

Bluegrass State Skills Corporation

Board of Directors Meeting

November 5, 2025



**CABINET FOR
ECONOMIC DEVELOPMENT**

Bluegrass State Skills Corporation

AGENDA



**CABINET FOR
ECONOMIC DEVELOPMENT**

THE BLUEGRASS STATE SKILLS CORPORATION

November 5, 2025

PRIMARY LOCATION:

Where all members can be seen and heard and the public may attend in accordance with KRS 61.826 & 61.840

Mayo-Underwood-Building
Hearing Room 133 CE
500 Mero Street
Frankfort, Kentucky

ALSO AVAILABLE VIA ZOOM: <https://us02web.zoom.us/j/89997971506>

Call to Order
Notification of Press
Roll Call

Minutes

Wednesday, August 6, 2025

Reports

Financial Report	Christy Wingate
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GIA Applications

Balluff, Inc.	Scott Moseley/Peyton McElmurray
Paducah River Painting, Inc.	Scott Moseley/Cody Pennington
American Stave Company L.L.C.	Danielle Milbern/Peyton McElmurray
Ryan Fireprotection, Inc.	Danielle Milbern/Raven Aiken

GIA Applications

Halton Company	Ashlee Chilton/Cody Pennington
Bosch Berries Kentucky Operations Corp.	Danielle Milbern/Cody Pennington
S&D Group, Inc.	Danielle Milbern/Cody Pennington

GIA Applications

JTEKT Column System North America Corporation	Danielle Milbern/Tim Bates
County Courthouse Magnet Inc. dba Law Enforcement Partners	Danielle Milbern/Joseph Gearon
Waystar, Inc.	Malcolm Jollie/Tim Bates
Hines Precision Inc.	Danielle Milbern/Cody Pennington

GIA Applications

Campani America LLC	Brittany Petty/Cody Pennington
Shelby County Associated Industries, Inc.	Danielle Milbern/Raven Aiken
Northern KY Machine, Inc.	Scott Moseley/Joseph Gearon

STIC Applications

Green River Distilling Company LLC

Danielle Milbern/Peyton McElmurray

GIA and STIC Applications

Auto-Vehicle Parts LLC

Scott Moseley/Raven Aiken

AGC Flat Glass North America, Inc.

Brittany Petty/Breanna Dolan

Champion Petfoods USA Inc.

Danielle Milbern/Peyton McElmurray

GIA and STIC Applications

Life Safety Services, LLC

Ashlee Chilton/Raven Aiken

Lantech.com, LLC

Malcolm Jollie/Peyton McElmurray

Metropolitan College Tax Credit

United Parcel Service (UPS)

Andrew Osborne

New Business

Audit Report & Auditor's Communication

Todd Hamilton, Cherry Bekaert LLP

BSSC Annual Report

Kylee Palmer

Next Board Meeting

Wednesday, February 4, 2026

Ellen Felix

Adjournment

Jai Bokey

Bluegrass State Skills Corporation

MINUTES



**Bluegrass State Skills Corporation Board of Directors Meeting
Kentucky Cabinet for Economic Development,
Mayo-Underwood -Building
500 Mero Street, Frankfort, Kentucky 40601
August 6, 2025 – 1:00 PM**

Members present -

Robert Akin, Brenda Bankston, Dr. Houston Barber, Jai Bokey, Shannon Cales, Rita Combs-Sterrett, Jim Dodds, John Kuzuoka, Tom Lund, Nicholas Rapier, and Mike Yoder.

Ex Officio Members (Proxy) present -

Kristina Slattery, Proxy for Secretary Jeff Noel (Cabinet for Economic Development); Alisher Burikhanov, Proxy for Secretary Jamie Link (Education & Labor Cabinet), Mary Jackson, Proxy for Dr. Aaron Thompson (Postsecondary Education), Jody Wafford, Proxy for Ryan Quarles (President of KCTCS).

Members absent -

Aimee Wulfeck, and Zach Weinberg.

CED Staff present

Raven Aiken, Tim Bates, Brandon Combs, Ashlee Chilton, Colin Dodd, Breanna Dolan, Michelle Elder, Ellen Felix, Joseph Gearon, Jason Harley, Malcolm Jollie, Peyton McElmurray, Shannon MacDonald, Gabrielle McGee, Danielle Milbern, Scott Moseley, Nasim Moula, Andrew Osborne, Kylee Palmer, Brittany Petty, Cody Pennington, Brennan Tucker, Christy Wingate, Matthew Wingate, Ashiq Zaman, and Chad Zimlich.

Guests present - via Videoconference/in person

No guests

Call to Order – Jai Bokey

Notification of Press – Ellen Felix

Jai Bokey, Chairman, received verification that the media had been notified of the BSSC Board of Directors meeting.

Roll Call – Ellen Felix

Approval of Minutes – Jai Bokey

A motion was made by John Kuzuoka and seconded by Mike Yoder to approve the May 7, 2025 Board of Directors minutes. Motion carried.

BSSC Financial Report – Christy Wingate

Brenda Bankston made a motion to approve the Financial Report for August 6, 2025. Tom Lund seconded the motion. Motion carried.

Applications for Review – Kylee Palmer

BSSC Staff – Scott Moseley/Peyton McElmurray/Brittany Petty/Brennan Tucker/Colin Dodd/Joseph Gearon/Malcolm Jollie/Raven Aiken recommended the following Grant-in-Aid (GIA) applications to the BSSC Board for approval:

G26-119838 – Kentucky Machine & Engineering, Inc., Cadiz	\$ 75,000.00
G26-119918 – Spalding and Day Tool and Die Company, Louisville	\$ 60,000.00
G26-119842 – CGS Machine & Tool, Inc., Bowling Green	\$ 75,000.00
G26-119895 – Interapt, LLC, Louisville	\$ 75,000.00

A motion was made by Tom Lund to approve these applications. Rita Combs-Sterrett seconded the motion. Motion carried.

BSSC Staff – Brandon Combs/Tim Bates/Danielle Milbern/Scott Moseley recommended the following Grant-In-Aid (GIA) applications to the BSSC Board for approval:

G26-119902 – Diversified Metals, LLC, Louisville	\$ 36,000.00
G26-119847 – Log Still Distillery Management Company, LLC, New Haven	\$ 75,000.00
G26-119882 – KOWA Kentucky, Inc., Corbin	\$ 58,000.00

A motion was made by Mary Jackson to approve these applications. Tom Lund seconded the motion. John Kuzuoka and Nicholas Rapier abstained on the whole group. Motion carried.

BSSC Staff – Ashlee Chilton/Joseph Gearon/Scott Moseley/Cody Pennington/Colin Dodd recommended the following Skills-Training-Investment-Credit (STIC) application to the BSSC Board for approval:

T26-119854 – El Toro.com, LLC, Louisville	\$ 51,636.00
T26-119915 – FUN.com, Inc., Elsmere	\$ 11,465.00
T26-119893 – ANP Enertech Inc., Elizabethtown	\$ 75,000.00

A motion was made by Mike Yoder to approve this application. Nicholas Rapier seconded the motion. Motion carried.

BSSC Staff – Danielle Milbern/Raven Aiken/Brittany Petty/Breanna Dolan/Ashlee Chilton/Brennan Tucker/Joseph Gearon recommended the following Grant-In-Aid (GIA) + Skills-Training-Investment-Credit (STIC) applications to the BSSC Board for approval:

G26-119904 – Kentucky Rebuild Corp., Independence	\$ 75,000.00
T26-119905 – Kentucky Rebuild Corp., Independence	\$ 75,000.00
G26-119917 – Flottweg Separation Technology, Inc., Independence	\$ 75,000.00
T26-119916 – Flottweg Separation Technology, Inc., Independence	\$ 75,000.00
G26-119876 – Indelac Controls, Inc., Florence	\$ 75,000.00
T26-119877 – Indelac Controls, Inc., Florence	\$ 75,000.00

G26-119885 – James Marine, Inc., Paducah	\$ 75,000.00
T26-119888 – James Marine, Inc., Paducah	\$ 75,000.00

A motion was made by Tom Lund to approve these applications. John Kuzuoka seconded the motion. Motion carried.

BSSC Staff – Ashlee Chilton/Peyton McElmurray/Colin Dodd/Cody Pennington/Scott Moseley/Breanna Dolan/Joseph Gearon/Malcolm Jollie recommended the following Grant-In-Aid (GIA) + Skills-Training-Investment-Credit (STIC) applications to the BSSC Board for approval:

G26-119869 – Carbide Industries LLC, Louisville	\$ 75,000.00
T26-119867 – Carbide Industries LLC, Louisville	\$ 75,000.00
G26-119897 – CertainTeed Gypsum, Inc. dba CertainTeed Gypsum Silver Grove, LLC, Silver Grove	\$ 75,000.00
T26-119898 – CertainTeed Gypsum, Inc. dba CertainTeed Gypsum Silver Grove, LLC, Silver Grove	\$ 75,000.00
G26-119921 – Lyons Magnus East, LLC, Walton	\$ 75,000.00
T26-119919 – Lyons Magnus East, LLC, Walton	\$ 75,000.00
G26-119934 – Hughes Environmental, Inc. Louisville	\$ 10,833.00
T26-119935 – Hughes Environmental, Inc., Louisville	\$ 10,833.00
G26-119851 – ISCO Industries, Inc., Louisville	\$ 75,000.00
T26-119850 – ISCO Industries, Inc., Louisville	\$ 75,000.00

A motion was made by Brenda Bankston to approve these applications. Tom Lund seconded the motion. Motion carried.

Old Business - Kylee Palmer

- Audit update

New Business - Jay Bokey

- Resolution of Recognition for Katie Smith

Mr. Bokey presented Resolution of the Bluegrass States Skills Corporation to recognize the service and leadership of Katie Smith for the last 21 years to the Commonwealth of Kentucky.

Resolution read and adopted as of August 6, 2025.

A motion was made by Tom Lund to approve the resolution, and John Kuzuoka seconded the motion. Motion carried.

Next Board Meeting – Ellen Felix

The next meeting of the Bluegrass State Skills Corporation Board of Directors will be held on November 5, 2025, at 1:00 p.m. at the Mayo-Underwood Building, 500 Mero Street, Hearing Room 133 CE, Frankfort.

Adjournment – Jai Bokey

A motion to adjourn the meeting was made by John Kuzuoka and second by Tom Lund. Motion carried.

Sincerely submitted,



Kylee Palmer

Deputy Commissioner, Department for Financial Services

Bluegrass State Skills Corporation

FINANCIAL REPORT



BSSC FUNDS REPORT

10/30/2025

RESOURCES AVAILABLE

Regular Appropriation	4,311,800
Special Appropriation (Ford Motor Company)	2,500,000
Continued Appropriation	36,928,808
TOTAL RESOURCES	43,740,608

EXPENDITURES YTD

BSSC Funds	2,842,692
Total Expenditures as of 10/30/2025	2,842,692

OBLIGATIONS REMAINING

Regular/Commitment/OET Grants	20,899,741
Ford Commitment	2,500,000
TOTAL OBLIGATIONS	23,399,741

TOTAL FUNDS AVAILABLE FOR ADDITIONAL OBLIGATIONS THIS FISCAL YEAR	17,498,175
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Secretary's Funds	4,178,390
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Regular Grant Funds	3,319,785
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*SB5 Funds Available for \$2 Billion Projects	10,000,000
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TOTAL FUNDS AVAILABLE FOR ADDITIONAL OBLIGATIONS THIS FISCAL YEAR	17,498,175
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*SB5 2021 Special Session - Special appropriation for projects with a minimum investment of \$2 Billion

BSSC FUNDS REPORT

10/30/2025

Base	\$	1,078,073
Recaps (August, September, October)	\$	72,326
Available for November 2025 Board Meeting	\$	1,150,399

Bluegrass State Skills Corporation

APPLICATIONS - GIA



Grant-In-Aid (GIA) Projects

November 2025

<u>Score</u>	<u>Qualified Company</u>	<u>City</u>	<u>Number of Trainees</u>	<u>Incentive Amount</u>
85	Balluff, Inc.	Florence	81	\$75,000
84	Paducah River Painting, Inc.	Paducah	25	\$50,000
82	American Stave Company L.L.C.	Morehead	40	\$75,000
80	Ryan Fireprotection, Inc.	Louisville	38	\$75,000
80	Halton Company	Scottsville	31	\$42,099
75	Bosch Berries Kentucky Operations Corp.	Somerset	21	\$42,000
72	Auto-Vehicle Parts LLC	Cold Springs	69	\$46,570
72	S&D Group, Inc.	Louisville	11	\$22,000
72	JTEKT Column System North America Corporation	Hopkinsville	165	\$75,000
72	County Courthouse Magnet Inc. dba Law Enforcement Partners	Bowling Green	39	\$31,210
70	Waystar, Inc.	Louisville	96	\$75,000
70	Hines Precision Inc.	Philpot	141	\$75,000
70	Campari America, LLC	Lawrenceburg	225	\$75,000
70	Shelby County Associated Industries, Inc.	Shelbyville	365	\$29,890
70	AGC Flat Glass North America, Inc.	Richmond	106	\$75,000
68	Champion Petfoods USA Inc.	Auburn	252	\$75,000
68	Life Safety Services, LLC	Louisville	77	\$63,535
67	Lantech.com, LLC	Louisville	350	\$75,000
67	Northern KY Machine, Inc.	Florence	11	\$22,000
19 Projects			2143	\$1,099,304

Note: The Grant-In-Aid amount will be equal to \$2,000 per trainee, not to exceed the maximum approved amount of \$75,000 per company location for each fiscal year. The total amount of Grant-In-Aid incentives available for the entire program shall not exceed \$4,300,000 in any fiscal year.

Regular Grant Fund Balance	\$3,247,459
Recaptured Amount	\$72,326
2025/2026 FY	
Projected/Approved Grants	\$1,099,304
Remaining Regular Grant Funds	\$2,220,481

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS**

BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT

Date: November 5, 2025

Company: Balluff, Inc.

