

Bluegrass State Skills Corporation

Board of Directors Meeting

February 7, 2024



**CABINET FOR
ECONOMIC DEVELOPMENT**

Bluegrass State Skills Corporation

AGENDA



THE BLUEGRASS STATE SKILLS CORPORATION

February 7, 2024

PRIMARY LOCATION

Where all members can be seen and heard and the public may attend in accordance with KRS 61.826 & 61.840

Board of Directors Conference Room

Old Capitol Annex

300 West Broadway

Frankfort, Kentucky

ALSO AVAILABLE VIA ZOOM: <https://us02web.zoom.us/j/86095417954>

Call to Order

Notification of Press

Roll Call

Minutes

Wednesday, November 1, 2023

Reports

Financial Report

Christy Wingate

GIA Applications

Budge Industries, LLC

Ashlee Chilton/Raven Aiken

TOA SE, Inc.

Ashlee Chilton/Matthew Jordan

Washington Penn Plastic Co., Inc.

Ashlee Chilton/Brandon Combs

GIA Applications

Anderson Forest Products, Inc.

Cate Prather/Raven Aiken

Faurecia Interior Louisville, LLC

Cate Prather/Joseph Gearon

AutoTruck Group, LLC

Cate Prather/Brandon Combs

GIA Applications

Kentucky Alliance Training Consortium, Inc.

Colin Dodd/Joseph Gearon

Bluegrass Training Consortium, Inc.

Colin Dodd/Matthew Jordan

GIA Applications

ARaymond Manufacturing Center North America, Inc.

Danielle Milbern/Raven Aiken

S&D Group, Inc.

Danielle Milbern/Joseph Gearon

Spalding and Day Tool and Die Company

Scott Moseley/Joseph Gearon

GIA Applications

Bluegrass Business Consortium, Inc.	Malcolm Jollie/Matthew Jordan
S&D Acquisition, Inc. dba Ideal Machine & Tool	Malcolm Jollie/ Joseph Gearon

GIA and STIC Applications

Kentucky Machine & Engineering, Inc.	Danielle Milbern/Joseph Gearon
Haier US Appliance Solutions, Inc. dba GE Appliances	Colin Dodd/Brandon Combs
Montaplast of North America, Inc.	Ashlee Chilton/Matthew Jordan

GIA and STIC Applications

ISCO Industries, Inc.	Scott Moseley/Joseph Gearon
Lyons Magnus, LLC	Malcolm Jollie/Joseph Gearon

STIC Applications

Winston Industries, LLC	Malcolm Jollie/Raven Aiken
Fun.com, Inc.	Danielle Milbern/Brandon Combs

Old Business

Board Insurance	Sarah Butler/Jai Bokey
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New Business

Member at Large - Appointment for Executive Committee	
Election of Officers	

Next Board Meeting

May 1, 2024	Ellen Felix
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Adjournment

Jai Bokey

Bluegrass State Skills Corporation

MINUTES



**Bluegrass State Skills Corporation Board of Directors Meeting
Kentucky Cabinet for Economic Development,
300 West Broadway, Frankfort, Kentucky 40601
November 1, 2023 – 1:00 PM**

Members present – Brenda Bankston, Jai Bokey, Shannon Cales, Rita Combs-Sterrett, Marty Hammons, John Kuzuoka, Secretary Jamie Link (Education & Labor Cabinet); Tom Lund, and Nicholas Rapier.

Proxies present – Katie Smith, Proxy for Secretary Jeff Noel (CED); Leslie Sizemore, Proxy for Dr. Aaron Thompson (Postsecondary Education); Jody Wafford, Proxy for Acting President Larry Ferguson (KCTCS).

Members absent – Dr. Houston Barber, Zach Weinberg, and Aimee Wulfeck.

CED Staff present –

Raven Aiken, Sarah Butler, John Buchanan, Ashlee Chilton, Brandon Combs, Colin Dodd, Ellen Felix, Joseph Gearon, William Henderson, Matthew Jordan, Andy Luttner, Gabrielle McGee, Shannon MacDonald, Danielle Milbern, Scott Moseley, Nasim Moula, Kylee Palmer, Cate Prather, Kristina Slattery, Christy Wingate, Matthew Wingate, Mike Yoder, and Ashiq Zaman.

Guests present – in person / via Video Teleconference

Todd Hamilton – MCM CPA's presenting the Bluegrass States Skills Audit Report.
Ann Thompson – BlueOval SK, LLC

Call to Order – Jai Bokey

Notification of Press – Ellen Felix

Jai Bokey, Chairman, received verification that the media had been notified of the BSSC Board of Directors meeting.

Oath of Office – CED Cabinet Attorney and General Counsel Matthew Wingate administered the oath of office and swore in the following new BSSC Board Member: Nicholas Rapier.

Roll Call – Ellen Felix

Approval of the August 2, 2023 Minutes – Jai Bokey

A motion was made by John Kuzuoka to approve the minutes, and Marty Hammons seconded the motion to approve the August 2, 2023 minutes. Motion carried.

Approval of Financial Report – Christy Wingate

Nicholas Rapier made a motion to approve the Financial Report for November 1, 2023. Tom Lund seconded the motion. Motion carried.

