

Kentucky Economic Development Finance Authority (KEDFA)

Loan and Grant Program

Fiscal Year 2025 Annual Report

Pursuant to KRS 154.20-150 and Senate Bill 5 of the 2021 Special Session of the General Assembly, the Kentucky Economic Development Finance Authority (KEDFA) is required to prepare an annual report of projects approved under the KEDFA Loan and Grant programs. Below is the KEDFA Loan and Grant Program Annual Report for the fiscal year ending June 30, 2025.

Project Name	County	Loan or Grant	Incentive Amount	Approval Date	Maturity Date	Purpose	Program Status
BlueOval SK, LLC	Hardin	Loan	\$ 250,000,000	12/8/2022	3/31/2038	Building and Equipment	Active
Crittenden County Economic Development Corporation	Crittenden	Loan	\$ 300,000	12/2/2004	5/10/2026	Land Acquisition	Active
Envision AESC Bowling Green, LLC	Warren	Loan	\$ 116,800,000	12/8/2022	3/31/2044	Building and Equipment	Active
Harrodsburg Mercer County Industrial Development Authority	Mercer	Grant	\$ 250,000	3/28/2024	12/31/2025	Due Diligence	Active
Knox County Fiscal Court	Knox	Grant	\$ 250,000	1/25/2024	10/1/2024	Due Diligence	Active
Logan Corporation	Magoffin	Loan	\$ 1,100,000	6/30/2016	10/6/2026	Building and Improvements	Active
Louisville Regional Airift Development, Inc. (thru Louisville/Jefferson County	Jefferson	Grant	\$ 1,330,000	7/27/2017	12/31/2024	Minimum Revenue Guarantee	Active
Marion County Industrial Foundation	Marion	Loan	\$ 1,800,000	9/30/1999	12/15/2018	Land Acquisition	Active
RGL Regional Industrial Development Authority, Inc.	Rockcastle	Grant	\$ 250,000	2/29/2024	8/7/2024	Due Diligence	Active
The Thompson Group	Henderson	Loan	\$ 3,096,671	2/26/1998	5/31/2024	Building and Equipment	Active

Project Name	County	Loan or Grant	Incentive Amount	Approval Date	Maturity Date	Purpose	Program Status
Tri-County Economic Development Corporation	Boone	Grant	\$ 2,400,000	12/8/2022	9/30/2026	Minimum Revenue Guarantee	Active
UofL Health-Louisville, Inc.	Jefferson	Loan	\$ 35,000,000	3/26/2020	4/1/2040	Operational Expenses	Active
Vanceburg-Lewis County Industrial Authority	Lewis	Grant	\$ 200,000	4/25/2024	9/13/2024	Due Diligence	Active
Knox County Fiscal Court	Knox	Grant	\$ 310,050	10/29/2015	10/31/2024	Due Diligence	Active
City of Richmond	Madison	Grant	\$ 200,000	2/29/2024	5/10/2024	Due Diligence	Inactive