City: Florence **County:** Kenton

Industry Sector: Manufacturing **BSSC #:** G26-120096

Bus. Devp. Contact: S. Moseley **DFS Staff:** P. McElmurray

Training Description:

Founded in 1921 in Neuhausen a. d. F., Balluff, with its 3600 employees worldwide, stands for innovative technology, quality, and cross-industry experience in industrial automation. Balluff strongly believes in maintaining and expanding the knowledge of their employees. Their training plan includes technical training to keep their employees current and to learn about new products being released or modified. They also have technical updates on enhancements to their products. They will facilitate their annual equal employment opportunity training, data protection, safety, forklift, and lockout/tagout training. They also train their team in CPR/First Aid and AED certifications each year. Each new employee attends, on average, 50 hours of orientation and on-the-job training. Customer Service, communication skills (both written and verbal), and Microsoft Office training packages are also provided. All this is to continue their high training standards and prepare employees for an ever-changing industry.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 214,782	\$ 107,391
\$ -	\$ -
\$ -	\$ -
\$ 214,782	\$ 107,391

Number of Trainees

81

Employment & Wage Information:

Existing Employment	Projected New Employees
81	15

Average Hourly Wage	Total Hourly Compensation
\$ 32.57	\$ 39.88

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$75,000

Application Score

85

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: November 5, 2025

Company: Paducah River Painting, Inc.

City: Calvert City **County:** Marshall

Industry Sector: Nonretail service or technology **BSSC #:** G26-119983

Bus. Devp. Contact: S. Moseley **DFS Staff:** C. Pennington

Training Description:

Paducah River Painting utilizes a patented process for environmentally friendly, weather-protected, enclosed automated blasting and coating services for barge and marine vessels. The shipbuilding and marine maintenance industry is constantly evolving, which means employees need training in surface preparation, repair areas, safety and cleaning techniques. This training will ensure they have the skills and technical knowledge needed to be successful in barge and vessel painting and coating.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 131,713	\$ 65,856
\$ -	\$ -
\$ -	\$ -
\$ 131,713	\$ 65,856

Number of Trainees

25

Employment & Wage Information:

Existing Employment	Projected New Employees
20	5

Average Hourly Wage	Total Hourly Compensation
\$ 28.11	\$ 30.92

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$50,000

Application Score

84

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: November 5, 2025

Company: American Stave Company L.L.C.

City: Morehead **County:** Rowan

Industry Sector: Manufacturing **BSSC #:** G26-120124

Bus. Devp. Contact: D. Milbern **DFS Staff:** P. McElmurray

Training Description:

American Stave Company's manufacturing training program focuses on equipping employees with essential knowledge in process operations, quality control, and good manufacturing practices. It begins with an introduction to manufacturing processes, including the use of line operation controls, laser indicators for stringer alignment, proper stacking techniques, lockout/tagout and E-stop locations, and accurate pallet counting. Quality control training covers basic math skills, key product specifications, equipment used to identify defects such as excessive width or white wood, and facility-specific quality assurance standards—including common defects, stacking guides, and performance-based incentives. Additionally, good manufacturing practices are emphasized, including the use of personal protective equipment, pre-operation equipment checks, proper stacking for various materials, housekeeping standards, and prompt reporting of safety concerns. This training ensures employees operate safely, maintain high product quality, and support overall manufacturing efficiency.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 622,800	\$ 311,400
\$ -	\$ -
\$ -	\$ -
\$ 622,800	\$ 311,400

Number of Trainees

40

Employment & Wage Information:

Existing Employment	Projected New Employees
40	20

Average Hourly Wage	Total Hourly Compensation
\$ 24.70	\$ 25.70

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$75,000

Application Score

82

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: November 5, 2025

Company: Ryan Fireprotection, Inc.

City: Louisville **County:** Jefferson

Industry Sector: Manufacturing **BSSC #:** G26-120145

Bus. Devp. Contact: D. Milbern **DFS Staff:** R. Aiken

Training Description:

Ryan Fireprotection is a privately owned fire protection solution providers founded in 1989. The Company provides best-in-class fire protection design, installation, testing, maintaintence, and training solutions to different industries. Training to be included in this grant in aid includes design engineering, project management, shop management, and administrative training. courses, Design Engineers, project managers, shop manager (who may weld and fabricate), and the administrative team. This training will ensure the company is able to expand its footprint in the Commonwealth and maintain a safe and compliant workforce.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 406,800	\$ 203,400
\$ 25,100	\$ 12,550
\$ 10,500	\$ 5,250
\$ 442,400	\$ 221,200

Number of Trainees

38

Employment & Wage Information:

Existing Employment	Projected New Employees
47	10

Average Hourly Wage	Total Hourly Compensation
\$ 30.00	\$ 35.00

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$75,000

Application Score

80

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS**

BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT

Date: November 5, 2025

Company: Halton Company

City: Scottsville **County:** Allen

Industry Sector: Manufacturing **BSSC #:** G26-120091

Bus. Devp. Contact: A. Chilton **DFS Staff:** C. Pennington

Training Description:

Founded in 1969, Halton Company is a global leader in high quality air-handling products. Training will provide enhanced skills for incumbent workers to address current and future demand requirements and overcome issues that could prevent goal attainment. Training will focus on lean manufacturing along with leadership and management to improve company efficiency.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ -	\$ -
\$ 83,838	\$ 41,919
\$ 360	\$ 180
\$ 84,198	\$ 42,099

Number of Trainees

31

Employment & Wage Information:

Existing Employment	Projected New Employees
207	8

Average Hourly Wage	Total Hourly Compensation
\$ 40.57	\$ 75.48

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$42,099

Application Score

80

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: November 5, 2025

Company: Bosch Berries Kentucky Operations Corp.

City: Somerset **County:** Pulaski

Industry Sector: Agribusiness **BSSC #:** G26-120081

Bus. Devp. Contact: D. Milbern **DFS Staff:** C. Pennington

Training Description:

Bosch Berries is a family horticultural business specializing in complex and niche crops with high-tech greenhouses in the Netherlands and the US. Training will include, but is not limited to: Packhouse quality/yield training, greenhouse crop care skills, supervisor and leadership development, technology and systems (PRIVA, climate control), and language and communication training.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 37,900	\$ 18,950
\$ 51,860	\$ 25,930
\$ 9,000	\$ 4,500
\$ 98,760	\$ 49,380

Number of Trainees

21

Employment & Wage Information:

Existing Employment	Projected New Employees
21	5

Average Hourly Wage	Total Hourly Compensation
\$ 18.00	\$ 20.00

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$42,000

Application Score

75

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: November 5, 2025

Company: S&D Group, Inc.

City: Louisville **County:** Jefferson

Industry Sector: Manufacturing **BSSC #:** G26-119864

Bus. Devp. Contact: D. Milbern **DFS Staff:** C. Pennington

Training Description:

S&D Group, Inc. specializes in products and services for the Metals and Manufacturing Industries. S&D Group, Inc. will provide employees with continuous training such as training on leadership development, processes, software, communication, as well as on-the-job training. Training ensures employee advancement in operational and technical skills and improves the ability to produce a high-quality product as they meet and exceed today's demands and changing industry innovation.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 20,781	\$ 10,391
\$ 23,398	\$ 11,699
\$ -	\$ -
\$ 44,180	\$ 22,090

Number of Trainees

11

Employment & Wage Information:

Existing Employment	Projected New Employees
10	1

Average Hourly Wage	Total Hourly Compensation
\$ 52.80	\$ 60.72

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$22,000

Application Score

72

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: November 5, 2025

Company: JTEKT Column Systems North America Corporation

City: Hopkinsville **County:** Christian

Industry Sector: Manufacturing **BSSC #:** G26-119903

Bus. Devp. Contact: D. Milbern **DFS Staff:** T. Bates

Training Description:

JTEKT Column Systems North America Corporation is a manufacturer of steering columns for Tier 1 and Tier 2 Automotive Manufacturers.

The company's training plan includes a Level 1 Leadership Development Program, administered by UofL MEP, as well as other professional development courses tailored for key personnel. Additionally, Sales and Purchasing Department employees will participate in Strategic Negotiation and Cost Management Certification courses to enhance their ability to support operations effectively.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 20,011	\$ 10,006
\$ 143,837	\$ 71,918
\$ -	\$ -
\$ 163,848	\$ 81,924

Number of Trainees

165

Employment & Wage Information:

Existing Employment	Projected New Employees
255	26

Average Hourly Wage	Total Hourly Compensation
\$ 25.29	\$ 29.50

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$75,000

Application Score

72

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: November 5, 2025

Company: County Courthouse Magnet Services, Inc., DBA Law Enforcement Partners

City: Bowling Green **County:** Warren

Industry Sector: Nonretail service or technology **BSSC #:** G26-120105

Bus. Devp. Contact: D. Milbern **DFS Staff:** J. Gearon

Training Description:

County Courthouse Magnet Services, Inc. DBA Law Enforcement Partners is a premier provider of emergency directory magnets, contracting with law enforcement and courthouses across the country.

Training will include: customer support, sales and marketing efficiency, leadership development, database system operation, graphics, production, conference and trade show capacity development, and new hire training.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 62,419	\$ 31,210
\$ -	\$ -
\$ -	\$ -
\$ 62,419	\$ 31,210

Number of Trainees

39

Employment & Wage Information:

Existing Employment	Projected New Employees
29	10

Average Hourly Wage	Total Hourly Compensation
\$ 19.58	\$ 22.52

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$31,210

Application Score

72

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: November 5, 2025

Company: Waystar, Inc.

City: Louisville

County: Jefferson

Industry Sector: Headquarter operations

BSSC #: G26-119881

Bus. Devp. Contact: M. Jollie

DFS Staff: T. Bates

Training Description:

Waystar, Inc. provides innovative, cloud-based technology to the healthcare industry. The company's training plan includes software and programming, manager solutions, project management, leadership development, building higher performance, revenue cycle, goal setting, analytics, and role specific training. The proposed training will ensure the company continues to exceed expectations, operate efficiently, and stay current on industry knowledge and evolving technology.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 167,168	\$ 83,584
\$ -	\$ -
\$ -	\$ -
\$ 167,168	\$ 83,584

Number of Trainees

96

Employment & Wage Information:

Existing Employment	Projected New Employees
602	61

Average Hourly Wage	Total Hourly Compensation
\$ 45.09	\$ 51.85

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$75,000

Application Score

70

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: November 5, 2025

Company: Hines Precision Inc.

City: Philpot **County:** Daviess

Industry Sector: Manufacturing **BSSC #:** G26-119883

Bus. Devp. Contact: D. Milbern **DFS Staff:** C. Pennington

Training Description:

Hines Precision Inc. is a U.S. company that provides precision metal stampings, deep drawn stampings, and multiside stampings at world-class quality and value. The company's extensive training plan will not only give their employees the critical skills to remain competitive in the global market, but also provide the necessary guidelines for a safe work environment.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 21,552	\$ 10,776
\$ 325,775	\$ 162,888
\$ 1,578	\$ 789
\$ 348,905	\$ 174,452

Number of Trainees

141

Employment & Wage Information:

Existing Employment	Projected New Employees
141	20

Average Hourly Wage	Total Hourly Compensation
\$ 22.61	\$ 27.89

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$75,000

Application Score

70

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: November 5, 2025

Company: Campari America LLC

City: Lawrenceburg **County:** Anderson

Industry Sector: Manufacturing **BSSC #:** G26-120107

Bus. Devp. Contact: B. Petty **DFS Staff:** C. Pennington

Training Description:

Campari America houses a distillery in Anderson County and is the manufacturer of Wild Turkey Bourbon. Training will include, but is not limited to: leadership development training for the companies front line leaders, technical trainings including maintenance skills, and computer skills for all employees.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 164,688	\$ 82,344
\$ 170,827	\$ 85,413
\$ -	\$ -
\$ 335,515	\$ 167,757

Number of Trainees

225

Employment & Wage Information:

Existing Employment	Projected New Employees
225	12

Average Hourly Wage	Total Hourly Compensation
\$ 29.31	\$ 35.17

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$75,000

Application Score

70

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS**

BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT

Date: November 5, 2025

Company: Shelby County Associated Industries, Inc.

City: Shelbyville **County:** Shelby

Industry Sector: Consortia **BSSC #:** G26-120146

Bus. Devp. Contact: D. Milbern **DFS Staff:** R. Aiken

Training Description:

Shelby County Associated Industries, Inc. is a training consortium formed with the mission to provide affordable training for local industry employees. Training to be included in this skills training investment credit includes leadership, problem solving, understanding generational differences, and effective negotiations. This training is necessary to apply and reinforce skills proven to produce excellence in various industries.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ -	\$ -
\$ 59,781	\$ 29,890
\$ -	\$ -
\$ 59,781	\$ 29,890

Number of Trainees

365

Employment & Wage Information:
(Average of All Member Companies)

Existing Employment	Projected New Employees
800	0

Average Hourly Wage	Total Hourly Compensation
\$ 19.59	\$ 22.49

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$29,890

Application Score

70

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS**

BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT

Date: November 5, 2025

Company: Northern KY Machine, Inc.

City: Florence

County: Boone

Industry Sector: Manufacturing

BSSC #: G26-119985

Bus. Devp. Contact: S. Moseley

DFS Staff: J. Gearon

Training Description:

Northern KY Machine, Inc. is a full service machine shop dedicated to meeting the metalworking needs of manufacturers in the northern Kentucky area.

Training will include: new hire orientation, CNC programming, Autodesk inventor, CAD software, safety, sales and marketing, and Quality Control.