Applications for Review – Sarah Butler

BSSC Staff – Andy Luttner/Scott Moseley/William Henderson/Brandon Combs recommended the following Grant-in-Aid (GIA) applications to the BSSC Board for approval:

G24-118087 – Lion First Responder PPE, Inc., West Liberty	\$ 26,416.00
G24-118141 – The Training Consortium of South Central Kentucky, Inc., Bowling Green	\$ 75,000.00
G24-118115 – F&E Maintenance (Miami) LLC, Erlanger	\$ 75,000.00
G24-118046 – Hitachi Astemo Americas, Inc., Harrodsburg	\$ 75,000.00

A motion was made by Brenda Bankston to approve these applications. Tom Lund seconded the motion. Motion carried.

BSSC Staff – Ashlee Chilton/Colin Dodd/Cate Prather/Raven Aiken recommended the following Grant-In-Aid (GIA) applications to the BSSC Board for approval:

G24-118089 – Clay-Ingels Co., LLC, Lexington	\$ 13,069.00
G24-118034 – Sheridan Kentucky, Inc., Versailles	\$ 70,000.00
G24-118091 – Fischbach USA Inc., Elizabethtown	\$ 75,000.00
G24-118014 – Toyotetsu America, Inc., Somerset	\$ 75,000.00

A motion was made by Nicholas Rapier to approve these applications. Marty Hammons seconded the motion. Motion carried.

BSSC Staff – Cate Prather/Ashlee Chilton/John Buchanan/Matthew Jordan recommended the following Grant-in-Aid (GIA) applications to the BSSC Board for approval:

G24-118057 – Thai Summit Kentucky Corporation, Bardstown	\$ 52,927.00
G24-118042 – Owl's Head Alloys, Inc., Bowling Green	\$ 63,437.00
G24-118056 – Southwire Company, LLC, Hawesville	\$ 75,000.00
G24-118090 – Foam Design, Inc., Lexington	\$ 17,343.00

A motion was made by Brenda Bankston to approve these applications. Rita Combs-Sterrett seconded the motion. Nicholas Rapier abstained from the entire vote of these four companies. Motion carried.

BSSC Staff – William Henderson/Kylee Palmer recommended the following Grant-In-Aid (GIA) + Skills-Training-Investment-Credit (STIC) applications to the BSSC Board for approval:

G24-118096 – Mubea North America Shared Services, Inc., Florence	\$ 75,000.00
T24-118095 – Mubea North America Shared Services, Inc. Florence	\$ 75,000.00
G24-118113 – Mubea, Inc., Florence	\$ 75,000.00
T24-118107 – Mubea, Inc., Florence	\$ 75,000.00
G24-118092 – Mubea Precision Springs, Inc., Florence	\$ 75,000.00
T24-118093 – Mubea Precision Springs, Inc., Florence	\$ 75,000.00

A motion was made by Brenda Bankston to approve these applications. Tom Lund seconded the motion. John Kuzuoka abstained from the entire vote of these three companies. Motion carried.

BSSC Staff – John Buchanan/Raven Aiken recommended the following Grant-In-Aid (GIA) + Skills-Training-Investment-Credit (STIC) applications to the BSSC Board for approval:

G24-118060 – Lantech.com, LLC, Louisville	\$ 75,000.00
T24-118061 – Lantech.com, LLC, Louisville	\$ 75,000.00

A motion was made by Nicholas Rapier to approve these applications. Marty Hammons seconded the motion. John Kuzuoka abstained. Motion carried.

BSSC Staff – Colin Dodd/Ashlee Chilton/Cate Prather/Matthew Jordan recommended the following Skills-Training-Investment-Credit (STIC) applications to the BSSC Board for approval:

T24-118053 – Payroll Partners, Inc., Fort Wright	\$ 75,000.00
T24-118078 – El Toro.com, LLC, Louisville	\$ 75,000.00
T24-117962 – Volta, Inc., Frankfort	\$ 14,000.00

A motion was made by Rita Combs-Sterrett to approve these applications. Nicholas Rapier seconded the motion. Motion carried.

BSSC Staff – Andy Luttner/Brandon Combs recommended the following Commitment Grant-in-Aid application to the BSSC Board for approval:

G24-118136 – BlueOval SK, LLC, Glendale	\$ 10,000.000.00
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A motion was made by Brenda Bankston to approve this application. Rita Cobs-Sterrett seconded the motion. Motion carried.

Metropolitan College Tax Credit

BSSC Staff – Christy Wingate presented Metropolitan College Tax Credit Resolution for Final Approval

MC-014 – United Parcel Service (UPS), Louisville	\$ 3,869,527.00
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The Metropolitan College Tax Credit includes costs for 1,681 students who attended the Fall 2021, Spring 2022, Summer 2022, Fall 2022, Summer 2022, Fall 2022, Spring 2023, and Summer 2023 semesters. All costs were billed and paid in 2023.

A motion was made by Nicholas Rapier and seconded by Tom Lund to authorize this project. Motion carried.

