



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
Governor

Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601

Jeff Noel
Secretary

October 31, 2025

The Honorable Andy Beshear, Governor
Office of the Governor
700 Capital Avenue, Suite 100
Frankfort, Kentucky 40601

RE: Kentucky Reinvestment Act (KRA)

Dear Governor Beshear:

Pursuant to KRS 154.34-110, the Cabinet for Economic Development is required to submit an annual report to the Interim Joint Committee on Appropriations and Revenue and the Governor on the Kentucky Reinvestment Act (KRA) program. Enclosed is the KRA annual report for the period from July 1, 2024 through June 30, 2025.

Please contact me at (502) 782-1922 if there are any questions regarding this report.

Sincerely,

A handwritten signature in blue ink that reads "Kylee Palmer".

Kylee Palmer,
Deputy Commissioner
Kentucky Cabinet for Economic Development

cc: Matthew Wingate

Enclosure



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
GOVERNOR

Mayo-Underwood Building
500 Mero Street, 5th Floor
Frankfort, Kentucky 40601

Jeff Noel
SECRETARY

October 31, 2025

Senator Christian McDaniel, Co-Chair
Representative Jason Petrie, Co-Chair
Interim Joint Committee Appropriations & Revenue
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

RE: Kentucky Reinvestment Act (KRA)

Dear Senator McDaniel and Representative Petrie:

Pursuant to KRS 154.34-110, the Cabinet for Economic Development is required to submit an annual report to the Interim Joint Committee on Appropriations and Revenue and the Governor on the Kentucky Reinvestment Act (KRA) program. Enclosed is the KRA annual report for the period from July 1, 2024 through June 30, 2025.

Please contact me at (502) 782-1922 if there are any questions regarding this report.