Training Details:

Classroom/OJT - In-House

Classroom/OJT - Consultant/Educational Institution

Instructional Materials & Supplies

Total Costs

Total Costs	50% of Total Costs
\$ 144,633	\$ 72,316
\$ -	\$ -
\$ -	\$ -
\$ 144,633	\$ 72,316

Number of Trainees

11

Employment & Wage Information:

Existing Employment	Projected New Employees
10	2

Average Hourly Wage	Total Hourly Compensation
\$ 27.56	\$ 32.34

Requirements:

Total Hourly Compensation: \$12.51

Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$22,000

Application Score

67

Bluegrass State Skills Corporation

APPLICATIONS - STIC



Skills Training Investment Credit (STIC) Projects
November 2025

Score	Eligible Company	City	Number of Trainees	Incentive Amount
72	Auto-Vehicle Parts, LLC	Cold Springs	69	\$46,570
70	AGC Flat Glass North America, Inc.	Richmond	106	\$75,000
68	Champion Petfoods USA Inc.	Auburn	252	\$75,000
68	Life Safety Services, LLC	Louisville	77	\$63,535
67	Lantech.com, LLC	Louisville	170	\$75,000
62	Green River Distilling Company LLC	Owensboro	71	\$75,000
7 Projects			745	\$410,105
FY 2025-26 Tax Credit Limit				\$1,751,066
Current FY Projected/ Approved Credits				\$410,105
Remaining Tax Credits				\$1,340,961

Note: The tax credit amount will be equal to \$2000 per employee, not to exceed the maximum approved tax credit of \$75,000 per company for each fiscal year. Per KRS 154.12-207, the maximum amount of credits that may be committed in each state fiscal year shall be capped at \$2,500,000.

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS**

BSSC SKILLS TRAINING INVESTMENT CREDIT PROJECT REPORT

Date: November 5, 2025

Company: Green River Distilling Company LLC

City: Owensboro **County:** Daviess

Industry Sector: Manufacturing **BSSC #:** T26-120106

Bus. Devp. Contact: D. Milbern **DFS Staff:** P. McElmurray

Training Description:

Green River Distilling Company, LLC, offers its employees a comprehensive training program that combines in-house and consultant-led sessions to promote safety, operational efficiency, and leadership development. In-house trainings cover safety certifications (e.g., forklift, aerial lift, confined space, and lockout/tagout), performance management processes, and ERP (SageX3) system training—ensuring regulatory compliance and improved internal processes. Consultant trainings led by CEO resources focus on leadership development for managers and technical skills for maintenance staff, including Ignition, automation, and shaft adjustment training. These initiatives are designed to equip employees with the knowledge and skills needed to perform effectively, adapt to system updates, and support Green River Distilling Company's long-term growth and performance goals.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 243,681	\$ 121,841
\$ 106,418	\$ 53,209
\$ -	\$ -
\$ 350,099	\$ 175,050

Number of Trainees

71

Employment & Wage Information:

Existing Employment	Projected New Employees
71	0

Average Hourly Wage	Total Hourly Compensation
\$ 32.08	\$ 43.31

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Tax Credit Recommended for Approval

\$75,000

Application Score

62

Bluegrass State Skills Corporation

APPLICATIONS - GIA & STIC



**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS**

BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT

Date: November 5, 2025

Company: Auto-Vehicle Parts LLC

City: Cold Spring

County: Campbell

Industry Sector: Manufacturing

BSSC #: G26-120147

Bus. Devp. Contact: S. Moseley

DFS Staff: R. Aiken

Training Description:

Auto-Vehicle Parts LLC is a leading manufacturer in specialty automotive and industrial fasteners. This grant in aid project will include training in the following: machine and equipment operation, line supervision, quality control, problem-solving, basic maintenance, process improvement, and leadership fundamentals. This training is essential not only to fill higher-skilled positions internally but also to boost employee motivation, retention, and long-term career growth.

Training Details:

Classroom/OJT - In-House

Classroom/OJT - Consultant/Educational Institution

Instructional Materials & Supplies

Total Costs

Total Costs		50% of Total Costs	
\$	19,956	\$	9,978
\$	46,984	\$	23,492
\$	26,200	\$	13,100
\$	93,140	\$	46,570

Number of Trainees

69

Employment & Wage Information:

Existing Employment	Projected New Employees
69	0

Average Hourly Wage	Total Hourly Compensation
\$ 27.25	\$ 46.52

Requirements:

Total Hourly Compensation: \$12.51

Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$46,570

Application Score

72

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS**

BSSC SKILLS TRAINING INVESTMENT CREDIT PROJECT REPORT

Date: November 5, 2025

Company: Auto-Vehicle Parts LLC

City: Cold Spring

County: Campbell

Industry Sector: Manufacturing

BSSC #: T26-120148

Bus. Devp. Contact: S. Moseley

DFS Staff: R. Aiken

Training Description:

Auto-Vehicle Parts LLC is a leading manufacturer in specialty automotive and industrial fasteners. This skills training investment credit project will include training in the following: occupational and skills upgrades, process knowledge, quality assurance, material properties, and lean manufacturing principles. Upgrading the skills of the workforce is critical to maintaining product quality, meeting production targets, and ensuring compliance with industry standards.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 19,956	\$ 9,978
\$ 46,984	\$ 23,492
\$ 26,200	\$ 13,100
\$ 93,140	\$ 46,570

Number of Trainees

69

Employment & Wage Information:

Existing Employment	Projected New Employees
69	0

Average Hourly Wage	Total Hourly Compensation
\$ 27.25	\$ 46.52

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Tax Credit Recommended for Approval

\$46,570

Application Score

72

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: November 5, 2025

Company: AGC Flat Glass North America, Inc.

City: Richmond **County:** Madison

Industry Sector: Manufacturing **BSSC #:** G26-120120

Bus. Devp. Contact: B. Petty **DFS Staff:** B. Dolan

Training Description:

AGC Flat Glass North America, Inc. is a manufacturer of flat glass for the automotive industry. Training will include technical classes in furnace operations, defect marking system, microscope use for defect ID, AGC operations, tin bath operations, and automatic batch unloading; and advanced leadership training focusing on soft skills in emotional intelligence, time management, and DISC.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 308,055	\$ 154,027
\$ -	\$ -
\$ -	\$ -
\$ 308,055	\$ 154,027

Number of Trainees

106

Employment & Wage Information:

Existing Employment	Projected New Employees
149	15

Average Hourly Wage	Total Hourly Compensation
\$ 27.71	\$ 34.91

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$75,000

Application Score

70

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS**

BSSC SKILLS TRAINING INVESTMENT CREDIT PROJECT REPORT

Date: November 5, 2025

Company: AGC Flat Glass North America, Inc.

City: Richmond

County: Madison

Industry Sector: Manufacturing

BSSC #: T26-120121

Bus. Devp. Contact: B. Petty

DFS Staff: B. Dolan

Training Description:

AGC Flat Glass North America, Inc. is a manufacturer of flat glass for the automotive industry. New hires will receive onboarding, safety, and specific job training. Current employees will receive safety refresher training and on-the-job training for advancement. Some trainees will also receive advanced leadership training.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 173,275	\$ 86,638
\$ -	\$ -
\$ -	\$ -
\$ 173,275	\$ 86,638

Number of Trainees

106

Employment & Wage Information:

Existing Employment	Projected New Employees
149	15

Average Hourly Wage	Total Hourly Compensation
\$ 27.71	\$ 34.91

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Tax Credit Recommended for Approval

\$75,000

Application Score

70

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS**

BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT

Date: November 5, 2025

Company: Champion Petfoods USA Inc.

City: Auburn **County:** Logan

Industry Sector: Manufacturing **BSSC #:** G26-119891

Bus. Devp. Contact: D. Milbern **DFS Staff:** P. McElmurray

Training Description:

Champion Petfoods USA Inc. specializes in manufacturing pet foods that are biologically appropriate to nourish as nature intended to help pets thrive and reach the peak of their natural potential for a lifetime. The company's training plan includes OSHA required training, leadership training, upskilling operators training, SWOT analysis training, Kaizen training, problem solving training, 5s training, progressive maintenance training, and change management training.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 182,045	\$ 91,023
\$ 16,271	\$ 8,136
\$ 7,710	\$ 3,855
\$ 206,026	\$ 103,013

Number of Trainees

252

Employment & Wage Information:

Existing Employment	Projected New Employees
252	16

Average Hourly Wage	Total Hourly Compensation
\$ 29.92	\$ 39.80

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$75,000

Application Score

68

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS**

BSSC SKILLS TRAINING INVESTMENT CREDIT PROJECT REPORT

Date: November 5, 2025

Company: Champion Petfoods USA Inc

City: Auburn **County:** Logan

Industry Sector: Manufacturing **BSSC #:** T26-119892

Bus. Devp. Contact: D. Milbern **DFS Staff:** P. McElmurray

Training Description:

Champion Petfoods USA Inc. specializes in manufacturing pet foods that are biologically appropriate to nourish as nature intended to help pets thrive and reach the peak of their natural potential for a lifetime. The company's training plan includes OSHA required training, leadership training, upskilling operators training, SWOT analysis training, Kaizen training, problem solving training, 5s training, progressive maintenance training, and change management training.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 150,637	\$ 75,319
\$ -	\$ -
\$ 7,000	\$ 3,500
\$ 157,637	\$ 78,819

Number of Trainees

252

Employment & Wage Information:

Existing Employment	Projected New Employees
252	16

Average Hourly Wage	Total Hourly Compensation
\$ 29.92	\$ 39.80

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Tax Credit Recommended for Approval

\$75,000

Application Score

68

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS
BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT**

Date: November 5, 2025

Company: Life Safety Services, LLC

City: Louisville **County:** Jefferson

Industry Sector: Nonretail service or technology **BSSC #:** G26-119936

Bus. Devp. Contact: A. Chilton **DFS Staff:** R. Aiken

Training Description:

Life Safety Services, LLC is a provider of passive fire protection including the inspection and repair of fire doors and dampers, and firestopping. The company's training plan includes OSHA 10, Defensive and Distracted Driving, Swinging Fire Door Inspection, Fire and Smoke Damper Inspection, Rolling Steel Fire Door Inspection and Drop Test, and Emergency Exit Light Inspection course training.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 2,250	\$ 1,125
\$ 124,820	\$ 62,410
\$ -	\$ -
\$ 127,070	\$ 63,535

Number of Trainees

77

Employment & Wage Information:

Existing Employment	Projected New Employees
77	6

Average Hourly Wage	Total Hourly Compensation
\$ 27.50	\$ 36.00

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$63,535

Application Score

68

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS**

BSSC SKILLS TRAINING INVESTMENT CREDIT PROJECT REPORT

Date: November 5, 2025

Company: Life Safety Services, LLC

City: Louisville

County: Jefferson

Industry Sector: Nonretail service or technology

BSSC #: T26-119937

Bus. Devp. Contact: A. Chilton

DFS Staff: R. Aiken

Training Description:

Life Safety Services, LLC is a provider of passive fire protection including the inspection and repair of fire doors and dampers, and firestopping. The company's training plan includes OSHA 10, Defensive and Distracted Driving, Swinging Fire Door Inspection, Fire and Smoke Damper Inspection, Rolling Steel Fire Door Inspection and Drop Test, and Emergency Exit Light Inspection course training.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 2,250	\$ 1,125
\$ 124,820	\$ 62,410
\$ -	\$ -
\$ 127,070	\$ 63,535

Number of Trainees

77

Employment & Wage Information:

Existing Employment	Projected New Employees
77	6

Average Hourly Wage	Total Hourly Compensation
\$ 27.50	\$ 36.00

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Tax Credit Recommended for Approval

\$63,535

Application Score

68

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS**

BSSC COMPETITIVE GRANT-IN-AID PROJECT REPORT

Date: August 6, 2025

Company: Lantech.com, LLC

City: Louisville

County: Jefferson

Industry Sector: Manufacturing

BSSC #: G26-119855

Bus. Devp. Contact: M. Jollie

DFS Staff: P. McElmurray

Training Description:

Lantech.com, LLC is built on innovation, customer support and the mission to dramatically reduce shipping damage globally by being a leader in stretch wrapping technology and manufacturing. The proposed training plan supports growth and skill development and includes training in Industrial Engineering, Equipment Operation, New Associate Instruction, and Safety.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 428,272	\$ 214,136
\$ -	\$ -
\$ -	\$ -
\$ 428,272	\$ 214,136

Number of Trainees

350

Employment & Wage Information:

Existing Employment	Projected New Employees
478	5

Average Hourly Wage	Total Hourly Compensation
\$ 33.39	\$ 38.40

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Grant Recommended for Approval

\$75,000

Application Score

67

**BLUEGRASS STATE SKILLS CORPORATION
BOARD OF DIRECTORS**

BSSC SKILLS TRAINING INVESTMENT CREDIT PROJECT REPORT

Date: November 5, 2025

Company: Lantech.com, LLC

City: Louisville

County: Jefferson

Industry Sector: Manufacturing

BSSC #: T26-119856

Bus. Devp. Contact: M. Jollie

DFS Staff: P. McElmurray

Training Description:

Lantech.com, LLC is built on innovation, customer support and the mission to dramatically reduce shipping damage globally by being a leader in stretch wrapping technology and manufacturing. The proposed training plan includes: Industrial Engineering, Fork Truck Operation, Effective Business Operation, On-the-Job and Safety training.