New Business

- **Audit Report** - Todd Hamilton CPA Principal with MCM CPA & Advisors, LLP, Louisville

Mr. Todd Hamilton presented to the BSSC Board the Communications Report, and the Independent Auditors Report of the Financial Statements dated June 30, 2023.

Mr. Hamilton stated the audit disclosed no instances of noncompliance and no findings, which are required to be reported in accordance with Government Auditing Standards, in the BSSC financial statements year ending June 30, 2023.

Approval of the Audit Report:

Nicholas Rapier made the motion to accept the Audit Report, and Rita Combs-Sterrett seconded the motion. Motion carried.

2023 Bluegrass State Skills Annual Report

Sarah Butler presented the annual report that was submitted to the Governor and legislature in October. The report is a summary of all approvals and disbursements throughout the fiscal year.

This past year, the BSSC Board of Directors approved 91 Grant-In-Aid applications for companies and training Consortia's for the training benefits to over potentially 29,097 Kentucky resident employees.

In addition, the BSSC Board of Directors also approved tax credit applications for 31 companies to provide support to train 5,902 Kentucky-resident employees.

Tom Lund made a motion to appreciate and thank the BSSC staff for their hard work. Chairman Bokey seconded the motion. Motion Carried.

Next Board Meeting – Ellen Felix

The next meeting of the Bluegrass State Skills Corporation Board of Directors will be held on February 7, 2024, at 1:00 pm at the Cabinet for Economic Development, Old Capitol Annex, 1st Floor Conference Room, 300 West Broadway, Frankfort, Kentucky.

Adjournment – Jai Bokey

A motion to adjourn the meeting was made by Nicholas Rapier and second by John Kuzuoka. Motion carried.

Sincerely submitted,



Sarah C. Butler

Deputy Commissioner, Incentive Administration Division

Bluegrass State Skills Corporation

FINANCIAL REPORT



BSSC FUNDS REPORT

2/5/2024

RESOURCES AVAILABLE

Regular Appropriation	4,311,800
Special Appropriation (Ford Motor Company)	2,500,000
Continued Appropriation	34,397,786
OET Rapid Response Funds Carry Forward	9,343
TOTAL RESOURCES	41,218,929

EXPENDITURES YTD

BSSC Funds	1,646,351
OET Rapid Response Funds	9,343
Total Expenditures as of 2/1/2024	1,655,694

OBLIGATIONS REMAINING

Regular/Commitment/OET Grants	21,679,372
Ford Commitment	2,500,000
TOTAL OBLIGATIONS	24,179,372

TOTAL FUNDS AVAILABLE	15,383,863
FOR ADDITIONAL OBLIGATIONS THIS FISCAL YEAR	

Secretary's Funds	3,316,547
Regular Grant Funds	2,067,316
*SB5 Funds Available for \$2 Billion Projects	10,000,000
OET Rapid Response Funds	0
TOTAL FUNDS AVAILABLE	15,383,863
FOR ADDITIONAL OBLIGATIONS THIS FISCAL YEAR	

*SB5 2021 Special Session - Special appropriation for projects with a minimum investment of \$2 Billion

BSSC FUNDS REPORT

2/5/2024

Base	\$	827,950
Recaps (November, December, January)	\$	311,795
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Available for February 2024 Board Meeting	\$	1,139,745

Bluegrass State Skills Corporation

APPLICATIONS - GIA



Grant-In-Aid (GIA) Projects

February 2024

<u>Score</u>	<u>Qualified Company</u>	<u>City</u>	<u>Number of Trainees</u>	<u>Incentive Amount</u>
83	Anderson Forest Products, Inc.	Tompkinsville	95	\$75,000
82	Budge Industries, LLC	Henderson	11	\$8,105
80	Kentucky Alliance Training Consortium, Inc.	Georgetown	317	\$75,000
79	Kentucky Machine & Engineering Inc.	Cadiz	38	\$75,000
79	Lyons Magnus, LLC	Walton	200	\$75,000
79	ARaymond Manufacturing Center North America, Inc.	Flemingsburg	118	\$75,000
79	Faurecia Interior Louisville, LLC	Louisville	221	\$73,605
79	TOA SE, Inc.	Nicholasville	18	\$32,185
77	Bluegrass Training Consortium, Inc.	Georgetown	307	\$75,000
77	S&D Group, Inc.	Louisville	17	\$34,000
75	Bluegrass Business Consortium, Inc.	Berea	487	\$75,000
74	ISCO Industries, Inc.	Louisville	220	\$75,000
72	Washington Penn Plastic Co., Inc.	Frankfort	38	\$35,545
70	AutoTruck Group, LLC	Simpsonville	74	\$46,466
69	Haier US Appliance Solutions, Inc. dba GE Appliances	Louisville	1,080	\$75,000
69	Spalding and Day Tool and Die Company	Louisville	24	\$48,000
67	Montaplast of North America, Inc.	Frankfort	684	\$75,000
65	S&D Acquisition, Inc. dba Ideal Machine & Tool	Louisville	25	\$50,000
18	Projects		3974	\$1,077,906

Note: The Grant-In-Aid amount will be equal to \$2,000 per trainee, not to exceed the maximum approved amount of \$75,000 per company location for each fiscal year. The total amount of Grant-In-Aid incentives available for the entire program shall not exceed \$4,300,000 in any fiscal year.

