

# KBI Summary

Updated April 14, 2021

## Fiscal Year End Reporting

Year	Number of Projects	Jobs			Wages		
		Jobs Reported	Job Target	% Achieved	Average Wage Reported	Wage Target	% Achieved
2010	1	40	51	78%	\$11.42	\$11.00	104%
2011	5	269	257	105%	\$35.00	\$28.90	121%
2012	18	1264	1154	110%	\$25.30	\$23.23	109%
2013	58	5908	5395	110%	\$24.85	\$23.35	106%
2014	94	10024	9525	105%	\$24.85	\$22.98	108%
2015	143	14617	13193	111%	\$25.32	\$22.32	113%
2016	196	21251	18665	114%	\$25.05	\$21.79	115%
2017	245	26094	22067	118%	\$26.81	\$21.93	122%
2018	284	31073	25316	123%	\$26.30	\$21.83	120%
2019	318	37291	28345	132%	\$28.29	\$22.39	126%
2020	196	18969	16688	114%	\$31.71	\$22.54	141%
2021	2	61	63	97%	\$24.46	\$21.52	114%

## Annual Maximums and Incentives Claimed

Year	Approved Annual Maximum	Earned Annual Maximum	Incentives Claimed*	Utilization Rate
2010-2012**	\$5,182,833	\$4,914,663	\$2,104,094	43%
2013	\$15,611,951	\$13,992,639	\$6,601,085	47%
2014	\$27,405,836	\$23,759,875	\$13,131,631	55%
2015	\$45,896,940	\$39,276,598	\$18,084,965	46%
2016	\$40,299,248	\$35,382,109	\$19,923,814	56%
2017	\$44,822,034	\$38,751,699	\$24,926,551	64%
2018	\$52,013,284	\$44,172,090	\$29,059,007	66%
2019	\$62,673,319	\$53,545,834	\$25,359,805	47%
2020	\$56,113,737	\$49,131,039	\$4,694,426	10%
2021	\$17,428,623	\$16,233,298	N/A	N/A
<b>Grand Total</b>	<b>\$367,447,804</b>	<b>\$319,159,843</b>	<b>\$143,885,377</b>	

- Based on actual jobs and wages reported in 2018 by companies approved to claim incentives, the estimated payroll for new, full-time Kentucky resident jobs is approximately \$1.7 billion.

\*Notes on incentives claimed: Data is based on information provided by the Kentucky Department of Revenue.

\*\*Due to taxpayer confidentiality, years 2010-2012 were combined.