



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
Governor

Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601

Larry Hayes
Interim Secretary

December 23, 2020

Senator Christian McDaniel, Co-Chair
Representative Steven Rudy, Co-Chair
Interim Joint Committee Appropriations & Revenue
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator McDaniel and Representative Rudy:

Pursuant to KRS 154.20-190, the Cabinet for Economic Development is required to submit an annual report to the Interim Joint Committee on Appropriations and Revenue about each outstanding loan issued out of the Rural Hospital Operations and Facilities Revolving Loan Fund. The following information is for the period from July 1, 2019 through June 30, 2020.

No loans or commitments have been made for Rural Hospital Operations and Facilities Revolving Loan Fund since its inception, as there has been no appropriation of funds to allow for any loans or commitments to be made. As a result, we can offer no report on the principal amount owed, compliance terms or the use of proceeds.

Please contact me at (502) 782-1987 if there are any questions regarding this report.

Sincerely,

A handwritten signature in blue ink that reads "Katie Smith".

Katie Smith
Commissioner
Department for Financial Services

cc: Jennifer Hays, LRC
Anthony Ellis