Regular Grant Fund Balance	<u>\$2,242,098</u>
Recaptured Amount	\$311,795
2023/2024 FY	
Projected/Approved	\$1,077,906
Grants	<u></u>
Remaining Grant Funds	<u><u>\$1,475,987</u></u>

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: February 7, 2024

Company: Budge Industries, LLC

City: Henderson

County: Henderson

Industry Sector: Manufacturing

BSSC #: G24-118324

Bus. Devp. Contact: A. Chilton

DFS Staff: R. Aiken

Training Description:

Budge Industries, LLC manufactures and sells protective covers for cars, furniture, and more. Training for the company will include Excel, Outlook, leadership training, and soft skills to increase the skillset of the supervisory team and establish clarity in digital and analog communication.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ -	\$ -
\$ 16,209	\$ 8,105
\$ -	\$ -
\$ 16,209	\$ 8,105

Number of Trainees

11

Employment & Wage Information:

Existing Employment	Projected New Employees
62	7

Average Hourly Wage	Total Hourly Compensation
\$ 29.90	\$ 35.88

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$8,105

Application Score

82

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS**

BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT

Date: February 7, 2024

Company: TOA SE, Inc.

City: Nicholasville

County: Jessamine

Industry Sector: Nonretail service or technology

BSSC #: G24-118327

Bus. Devp. Contact: A. Chilton

DFS Staff: M Jordan

Training Description:

TOA SE, Inc. is an engineering automation company that provides custom factory automation solutions to manufactures.

Training will include control panel systems design, automation machine controller, robotics, and safety design courses.

Training Details:

Classroom/OJT - In-House

Classroom/OJT - Consultant/Educational Institution

Instructional Materials & Supplies

Total Costs

Total Costs	50% of Total Costs
\$ -	\$ -
\$ 64,370	\$ 32,185
\$ -	\$ -
\$ 64,370	\$ 32,185

Number of Trainees

18

Employment & Wage Information:

Existing Employment	Projected New Employees
21	3

Average Hourly Wage	Total Hourly Compensation
\$ 30.00	\$ 38.00

Requirements:

Total Hourly Compensation: \$12.51

Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$32,185

Application Score

79

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: February 7, 2024

Company: Washington Penn Plastic Co., Inc.

City: Frankfort

County: Franklin

Industry Sector: Manufacturing

BSSC #: G24-118334

Bus. Devp. Contact: A. Chilton

DFS Staff: B. Combs

Training Description:

Washington Penn Plastic Co. Inc. is a manufacturer of cost effective and high-performance polyolefins for multiple industrial uses. The company plans to provide training in multiple areas, including: operations management, financial planning and control, lean manufacturing, Six Sigma and management.

Training Details:

Classroom/OJT - In-House

Classroom/OJT - Consultant/Educational Institution

Instructional Materials & Supplies

Total Costs

Total Costs	50% of Total Costs
\$ -	\$ -
\$ 71,089	\$ 35,545
\$ -	\$ -
\$ 71,089	\$ 35,545

Number of Trainees

38

Employment & Wage Information:

Existing Employment	Projected New Employees
115	10

Average Hourly Wage	Total Hourly Compensation
\$ 40.99	\$ 53.29

Requirements:

Total Hourly Compensation: \$12.51

Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$35,545

Application Score

72

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: February 7, 2024

Company: Anderson Forest Products, Inc.

City: Tompkinsville

County: Monroe

Industry Sector: Manufacturing

BSSC #: G24-118326

Bus. Devp. Contact: C. Prather

DFS Staff: R. Aiken

Training Description:

Anderson Forest Products, Inc. is a manufacturer of wooden packaging material including wooden spools, pallets and crates. Training to be included in this grant-in-aid is leadership development, new employee training, orientation, continuous improvement, and new equipment optimization to further develop a strong workforce.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 80,720	\$ 40,360
\$ 105,300	\$ 52,650
\$ -	\$ -
\$ 186,020	\$ 93,010

Number of Trainees

95

Employment & Wage Information:

Existing Employment	Projected New Employees
95	10

Average Hourly Wage	Total Hourly Compensation
\$ 18.50	\$ 24.50

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$75,000

Application Score

83

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: February 7, 2024

Company: Faurecia Interior Louisville, LLC

City: Louisville **County:** Jefferson

Industry Sector: Manufacturing **BSSC #:** G24-118367

Bus. Devp. Contact: C. Prather **DFS Staff:** J. Gearon

Training Description:

Faurecia is an automotive supplier specializing in smarter and sustainable mobility.

Training will include: Lean Manufacturing, quality control, HSE, finance, women leadership, problem solving, conflict management, and new technology and equipment training.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 115,301	\$ 57,651
\$ 31,908	\$ 15,954
\$ -	\$ -
\$ 147,209	\$ 73,605

Number of Trainees

221

Employment & Wage Information:

Existing Employment	Projected New Employees
271	112

Average Hourly Wage	Total Hourly Compensation
\$ 27.10	\$ 32.03

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$73,605

Application Score

79

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS**

BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT

Date: February 7, 2024

Company: AutoTruck Group, LLC

City: Simpsonville

County: Shelby

Industry Sector: Manufacturing

BSSC #: G24-118335

Bus. Devp. Contact: C. Prather

DFS Staff: B. Combs

Training Description:

AutoTruck Group, LLC is a manufacturer of upfitted commercial vehicles for end users. The proposed training program concentrates on the following skills categories: Lean Manufacturing, Inventory Management, Project Management and Leadership.

