

UP TO
\$25K
IN TAX CREDITS



10 THINGS TO KNOW

About the Kentucky Small Business Tax Credit (KSBTC)

- 1.** Most for-profit businesses with 50 or fewer full-time employees are eligible.
- 2.** The tax credit is available to all businesses including retail, service, construction, manufacturing and wholesale.
- 3.** The tax credit ranges from \$3,500 to \$25,000 per calendar year depending on the number of people hired and the investment made.
- 4.** The tax credit applies to the state tax return for the year it was awarded, with a five year carry forward.
- 5.** If you have hired at least one new full-time employee and invested at least \$5,000 in new equipment or technology in the past 24 months, you could be eligible.



6. To qualify, there are specific requirements for wages paid and hours worked.
7. The position(s) must be newly created and additions to your existing workforce.
8. Qualifying equipment and technology must meet certain requirements available at <https://cedky.com/r/ksbtc-d>
9. Examples of qualifying equipment and technology include computers, equipment, furniture, fixtures, furnishings (excluding artwork) and vehicles titled in the legal name of the business, etc.

Note: Real property, buildings and consumable supplies do not qualify




10. More info, plus guidelines and an application form, is available at <https://cedky.com/r/ksbtc-d>

ANY QUESTIONS?

Visit <https://cedky.com/r/ksbtc-d>
for complete details



For more information or other assistance for small business in Kentucky, please contact the Office of Entrepreneurship

-  Ced.KY.Gov
-  CEDSBSD@ky.gov
-  800-626-2930

The Cabinet's services, assistance, and activities are available to all without regard to race, color, gender or national origin.



KY INNOVATION
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