

Fiscal Year 2025 Annual Reports for the Incentives for Energy-Related Business Act (IEBA) and Incentives for Energy Independence Act (IEIA) Programs

Pursuant to KRS 154.27-050, the IEBA Annual Report should include a list of all companies with which tax incentive agreements have been entered into and a summary of the terms of each agreement. To date, the Kentucky Economic Development Finance Authority (KEDFA) has not approved any projects for incentives under the IEBA program.

Incentives for Energy-Related Business Act (IEBA)								
Approved Company	Facility Type	Product Produced	Est. Output Upon Completion	Required Minimum Capital Investment	Tax Incentive Amount Approved**	Type of Tax Incentive Approved	Activation Date	Termination Date
No Projects Approved								

Prior to July 1, 2021, KEDFA had entered into two tax incentive agreements for inducements under the previous program, IEIA, which are detailed below.

Incentives for Energy Independence Act (IEIA)								
Approved Company	Facility Type	Product Produced	Est. Output Upon Completion	Required Minimum Capital Investment	Tax Incentive Amount Approved**	Type of Tax Incentive Approved	Activation Date	Termination Date
KCF Station 1, LLC	Alternate Fuel Facility	Compressed Natural Gas	2,100,000 Gallons	\$1,000,000	\$500,000	Sales Tax Refund Corporate Income Tax Severance Tax	01/30/14	01/30/39
Lock 14 Hydro Partners, LLC	Renewable Energy-Hydropower	Electricity	10,880 MWH	\$1,000,000	\$250,000	Sales Tax Refund	09/26/19	09/26/24

**Tax incentive amount approved is the maximum amount available for recovery.