Training Details:

Classroom/OJT - In-House

Classroom/OJT - Consultant/Educational Institution

Instructional Materials & Supplies

Total Costs

Total Costs	50% of Total Costs
\$ -	\$ -
\$ 92,442	\$ 46,221
\$ 490	\$ 245
\$ 92,932	\$ 46,466

Number of Trainees

74

Employment & Wage Information:

Existing Employment	Projected New Employees
86	15

Average Hourly Wage	Total Hourly Compensation
\$ 24.63	\$ 30.79

Requirements:

Total Hourly Compensation: \$12.51

Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$46,466

Application Score

70

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: February 7, 2024

Company: Kentucky Alliance Training Consortium, Inc.

City: Georgetown **County:** Scott

Industry Sector: Consortia **BSSC #:** G24-118320

Bus. Devp. Contact: C. Dodd **DFS Staff:** J. Gearon

Training Description:

Kentucky Alliance Training Consortium, Inc. provides training opportunities for consortia members.

Training will include: Lean Manufacturing, ISO, project management, Growth, and 5S.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ -	\$ -
\$ 241,450	\$ 120,725
\$ -	\$ -
\$ 241,450	\$ 120,725

Number of Trainees

317

Employment & Wage Information:

Existing Employment	Projected New Employees
481	0

Average Hourly Wage	Total Hourly Compensation
\$ 20.62	\$ 26.42

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$75,000

Application Score

80

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: February 7, 2024

Company: Bluegrass Training Consortium, Inc.

City: Georgetown **County:** Scott

Industry Sector: Consortia **BSSC #:** G24-118319

Bus. Devp. Contact: C. Dodd **DFS Staff:** M. Jordan

Training Description:

Bluegrass Training Consortium, Inc. provides training opportunities for consortia members. Training will include continuous improvement, lean manufacturing, project management, International Organization for Standardization and other manufacturing needs identified by the BTC manufacturing Board and members.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ -	\$ -
\$ 240,586	\$ 120,293
\$ -	\$ -
\$ 240,586	\$ 120,293

Number of Trainees

307

Employment & Wage Information:

Existing Employment	Projected New Employees
650	0

Average Hourly Wage	Total Hourly Compensation
\$ 20.72	\$ 26.03

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$75,000

Application Score

77

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: February 7, 2024

Company: ARaymond Manufacturing Center North America, Inc.

City: Flemingsburg **County:** Fleming

Industry Sector: Manufacturing **BSSC #:** G24-118339

Bus. Devp. Contact: D. Milbern **DFS Staff:** R. Aiken

Training Description:

ARaymond Manufacturing Center North America, Inc. is a key manufacturer of plastic and metal component parts primarily used in the automotive industry. The applicant will provide leadership to promote internal upward advancement and mobility and safety training to maintain a compliant workforce.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 128,218	\$ 64,109
\$ 38,610	\$ 19,305
\$ -	\$ -
\$ 166,828	\$ 83,414

Number of Trainees

118

Employment & Wage Information:

Existing Employment	Projected New Employees
118	18

Average Hourly Wage	Total Hourly Compensation
\$ 22.08	\$ 43.26

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$75,000

Application Score

79

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: February 7, 2024

Company: S&D Group, Inc.

City: Louisville

County: Jefferson

Industry Sector: Manufacturing

BSSC #: G24-118360

Bus. Devp. Contact: D. Milbern

DFS Staff: J. Gearon

Training Description:

S&D Group, Inc. specializes in products and services for the Metals and Manufacturing Industries.

Training will include: Project Management, Leadership, Accounting, Purchasing, Software, Technology, and Safety, and apprentice and new hire training.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 331,922	\$ 165,961
\$ -	\$ -
\$ -	\$ -
\$ 331,922	\$ 165,961

Number of Trainees

17

Employment & Wage Information:

Existing Employment	Projected New Employees
15	2

Average Hourly Wage	Total Hourly Compensation
\$ 48.69	\$ 55.99

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$34,000

Application Score

77

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: February 7, 2024

Company: Spalding and Day Tool and Die Company

City: Louisville **County:** Jefferson

Industry Sector: Manufacturing **BSSC #:** G24-118359

Bus. Devp. Contact: S. Moseley **DFS Staff:** J. Gearon

Training Description:

Spalding and Day Tool and Die Company is a full service tool and die repair shop located in Louisville.

Training will include: CNC Machine Operation, Welding Procedures, Avetta GE, Press Operation, Machine Setup, Forklift Operation, Quality Assurance, Project Management, Leadership, Safety and Technology, and apprentice and new hire training.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 485,828	\$ 242,914
\$ 12,023	\$ 6,012
\$ -	\$ -
\$ 497,851	\$ 248,926

Number of Trainees

24

Employment & Wage Information:

Existing Employment	Projected New Employees
22	2

Average Hourly Wage	Total Hourly Compensation
\$ 34.58	\$ 39.77

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$48,000

Application Score

69

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS**

BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT

Date: February 7, 2024

Company: Bluegrass Business Consortium, Inc.

