# **KENTUCKY OPPORTUNITY**

Why should Italian firms consider Kentucky?





Each year hundreds of companies choose to locate or expand in Kentucky thanks to its low cost of doing business, skilled workforce, robust distribution and logistics industry and a geographical advantage putting it less than 1,000 km from 65% of the U.S. population.

### Advanced Manufacturing

Kentucky has a strong and growing manufacturing industry made up of 4.500 firms contributing 19% to our GDP. The Financial Times 2018 FDI Report ranked Kentucky as the #1 destination for manufacturing projects in the U.S. Throughout the last seven years, companies pledged to invest \$32.6 billion and create more than 93.000 jobs in Kentucky. These 2.140 capital investment projects spanned a number of target industry sectors, including

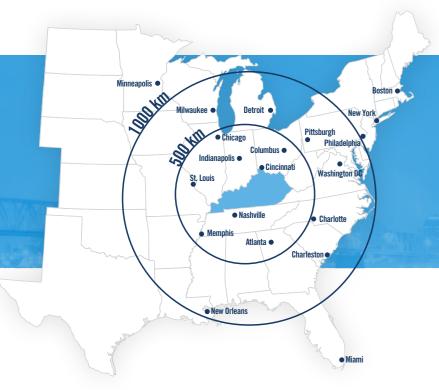
Kentucky is a gateway between the South and Midwest with easy access to the Northeast and Atlantic Seaboard.

2nd nationally in air-cargo shipment volume with two air cargo hubs (UPS Worldport and DHL Americas hub)

Amazon is locating their first Prime Air Shipping Hub in Northern Kentucky, set to open in 2021.

- Automotive
- Aerospace
- Primary Metals
- Food & Beverage

- Chemicals
- Plastics & Rubber
- Healthcare



within one day's drive or a two hour flight from two-thirds of the U.S. population.

Kentucky is



Kentucky is in the midst of a workforce development revolution, working with businesses to connect them with the talent they need and ensure Kentucky provides the most highly skilled and trained workforce in the U.S. Through the Kentucky Skills Network we provide companies access to a package of services including employee recruitment and customized skills training — at no charge. More than \$200 million has been invested into upgrading our workforce training facilities to ensure our labor force of over 2 million is trained for global quality. International firms have access to training resources through the Kentucky Community and Technical College System — which supports over 5,000 companies annually and can also benefit from our statewide apprenticeship style training program, the Kentucky Federation for Advanced Manufacturing Education (KY FAME) to ensure a strong pipeline of qualified employees.

### Italian Investment in Kentucky

Kentucky welcomes international investment and is already home to over 200 European firms supported from its European Office in Hamburg, Germany. This includes nine Italian companies that employ roughly 2.200. Recent investments include Danieli Group, an Italian-owned metals industry supplier who will bring manufacturing operations and over 60 new jobs to its new Kentucky location.











#### AMONG THE LOWEST IN THE U.S.

- » Industrial electricity rates: are 20% lower than the national average
- » Labor costs: almost 20% lower than the U.S. average
- » Cost of living: more than 10% lower than the U.S. average

## How we can help

Let us help you ensure a soft landing for your company in the U.S. market. Our services are free and confidential:

• Site evaluation Services

**Business Costs** 

- Detailed community data
- Financial and training incentives
- Connections to resources and expertise
- Workforce services
- Assistance obtaining required permits and license



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