Training Details:

Classroom/OJT - In-House
Classroom/OJT - Consultant/Educational Institution
Instructional Materials & Supplies
Total Costs

Total Costs	50% of Total Costs
\$ 239,266	\$ 119,633
\$ -	\$ -
\$ -	\$ -
\$ 239,266	\$ 119,633

Number of Trainees

170

Employment & Wage Information:

Existing Employment	Projected New Employees
478	5

Average Hourly Wage	Total Hourly Compensation
\$ 33.39	\$ 38.40

Requirements:

Total Hourly Compensation: \$12.51
Base Hourly Wage: \$10.88

BSSC Tax Credit Recommended for Approval

\$75,000

Application Score

67

Bluegrass State Skills Corporation

METROPOLITAN COLLEGE



Metropolitan College Tax Credit Final

United Parcel Service (UPS)

(MC-016)

Metropolitan College Tax Credit for Final Approval:

\$2,876,952.50

November 5, 2025

The Metropolitan College Tax Credit includes costs for 1358 students who attended the Fall 2023, Spring 2024, Summer 2024, Fall 2024, Spring 2025, and Summer 2025 semesters. All costs for were billed and paid in 2025. The following are the semester totals including textbooks:

Fall 2023:	\$790.50
Spring 2024:	\$1,581.00
Summer 2024:	\$1,581.00
Fall 2024:	\$1,347,854.75
Spring 2025:	\$1,175,232.25
Summer 2025:	\$349,913.00

Bluegrass State Skills Corporation

NEW BUSINESS



Bluegrass State Skills Corporation

AUDIT REPORT



BLUEGRASS STATE SKILLS CORPORATION

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

As of and for the Year Ended June 30, 2025

And Report of Independent Auditor

BLUEGRASS STATE SKILLS CORPORATION
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Report of Independent Auditor

To the Board of Directors
Bluegrass State Skills Corporation
Frankfort, Kentucky

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and the governmental fund of Bluegrass State Skills Corporation, a component unit of the Commonwealth of Kentucky, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Bluegrass State Skills Corporation's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the governmental fund of Bluegrass State Skills Corporation as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of Bluegrass State Skills Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Bluegrass State Skills Corporation's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Bluegrass State Skills Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Bluegrass State Skills Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 20, 2025, on our consideration of Bluegrass State Skills Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Bluegrass State Skills Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bluegrass State Skills Corporation's internal control over financial reporting and compliance.

Cherry Bekaert LLP

Louisville, Kentucky
October 20, 2025

BLUEGRASS STATE SKILLS CORPORATION

MANAGEMENT'S DISCUSSION AND ANALYSIS

Bluegrass State Skills Corporation (Corporation) was established in 1984 by the General Assembly of the Commonwealth of Kentucky (Commonwealth) as an independent, de jure corporation to stimulate economic development through programs of skills training to meet the needs of business and industry. The Corporation, in cooperation with other State employment and training organizations, provides for customized comprehensive programs of skills training services for new, expanding, and existing industries. The Corporation, for administrative purposes, operates under the Kentucky Cabinet for Economic Development (Cabinet), in recognition of the relationship between economic development and skills training efforts.

As management of the Corporation, a governmental fund type component unit of the Commonwealth, we offer the readers of the Corporation's financial statements this narrative overview and analysis of the financial performance of the Corporation for the fiscal year ended June 30, 2025. We encourage readers to read it in conjunction with the Corporation's financial statements and the accompanying notes thereto.

Financial Highlights

- The assets of the Corporation were equal to its liabilities as of the close of the most recent fiscal year
- As of the close of the most recent fiscal year, the Corporation's governmental fund reported an ending fund balance of \$-0-
- Total expenses increased \$4,287,056 (168.3%) between fiscal years
- Total general revenues increased \$4,296,399 (169.3%) between fiscal years

Overview of the Financial Statements

This financial report consists of three parts: *Management's Discussion and Analysis* (this section), the combined government-wide and fund financial statements, and the accompanying notes to the financial statements. For special-purpose governments engaged in a single governmental program, the government-wide financial statements and the fund financial statements may be combined using a columnar format that reconciles individual line items of fund financial data to government-wide data. Accordingly, the Corporation has elected to present combined financial statements as such. The perspectives of the government-wide financial statements and the fund financial statements are discussed below.

The Corporation has established a fund to account for appropriations from the Commonwealth to be used for the purpose for which the Corporation was created. The activities of the Corporation are accounted for as a governmental fund on the modified accrual basis of accounting.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Corporation's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the Corporation's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Corporation is improving or deteriorating.

The statement of activities presents information showing how the Corporation's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal years.

BLUEGRASS STATE SKILLS CORPORATION

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Corporation, like other State and local governments, uses fund accounting to ensure legal requirements. The Corporation is accounted for as a single governmental fund.

The Corporation's single governmental fund is used to account for essentially the same function as that which is reported within the government-wide financial statements, however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year.

Because the focus of the fund financial statements is narrower than that of the government-wide financial statements, it is useful to compare the information presented in the fund financial statements with similar information presented in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Corporation's near-term financial decisions.

The governmental fund balance sheet and the government-wide statement of net position are presented on page 9 with an adjustments column to provide a reconciliation between the two sets of financial statements. The governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of activities are presented on page 10 and contain a similar reconciliation. See Note 3 to the financial statements for an additional discussion of the adjustment amounts (as applicable).

Financial Analysis of the Corporation

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Corporation, the assets were equal to the liabilities as of the close of the most recent fiscal year.

Condensed Financial Information (in thousands) Statement of Net Position June 30

	2025	2024	Percentage Increase (Decrease)
Current assets	\$ 343	\$ 2,195	-84.4%
Current liabilities	343	2,195	-84.4%
Net position	\$ -	\$ -	0.0%

BLUEGRASS STATE SKILLS CORPORATION

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

Current assets generally consist of cash/cash equivalents (the equity position of the Corporation in the State cash and investment pool of the Commonwealth of Kentucky not otherwise classified as investments) and intergovernment receivables appropriated from the General Fund of the Commonwealth to cover the Corporation's current liabilities (see also current liabilities and General Fund appropriations from the Commonwealth below). At June 30, 2025 (and at June 30, 2024), there are no such cash/cash equivalents or investments.

Current liabilities typically consist primarily of grants payable. Grants payable as of year-end are representative of active grant awards (see also grant awards below) for which the requests for reimbursements reflect expenditures incurred by the grantees prior to year-end, but for which the Corporation had not reimbursed the grantees until after year-end.

Grants payable decreased approximately \$2,195,000 (84.4%) between fiscal years. Grants payable are paid from the intergovernment receivables (appropriated from the General Fund of the Commonwealth) due to the Corporation at year-end (see also current assets above).

The Corporation does not typically have non-current liabilities.

Condensed Financial Information (in thousands) Statement of Activities Years Ended June 30

	2025	2024	Percentage Increase (Decrease)
Expenses:			
Grant awards	\$ 6,813	\$ 2,530	169.3%
Compensation and related benefits	3	2	50.0%
Other	18	15	20.0%
Total Expenses	6,834	2,547	168.3%
Deficiency of revenues over expenses	(6,834)	(2,547)	168.3%
General Revenues:			
General Fund appropriations from the Commonwealth	6,834	2,538	169.3%
Change in net position	-	(9)	100.0%
Net position, beginning of the year	-	9	-100.0%
Net position, end of the year	\$ -	\$ -	0.0%

BLUEGRASS STATE SKILLS CORPORATION

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

Grant awards represent grants-in-aid, with matching requirements, to businesses to improve and promote employment opportunities for the residents of the Commonwealth. Such grant awards are typically primarily funded by General Fund appropriations from the Commonwealth. Grant awards are reported net of refunds (as applicable). Refunds of grant awards represent the repayment of grant funds (prorated as applicable) by the recipient if grant requirements are not met. Grant awards increased approximately \$4,283,000 (169.3%) between fiscal years primarily as a result of the additional level of grants to one specific grantee during fiscal year 2025.

Compensation and related benefits consists entirely of the per-diem amounts paid to the individual members of the Corporation's Board of Directors. Compensation and related benefits remained consistent between fiscal years.

Other expenses represent all other operating expenses of the Corporation such as professional fees, travel, and various office related expenses. Other expenses remained consistent between fiscal years.

General Fund appropriations from the Commonwealth are typically the primary funding source for the activities of the Corporation. General Fund appropriations from the Commonwealth increased approximately \$4,296,000 (169.3%) between fiscal years. This increase between fiscal years generally goes hand-in-hand with the above noted increase in grant awards. Approximately \$9,000 of fiscal year 2024 grant awards were funded from the fiscal year 2018 intergovernment grant revenue discussed below (rather than being funded by General Fund appropriations from the Commonwealth).

Fiscal year 2018 intergovernment grant revenue consisted of funding received from the Kentucky Education and Workforce Development Cabinet. Such grant funds were restricted for "grants, loans, and benefits" related to training incumbent Kentucky employees in skill and occupational upgrade training so that employers and employees can enhance productivity, improve performance, retain employment, and integrate new technologies with the goal of business retention, expansion, and growth within the Commonwealth. Such grant funds were ultimately fully expended during fiscal year 2024.

Governmental Fund Financial Analysis

As noted earlier, the Corporation uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the Corporation's fund financial statements is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Corporation's financing requirements. In particular, fund balance may serve as a useful measure of a government's net resources available for program purposes at the end of the fiscal year.

Condensed Financial Information (in thousands)

Balance Sheet

June 30

	2025	2024	Percentage Increase (Decrease)
Assets	<u>\$ 343</u>	<u>\$ 2,195</u>	-84.4%
Liabilities	343	2,195	-84.4%
Fund balance	-	-	0.0%
Total Liabilities and Fund Balance	<u>\$ 343</u>	<u>\$ 2,195</u>	-84.4%

BLUEGRASS STATE SKILLS CORPORATION

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

See the above discussions of current assets and current liabilities within the *Government-wide Financial Analysis* section. There are no differences between the government-wide and the governmental fund financial statements as of and for the year ended June 30, 2025 (and as of and for the year ended June 30, 2024).

Condensed Financial Information (in thousands)
Statement of Revenues, Expenditures, and Changes in Fund Balance
Years Ended June 30

	2025	2024	Percentage Increase (Decrease)
Expenditures:			
Grant awards	\$ 6,813	\$ 2,530	169.3%
Compensation and related benefits	3	2	50.0%
Other	18	15	20.0%
Total Expenditures	<u>6,834</u>	<u>2,547</u>	168.3%
Deficiency of revenues over expenditures	<u>(6,834)</u>	<u>(2,547)</u>	168.3%
General Revenues:			
General Fund appropriations from the Commonwealth	<u>6,834</u>	<u>2,538</u>	169.3%
Change in fund balance	-	(9)	100.0%
Fund balance, beginning of the year	<u>-</u>	<u>9</u>	-100.0%
Fund balance, end of the year	<u>\$ -</u>	<u>\$ -</u>	0.0%

See the above discussions within the *Government-wide Financial Analysis* section. There are no differences between the government-wide and the governmental fund financial statements as of and for the year ended June 30, 2025 (and as of and for the year ended June 30, 2024).

Budgetary Highlights

During fiscal year 2025, the Corporation expended approximately \$8,665,000 of the approximately \$45,594,000 of allotments designated for "grants, loans, and benefits." Such unexpended allotments will carry forward to fiscal year 2026 and will otherwise not lapse.

See the budgetary comparison schedule on page 16 (and the related note thereto on page 17) for additional information.

Currently Known Facts, Decisions, or Conditions

Unexpended "personnel" and "operating expenses" allotments will lapse to the extent such allotments have not been appropriated to pay accounts payable as of year-end (if applicable).

BLUEGRASS STATE SKILLS CORPORATION

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

Contacting the Corporation's Financial Management

If there are any questions concerning the information provided herein or if you need additional information, contact Kentucky Cabinet for Economic Development, Mayo-Underwood Building, 500 Mero Street, 5th Floor, Frankfort, Kentucky 40601. The Cabinet can also be reached by telephone at 502.564.7670 or by email at econdev@ky.gov.

BLUEGRASS STATE SKILLS CORPORATION
BALANCE SHEET/STATEMENT OF NET POSITION

JUNE 30, 2025

	Balance Sheet	Adjustments (Note 3)	Statement of Net Position
ASSETS			
Current Assets			
Intergovernment receivables	\$ 342,692	\$ -	\$ 342,692
Total Assets	<u>\$ 342,692</u>	<u>-</u>	<u>342,692</u>
LIABILITIES			
Current Liabilities			
Grants payable	\$ 342,692	-	342,692
FUND BALANCE/NET POSITION			
Unassigned/unrestricted	-	\$ -	\$ -
Total Liabilities and Fund Balance	<u>\$ 342,692</u>	<u>-</u>	<u>-</u>

The accompanying notes to the financial statements are an integral part of these financial statements.

BLUEGRASS STATE SKILLS CORPORATION
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE/STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30, 2025

	Statement of Revenues, Expenditures, and Changes in Fund Balance	Adjustments (Note 3)	Statement of Activities
Expenditures/Expenses:			
Grant awards	\$ 6,812,700	\$ -	\$ 6,812,700
Compensation and related benefits	3,337	-	3,337
Professional fees	15,615	-	15,615
Miscellaneous	2,596	-	2,596
Total Expenditures/Expenses	<u>6,834,248</u>	<u>-</u>	<u>6,834,248</u>
Deficiency of revenues over expenditures/expenses	<u>(6,834,248)</u>	<u>-</u>	<u>(6,834,248)</u>
General Revenues:			
General Fund appropriations from the Commonwealth	<u>6,834,248</u>	<u>-</u>	<u>6,834,248</u>
Change in fund balance/net position	-	-	-
Fund balance/net position, beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance/net position, end of the year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

The accompanying notes to the financial statements are an integral part of these financial statements.

BLUEGRASS STATE SKILLS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2025

Note 1—Nature of activities

Bluegrass State Skills Corporation (Corporation) was established in 1984 by the General Assembly of the Commonwealth of Kentucky (Commonwealth) as an independent, de jure corporation to stimulate economic development through programs of skills training to meet the needs of business and industry. The Corporation, in cooperation with other State employment and training related entities, provides for customized comprehensive programs of skills training services for new, expanding, and existing industries. The Corporation, for administrative purposes, operates under the Kentucky Cabinet for Economic Development (Cabinet), in recognition of the relationship between economic development and skills training efforts.

The Corporation's three main functions are:

- To administer and fund customized business and industry specific training through agreements for Grant-in-Aid (Grant-in-Aid Program) and Skills Training Investment Credit incentives (Skills Training Investment Credit Act Program);
- To function as a broker by coordinating the resources of providers of skills upgrade training, occupational upgrade training, and employment services; and
- To facilitate the creation of public/private partnerships through education and training programs designed to meet training needs of individual and multiple company (consortia) training projects.

