

KBI Summary

Updated April 11, 2022

Fiscal Year End Reporting

| Year | Number of Projects | Jobs | | | Wages | | |
|------|--------------------|---------------|------------|------------|-----------------------|-------------|------------|
| | | Jobs Reported | Job Target | % Achieved | Average Wage Reported | Wage Target | % Achieved |
| 2010 | 1 | 40 | 51 | 78% | \$11.42 | \$11.00 | 104% |
| 2011 | 5 | 269 | 257 | 105% | \$35.00 | \$28.90 | 121% |
| 2012 | 18 | 1,264 | 1,154 | 110% | \$25.30 | \$23.23 | 109% |
| 2013 | 58 | 5,908 | 5,395 | 110% | \$24.85 | \$23.35 | 106% |
| 2014 | 94 | 10,024 | 9,525 | 105% | \$24.85 | \$22.98 | 108% |
| 2015 | 143 | 14,617 | 13,193 | 111% | \$25.32 | \$22.32 | 113% |
| 2016 | 196 | 21,251 | 18,665 | 114% | \$25.05 | \$21.79 | 115% |
| 2017 | 245 | 26,094 | 22,067 | 118% | \$26.81 | \$21.93 | 122% |
| 2018 | 289 | 31,573 | 25,624 | 123% | \$26.25 | \$21.77 | 121% |
| 2019 | 329 | 38,310 | 29,078 | 132% | \$28.12 | \$22.33 | 126% |
| 2020 | 339 | 38,368 | 31,823 | 121% | \$29.30 | \$22.64 | 129% |
| 2021 | 195 | 19,855 | 17,917 | 111% | \$30.85 | \$22.91 | 135% |

Annual Maximums and Incentives Claimed

| Year | Approved Annual Maximum | Earned Annual Maximum | Incentives Claimed* | Utilization Rate |
|--------------------|-------------------------|-----------------------|----------------------|------------------|
| 2010-2012** | \$5,182,833 | \$4,914,663 | \$2,104,094 | 43% |
| 2013 | \$15,611,951 | \$13,992,639 | \$6,601,085 | 47% |
| 2014 | \$27,405,836 | \$23,759,875 | \$13,131,631 | 55% |
| 2015 | \$45,896,940 | \$39,276,598 | \$18,084,965 | 46% |
| 2016 | \$40,299,248 | \$35,382,109 | \$20,566,525 | 58% |
| 2017 | \$44,952,034 | \$38,751,699 | \$24,998,373 | 65% |
| 2018 | \$52,273,284 | \$44,172,090 | \$29,313,493 | 66% |
| 2019 | \$63,703,319 | \$54,270,834 | \$28,517,619 | 53% |
| 2020 | \$57,232,165 | \$49,819,387 | \$22,556,910 | 45% |
| 2021 | \$36,931,690 | \$35,549,711 | \$6,110,859 | 17% |
| Grand Total | \$389,489,299 | \$339,889,604 | \$171,985,554 | |

- Based on actual jobs and wages reported in 2019 by companies approved to claim incentives, the estimated payroll for new, full-time Kentucky resident jobs is over \$2.33 billion.

*Notes on incentives claimed: Data is based on information provided by the Kentucky Department of Revenue.

**Due to taxpayer confidentiality, years 2010-2012 were combined.