


MEMORANDUM

TO: KEDFA Board Members

FROM: Jean R. Hale, Chairman 
Kentucky Economic Development Finance Authority

DATE: January 6, 2020

SUBJECT: KEDFA Special Board Meeting

Due to the state of emergency declared by Governor Beshear via Executive Order 2020-15 regarding COVID-19, all previously announced in-person meetings involving the Kentucky Cabinet for Economic Development scheduled in January have been cancelled. In accordance with the provision of KRS 61.823, a special meeting of the Kentucky Economic Development Finance Authority is called for **10:00 a.m. (EST) on Thursday, January 7, 2021**. The board meeting will be held via video teleconference at the following link: <https://us02web.zoom.us/j/82663587968>

The purpose of the meeting is to consider a KBI Project (Preliminary) and KEIA Project in Warren County.

Attachment

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KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

Old Capitol Annex
Board of Directors Conference Room
300 West Broadway
Frankfort, Kentucky

SPECIAL BOARD MEETING

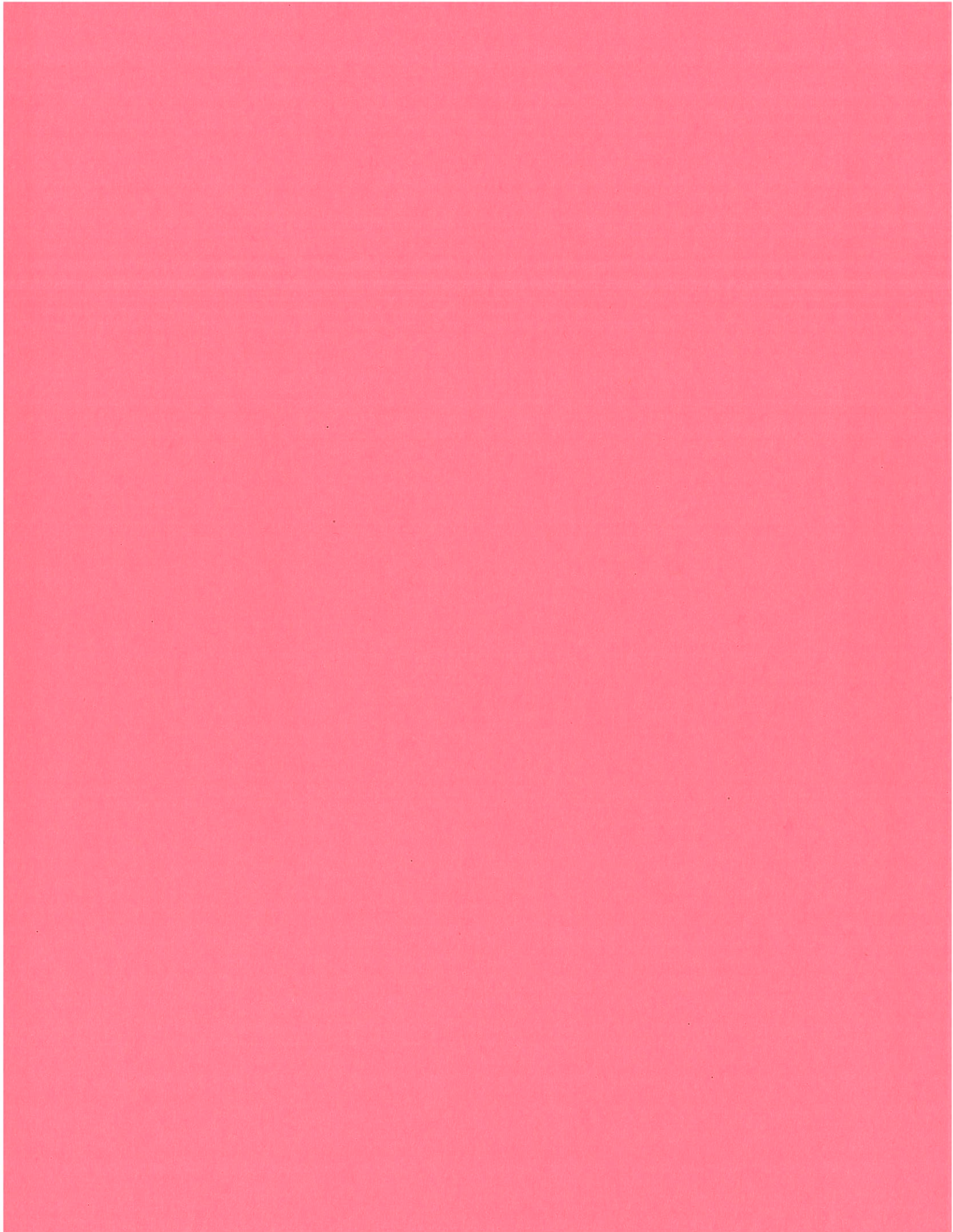
AGENDA
January 7, 2021

Video Conference Website/Link: <https://us02web.zoom.us/j/82663587968>

Call to Order
Notification of Press
Roll Call

KBI Project (Preliminary) and KEIA Project

Adjournment



KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date: January 7, 2021
Approved Company: Ball Metal Beverage Container Corp.
City: Bowling Green **County:** Warren
Activity: Manufacturing **Prelim Resolution #:** KBI-I-21-23277
Bus. Dev. Contact: C. Peek **DFS Staff:** M. Elder

Project Description: Founded over 100 years ago, the Ball Corporation is one of the world's leading suppliers of aluminum packaging for beverages, foods, and household products. In 2019, the company produced and shipped approximately 48 billion recyclable aluminum beverage containers across North America, accounting for nearly 42% of all aluminum beverage containers produced on the continent that year. Today the company has more than 100 locations and 10,000 employees worldwide. Ball Metal Beverage Container Corp., a wholly owned subsidiary of Ball Corporation, is considering constructing a new production plant in Bowling Green.

