

## Commission on Small Business Innovation and Advocacy

### MINUTES

November 3, 2023

The Commission on Small Business Innovation and Advocacy met on Friday, November 3, 2023, at 11 a.m. EDT in the Board of Directors Conference Room at the Old Capitol Annex, 300 West Broadway, Frankfort, Kentucky 40601. Attendees were also welcomed to join the meeting virtually via Zoom video teleconference.

**Welcoming Remarks:** Chairperson Lesa Seibert welcomed everyone and called the meeting to order.

**Roll Call:** Chairperson Lesa Seibert performed roll call.

**Members Present:** Chairperson Lesa Seibert, Dale Morgan, Todd Blume, Joshua Ravenscraft, Lauren Wolff

**Members Not Present:** Jeff Anderson, Sunny Dronawat, Tara Leavell, Larry Waddle, Thomas Glover, Toa Green, Geoff Marietta, Susan Hoechner

**Staff Members Present:** Sydney Montgomery, Connor Wall, Monique Quarterman

**Press Notification:** It was noted that the press had been duly notified.

**Minutes of the June 9, 2023, Meeting:** The June 9, 2023, meeting minutes were distributed for review. A motion to approve the minutes as written was made by Todd Blume and seconded by Dale Morgan. The motion carried unanimously.

**Minutes of the August 4, 2023, Meeting:** The August 4, 2023, meeting minutes were distributed for review. A motion to approve the minutes as written was made by Todd Blume and seconded by Dale Morgan. The motion carried unanimously.

**Minutes of the August 31, 2023, Special Meeting:** The August 31, 2023, meeting minutes were distributed for review. A motion to approve the minutes as written was made by Todd Blume and seconded by Dale Morgan. The motion carried unanimously.

**Presentation:** Justin Brown, managing partner at Bespoke Production Capital, L.P., spoke of positive debt and different ways to raise capital within the business community.

#### 2024 Meeting Date Selection:

February 9, at 11.00 a.m. EDT.

May 10, at 11.00 a.m. EDT.

August 9, at 11.00 a.m. EDT.

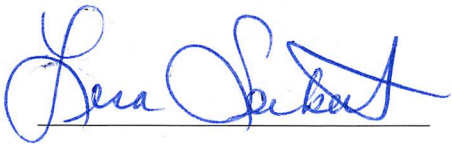
November 8, at 11.00 a.m. EDT.

#### Other Business:

- Discussion of Regulations Submission for Review – Monique Quarterman briefly discussed the responsibility that Kentucky Innovation has when new legislation is reported and any impacts on small business owners have been raised.

- Kentucky Innovation Update – Monique Quarterman provided a status update regarding the three main areas that Kentucky Innovation helps with – access to capital, business resources, and how to help existing businesses expand.
- Upcoming Guest Speakers - Chairperson Lesa Seibert asked for any suggestions regarding 2024 guest speakers.
- CSBIA Bylaws – Sydney Montgomery stated that the updated CSBIA bylaws should be ready by February 2024.

**Adjournment:** Chairperson Lesa Seibert thanked everyone. Motion to adjourn was made by Todd Blume and seconded by Dale Morgan. The motion carried unanimously.

A handwritten signature in blue ink, appearing to read "Lesa Seibert", written over a horizontal line.

Chair, Lesa Seibert