Additionally, the Corporation, pursuant to Kentucky Revised Statutes 141.381, is responsible for approving tax credits under the Metropolitan College Tax Credit Program, the purpose of which is to encourage an employer to provide educational opportunities to employees through a program that combines employment with post-secondary education. The tax credits are approved on behalf of a qualified taxpayer under the terms of the related Metropolitan College Agreement.

The Skills Training Investment Credit Act Program and the Metropolitan College Tax Credit Program abate tax revenues of the Commonwealth. The abated tax revenues do not otherwise directly impact the Corporation's financial position and/or results of operations.

The Corporation is an instrumentality of the Commonwealth of Kentucky and is exempt from income taxation.

Note 2—Summary of significant accounting policies

Basis of Presentation – The Corporation is a component unit of the Commonwealth of Kentucky. The Corporation's financial statements are included in the Commonwealth's Annual Comprehensive Financial Report (ACFR) as a discretely presented component unit.

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America. The Corporation is a governmental fund. Accordingly, the Corporation presents two sets of financial statements; government-wide financial statements and governmental fund financial statements.

The government-wide financial statements of the Corporation (the statement of net position and the statement of activities) report information on all the activities of the Corporation. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

BLUEGRASS STATE SKILLS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2025

Note 2—Summary of significant accounting policies (continued)

The governmental fund financial statements (the balance sheet and the statement of revenues, expenditures, and changes in fund balance) are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Accordingly, revenues are recognized as soon as they are both measurable and available to finance operations during the current fiscal year or to pay liabilities existing at year-end. Measurable refers to the knowledge of being able to reasonably estimate related amounts. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Corporation defines available as within 90 days of year-end. Expenditures are generally recorded when a liability is incurred, as under the accrual basis of accounting. However, certain expenditures, such as, for example, those related to compensated absences, are recorded only when payment is due.

An adjustments column is presented within the financial statements to, when applicable, provide a reconciliation between the government-wide and governmental fund financial statements. See Note 3.

Cash, Cash Equivalents, and Investments – The Kentucky Revised Statutes authorize the Corporation to invest deposits subject to its control, at its discretion, in the types of permitted investments as outlined within the Kentucky Revised Statutes. In addition, the Corporation is also permitted to participate in the State cash and investment pool of the Commonwealth of Kentucky (the Commonwealth of Kentucky's general depository). As applicable, the equity position of the Corporation in the State cash and investment pool of the Commonwealth of Kentucky is reported as assets of the Corporation.

As applicable, the Corporation considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents. As applicable, investments are reported at fair value. At June 30, 2025, there are no such cash, cash equivalents, and/or investments.

Intergovernment Transactions – During the course of operations, transactions occur with other State agencies (including the Commonwealth of Kentucky in general) that may result in amounts due to/from and revenues from/expenditures to. See Note 4 for the details of such transactions.

Fund Balance/Net Position – Governmental fund equity is classified as fund balance and is displayed in the following classifications which depict the relative strength of the spending constraints placed on the purposes for which resources can be used (when applicable; see Note 7):

Non-spendable – Consists of amounts that are not in a spendable form or are required to be maintained intact.

Restricted – Consists of amounts with constraints placed on the use thereof either by: (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Committed – Consists of amounts constrained to specific purposes by the entity itself, using its highest level of decision-making authority (the Board of Directors).

Assigned – Consists of amounts the entity intends to use for a specific purpose (such purposes do not meet the criteria to be classified as restricted or committed).

Unassigned – Consists of spendable amounts that are otherwise available for any purpose.

BLUEGRASS STATE SKILLS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2025

Note 2—Summary of significant accounting policies (continued)

Government-wide equity is classified as net position and is displayed in the following classifications (when applicable):

Net Investment in Capital Assets – Consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings, net of the unspent proceeds, attributable to the acquisition, construction, or improvement of such capital assets.

Restricted Net Position – Consists of net position with constraints placed on the use thereof either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted Net Position – All other net position that does not meet the definition of net investment in capital assets or restricted.

Expenditures/Expenses – Expenditures and expenses are both classified by natural or object classification in the statement of revenues, expenditures, and changes in fund balance/statement of activities.

Note 3—Explanation of the difference between the government-wide and the governmental fund financial statements

Long-term liabilities applicable to the Corporation's governmental activities are not due and payable in the current period, and accordingly are not reported as fund liabilities. When applicable, the non-current portion of certain liabilities are therefore not reported in the governmental fund balance sheet. All liabilities, both current and long-term, are reported in the government-wide statement of net position. Accordingly, when applicable, the expenses associated with the non-current portion of such long-term liabilities are reported in the government-wide statement of activities.

There are no differences between the government-wide and the governmental fund financial statements as of and for the year ended June 30, 2025.

Note 4—Intergovernment transactions

At June 30, 2025, intergovernment receivables reported in the accompanying balance sheet/statement of net position consist of General Fund appropriations from the Commonwealth due to the Corporation in the amount of \$342,692.

Note 5—General fund appropriations from the Commonwealth

The primary funding source for the activities of the Corporation is through legislative General Fund appropriations from the Commonwealth. The Corporation may, subject to appropriations from the Commonwealth or from funds made available to it from any other public or private source, provide grant awards restricted only to the extent of its remaining unexpended funds.

BLUEGRASS STATE SKILLS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2025

Note 5—General fund appropriations from the Commonwealth (continued)

The regular General Fund appropriations are made available to the Corporation in quarterly allotments. House Bill 6, enacted during the 2024 Regular Session of the Kentucky legislature, generally authorized the Corporation's unexpended allotments designated for "grants, loans, and benefits" to carry forward for fiscal years 2023-2024 and 2024-2025 (the 2024-2026 biennium) and not lapse to the Commonwealth's General Fund Surplus Account, notwithstanding Kentucky Revised Statutes (KRS) 45.229. Unexpended "personnel" and "operating expenses" allotments will lapse to the extent such allotments have not been appropriated to pay accounts payable as of year-end (if applicable).

During fiscal year 2022, pursuant to 2021 Special Session Senate Bill 5, \$20,000,000 of additional General Fund appropriations from the Commonwealth (in addition to the regular General Fund appropriations) were made available to the Corporation to fund obligations to disburse certain grant awards. Such unexpended appropriations have since carried forward and will continue to carry forward to fiscal year 2026 and will otherwise not lapse.

The Corporation's unexpended allotments are maintained by the Kentucky Finance and Administration Cabinet. At June 30, 2025, unexpended allotments (includes those allotments already appropriated to pay accounts and grants payable as of year-end) consist of the following:

	Beginning Unexpended Balance	Inflows	Outflows	Ending Unexpended Balance
"Personnel"	\$ -	\$ 24,900	\$ 18,952	\$ 5,948
"Operating expenses"	-	8,700	2,596	6,104
"Grants, loans, and benefits"	38,782,476	6,811,800	8,665,468	36,928,808
	<u>\$ 38,782,476</u>	<u>\$ 6,845,400</u>	<u>\$ 8,687,016</u>	<u>\$ 36,940,860</u>

Note 6—Grant awards

The Corporation awards grants-in-aid, with matching requirements, to businesses to improve and promote employment opportunities for the residents of the Commonwealth. Such grant awards are typically primarily funded by General Fund appropriations from the Commonwealth.

Grants payable as of year-end represent active grant awards for which the requests for reimbursements reflect expenditures incurred by the grantees prior to year-end; however, the Corporation had not reimbursed the grantees for such expenditures until after year-end. These grants will be paid from the intergovernment receivables (General Fund appropriations from the Commonwealth) due to the Corporation at year-end (see Note 4).

At June 30, 2025, obligations to disburse both active and prospective grant awards total approximately \$22,750,000 (includes the approximately \$343,000 of grants payable at June 30, 2025). The Corporation may not however ultimately fund these grants due to certain factors. The Corporation cannot make such disbursements in excess of its available funds ("grants, loans, and benefits") which total approximately \$36,929,000 at June 30, 2025.

BLUEGRASS STATE SKILLS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2025

Note 7—Fund balance classification policies and procedures

The Board of Directors is the Corporation's highest level of decision-making authority. Commitments of fund balance (if and when applicable) must be formally approved through a vote by the Board of Directors. When warranted, the Board of Directors has the authority to assign amounts to a specific purpose utilizing the same policy established for committing funds to a specific purpose. The Corporation has not adopted formal policies which would govern: (1) the order of priority relative to the use of fund balance when an expenditure is incurred for purposes for which both restricted or unrestricted fund balance is available and (2) whether committed, assigned, or unassigned amounts are considered to have been spent when an expenditure is incurred for purposes for which amounts classified as committed, assigned, or unassigned fund balance may be used.

Note 8—Related party transactions

The Corporation received the benefit of management, accounting, and administrative services, as well as utilities and office space, from the Cabinet during fiscal year 2025 for which no fees were assessed.

Note 9—Risk management

The Corporation is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; and errors and omissions. The Corporation purchases commercial insurance coverage for errors and omissions and directors' and officers' liability. The Corporation also utilizes the Commonwealth of Kentucky's Risk Management Fund to cover the exposure to any remaining potential losses. The Commonwealth's ACFR should be referred to for additional disclosures related to the Risk Management Fund.

REQUIRED SUPPLEMENTARY INFORMATION

BLUEGRASS STATE SKILLS CORPORATION
BUDGETARY COMPARISON SCHEDULE

YEAR ENDED JUNE 30, 2025

	Original Budgeted Amounts			Final Budgeted Amounts			Difference Between the Original and Final Budgeted Amounts	2025 Actual Amounts	Variance With the Final Budgeted Amounts
	Beginning Unexpended Balance July 1, 2024	2025 Allotments	Total	Beginning Unexpended Balance July 1, 2024	2025 Allotments	Total			
Resources (Inflows):									
General Fund appropriations from the Commonwealth	\$ 38,782,476	\$ 6,845,400	\$ 45,627,876	\$ 38,782,476	\$ 6,845,400	\$ 45,627,876	\$ -	\$ 45,627,876	\$ -
Charges to Appropriations (Outflows):									
"Personnel"	-	24,900	24,900	-	24,900	24,900	-	18,952	(5,948)
"Operating expenses"	-	8,700	8,700	-	8,700	8,700	-	2,596	(6,104)
"Grants, loans, and benefits"	38,782,476	6,811,800	45,594,276	38,782,476	6,811,800	45,594,276	-	8,665,468	(36,928,808)
Total charges to appropriations (outflows)	38,782,476	6,845,400	45,627,876	38,782,476	6,845,400	45,627,876	-	8,687,016	(36,940,860)
Excess of resources (inflows) over charges to appropriations (outflows)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,940,860	\$ 36,940,860

See the note to the budgetary comparison schedule.

BLUEGRASS STATE SKILLS CORPORATION
NOTE TO THE BUDGETARY COMPARISON SCHEDULE

YEAR ENDED JUNE 30, 2025

Budgetary Basis Versus U.S. GAAP

The accompanying budgetary comparison schedule presents comparisons of the legally adopted budget with actual data on the budgetary basis. Accounting principles applied for purposes of developing data on the budgetary basis differ from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). An explanation of the differences between budgetary inflows and outflows and revenues and expenditures determined in accordance with U.S. GAAP follows:

Total resources (inflows) per the budgetary comparison schedule	\$ 45,627,876
Unexpended allotments as of June 30, 2025	(36,940,860)
General Fund appropriations receivable (intergovernment) as of June 30, 2025	342,692
General Fund appropriations receivable (intergovernment) as of June 30, 2024	<u>(2,195,460)</u>
Total general revenues per the statement of revenues, expenditures, and changes in fund balance	<u>\$ 6,834,248</u>
Total charges to appropriations (outflows) per the budgetary comparison schedule	\$ 8,687,016
Grants payable as of June 30, 2025	342,692
Grants payable as of June 30, 2024	<u>(2,195,460)</u>
Total expenditures per the statement of revenues, expenditures, and changes in fund balance	<u>\$ 6,834,248</u>

**Report of Independent Auditor on Internal Control over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with Government Auditing Standards**

To the Board of Directors
Bluegrass State Skills Corporation
Frankfort, Kentucky

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities and the governmental fund of Bluegrass State Skills Corporation as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Bluegrass State Skills Corporation's basic financial statements, and have issued our report thereon dated October 20, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bluegrass State Skills Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bluegrass State Skills Corporation's internal control. Accordingly, we do not express an opinion of the effectiveness of Bluegrass State Skills Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bluegrass State Skills Corporation's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, non-compliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of Bluegrass State Skills Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bluegrass State Skills Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Cherry Bekaert LLP

Louisville, Kentucky
October 20, 2025

BLUEGRASS STATE SKILLS CORPORATION
SCHEDULE OF FINDINGS

YEAR ENDED JUNE 30, 2025

Schedule of Auditor's Results

We have issued an unmodified opinion, dated October 20, 2025, on the financial statements of Bluegrass State Skills Corporation as of and for the year ended June 30, 2025.

Our audit disclosed no instances of non-compliance which are material to Bluegrass State Skills Corporation's financial statements.

Findings Relating to the Financial Statements

Our audit disclosed no findings which are required to be reported in accordance with *Government Auditing Standards*.

BLUEGRASS STATE SKILLS CORPORATION
SCHEDULE OF PRIOR AUDIT FINDINGS AND THEIR RESOLUTION

YEAR ENDED JUNE 30, 2025

The audit as of and for the year ended June 30, 2024 disclosed no findings which were required to be reported in accordance with *Government Auditing Standards*.