Facility Details: Locating in a new facility

Anticipated Project Investment - Owned

Land
 Building/Improvements
 Equipment
 Other Start-up Costs
TOTAL

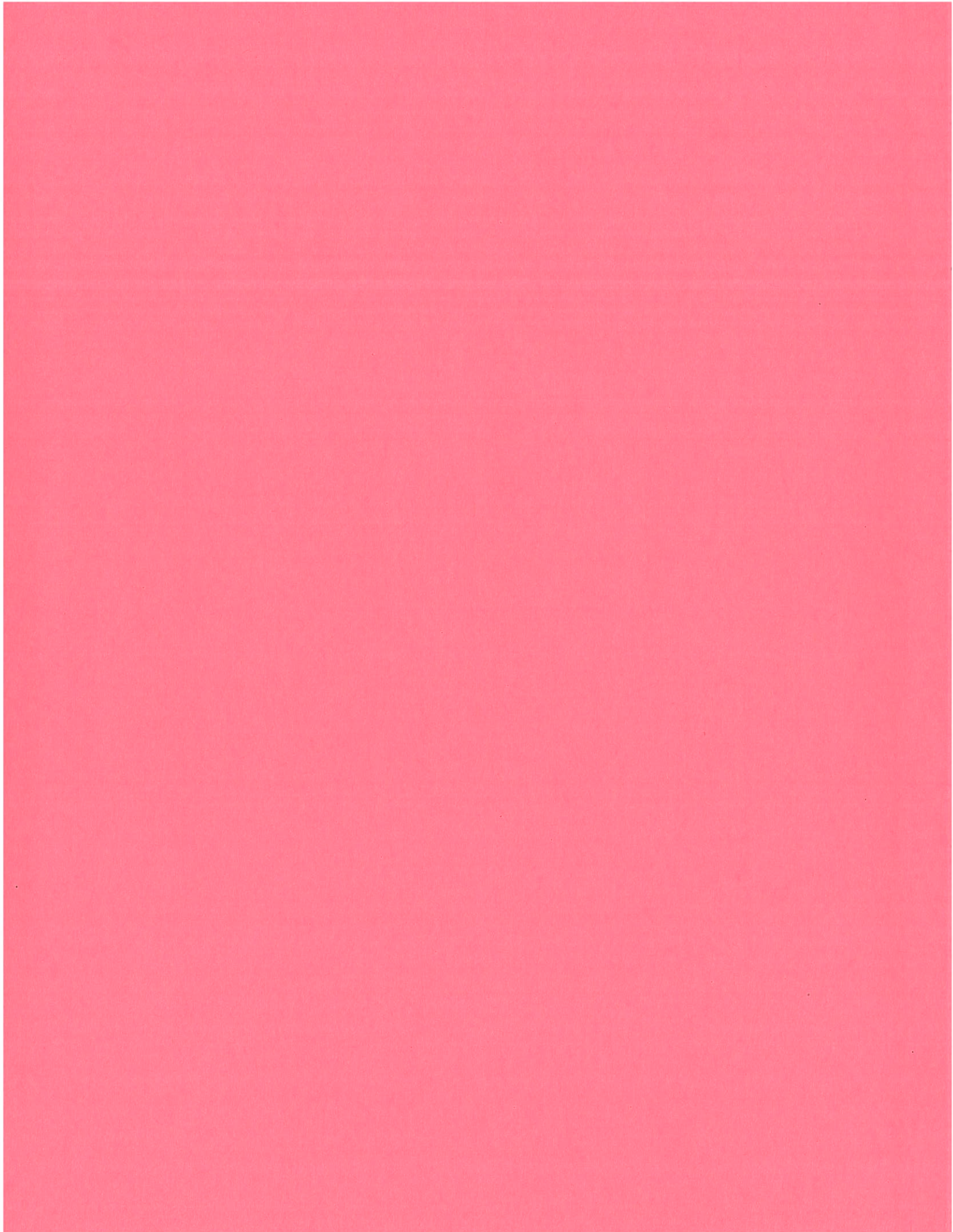
Eligible Costs	Total Investment
\$0	\$0
\$60,000,000	\$60,000,000
\$240,002,500	\$240,002,500
\$4,997,500	\$4,997,500
\$305,000,000	\$305,000,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	123	\$45.00	
1	139	\$45.00	\$600,000
2	169	\$45.00	\$600,000
3	198	\$45.00	\$600,000
4	198	\$45.00	\$600,000
5	198	\$45.00	\$600,000
6	198	\$45.00	\$600,000
7	198	\$45.00	\$600,000
8	198	\$45.00	\$600,000
9	198	\$45.00	\$600,000
10	198	\$45.00	\$600,000
11			
12			
13			
14			
15			

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$6,000,000



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT**

Date: January 7, 2021
Approved Company: Ball Metal Beverage Container Corp.
City: Bowling Green **County:** Warren
Activity: Manufacturing **Resolution #:** KEIA-21-23278
Bus. Dev. Contact: C. Peek **DFS Staff:** M. Elder

Project Description: Founded over 100 years ago, the Ball Corporation is one of the world's leading suppliers of aluminum packaging for beverages, foods, and household products. In 2019, the company produced and shipped approximately 48 billion recyclable aluminum beverage containers across North America, accounting for nearly 42% of all aluminum beverage containers produced on the continent that year. Today the company has more than 100 locations and 10,000 employees worldwide. Ball Metal Beverage Container Corp., a wholly owned subsidiary of Ball Corporation, is considering constructing a new production plant in Bowling Green.

Facility Details: Locating in a new facility

Anticipated Project Investment

	Eligible Costs	Total Investment
Land	\$0	\$0
Building Construction	\$35,380,000	\$60,000,000
Electronic Processing Equipment	\$0	\$0
Research & Development Equipment	\$0	\$0
Flight Simulation Equipment	\$0	\$0
Other Equipment	\$0	\$240,002,500
Other Start-up Costs	\$0	\$4,997,500
TOTAL	\$35,380,000	\$305,000,000

Approved Recovery Amount:

Construction Materials and Building Fixtures: \$1,300,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$1,300,000

See KBI file (KBI-I-21-23277) for Ownership, Other State Participation and Unemployment Rate.