City: Berea

County: Madison

Industry Sector: Consortia

BSSC #: G24-118328

Bus. Devp. Contact: M. Jollie

DFS Staff: M. Jordan

Training Description:

Bluegrass Business Consortium, Inc. provides training opportunities for consortia members. Training will include employee and leadership development, industrial maintenance, and technical skills.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ -	\$ -
\$ 614,676	\$ 307,338
\$ -	\$ -
\$ 614,676	\$ 307,338

Number of Trainees

487

Employment & Wage Information:

Existing Employment	Projected New Employees
2,006	0

Average Hourly Wage	Total Hourly Compensation
\$ 26.86	\$ 34.09

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$75,000

Application Score

75

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: February 7, 2024

Company: S & D Acquisitions, Inc. dba Ideal Machine & Tool

City: Louisville **County:** Jefferson

Industry Sector: Manufacturing **BSSC #:** G24-118355

Bus. Devp. Contact: M. Jollie **DFS Staff:** J. Gearon

Training Description:

S & D Acquisitions, Inc. dba Ideal Machine & Tool is a machine tool manufacturer located in Louisville.

Training will include: CNC Machine Operation, Machine Setup, Forklift Operation, Quality Assurance, Welding, Project Management, Software, Technology and Safety, and apprentice and new hire training.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 268,700	\$ 134,350
\$ 12,550	\$ 6,275
\$ -	\$ -
\$ 281,250	\$ 140,625

Number of Trainees

25

Employment & Wage Information:

Existing Employment	Projected New Employees
20	5

Average Hourly Wage	Total Hourly Compensation
\$ 41.13	\$ 47.30

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$50,000

Application Score

65

Bluegrass State Skills Corporation

APPLICATIONS - GIA & STIC



**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: February 7, 2024

Company: Kentucky Machine & Engineering, Inc.

City: Cadiz **County:** Trigg

Industry Sector: Manufacturing **BSSC #:** G24-118284

Bus. Devp. Contact: D. Milbern **DFS Staff:** J. Gearon

Training Description:

Kentucky Machine & Engineering, Inc. specializes in large machine repair and large part CNC machining.

Training will include: specialty equipment training, welding, powder coating, sales, and safety and operations.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 122,288	\$ 61,144
\$ 79,320	\$ 39,660
\$ -	\$ -
\$ 201,608	\$ 100,804

Number of Trainees

38

Employment & Wage Information:

Existing Employment	Projected New Employees
33	5

Average Hourly Wage	Total Hourly Compensation
\$ 28.39	\$ 32.65

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$75,000

Application Score

79

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS**

BSSC SKILLS TRAINING INVESTMENT CREDIT PROJECT REPORT

Date: February 7, 2024

Company: Kentucky Machine & Engineering, Inc.

City: Cadiz

County: Trigg

Industry Sector: Manufacturing

BSSC #: T24-118281

Bus. Devp. Contact: D. Milbern

DFS Staff: J. Gearon

Training Description:

Kentucky Machine & Engineering, Inc. specializes in large machine repair and large part CNC machining.

Training will include: Toshiba, Trak Mill Lathe, Romi Lathe, Wire EDM, forklift and overhead crane operation, welding/cutting and torching, quality control, clerical functions, and safety training.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 138,539	\$ 69,269
\$ 16,548	\$ 8,274
\$ -	\$ -
\$ 155,086	\$ 77,543

Number of Trainees

38

Employment & Wage Information:

Existing Employment	Projected New Employees
33	5

Average Hourly Wage	Total Hourly Compensation
\$ 28.39	\$ 32.65

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Tax Credit Recommended for Approval

\$75,000

Application Score

79

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: February 7, 2024

Company: Haier US Appliance Solutions, Inc. dba GE Appliances

City: Louisville **County:** Jefferson

Industry Sector: Manufacturing **BSSC #:** G24-118336

Bus. Devp. Contact: C. Dodd **DFS Staff:** B. Combs

Training Description:

GE Appliances has been manufacturing appliances for the last 70 years. The training plan will include training on Technical Innovations, Reliability Solutions, Manufacturing Safety, Leadership and Mechanical Developments.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 208,249	\$ 104,125
\$ -	\$ -
\$ -	\$ -
\$ 208,249	\$ 104,125

Number of Trainees

1,080

Employment & Wage Information:

Existing Employment	Projected New Employees
7,240	294

Average Hourly Wage	Total Hourly Compensation
\$ 31.33	\$ 43.86

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$75,000

Application Score

69

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS**

BSSC SKILLS TRAINING INVESTMENT CREDIT PROJECT REPORT

Date: February 7, 2024

Company: Haier US Appliance Solutions, Inc. dba GE Appliances

City: Louisville

County: Jefferson

Industry Sector: Manufacturing

BSSC #: T24-118337

Bus. Devp. Contact: C. Dodd

DFS Staff: B. Combs

Training Description:

GE Appliances has been manufacturing appliances for the last 70 years. The training plan will include training on Technical Innovations, Reliability Solutions, Manufacturing Safety, Leadership and Mechanical Developments.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 208,249	\$ 104,125
\$ -	\$ -
\$ -	\$ -
\$ 208,249	\$ 104,125

Number of Trainees

1,080

Employment & Wage Information:

Existing Employment	Projected New Employees
7,240	294

Average Hourly Wage	Total Hourly Compensation
\$ 31.33	\$ 43.86

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Tax Credit Recommended for Approval

\$75,000

Application Score

69

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: February 7, 2024

Company: Montaplast of North America, Inc.