BLUEGRASS STATE SKILLS CORPORATION
Audit Executive Summary

October 20, 2025

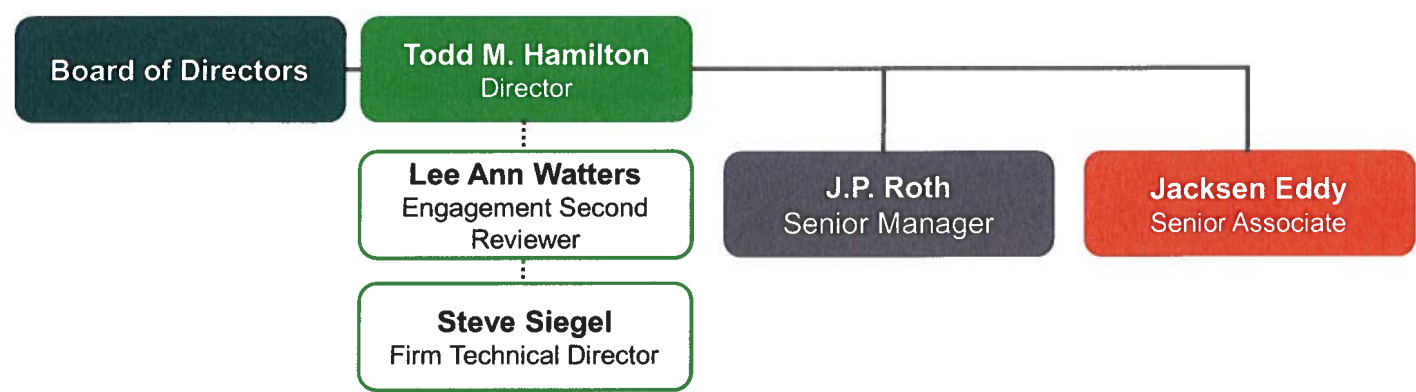


Agenda

- ▶ Client Service Team
- ▶ Results of the Audit
- ▶ Internal Control Communication
- ▶ Corrected and Uncorrected Misstatements
- ▶ Qualitative Aspects of Accounting Practices
- ▶ Independence Considerations
- ▶ Other Required Communications
- ▶ Upcoming Financial Reporting Changes
- ▶ Other Matters

This information is intended solely for the use of the Board of Directors and management of Bluegrass State Skills Corporation, and is not intended to be, and should not be, used by anyone other than these specified parties.

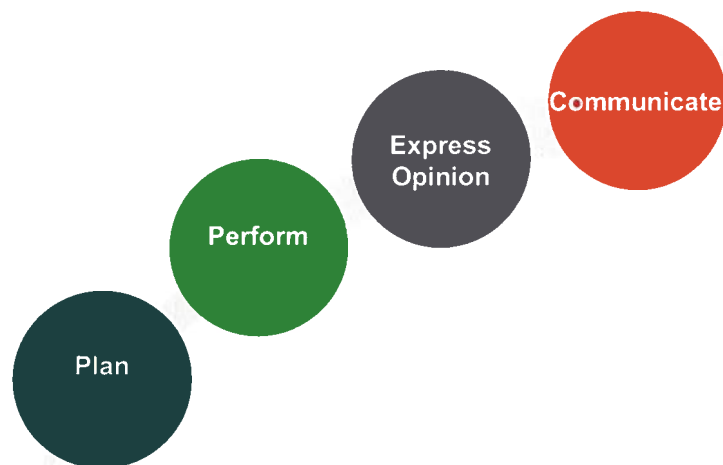
Client Service Team



Results of the Audit

We have audited the financial statements of Bluegrass State Skills Corporation ("BSSC") as of and for the year ended June 30, 2025, and we have issued our report thereon dated October 20, 2025.

We have issued an unmodified opinion on the financial statements.



Internal Control Communication

In planning and performing our audit, we considered internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of BSSC's internal control. Accordingly, we do not express an opinion on the effectiveness of BSSC's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. In addition, because of inherent limitations in internal control, including the possibility of management override of controls, misstatements due to error or fraud may occur and not be detected by such controls.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis.

Internal Control Communication

Material Weakness

- ▶ A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of BSSC's financial statements will not be prevented, or detected and corrected, on a timely basis.

Significant Deficiency

- ▶ A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

We did not identify any control deficiencies that we believe to be material weaknesses.



Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management.

Corrected Misstatements

No corrected financial statement misstatements identified in conjunction with our 2025 audit engagement.

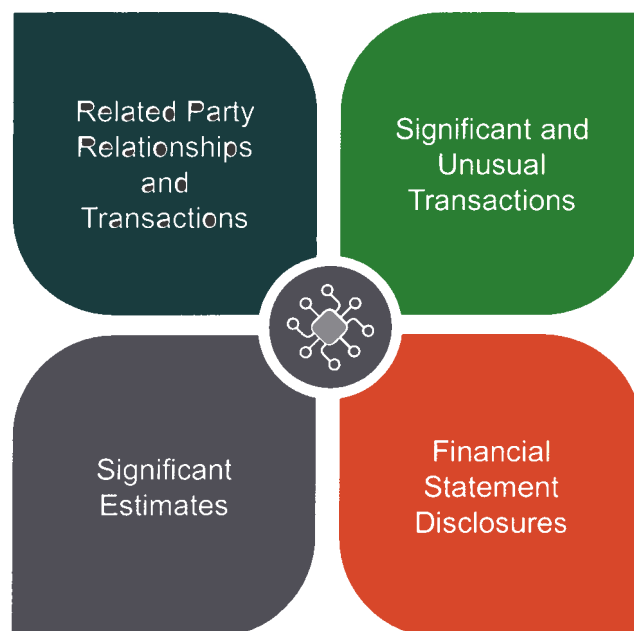
Uncorrected Misstatements

No uncorrected financial statement misstatements identified in conjunction with our 2025 audit engagement.

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by BSSC are described in Note 2 to the financial statements.

No new accounting policies were adopted, and the application of existing policies was not changed during the year. We noted no inappropriate accounting policies or practices.

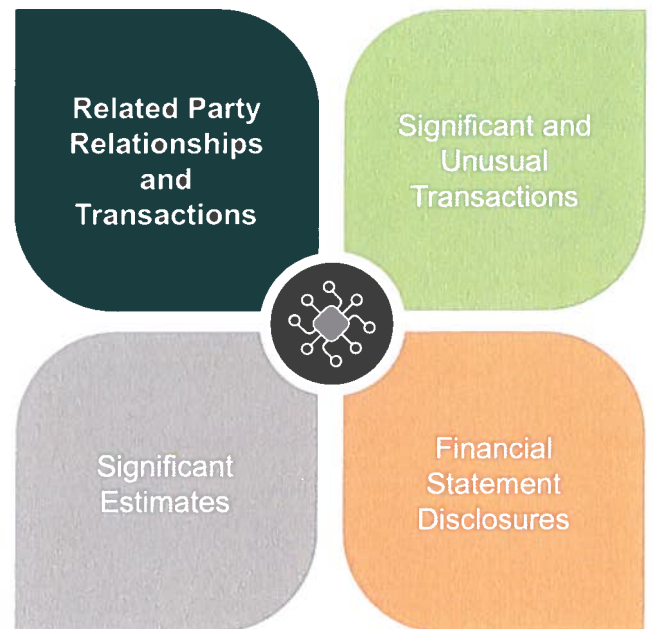


Qualitative Aspects of Accounting Practices

As part of our audit, we evaluated BSSC's identification of, accounting for, and disclosure of BSSC's relationships and transactions with related parties as required by professional standards.

We noted none of the following:

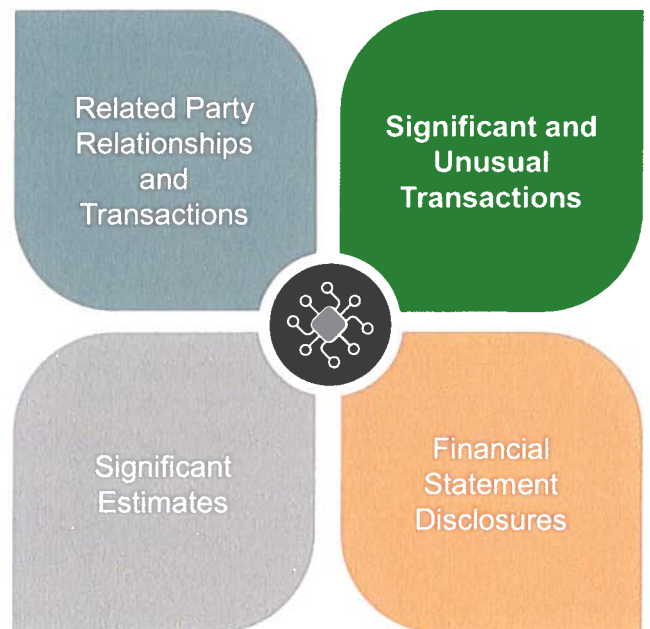
- Related parties or related party relationships or transactions that were previously undisclosed to us;
- Significant related party transactions that have not been approved in accordance with BSSC's policies or procedures or for which exceptions to BSSC's policies or procedures were granted;
- Significant related party transactions that appeared to lack a business purpose;
- Non-compliance with applicable laws or regulations prohibiting or restricting specific types of related party transactions; and
- Difficulties in identifying the party that ultimately controls BSSC.



Qualitative Aspects of Accounting Practices

We noted no transactions entered into by BSSC during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

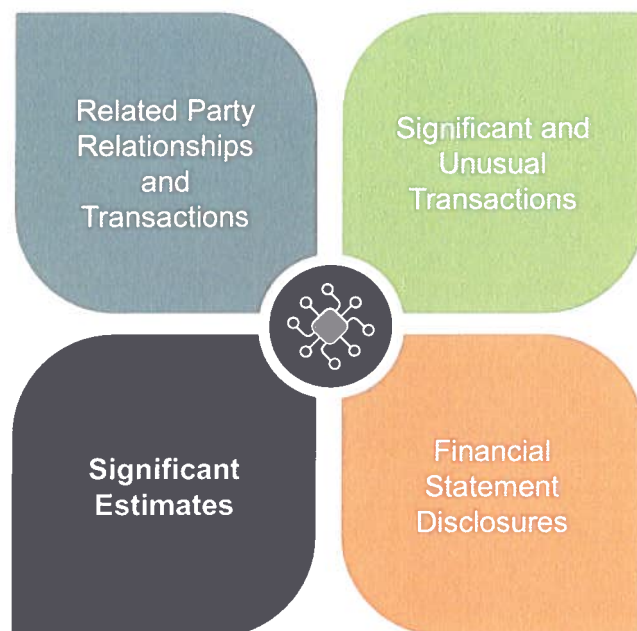
For purposes of this presentation, professional standards define significant unusual transactions as transactions that are outside the normal course of business for BSSC or that otherwise appear to be unusual due to their timing, size, or nature. We noted no significant unusual transactions during our audit.



Qualitative Aspects of Accounting Practices

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

We evaluated the key factors and assumptions used to develop accounting estimates in determining that such estimates are reasonable in relation to the financial statements taken as a whole.

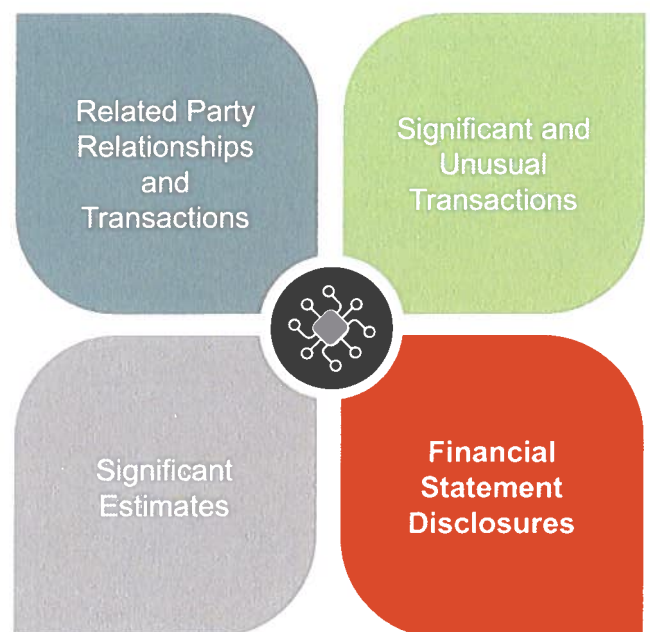


Qualitative Aspects of Accounting Practices

The financial statement disclosures are neutral, consistent, and clear.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements relate to the following:

- Intergovernment transactions (Note 4)
- General fund appropriations from the Commonwealth (Note 5)
- Grant awards (Note 6)



Independence Considerations

Non-attest Services

- ▶ We facilitated the preparation of (assisted with drafting) the financial statements, the notes to the financial statements, and the required supplementary information.
- ▶ For all non-attest services we perform, you are responsible for designating a competent employee to oversee the services, make any management decisions, perform any management functions related to the services, evaluate the adequacy of the services, and accept overall responsibility for the results of the services.



Independence Conclusion

- ▶ We are not aware of any other circumstances or relationships that create threats to auditor independence.
- ▶ We are independent of BSSC and have met our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit.



Other Required Communications

Difficulties Encountered

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Disagreements With Management

Includes disagreements on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Auditor Consultations

We noted no matters that are difficult or contentious for which we consulted outside the engagement team.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 20, 2025.



Other Required Communications

Management Consultations

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. To our knowledge, there were no such consultations with other accountants.

Other Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards with management each year. These discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Fraud, Illegal Acts, and Violations

No fraud, illegal acts, or violations of laws and regulations noted.

Going Concern

No events or conditions noted that indicate substantial doubt about BSSC's ability to continue as a going concern.



Upcoming Financial Reporting Changes

Governmental Accounting Standards Board ("GASB") Statement No. 103, *Financial Reporting Model Improvements*, will be effective for BSSC as of and for the year ending June 30, 2026, and will have an impact on BSSC's financial reporting.

We would be happy to discuss with management the potential impacts on BSSC's financial statements and how we may be able to assist in the implementation efforts.

