ 7,788,813.00	$ 2,000,000.00	320	379	12/31/2025	Active
Estron Chemicals, Inc.	Marshall	10/30/2014	10/26/2017	$ 2,450,000.00	$ 2,737,454.00	$ 800,000.00	51	69	12/31/2025	Active
Westlake Vinyls, Inc.	Marshall	10/29/2015	10/25/2018	$ 65,000,000.00	$ 45,761,720.00	$ 10,000,000.00	370	413	12/31/2025	Active
Saputo Cheese USA Inc.	Calloway	3/31/2016	9/27/2018	$ 3,562,500.00	$ 6,522,851.50	$ 3,500,000.00	288	348	3/31/2026	Active
Rane Light Metal Castings Inc.	Logan	6/30/2016	3/28/2019	$ 2,875,000.00	$ 2,019,977.50	$ 1,200,000.00	171	171	3/31/2024	Active
Pilkington North America, Inc.	Woodford	1/26/2017	1/23/2020	$ 3,750,000.00	$ 3,789,685.00	$ 700,000.00	290	290	3/31/2026	Active
SFC Global Supply Chain, Inc.	Boone	3/30/2017	1/30/2020	$ 16,983,993.50	$ 16,233,981.50	$ 2,500,000.00	289	407	12/31/2025	Active
Domtar Paper Company, LLC	Hancock	5/25/2017	5/31/2018	$ 29,502,000.00	$ 7,336,973.00	$ 1,000,000.00	414	454	12/31/2025	Inactive
Tarter Gate Company, LLC	Casey	6/29/2017	6/27/2019	$ 1,604,733.50	$ 1,429,074.68	$ 500,000.00	76	109	12/31/2025	Active
Aristech Surfaces LLC	Boone	8/31/2017	8/27/2020	$ 8,950,000.00	$ 4,894,385.60	$ 375,000.00	168	168	12/31/2025	Active
Tarter Gate Company, LLC	Casey	9/24/2020	8/31/2023	$ 3,744,845.00	$ 8,251,660.00	$ 1,500,000.00	329	297	12/31/2025	Active
Brown-Forman Distillery, Inc.	Jefferson	10/29/2020	10/26/2023	$ 48,000,000.00	$ 47,109,268.50	$ 5,000,000.00	25	26	4/30/2026	Active
Hill's Pet Nutrition, Inc.	Warren	2/24/2022	1/30/2025	$ 7,500,000.00	$ 9,185,495.50	$ 4,500,000.00	150	173	12/31/2025	Active
Hydro Aluminum Metals USA, LLC	Henderson	7/28/2022	6/26/2025	$ 4,414,995.00	$ 3,790,491.00	$ 1,000,000.00	48	64	12/31/2025	Active
Domtar Paper Company, LLC	Hancock	4/27/2023	3/26/2026	$ 25,500,000.00	$ 30,439,997.00	$ 1,200,000.00	406	N/A	N/A	Active
Winston Industries, LLC	Jefferson	8/31/2023	10/31/2024	$ 602,000.00	$ 557,096.00	$ 350,000.00	215	191	12/31/2025	Active
QuaLex Machining, LLC	Madison	4/24/2025	-	$ 4,057,753.50	-	$ 2,780,000.00	120	N/A	N/A	Active
QuaLex Manufacturing, LC	Fayette	4/24/2025	-	$ 881,364.50	-	$ 800,000.00	43	N/A	N/A	Active
QuaLex Manufacturing, LC	Scott	4/24/2025	-	$ 6,393,987.50	-	$ 2,880,000.00	120	N/A	N/A	Active
Heritage Millworks, LLC (JV)	Montgomery	5/29/2025	-	$ 2,850,000.00	-	$ 1,200,000.00	68	N/A	N/A	Active
Tyson Chicken, Inc.	Henderson	6/26/2025	-	$ 11,727,567.00	-	$ 3,000,000.00	798	N/A	N/A	Active
Carhartt, Inc.	Hopkins	8/28/2025	-	$ 10,100,000.00	-	$ 1,000,000.00	648	N/A	N/A	Active
Kroger Limited Partnership II dba Country Oven Bakery	Warren	8/28/2025	-	$ 102,000,000.00	-	$ 5,000,000.00	513	N/A	N/A	Active
Grand Total				**$ 564,403,873.50**	**$ 411,459,122.78**	**$ 67,504,630.00**	**7538**	**5490**		

*Inactive Status - Project became inactive duing the fiscal year.