Sincerely,

Kylee Palmer
Deputy Commissioner
Department for Financial Services

cc: Jennifer Hays, LRC
Matthew Wingate

Enclosure

Kentucky Reinvestment Act (KRA) Fiscal Year 2025 Annual Report

Program Name	County	Preliminary Approval Date	Final Approval Date	Prelim Total Eligible Costs	Final Total Eligible Costs	Incentive Amount	Job Retention Required	Job Retention Reported	Current Compliance Date	Program Status
T. RAD North America, Inc.	Christian	9/29/2011	9/25/2014	\$ 2,250,000.00	\$ 3,440,703.00	\$ 2,000,000.00	395	735	12/31/2023	Inactive
Toyotetsu Mid America, LLC	Davess	9/29/2011	9/25/2014	\$ 5,000,000.00	\$ 7,906,161.00	\$ 1,900,000.00	380	733	3/31/2024	Inactive
Plymouth Tube Company	Christian	10/27/2011	9/25/2014	\$ 6,119,096.00	\$ 7,679,636.00	\$ 1,000,000.00	90	117	12/31/2023	Inactive
Central Motor Wheel of America, Inc.	Bourbon	1/26/2012	12/11/2014	\$ 1,759,326.00	\$ 1,404,728.00	\$ 1,000,000.00	387	670	3/31/2024	Inactive
Sumitomo Electric Wiring Systems Inc.	Metcalfe	6/28/2012	1/29/2015	\$ 5,629,001.00	\$ 6,311,292.00	\$ 3,000,000.00	238	236	3/31/2024	Inactive
J.M. Smucker LLC	Fayette	1/31/2013	1/28/2016	\$ 21,850,000.00	\$ 19,662,378.00	\$ 2,000,000.00	252	281	4/30/2025	Active
Hyster-Yale Materials Handling, Inc.	Madison	6/27/2013	5/26/2016	\$ 2,103,134.00	\$ 1,719,630.00	\$ 1,719,630.00	622	834	12/31/2024	Active
Commonwealth Rolled Products, Inc.	Hancock	6/12/2014	4/27/2017	\$ 175,000,000.00	\$ 192,228,191.00	\$ 11,000,000.00	744	882	12/31/2024	Active
Kellanova USA LLC	Pike	6/26/2014	6/29/2017	\$ 3,000,000.00	\$ 7,788,813.00	\$ 2,000,000.00	320	380	12/31/2024	Active
Estroon Chemicals, Inc.	Marshall	10/30/2014	10/26/2017	\$ 2,450,000.00	\$ 2,737,454.00	\$ 800,000.00	51	70	12/31/2024	Active
Westlake Vinyls, Inc.	Marshall	10/29/2015	10/25/2018	\$ 65,000,000.00	\$ 45,761,720.00	\$ 10,000,000.00	370	416	12/31/2024	Active
Saputo Cheese USA Inc.	Calloway	3/31/2016	9/27/2018	\$ 3,562,500.00	\$ 6,522,851.50	\$ 3,500,000.00	288	340	3/31/2025	Active
Rane Light Metal Castings Inc.	Logan	6/30/2016	3/28/2019	\$ 2,875,000.00	\$ 2,019,977.50	\$ 1,200,000.00	171	171	3/31/2024	Active
Pikington North America, Inc.	Woodford	1/26/2017	1/23/2020	\$ 3,750,000.00	\$ 3,789,685.00	\$ 700,000.00	290	330	3/31/2025	Active
SFC Global Supply Chain, Inc.	Boone	3/30/2017	1/30/2020	\$ 16,983,993.50	\$ 16,233,981.50	\$ 2,500,000.00	289	410	12/31/2024	Active
Dontar Paper Company, LLC	Hancock	5/25/2017	5/31/2018	\$ 29,502,000.00	\$ 7,336,973.00	\$ 1,000,000.00	414	477	12/31/2024	Active
Tarter Gate Company, LLC	Casey	6/29/2017	6/27/2019	\$ 1,604,733.50	\$ 1,429,074.68	\$ 500,000.00	76	83	12/31/2024	Active
Aristech Surfaces LLC	Boone	8/31/2017	8/27/2020	\$ 8,950,000.00	\$ 4,894,385.60	\$ 375,000.00	168	169	12/31/2024	Active
Tarter Gate Company, LLC	Casey	9/24/2020	8/31/2023	\$ 3,744,845.00	\$ 8,251,660.00	\$ 1,500,000.00	329	288	12/31/2024	Active
Brown-Forman Distillery, Inc.	Jefferson	10/29/2020	10/26/2023	\$ 48,000,000.00	\$ 47,109,268.50	\$ 5,000,000.00	25	30	4/30/2025	Active
Hill's Pet Nutrition, Inc.	Warren	2/24/2022	1/30/2025	\$ 7,500,000.00	\$ 9,185,495.50	\$ 4,500,000.00	150	N/A	N/A	Active
Hydro Aluminum Metals USA, LLC	Henderson	7/28/2022	6/26/2025	\$ 4,414,995.00	\$ 3,790,491.00	\$ 1,000,000.00	48	N/A	N/A	Active
Dontar Paper Company, LLC	Hancock	4/27/2023	-	\$ 25,500,000.00	-	\$ 350,000.00	406	N/A	N/A	Active
Winston Industries, LLC	Jefferson	8/31/2023	10/31/2024	\$ 602,000.00	\$ 557,096.00	\$ 2,780,000.00	215	208	12/31/2024	Active
Qualtex Machining, LLC	Madison	4/24/2025	-	\$ 4,057,753.50	-	\$ 800,000.00	120	N/A	N/A	Active
Qualtex Manufacturing, LC	Fayette	4/24/2025	-	\$ 881,364.50	-	\$ 2,880,000.00	43	N/A	N/A	Active
Heritage Millworks, LLC (JV)	Scott	4/24/2025	-	\$ 6,393,987.50	-	\$ 1,200,000.00	120	N/A	N/A	Active
Tyson Chicken, Inc.	Montgomery	5/29/2025	-	\$ 11,950,000.00	-	\$ 3,000,000.00	68	N/A	N/A	Active
Henderson	Henderson	6/26/2025	-	\$ 11,727,567.00	-	-	798	N/A	N/A	Active
Grand Total				\$ 482,161,296.50	\$ 407,761,645.78	\$ 70,404,630.00	7,867	7,860		

*Inactive Status - Project became inactive during the fiscal year.