- ▶ GASB Statement No. 103 establishes or modifies existing accounting and financial reporting requirements related to:
 - ▶ Management's discussion and analysis
 - ▶ The presentation of the financial statements, including the definitions of operating and non-operating revenues and expenses
 - ▶ The budgetary comparison information
 - ▶ Financial trends information
 - ▶ Major component unit information
 - ▶ Unusual or infrequent items (previously known as extraordinary and special items)



Other Matters

Required Supplementary Information

- ▶ We have applied certain limited procedures to the required supplementary information that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the required supplementary information and do not express an opinion or provide any assurance on the required supplementary information.



Questions

Contact

Todd M. Hamilton

Director

todd.hamilton@cbh.com

502.882.458

About Cherry Bekaert

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Bluegrass State Skills Corporation

BSSC Annual Report





BLUEGRASS STATE SKILLS CORPORATION



Annual Report 2024-2025



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
Governor

Mayo-Underwood Building
500 Mero St. 5th
Frankfort, Kentucky 40601

Jeff Noel
Secretary

October 2025

The Cabinet for Economic Development (CED) is pleased to present the Fiscal Year 2025 Annual Report of the Bluegrass State Skills Corporation (BSSC). BSSC plays a significant role in keeping Kentucky's business and industry competitive in today's global economy by assisting them in providing financial support for training its workforce.

Through the hard work of the BSSC Board of Directors and staff, the Cabinet has built a strong reputation for providing customized, flexible, and industry-driven skills training opportunities, and companies continue to place a high value on the programs offered by BSSC. This past year, the BSSC Board of Directors approved 84 grant-in-aid applications for companies and training consortia for the training benefit to over potentially 27,162 Kentucky-resident employees. In addition, the BSSC Board of Directors also approved tax credit applications for 31 companies to provide support to train over 3,456 Kentucky-resident employees.

In addition, CED continues to work closely with our Kentucky Skills Network partners to provide quality training opportunities to our business clients across the Commonwealth to maximize the resources available to help them achieve their workforce development goals. We appreciate the support of Governor Andy Beshear, the Kentucky General Assembly, the Kentucky Economic Development Partnership Board, the Bluegrass State Skills Corporation Board, as well as our many workforce development partners to ensure that Kentucky's workforce is prepared for the jobs of the future.

Sincerely,

Jai Bokey

Jai Bokey
Board Chairman
Bluegrass State Skills Corporation

Kylee Palmer

Kylee Palmer
Deputy Commissioner, Department of Financial Services
Kentucky Cabinet for Economic Development

INTRODUCTION

The Bluegrass State Skills Corporation (BSSC) has built a strong reputation for meeting and exceeding industry needs for customized, flexible and industry-driven skills training. It partners with other employment and training organizations to tailor a comprehensive program of skills training services for new, expanding and existing companies.

The BSSC plays a significant role in keeping Kentucky's business and industry competitive in the global economy by helping provide the necessary workforce training in the following ways:

Acting as a broker by coordinating the resources of skills training providers;

Facilitating the creation of public/private partnerships through education and training programs designed to meet training needs of individual and multiple-company projects; and

Administering any special state appropriation for customized business and industry.

A 17 member board of directors made up of public and private sector officials govern the BSSC. Private-sector representatives comprise more than half of the board membership.

BLUEGRASS STATE SKILLS CORPORATION BOARD OF DIRECTORS

BSSC EXECUTIVE COMMITTEE MEMBERS AT LARGE:

BSSC Board Chair

Jai Y. Bokey
V-Soft Consulting Group Inc.
Prospect, KY

BSSC Vice Chair

Brenda Bankston,
Director of Grants and Dev.
Big Brothers Big Sisters of
Kentuckiana
Louisville, KY

BSSC Secretary

John Y. Kuzuoka, School Administrator
Sheet Metal Workers #110, Retired
LaGrange, KY

BSSC Treasurer

Dr. Houston Barber,
Deputy Superintendent,
Fayette County Public Schools
Lexington, KY

Jeff Noel, Secretary
Cabinet for Economic Development
Frankfort, KY

Michael Yoder
Interim Commissioner
Department of Workforce Investment,
Education and Workforce Development
Cabinet
Frankfort, KY

Jamie Link, Secretary
Education and Labor Cabinet
Frankfort, KY

Dr. Aaron Thompson, President
Council on Postsecondary Education
Frankfort, KY

Ryan Quarles, President
KCTCS
Versailles, KY

Shannon Cales,
NuLease Medical Solutions,
Healthcare Administration
Louisville, KY

Rita Combs-Sterrett
RCS, Associates
Louisville, KY

Zach Weinberg
Hindman, KY

Aimee Wulfeck
Homemaker
Ft Mitchell, KY

Tom Lund
Retired Economic Development
Professional
Lebanon, KY

Nicholas Rapier
Bardstown, KY

Jim Dodds
Franklin, KY

Robert Akin, Director
Kentucky Laborers-Employers Cooperation
and Education Trust
Greensburg, KY

GRANT-IN-AID (GIA)

The Grant-in-Aid (GIA) program provides reimbursement funds to Kentucky's new and expanding companies for skills upgrade training provided to Kentucky-resident employees.

During FY25 , **84** grant-in-aid applications for **\$7,590,660** were approved for companies and consortia organizations for training **27,162** Kentucky-resident employees.

GIA net disbursements for skills training projects during FY 2025 totaled \$8,668,775.47 for the benefit of 108 companies and consortia organizations for providing training to 30,210 Kentucky-resident employees.

SKILLS TRAINING INVESTMENT CREDIT (STIC)

The Skills Training Investment Credit (STIC) program provides tax credits to offset a portion of approved costs to support skills upgrade training to qualified companies.

During FY25 , **31** STIC applications for credits worth up to **\$2,003,324** were approved for companies to train **3,456** Kentucky-resident employees.

In FY 2025, the Skilled Training Investment Credits (STIC) were issued for \$1,540,013.80 to 23 companies for 6,100 trainees.

PUBLIC-PRIVATE PARTNERSHIPS

Metropolitan College Tax Credit (MCTC)

In 2009, the BSSC was given the authority to approve tax credits on behalf of a qualified taxpayer that is a party to the "Metropolitan College Agreement." Its purpose is to encourage employers to provide educational opportunities to employees through a program that combines work with postsecondary education.

In Louisville, a partnership that includes United Parcel Service (UPS), the University of Louisville, Jefferson Community and Technical College provides eligible Kentucky residents access to a tuition-free post-secondary education and outstanding employment opportunities.

To ensure the program's ongoing success, the BSSC approved its sixteenth Metropolitan College Tax Credit to UPS during FY 2025 in the amount of \$2,876,952.50 for training provided to 1,358 students.

NEW GRANT-IN-AIDS FOR FISCAL YEAR 2024-2025

The BSSC Board of Directors approves new grant-in-aid projects based upon the availability of funds for each board meeting. Once the board approves a grant-in-aid project, training may commence and documentation submitted for reimbursement.

COMPANY NAME	CITY	TRAINEES	FUNDING AMT
AGC Flat Glass North America, Inc.	Richmond	108	\$75,000
Ahlstrom Filtration LLC	Madisonville	36	\$72,000
Alliance Coal, LLC dba River View Coal, LLC	Waverly	59	\$72,326
Allison Abrasives, Incorporated	Lancaster	28	\$46,400
AMC Manufacturing Co, L.L.C.	Louisville	38	\$75,000
Amtcor Rigid Packaging USA, LLC	Nicholasville	220	\$75,000
Amneal Pharmaceuticals LLC	Gasgow	121	\$75,000
ANP Enertech Inc.	Elizabethtown	40	\$75,000
Asmark Institute, Inc.	Owensboro	28	\$23,161
Benda-Lutz LLC	Independence	16	\$32,000
Bendix Commercial Vehicle Systems	Bowling Green	60	\$75,000
Blue Cotton, Inc.	Bowling Green	45	\$75,000
Bluegrass Business Consortium	Berea	945	\$75,000
Bluegrass Training Consortium, Inc.	Georgetown	517	\$75,000
Bodycote Surface Technology, Inc.	Hebron	50	\$75,000
Bonfiglioli USA Inc.	Hebron	45	\$75,000
BWF America, Inc.	Hebron	47	\$75,000
Carmeuse Lime & Stone, Inc.	Butler	50	\$75,000
Citizens Financial Corporation	Louisville	79	\$49,255
Comefri USA Inc.	Hopkinsville	28	\$50,845
Cornbread CBD, PBC	Louisville	58	\$58,629
Dana Light Axle Manufacturing, LLC	Dry Ridge	113	\$46,062
DeanHouston, Inc.	Covington	10	\$20,000
Delta Faucet Company	Morgantown	127	\$41,867
Eurofins Genomics LLC	Louisville	88	\$75,000
F&E Aircraft Maintenance (Miami) LLC	Erlanger	209	\$75,000
Faurecia Automotive Seating LLC	Simpsonville	502	\$75,000
Florida Tile, Inc.	Lexington	105	\$75,000
Ford Motor Company, Chamberlain Lane	Louisville		\$500,000.00
Ford Motor Company, Chamberlain Lane	Louisville		\$500,000.00
Ford Motor Company, Chamberlain Lane	Louisville	7,335	\$250,000.00
Ford Motor Company, Fern Valley Road	Louisville		\$500,000.00
Ford Motor Company, Fern Valley Road	Louisville		\$500,000.00
Ford Motor Company, Fern Valley Road	Louisville	2,727	\$250,000.00
Hausner Hard-Chrome of Kentucky, Inc.	Owensboro	82	\$75,000
Heritage Millworks, LLC dba Powell Valley Millwork	Clay City	219	\$75,000

NEW GRANT-IN-AIDS FOR FISCAL YEAR 2024-2025

The BSSC Board of Directors approves new grant-in-aid projects based upon the availability of funds for each board meeting. Once the board approves a grant-in-aid project, training may commence and documentation submitted for reimbursement.

Highlands Diversified Services, Inc.	London	273	\$75,000
Kentucky Alliance Training Consortium, Inc.	Georgetown	356	\$75,000
Kodi Holdings, Inc. dba Sheridan Lebanon Junction	Lebanon Junction	42	\$75,000
L2 Aviation Solutions, LLC	Erlanger	65	\$75,000
Levy Environmental Services, LLC dba Levy Brndenburg Mill Service	Brandenburg	54	\$75,000
Lion First Responder PPE, Inc.	West Liberty	24	\$45,581
Logan Aluminum Inc.	Russellville	1440	\$75,000
Marathon Refining Logistics Services LLC	Catlettsburg	100	\$75,000
Martinrea Hopkinsville, LLC	Hopkinsville	44	\$58,883
Memorial Hospital, Inc. dba AdventHealth Manchester	Manchester	21	\$42,000
Metalsa Structural Products, Inc.	Elizabethtown	2007	\$75,000
Murakami Manufacturing U.S.A. Inc.	Campbellsville	115	\$75,000
Nationwide Uniform Corporation	Hodgenville	60	\$75,000
NELCO Training, Inc.	Bardstown	36	\$72,000
North American Stainless, Inc.	Ghent	70	\$100,000.00
Northern KY Machine, Inc.	Florence	11	\$22,000
Novelis Corporation	Guthrie	197	\$100,000.00
Paschal Truck Lines, Inc.	Murray	24	\$48,000
Pilkington North America, Inc.	Versailles	105	\$75,000
Pinelake Regional Hospital, LLC dba Jackson Purchase Medical Center	Mayfield	342	\$75,000
PJJAM Enterprises Inc. dba Commonwealth Sign Company	Louisville	16	\$31,200
ProDesign Inc.	Georgetown	17	\$31,555
Progress Rail Services Corporation	Corbin	30	\$60,000
Prudent Holdings USA	Lexington	25	\$50,000
RFC LLC	Shelbyville	293	\$75,000
Rockcastle Hospital and Respiratory Care Center, Inc. dba Rockcastle Regional Hospital & Respiratory Care Center	Mt. Vernon	425	\$75,000
Rudler, Professional Service	Fort Wright	37	\$74,000
Sazerac Distillers, LLC	Owensboro	565	\$75,000
Shelby County Associated Industries, Inc.	Shelbyville	142	\$75,000
Special Care Services, LLC	Louisville	22	\$44,000
Spinal Systems LLC	Louisville	16	\$29,102

NEW GRANT-IN-AIDS FOR FISCAL YEAR 2024-2025

The BSSC Board of Directors approves new grant-in-aid projects based upon the availability of funds for each board meeting. Once the board approves a grant-in-aid project, training may commence and documentation submitted for reimbursement.

State Industries, LLC	Florence	38	\$75,000
Steel Technologie LLC	Louisville	269	\$75,000
Steinkamp Moulding LLC	Erlanger	17	\$34,000
STOBER Drives, Inc.	Maysville	136	\$75,000
Summit Polymers, Inc.	Mt. Sterling	675	\$75,000
T.J. Health Columbia, Inc.	Columbia	113	\$31,057
T.J. Samson Community Hospital	Glasgow	1,136	\$75,000
Thai Summit Kentucky Corporation	Bardstown	120	\$75,000
The Carriage House Companies, Inc.	Buckner	341	\$75,000
The Corken Steel Products Company	Florence	96	\$75,000
The Training Consortium of South Central Kentucky, Inc.	Bowling Green	2667	\$75,000
TOA SE, Inc.	Nicholasville	22	\$29,896
Tungco, Incorporated	Madisonville	43	\$75,000
Whitehorse Freight	Crestview Hills	60	\$75,000
WireCrafters, LLC	Louisville	216	\$74,841
WPT Corporation dba WPT Nonwovens	Beaver Dam	40	\$75,000
Zotefoams Inc.	Walton	64	\$75,000

TOTALS	27,162	\$7,590,660
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EXPENDITURES FOR FISCAL YEAR 2024-2025

Reimbursements made to Kentucky companies in FY2024 to offset the costs of Kentucky resident employee training.