City: Frankfort **County:** Franklin

Industry Sector: Manufacturing **BSSC #:** G24-118314

Bus. Devp. Contact: A. Chilton **DFS Staff:** M. Jordan

Training Description:

Montaplast manufactures precision composite systems for the automotive industry. Training to be included in this skills training investment credit project encompasses new hire, basic manufacturing, operations, systems, and safety.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 153,225	\$ 76,612
\$ -	\$ -
\$ -	\$ -
\$ 153,225	\$ 76,612

Number of Trainees

684

Employment & Wage Information:

Existing Employment	Projected New Employees
634	50

Average Hourly Wage	Total Hourly Compensation
\$ 25.49	\$ 29.31

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$75,000

Application Score

67

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS**

BSSC SKILLS TRAINING INVESTMENT CREDIT PROJECT REPORT

Date: February 7, 2024

Company: Montaplast of North America, Inc.

City: Frankfort

County: Franklin

Industry Sector: Manufacturing

BSSC #: T24-118113

Bus. Devp. Contact: A. Chilton

DFS Staff: M. Jordan

Training Description:

Montaplast manufactures precision composite systems for the automotive industry. Training to be included in this skills training investment credit project encompasses new hire, basic manufacturing, operations, systems, and safety.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 150,211	\$ 75,106
\$ -	\$ -
\$ -	\$ -
\$ 150,211	\$ 75,106

Number of Trainees

684

Employment & Wage Information:

Existing Employment	Projected New Employees
634	50

Average Hourly Wage	Total Hourly Compensation
\$ 25.49	\$ 29.31

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Tax Credit Recommended for Approval

\$75,000

Application Score

67

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: February 7, 2024

Company: ISCO Industries, Inc.

City: Louisville

County: Jefferson

Industry Sector: Manufacturing

BSSC #: G24-118340

Bus. Devp. Contact: S. Moseley

DFS Staff: J. Gearon

Training Description:

ISCO Industries, Inc. is a global piping solutions provider for various environmental, industrial, and municipal applications worldwide.

Training will include: logistics, production, safety and compliance, job transitioning preparation, and new hire job-specific training.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 152,194	\$ 76,097
\$ -	\$ -
\$ -	\$ -
\$ 152,194	\$ 76,097

Number of Trainees

220

Employment & Wage Information:

Existing Employment	Projected New Employees
205	15

Average Hourly Wage	Total Hourly Compensation
\$ 41.86	\$ 48.14

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$75,000

Application Score

74

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS**

BSSC SKILLS TRAINING INVESTMENT CREDIT PROJECT REPORT

Date: February 7, 2024

Company: ISCO Industries, Inc.

City: Louisville

County: Jefferson

Industry Sector: Manufacturing

BSSC #: T24-118341

Bus. Devp. Contact: S. Moseley

DFS Staff: J. Gearon

Training Description:

ISCO Industries, Inc. is a global piping solutions provider for various environmental, industrial, and municipal applications worldwide.

Training will include: efficient production and installation practices, resource management, employee optimization, sales, leadership development, continuing education, technology, safety and compliance, and new hire job-specific training.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs		50% of Total Costs	
\$	107,484	\$	53,742
\$	51,767	\$	25,884
\$	-	\$	-
\$	159,251	\$	79,626

Number of Trainees

220

Employment & Wage Information:

Existing Employment	Projected New Employees
205	15

Average Hourly Wage	Total Hourly Compensation
\$ 41.86	\$ 48.14

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Tax Credit Recommended for Approval

\$75,000

Application Score

74

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: February 7, 2024

Company: Lyons Magnus East, LLC

City: Walton

County: Boone

Industry Sector: Manufacturing

BSSC #: G24-118316

Bus. Devp. Contact: M. Jollie

DFS Staff: J. Gearon

Training Description:

Lyons Magnus East, LLC develops and markets quality products, such as syrups and sauces, with innovative packaging to meet the needs of foodservice customers.

Training will include: downline, filler, and cook training, safety training, maintenance training, new hire job-specific training.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs		50% of Total Costs	
\$	85,863	\$	42,932
\$	66,792	\$	33,396
\$	-	\$	-
\$	152,655	\$	76,328

Number of Trainees

200

Employment & Wage Information:

Existing Employment	Projected New Employees
200	22

Average Hourly Wage	Total Hourly Compensation
\$ 33.49	\$ 43.96

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$75,000

Application Score

79

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS**

BSSC SKILLS TRAINING INVESTMENT CREDIT PROJECT REPORT

Date: February 7, 2024

Company: Lyons Magnus East, LLC

City: Walton

County: Boone

Industry Sector: Manufacturing

BSSC #: T24-118317

Bus. Devp. Contact: M. Jollie

DFS Staff: J. Gearon

Training Description:

Lyons Magnus East, LLC develops and markets quality products, such as syrups and sauces, with innovative packaging to meet the needs of foodservice customers.