AGC FLAT GLASS NORTH AMERICA, INC.	RICHMOND	52	\$75,000.00
AMC Manufacturing Co., L.L.C.	Louisville	35	\$34,578.42
American Woodmark Corporation	Monticello	571	\$29,958.32
ARaymond Manufacturing Center North America, Inc.	Flemingsburg	37	\$13,789.38
Ball Metal Beverage Container Corp.	Bowling Green	68	\$136,000.00
Balluff, Inc.	Florence	75	\$43,461.68
Blue Diamond Industries, LLC	Middlesboro	12	\$22,279.00
BlueCotton, Inc	Bowling Green	41	\$75,000.00
Bluegrass Business Consortium, Inc.	Berea	245	\$75,000.00
Bluegrass Business Consortium, Inc.	Berea	202	\$75,000.00
Bluegrass Training Consortium, Inc.	Georgetown	268	\$73,921.43
Bodycote Surface Technology, Inc.	Hebron	70	\$75,000.00
Bonfiglioli USA Inc.	Hebron	39	\$75,000.00
Bowling Green Metalforming L.L.C.	Bowling Green	100	\$75,000.00
Bowling Green Metalforming L.L.C.	Bowling Green	500	\$75,000.00
Budge Industries, LLC	Henderson	11	\$7,267.40
Caldwell County Hospital, Inc. dba Caldwell Medical Center	Princeton	49	\$6,220.07
Carbide Industries LLC	Louisville	94	\$75,000.00
Carmeuse Lime & Stone, Inc.	Butler	228	\$75,000.00
Carmeuse Lime & Stone, Inc.	Butler	221	\$75,000.00
CertainTeed Gypsum, Inc. dba CertainTeed Gypsum Silver Grove, LLC	Silver Grove	152	\$75,000.00
CGS Machine & Tool, Inc.	Bowling Green	48	\$75,000.00
Clay-Ingels Co., LLC	Lexington	10	\$13,069.00
County Courthouse Magnet Inc., dba Law Enforcement Partners	Bowling Green	24	\$14,232.87
Creative Realities, Inc.	Louisville	38	\$23,245.25
Designs Direct L.L.C.	Covington	26	\$37,178.70
DTS Industries LLC	Annville	39	\$5,138.92
Eminence Speaker, LLC	Eminence	44	\$33,012.80
Eurofins Genomics LLC	Louisville	94	\$75,000.00
F&E Aircraft Maintenance (Miami) LLC	Erlanger	67	\$75,000.00
Flottweg Separation Technology, Inc.	Independence	50	\$75,000.00
Foam Design, Inc.	Lexington	48	\$17,343.00
Ford Motor Company	Louisville	4254	\$200,000.00
Ford Motor Company	Louisville		\$200,000.00

EXPENDITURES FOR FISCAL YEAR 2024-2025

Reimbursements made to Kentucky companies in FY2024 to offset the costs of Kentucky resident employee training.

Ford Motor Company	Louisville		\$200,000.00
Ford Motor Company	Louisville		\$200,000.00
Ford Motor Company	Louisville		\$200,000.00
Ford Motor Company	Louisville		\$200,000.00
Ford Motor Company	Louisville		\$50,000.00
Ford Motor Company	Louisville	8092	\$50,000.00
Ford Motor Company	Louisville		\$200,000.00
Ford Motor Company	Louisville		\$200,000.00
Ford Motor Company	Louisville		\$200,000.00
Ford Motor Company	Louisville		\$200,000.00
Ford Motor Company	Louisville		\$200,000.00
Ford Motor Company	Louisville		\$200,000.00
Harding Shymanski & Company, P.S.C.	Louisville	3	\$2,650.00
Highlands Diversified Services, Inc.	London	477	\$62,382.27
Indelac Controls, Inc.	Florence	38	\$75,000.00
Interapt, LLC	Louisville	33	\$65,619.26
ISCO Industries, Inc.	Louisville	43	\$75,000.00
James Marine, Inc.	Paducah	168	\$75,000.00
Katayama American Company Incorporated	Shelbyville	145	\$69,093.04
Kentucky Alliance Training Consortium, Inc.	Georgetown	175	\$75,000.00
Kentucky Cooperage LP, Ltd.	Lebanon	136	\$75,000.00
Kentucky Hospital, LLC dba Clark Regional Medical Center	Winchester	617	\$62,312.00
Kentucky Machine & Engineering, Inc.	Cadiz	39	\$75,000.00
Kobe Aluminum Automotive Products LLC	Bowling Green	1176	\$75,000.00
KOWA Kentucky, Inc.	Corbin	133	\$68,000.00
KOWA Kentucky, Inc.	Corbin	122	\$68,000.00
Kyosan Denso Manufacturing Kentucky, LLC	Mt. Sterling	34	\$11,018.60
Lantech.com, LLC	Louisville	340	\$75,000.00
Levy Environmental Services Company dba Levy Brandenburg Mill Services	Brandenburg	45	\$75,000.00
Lion First Responder PPE, Inc.	West Liberty	19	\$23,965.40
Logan Aluminum Inc.	Russellville	51	\$75,000.00
Magna Seating of America, Inc. dba Louisville Seating	Shepherdsville	730	\$75,000.00
Memorial Hospital, Inc. dba AdventHealth Manchester	Manchester	18	\$36,000.00
Metalsa Structural Products, Inc.	Elizabethtown	3205	\$75,000.00

EXPENDITURES FOR FISCAL YEAR 2024-2025

Reimbursements made to Kentucky companies in FY2024 to offset the costs of Kentucky resident employee training.

Motherson DRSC Modules USA Inc.	Russell Springs	174	\$75,000.00
Mouser Cabinetry, LLC	Elizabethtown	288	\$75,000.00
Mubea North-America Shared Services, Inc.	Florence	45	\$75,000.00
Mubea Precision Springs, Inc.	Florence	142	\$75,000.00
Mubea, Inc.	Florence	238	\$75,000.00
NELCO Training, Inc.	Bardstown	26	\$18,033.80
Newly Weds Foods, Inc.	Erlanger	246	\$39,510.00
North American Stainless, Inc.	Ghent	1010	\$75,000.00
Northern KY Machine, Inc.	Florence	10	\$20,000.00
Nova Steel USA, Inc.	Bowling Green	280	\$200,000.00
Nucor Corporation	Brandenburg	300	\$200,000.00
Owl's Head Alloys, Inc.	Bowling Green	163	\$63,437.00
Paducah River Painting, Inc.	Calvert City	11	\$22,000.00
Pinelake Regional Hospital, LLC dba Jackson Purchase Medical Center	Mayfield	381	\$38,252.63
Pioneer Plastics, Inc.	Dixon	21	\$31,041.05
Protective Life Insurance Company	Covington	78	\$93,175.50
RFC LLC	Shelbyville	177	\$75,000.00
Rockcastle Hospital and Respiratory Care Center, Inc. dba Rockcastle Regional Hospital & Respiratory Care Center	Mount Vernon	478	\$29,022.65
Royster's Machine Shop LLC	Henderson	40	\$34,843.50
S & D Acquisitions, Inc. dba Ideal Machine & Tool	Louisville	30	\$60,000.00
S & D Acquisitions, Inc. dba Ideal Machine & Tool	Louisville	12	\$21,972.42
S&D Group, Inc.	Louisville	13	\$20,465.26
SFC Global Supply Chain, Inc.	Florence	255	\$75,000.00
SMC, LLC	Nicholasville	125	\$39,764.73
Southwire Company, LLC	Hawesville	82	\$75,000.00
Spalding and Day Tool and Die Company	Louisville	39	\$65,872.69
Spalding and Day Tool and Die Company	Louisville	24	\$48,000.00
Steinkamp Moulding LLC	Erlanger	17	\$34,000.00
STOBER Drives Inc.	Maysville	100	\$75,000.00
Sumitomo Electric Wiring Systems, Inc.	Edmonton	246	\$75,000.00
Summit Biosciences Inc.	Lexington	128	\$75,000.00
T.J. Health Columbia, Inc.	Columbia	27	\$8,122.28
Takigawa Corporation America	Bardstown	113	\$6,759.85

EXPENDITURES FOR FISCAL YEAR 2024-2025

Reimbursements made to Kentucky companies in FY2024 to offset the costs of Kentucky resident employee training.

Tekno, Inc.	Cave City	39	\$75,000.00
Thai Summit Kentucky Corporation	Bardstown	60	\$52,926.25
The Corken Steel Products Company	Florence	132	\$75,000.00
The Kroger Co.	Florence	6	\$8,097.00
The Training Consortium of South Central Kentucky, Inc.	Bowling Green	45	\$18,496.16
The Training Consortium of South Central Kentucky, Inc.	Bowling Green	93	\$40,008.89
TOA SE, Inc.	Nicholasville	10	\$12,344.00
TOA SE, Inc.	Nicholasville	7	\$6,487.98
Toyota Boshoku Kentucky, LLC	Harrodsburg	38	\$75,000.00
Tyson Processing Services, Inc	Bowling Green	169	\$200,000.00
Tyson Processing Services, Inc	Bowling Green	199	\$200,000.00
Washington Penn Plastic Co., Inc.	Frankfort	29	\$29,215.80
Waystar, Inc.	Louisville	118	\$75,000.00
Whitehorse Freight, LLC	Crestview Hills	37	\$74,000.00
Woodford Hospital, LLC dba Bluegrass Community Hospital	Versailles	63	\$13,094.00
Yager Materials Corp.	Owensboro	156	\$65,095.22
Zotefoams Inc.	Walton	39	\$75,000.00

TOTALS	30,210	\$8,668,775.47
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STIC APPROVALS FOR FISCAL YEAR 2024-2025

Companies must first receive approval by the BSSC Board of Directors for STIC projects.
Once companies receive approval, training may commence.

COMPANY NAME	CITY	TRAINEES	APPROVED AMT
AAK USA K1, LLC	Louisville	120	\$75,000
AGC Flat Glass North America, Inc.	Richmond	108	\$75,000
Amcor Rigid Packaging USA, LLC	Nicholasville	220	\$75,000
ANP Enertech Inc	Elizabethtown	40	\$75,000
Bodycote Surface Technology, Inc.	Hebron	50	\$75,000
Bonfiglioli USA Inc.	Hebron	98	\$75,000
Carmeuse Lime & Stone, Inc.	Butler	68	\$75,000
DeanHouston Inc.	Covington	10	\$20,000
Derby Dental Laboratory, Inc.	Louisville	65	\$75,000
DRC Industries, Inc.	Carrollton	15	\$30,000
Eurofins Genomics LLC	Louisville	88	\$75,000
Florida Tile, Inc.	Lexington	105	\$56,771
Green River Distilling Company LLC	Owensboro	99	\$75,000
HB Molding, Inc.	Louisville	25	\$18,710
Heritage Millworks, LLC dba Powell Valley Millwork	Clay City	219	\$75,000
Ingram Barge Company LLC	Paducah	135	\$75,000
Levy Environmental Services, LLC dba Levy Brandenburg Mill Service	Brandenburg	50	\$75,000
Marathon Refining Logistics Services LLC	Catlettsburg	100	\$75,000
Marquette Transportation Company, LLC	Paducah	58	\$75,000
Misa Metal Fabricating, Inc.	Louisville	96	\$75,000
North American Stainless, Inc.	Ghent	500	\$75,000
Perfetti Van Melle USA Inc.	Erlanger	461	\$75,000
Phase Ortho, Inc.	Louisville	58	\$75,000
Progress Rail Services Corporation	Corbin	30	\$60,000
State Industries	Florence	38	\$75,000
Steinkamp Moulding LLC	Erlanger	17	\$34,000
Tekno, Inc.	Cave City	30	\$60,000
The Bardstown Bourbon Company, LLC	Bardstown	253	\$75,000
Volta Inc.	Frankfort	20	\$40,000
WireCrafters, LLC	Louisville	216	\$33,843
Zotefoams Inc.	Walton	64	\$75,000

TOTALS	3,456	\$2,003,324
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ACTUAL SKILLED TRAINING INVESTMENT CREDITS

FISCAL YEAR 2024-2025

Approved projects submit training documentation for verification.
The amount of approved tax credit is reported to the Kentucky Department of Revenue.

COMPANY NAME	CITY	TRAINEES	FINAL INCENTIVE AMT
Amtrol Inc.	Paducah	98	\$75,000.00
Bodycote Surface Technology, Inc.	Hebron	58	\$75,000.00
Bowling Green Metalforming L.L.C.	Bowling Green	315	\$75,000.00
Carbide Industries LLC	Louisville	104	\$75,000.00
Carmeuse Lime & Stone, Inc.	Butler	216	\$75,000.00
CertainTeed Gypsum, Inc. dba CertainTeed Gypsum Silver Grove, LLC	Silver Grove	198	\$75,000.00
Derby Dental Laboratory, Inc.	Louisville	197	\$75,000.00
Indelac Controls, Inc.	Florence	38	\$49,482.61
Ingram Barge Company LLC	Paducah	43	\$75,000.00
ISCO Industries, Inc.	Louisville	85	\$75,000.00
Kentucky Cooperage LP, Ltd.	Lebanon	98	\$75,000.00
Levy Environmental Services Company dba Levy Brandenburg Mill Services	Brandenburg	44	\$75,000.00
Magna Seating of America, Inc. dba Louisville Seating	Shepherdsville	510	\$43,134.86
Marquette Transportation Company, LLC	Paducah	53	\$75,000.00
Martinrea Hopkinsville, LLC	Hopkinsville	39	\$75,000.00
Metalsa Structural Products, Inc.	Elizabethtown	3225	\$75,000.00
Motherson DRSC Modules USA Inc.	Russell Springs	174	\$75,000.00
Mubea North-America Shared Services, Inc.	Florence	43	\$73,467.33
Mubea, Inc.	Florence	238	\$74,328.58
Payroll Partners, Inc.	Fort Wright	25	\$24,333.10
Phase Ortho, Inc.	Louisville	40	\$75,000.00
Tekno, Inc.	Cave City	29	\$29,399.62
Winston Industries, LLC	Louisville	230	\$45,867.70

TOTALS

6,100

\$1,540,013.80