Training will include: new hire job-specific training, forklift training, bloodborne pathogen training, and cross training for line operators.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 151,829	\$ 75,914
\$ -	\$ -
\$ -	\$ -
\$ 151,829	\$ 75,914

Number of Trainees

200

Employment & Wage Information:

Existing Employment	Projected New Employees
200	22

Average Hourly Wage	Total Hourly Compensation
\$ 33.49	\$ 43.96

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Tax Credit Recommended for Approval

\$75,000

Application Score

79

Bluegrass State Skills Corporation

APPLICATIONS - STIC



Skills Training Investment Credit (STIC) Projects

February 2024

Score	Eligible Company	City	Number of Trainees	Incentive Amount
79	Kentucky Machine & Engineering, Inc.	Cadiz	38	\$75,000
79	Lyons Magnus LLC	Walton	200	\$75,000
77	Fun.com, Inc.	Elsmere	17	\$19,405
74	ISCO Industries, Inc.	Louisville	220	\$75,000
69	Haier US Appliance Solutions, Inc. dba GE Appliances	Louisville	1,080	\$75,000
67	Winston Industries, LLC	Louisville	215	\$71,769
67	Montaplast of North America, Inc.	Frankfort	684	\$75,000
7	Projects		2,568	\$466,174

FY 2023-24 Tax Credit Limit	\$1,326,986
Current FY Projected/Approved Credits	\$466,174
Remaining Tax Credits	\$860,812

Note: The tax credit amount will be equal to \$2000 per employee, not to exceed the maximum approved tax credit of \$75,000 per company for each fiscal year. Per KRS 154.12-207, the maximum amount of credits that may be committed in each state fiscal year shall be capped at \$2,500,000.

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS**

BSSC SKILLS TRAINING INVESTMENT CREDIT PROJECT REPORT

Date: February 7, 2024

Company: Winston Industries, LLC

City: Louisville

County: Jefferson

Industry Sector: Manufacturing

BSSC #: T24-118118

Bus. Devp. Contact: M. Jollie

DFS Staff: R. Aiken

Training Description:

Winston Industries, LLC manufactures commercial kitchen equipment and electronic components. Training to be included encompasses new hire, leadership, compliance, and equipment to encourage continued growth and education for employees.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 27,321	\$ 13,660
\$ 116,218	\$ 58,109
\$ -	\$ -
\$ 143,539	\$ 71,769

Number of Trainees

215

Employment & Wage Information:

Existing Employment	Projected New Employees
215	11

Average Hourly Wage	Total Hourly Compensation
\$ 25.02	\$ 29.52

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Tax Credit Recommended for Approval

\$71,769

Application Score

67

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS**

BSSC SKILLS TRAINING INVESTMENT CREDIT PROJECT REPORT

Date: February 7, 2024

Company: FUN.com, Inc.

City: Elsmere

County: Kenton

Industry Sector: Nonretail service or technology

BSSC #: T24-118351

Bus. Devp. Contact: D. Milbern

DFS Staff: B. Combs

Training Description:

Fun.com's training plan will cover ten areas. Seven courses will be taught in-house and three taught externally. The ten areas are: Business Basics, Frontline Lead, Lock-Out-Tag-Out, Blood Born Pathogens, Machine Operations Trainer, Order Picker Training, Powered Pallet Jack Training, OSHA 30, First Aid/CPR, and SPHR Certification Training.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs		50% of Total Costs	
\$	20,810	\$	10,405
\$	14,655	\$	7,327
\$	3,345	\$	1,673
\$	38,810	\$	19,405

Number of Trainees

17

Employment & Wage Information:

Existing Employment	Projected New Employees
17	17

Average Hourly Wage	Total Hourly Compensation
\$ 28.61	\$ 34.50

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Tax Credit Recommended for Approval

\$19,405

Application Score

77


Bluegrass State Skills Corporation

OLD BUSINESS



MEMORANDUM

TO: BSSC Board Members

FROM: Sarah C. Butler, Director 

DATE: February 7, 2024

SUBJECT: Directors & Officers Liability Insurance Annual Renewal

According to Kentucky Revised Statute 154.12-205, The BSSC Board of Directors shall provide, at its expense, an amount of surety as the board may prescribe. The current Directors & Officers Liability Insurance expires on March 14, 2024. The insurer is offering to renew the coverage with the same coverages and premium as the expiring policy. The quoted premium is \$1,781.00. Staff recommends approval to renew the Directors & Officers Liability Insurance coverage for the next year and pay the premium for the renewal.

Bluegrass State Skills Corporation

NEW BUSINESS



2024 BSSC Executive Committee - Proposed

Chair – Jai Bokey

Vice Chair – Brenda Bankston

Secretary – John Kuzuoka

Treasurer – Houston Barber

Member at Large – Shannon Cales